



PRESS RELEASE

It has come to the notice of the Bank of Mauritius that an organization calling itself by the name of **Trans Intercontinental Finance** has advertised itself on the website www.tif-online.com as a provider of a range of financial services for the personal, professional and corporate client, including private banking, fiduciary and corporate services, stockbroking, investment management and offshore management, claiming that it is located in Mauritius.

The Bank advises the public that the said **Trans Intercontinental Finance** has never applied for, nor been issued with, a licence to carry on banking or deposit taking or any other business under the Banking Act 1988. Only institutions duly licensed by the Bank of Mauritius are permitted to undertake deposit taking and banking business in Mauritius. Consequently, it is a deliberate misrepresentation on the part of the said **Trans Intercontinental Finance** to claim that it would be located in Mauritius for the purposes of providing banking and deposit taking services. No transactions should therefore be conducted with it under the misapprehension that an organisation under the name of **Trans Intercontinental Finance** would have been licensed as a deposit taking financial institution in Mauritius.

The Bank provides a regular update of all banks and non-bank financial institutions authorised by it and a list of those institutions, which have been authorised, can be found on the Bank's website <http://bom.intnet.mu>.

Bank of Mauritius

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