

**Table 35: Exchange Rate Movements of Selected Currencies vis-à-vis the Euro (Period Average):  
January 1999 - December 2002**

	January 1999 [1]	December 2002 [2]	Appreciation/(Depreciation) of Selected Currencies between [1] & [2] (Per cent)
Hong Kong dollar	8.9689	7.9498	12.8
Indonesian rupiah	9,961.02	9,082.69	9.7
Korean won	1,358.76	1,229.69	10.5
Mauritian rupee	28.987	30.186	(4.0)
Philippines peso	44.395	54.474	(18.5)
Singapore dollar	1.9453	1.7860	8.9
South African rand	6.9690	9.0887	(23.3)
Taiwan dollar	37.333	35.520	5.1
Thailand baht	42.3655	44.1140	(4.0)

*Note: The daily average exchange rate of the rupee against the euro is based on the average selling rates of all Category 1 Banks while the daily exchange rates of the other selected currencies against the euro are derived from Reuters.*