

Table 30: Transactions on the Interbank Foreign Exchange Market: July 2001 - December 2002

	Purchase of US\$ against Rupee (US\$ million)	Purchase of US\$ against Other Foreign Currencies (US\$ million)	Total Purchases		Opening Interbank Min-Max Ask Rate ¹ (Rs/US\$)
			US\$ Equivalent (US\$ million)	Rupee Equivalent (Rs million)	
December 2002					
02-05 Dec	0.30	0.00	0.30	8.83	29.6900-29.7225
09-13 Dec	1.20	0.00	1.22#	35.83	29.6425-29.6725
16-20 Dec	0.90	0.00	0.90	26.38	29.5600-29.6200
23-27 Dec	1.90	0.14	2.04	59.70	29.5050-29.5600
30-31 Dec	0.30	0.00	0.30	8.74	29.4450-29.4750
Jul-01	0.00	1.98	1.98	58.15	29.2925-29.4475
Aug-01	0.00	0.00	0.00	0.00	29.4525-29.5925
Sep-01	0.00	1.56	1.56	46.53	29.5925-29.7675
Oct-01	0.10	0.46	0.56	16.83	29.8025-30.3750
Nov-01	0.00	0.00	0.17#	5.18	30.3725-30.4425
Dec-01	0.30	0.06	0.63#	19.14	30.4100-30.4525
Jan-02	1.15	0.11	1.41#	42.67	30.4400-30.5050
Feb-02	1.20	0.13	1.47#	44.96	30.5000-30.5300
Mar-02	0.00	2.78	2.78	84.72	30.4900-30.5275
Apr-02	5.40	1.05	6.45	195.74	30.4400-30.5200
May-02	6.25	0.00	6.54#	198.26	30.3675-30.4450
Jun-02	3.85	0.00	3.85	115.71	30.1550-30.3825
Jul-02	6.00	0.00	6.20#	185.02	29.9950-30.1550
Aug-02	2.05	0.10	2.55#	75.90	29.9025-29.9875
Sep-02	2.10	0.06	2.32#	68.90	29.8625-29.9025
Oct-02	3.89	0.00	3.92#	115.74	29.8575-29.8875
Nov-02	5.19	0.00	5.28#	155.66	29.6850-29.8500
Dec-02	4.60	0.14	4.76	139.48	29.4450-29.7225

¹ With effect from 23-Oct-00, the Rs/US\$ ask rate is based on the average of daily wholesale Rs/US\$ ask rates of four major banks holding Category 1 Banking Licence.

Includes purchases of foreign currencies other than US dollar.