



NOTICE

Surrender of Banking Licences by Banque Nationale de Paris Intercontinentale

Banque Nationale de Paris Intercontinentale (BNPI) was authorised by the Bank of Mauritius to carry on Category 1 and Category 2 banking businesses on 10 June 1981 and 5 February 1990 respectively.

BNPI applied for permission from the Bank of Mauritius for the surrender of its Category 1 and Category 2 banking licences under the provisions of section 7(2) of the Banking Act as it wished to dispose of its banking business to Barclays Bank PLC. In November 2002, BNPI agreed to dispose of its Category 1 and Category 2 banking businesses to Barclays Bank PLC.

The Bank of Mauritius made the necessary inquiries into the conditions of the takeover of BNPI by Barclays Bank PLC and is satisfied that the interests of depositors and of the public are preserved and that Barclays Bank PLC will be responsible for safekeeping all the records of BNPI's activities in Mauritius after the takeover.

Accordingly, the Bank of Mauritius has accepted the surrender of the licences of BNPI Category 1 and Category 2 banks with effect from 5 December 2002.

The public is hereby informed that BNPI has ceased to conduct banking business in Mauritius as from 5 December 2002.

Bank of Mauritius

17 December 2002