

Table 33: Exchange Rate Movements of Selected Currencies vis-à-vis the Euro (Period Average)

	January 1999 [1]	December 2001 [2]	Appreciation/(Depreciation) of Selected Currencies between [1] & [2] (Per cent)
Hong Kong dollar	8.9689	6.9526	29.0
Indonesian rupiah	9,961.02	9,152.30	8.8
Korean won	1,358.76	1,142.65	18.9
Mauritian rupee	28.987	27.156	6.7
Philippines peso	44.395	46.107	(3.7)
Singapore dollar	1.9453	1.6374	18.8
South African rand	6.9690	10.2048	(31.7)
Taiwan dollar	37.333	30.915	20.8
Thailand baht	42.3655	39.1437	8.2

Note: The daily average exchange rate of the rupee against the euro is based on the average selling rates of all commercial banks while the daily exchange rates of the other selected currencies against the euro are derived from Reuters.