

**Table 31: Exchange Rate of the Rupee (Period Average)**

Indicative Selling Rates	Mar-01	Apr-01	May-01	Jun-01	Jul-01	Aug-01	Sep-01	Oct-01	Nov-01	Dec-01
Australian dollar	14.352	14.324	15.045	15.180	15.077	15.595	15.185	15.290	15.821	15.711
Belgian franc(100)	63.935	63.085	62.581	61.818	62.868	66.105	67.456	67.839	66.942	67.322
French franc	3.933	3.880	3.849	3.802	3.866	4.065	4.148	4.172	4.117	4.140
Deutsche mark	13.189	13.012	12.907	12.750	12.966	13.634	13.912	13.992	13.807	13.885
Hongkong dollar	3.670	3.694	3.736	3.782	3.816	3.836	3.863	3.904	3.938	3.940
Indian rupee(100)	62.000	62.000	62.318	63.000	63.000	63.636	63.600	63.913	64.000	64.684
Italian lira(1000)	13.323	13.143	13.036	12.879	13.097	13.772	14.053	14.133	13.946	14.025
Japanese yen(100)	23.465	23.076	23.732	23.988	23.739	24.408	25.188	24.964	24.936	23.979
Kenya shilling(100)	36.912	37.241	37.188	37.675	37.827	38.150	38.425	38.851	39.180	39.328
New Zealand dollar	11.922	11.616	12.199	12.142	11.532	12.838	12.603	12.602	12.764	12.759
Singapore dollar	16.182	15.900	16.057	16.255	16.343	16.973	17.257	16.864	16.816	16.748
South African rand	3.636	3.570	3.659	3.667	3.643	3.615	3.508	3.308	3.168	2.698
Swiss franc	16.796	16.649	16.460	16.373	16.754	17.610	18.237	18.484	18.427	18.398
US dollar	28.319	28.481	28.809	29.194	29.482	29.620	29.841	30.179	30.436	30.442
Pound sterling	40.950	40.889	41.130	40.970	41.700	42.534	43.667	43.846	43.681	43.835
Euro <sup>1</sup>	25.795	25.448	25.244	24.936	25.360	26.666	27.210	27.366	27.003	27.156

<sup>1</sup> Effective 1 January 1999, the euro (EUR) was introduced replacing its precursor, the ECU, on a one-to-one basis.

Note: With effect from October 1998, the daily average exchange rate of the rupee is based on the average selling rates for T.T. & D.D. of all commercial banks.