

Table 30: Exchange Rate of the Rupee (End of Period)

Indicative Selling Rates	Mar-01	Apr-01	May-01	Jun-01	Jul-01	Aug-01	Sep-01	Oct-01	Nov-01	Dec-01
Australian dollar	13.970	14.620	14.880	14.920	14.940	15.970	14.780	15.410	15.890	15.610
Belgian franc(100)	61.988	63.294	61.395	61.583	64.125	67.636	67.908	68.352	66.949	66.885
French franc	3.812	3.893	3.776	3.787	3.943	4.159	4.176	4.203	4.117	4.113
Deutsche mark	12.784	13.054	12.663	12.701	13.226	13.949	14.006	14.098	13.808	13.796
Hongkong dollar	3.690	3.710	3.750	3.800	3.830	3.850	3.880	3.930	3.940	3.940
Indian rupee(100)	62.000	62.000	63.000	63.000	63.000	64.000	64.000	64.000	64.000	64.000
Italian lira(1000)	12.913	13.187	12.791	12.830	13.359	14.090	14.149	14.240	13.947	13.934
Japanese yen(100)	22.910	23.190	24.340	23.740	23.750	25.060	25.180	25.000	24.640	23.260
Kenya shilling(100)	37.060	37.430	37.390	37.670	37.900	38.330	38.520	39.080	39.180	39.330
New Zealand dollar	11.510	11.820	12.100	11.910	12.160	13.280	12.210	12.670	12.690	12.750
Singapore dollar	15.950	15.920	16.210	16.300	16.580	17.290	17.150	16.850	16.810	16.630
South African rand	3.570	3.630	3.670	3.690	3.640	3.590	3.390	3.270	3.010	2.580
Swiss franc	16.410	16.610	16.250	16.320	17.140	18.010	18.530	18.730	18.380	18.230
US dollar	28.402	28.642	28.979	29.362	29.535	29.713	29.947	30.382	30.444	30.448
Pound sterling	40.563	41.114	41.331	41.356	42.201	43.351	44.067	44.159	43.380	44.196
Euro ¹	25.001	25.532	24.766	24.843	25.867	27.284	27.393	27.572	27.006	26.980

¹ Effective 1 January 1999, the euro (EUR) was introduced replacing its precursor, the ECU, on a one-to-one basis.

Note: With effect from October 1998, the end-of-period exchange rate of the rupee is based on the average end-of-period selling rates for T.T. & D.D. of all commercial banks.