

**Table 28: Transactions on the Interbank Foreign Exchange Market**

Weekly Position (Transaction days only)	Purchase of US\$ against Rupee (US\$ million)	Purchase of US\$ against Other Foreign Currencies (US\$ million)	Total Purchases		Opening Interbank Min-Max Ask Rate <sup>1</sup> (Rs/US\$)
			US\$ Equivalent (US\$ million)	Rupee Equivalent (Rs million)	
<b>December 2001</b>					
Week I	0.00	0.00	0.27 <sup>#</sup>	8.24 <sup>#</sup>	30.4300 - 30.4375
Week II	0.00	0.02	0.02	0.70	30.4225 - 30.4325
Week III	0.00	0.00	0.00	0.00	30.4100 - 30.4275
Week IV	0.00	0.04	0.04	1.15	30.4425 - 30.4525
Week V	0.30	0.00	0.30	9.05	30.4500
<b>Dec-00</b>	0.00	1.83	1.83	57.29	27.9700 - 28.0125
<b>Jan-01</b>	0.20	3.54	3.74	104.59	27.9650 - 28.0500
<b>Feb-01</b>	0.00	0.56	0.56	15.69	28.0375 - 28.2700
<b>Mar-01</b>	1.40	0.00	1.40	39.58	28.2525 - 28.3425
<b>Apr-01</b>	0.00	0.58	0.58	16.48	28.3450 - 28.5700
<b>May-01</b>	0.00	0.36	0.36	10.50	28.5700 - 28.9100
<b>Jun-01</b>	0.01	0.53	0.54	15.63	28.9400 - 29.2925
<b>Jul-01</b>	0.00	2.27	2.27	66.59	29.2925 - 29.4475
<b>Aug-01</b>	0.00	0.00	0.00	0.00	29.4525 - 29.5925
<b>Sep-01</b>	0.00	1.56	1.56	46.53	29.5925 - 29.7675
<b>Oct-01</b>	0.10	0.46	0.56	16.83	29.8025 - 30.3750
<b>Nov-01</b>	0.00	0.00	0.17 <sup>#</sup>	5.18 <sup>#</sup>	30.3725 - 30.4425
<b>Dec-01</b>	0.30	0.06	0.63 <sup>#</sup>	19.14 <sup>#</sup>	30.4100 - 30.4525

<sup>1</sup> With effect from 23-Oct-00, the Rs/US\$ ask rate is based on the average of daily wholesale Rs/US\$ ask rates of four major commercial banks.

<sup>#</sup> Includes purchase of foreign currencies other than US dollar against the Rupee.