

**Table 12: Components and Sources of Broad Money (M2)**
*(End of Period) (Rs million)*

	Jun-00	Sep-00	Dec-00	Mar-01	Jun-01	Jul-01	Aug-01	Sep-01	Oct-01	Nov-01
<b>Components of Broad Money</b>										
1. Currency with Public	5,172	5,407	6,648	5,671	5,735	5,826	5,880	5,898	6,091	6,205
2. Demand Deposits with the Banking System	5,897	6,148	6,653	6,631	6,977	6,701	6,917	7,476	7,147	7,352
<b>I. Narrow Money, M1 (1+2)</b>	<b>11,069</b>	<b>11,555</b>	<b>13,301</b>	<b>12,302</b>	<b>12,712</b>	<b>12,527</b>	<b>12,797</b>	<b>13,374</b>	<b>13,238</b>	<b>13,557</b>
1. Savings Deposits	35,702	36,369	37,887	39,049	38,932	39,146	40,127	40,638	40,459	40,689
2. Time Deposits	33,939	35,271	34,801	34,889	34,052	34,223	34,592	34,725	35,302	35,461
3. Foreign Currency Deposits	8,228	8,290	9,001	10,228	12,058	12,970	13,116	12,483	12,262	12,767
<b>II. Quasi-Money (1+2+3)</b>	<b>77,869</b>	<b>79,930</b>	<b>81,689</b>	<b>84,166</b>	<b>85,042</b>	<b>86,339</b>	<b>87,835</b>	<b>87,845</b>	<b>88,022</b>	<b>88,917</b>
<b>Broad Money, M2 (I+II)</b>	<b>88,938</b>	<b>91,485</b>	<b>94,990</b>	<b>96,468</b>	<b>97,753</b>	<b>98,866</b>	<b>100,632</b>	<b>101,219</b>	<b>101,260</b>	<b>102,474</b>
<b>Sources of Broad Money</b>										
1. Bank of Mauritius	17,455	16,895	24,840	21,447	22,562	22,373	23,296	23,720	24,526	24,682
2. Commercial Banks	7,254	6,428	8,188	8,676	8,671	9,358	9,236	9,133	9,226	9,236
<b>I. Net Foreign Assets (1+2)</b>	<b>24,709</b>	<b>23,323</b>	<b>33,028</b>	<b>30,123</b>	<b>31,232</b>	<b>31,731</b>	<b>32,532</b>	<b>32,853</b>	<b>33,752</b>	<b>33,918</b>
1. Bank of Mauritius	3,005	4,381	-1,133	1,526	2,376	2,076	1,773	1,978	265	699
2. Commercial Banks	15,464	15,255	14,766	15,658	15,203	15,561	16,223	16,529	17,218	17,360
<b>A. Net Credit to the Central Government (1+2)</b>	<b>18,469</b>	<b>19,636</b>	<b>13,633</b>	<b>17,185</b>	<b>17,579</b>	<b>17,637</b>	<b>17,996</b>	<b>18,507</b>	<b>17,483</b>	<b>18,059</b>
1. Bank of Mauritius Claims on Non-bank Financial Institutions	435	396	356	316	281	269	258	249	236	226
2. Commercial Banks' Claims on Private Sector	67,271	69,323	70,570	71,824	74,016	74,917	75,686	75,762	76,763	77,558
3. Commercial Banks' Claims on Other Bank-like Institutions	284	284	284	284	284	284	284	284	284	284
<b>B. Credit to the Private Sector (1+2+3)</b>	<b>67,990</b>	<b>70,003</b>	<b>71,210</b>	<b>72,424</b>	<b>74,581</b>	<b>75,469</b>	<b>76,228</b>	<b>76,295</b>	<b>77,283</b>	<b>78,068</b>
<b>II. Domestic Credit (A+B)</b>	<b>86,459</b>	<b>89,639</b>	<b>84,843</b>	<b>89,608</b>	<b>92,159</b>	<b>93,106</b>	<b>94,224</b>	<b>94,802</b>	<b>94,766</b>	<b>96,127</b>
<b>III. Net Non-Monetary Liabilities</b>	<b>22,230</b>	<b>21,476</b>	<b>22,881</b>	<b>23,263</b>	<b>25,638</b>	<b>25,971</b>	<b>26,124</b>	<b>26,436</b>	<b>27,258</b>	<b>27,571</b>
<b>Broad Money, M2 (I+II-III)</b>	<b>88,938</b>	<b>91,485</b>	<b>94,990</b>	<b>96,468</b>	<b>97,753</b>	<b>98,866</b>	<b>100,632</b>	<b>101,219</b>	<b>101,260</b>	<b>102,474</b>

*Note: Figures may not add up to totals due to rounding.*
*Data for Jun-01 have been revised following reclassification by commercial banks.*