Table 11: Components and Sources of Reserve Money

(End of Period) (Rs million) Jun-00 Sep-00 Dec-00 Mar-01 Jun-01 Jul-01 Aug-01 Sep-01 Oct-01 Nov-01 **Components of Reserve Money** 1. Currency with Public 5,172 5,407 6,648 5,671 5,735 5,826 5,880 5,898 6,091 6,205 2. Currency with Banks 1,557 1,729 2,506 1,823 1,727 1,905 1,969 1,914 2,223 2,223 3. Demand Deposits with Bank of Mauritius 3,040 3,195 2,613 3,250 3,881 3,182 3,043 3,730 3,892 3,102 Reserve Money (1+2+3) 9,769 10,332 11,767 10,744 11,343 10,913 10,892 11,542 12,206 11,530 **Sources of Reserve Money** 1. Net Foreign Assets of BoM 22,562 22,373 17,455 16,895 24,840 21,447 23,296 23,720 24,526 24,682 2. Net BoM Credit to Government 3,005 4,381 -1,133 1,526 2,376 2,076 1,773 1,978 699 265 3. BoM Credit to Commercial Banks 623 304 250 250 253 548 334 385 1,830 516 4. BoM Credit to Non-Bank Financial Institutions 435 396 356 316 281 269 258 249 236 226 5. Net Non-Monetary Liabilities 11,750 11,644 12,546 12,795 14,129 14,353 14,769 14,790 14,652 14,593 Reserve Money (1+2+3+4-5) 9,769 10,332 11,767 10,913 10,892 11,542 12,206 11,530 10,744 11,343 Broad Money Multiplier @ 9.1 8.9 8.1 9.0 8.6 9.1 9.2 8.8 8.3 8.9

Note: Figures may not add up to totals due to rounding.

[@] Defined as the ratio of Broad Money to Reserve Money