



# **Monthly Statistical Bulletin**

**December 2014**

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List of Banks, Non-Bank Deposit-Taking Institutions, Money-Changers and Foreign Exchange Dealers licensed by the Bank of Mauritius as at 31 December 2014.

## **OVERVIEW**

### **International Developments**

**Growing concerns over a weakening Eurozone economy and the political situation in Greece, which hurt the euro broadly in December 2014, increased the chances of a monetary easing early in 2015.** The single currency weakened after the European Central Bank's (ECB) second offering of almost zero-cost loans to banks has been, like the first one in September 2014, disappointing. Greek lawmakers' failure to elect a new president and the prospect of elections early in 2015, in which the anti-bailout party could come in power, put further pressure on the single currency. The ECB, at its policy meeting on 4 December 2014, kept its key refinancing rate unchanged at 0.05 per cent, as expected. It also indicated that it was increasingly ready to launch a programme of sovereign-bond buying in order to lift worryingly low inflation.

**The US dollar demonstrated broad-based strength throughout the month, bolstered by solid data releases and a positive economic outlook.** Better-than-expected nonfarm payrolls data and an unemployment rate that held steady at a six-year low boosted the US dollar. Data showing that third-quarter US gross domestic product rose at the fastest pace in 11 years at 5.0 per cent, and strong retail sales and declining jobless claims numbers also supported the dollar. The decline in oil prices was also viewed to be dollar-positive. The Federal Open Market Committee, following its meeting on 16-17 December 2014, indicated that the US economy remained on track for an interest rate hike early in 2015.

**A slowing economy, sizeable fiscal and external deficits, and a worryingly tight national elections race next year undermined the Pound sterling in December 2014.** A batch of weak data on industry and manufacturing added to a worsening outlook that is set to delay any rise in interest rates in 2015. The UK currency fell to its weakest since September 2013 when the annual GDP growth rate was revised down from 3.0 per cent to 2.6 per cent year-on-year in the third quarter. The Bank of England's Monetary Policy Committee, at its meeting on 4 December 2014, maintained its Bank Rate at 0.5 per cent.

**The growing divergence between the monetary policy of the Federal Reserve on one hand and the European Central Bank and Bank of Japan on the other continued to push the US dollar higher against major currencies.** The sharp decline in oil prices also widened the gap between the US dollar and other commodity-linked currencies. The euro traded at an average of US\$1.2323 in December 2014 compared to US\$1.2479 in November 2014. The euro and Pound sterling slipped to intra-month lows of US\$1.2139 and US\$1.5514, respectively. The Russian rouble went into free-fall despite the central bank's decision to raise interest rates from 10.5 per cent to 17 per cent on the back of tumbling oil prices and tougher US sanctions on Moscow.

**Stock prices on global markets ended the year on a wary note as tumbling oil prices and Greece's possible exit from the euro zone hinted towards a bleak economic outlook and drove investors to safe-haven assets, including gold, the yen and low-risk government bonds.** The MSCI Emerging Markets Index and MSCI Global Equity Index declined by 4.82 per cent and 1.71 per cent, respectively. The NASDAQ and Dow Jones fell by 1.16 per cent and 0.03 per cent, respectively. European shares dropped, with the DAX, FTSE and CAC-40 falling by 2.67 per cent, 2.33 per cent and 1.76 per cent, respectively. The Bombay SENSEX and the Hang Seng fell by 4.16 per cent and 1.59 per cent, respectively, while the Shanghai Exchange Composite INDEX shot up by 20.7 per cent. The JALSH and Nikkei declined by 0.28 per cent and 0.05 per cent, respectively.

**Both international energy prices and food prices remained on a declining trend.** Global oil prices dropped further, reflecting continuing growth in US oil production, strong global supply and a weakening outlook for the global economy. Crude oil NYMEX WTI (West Texas Intermediate crude oil) averaged US\$59.3 a barrel in December 2014, down from US\$75.7 a barrel in November 2014. ICE Brent Crude averaged US\$63.3 a barrel in December 2014, down from US\$79.6 a barrel in November 2014. The Food and Agriculture Organisation's (FAO) Food Price Index declined in December 2014, after remaining virtually stable in October and November 2014. The December 2014 FAO Dairy Price Index dropped by 1.7 per cent, compared to the previous month – and was 8.5 per cent less than December 2013. According to FAO, continued large supplies and record stocks combined with a stronger US dollar and falling oil prices contributed to the decline.

## **Domestic Developments**

**During the period January to November 2014, tourist arrivals and tourism earnings increased compared to the corresponding period of 2013.** For the period January to November 2014, tourist arrivals totalled 918,184, representing a growth of 4.8 per cent over the corresponding period of 2013. The year-on-year growth in arrivals for November 2014 reflected mainly increases from Europe (+5.6 per cent). Gross tourism earnings fell to Rs3,621 million in November 2014, from Rs3,885 million in November 2013, representing a decline of 6.8 per cent. For the period January to November 2014, tourism earnings rose by 9.5 per cent to Rs39,556 million, from Rs36,116 million in the corresponding period of 2013.

**Latest CPI data released by Statistics Mauritius showed that inflation eased further in December 2014.** Headline inflation went down from 3.5 per cent in November 2014 to 3.2 per cent in December 2014, while y-o-y inflation fell significantly to 0.2 per cent in December 2014. The core measures of inflation remained at moderate levels in December 2014.

**Monetary aggregates grew at a fairly strong pace through November 2014.** Monetary expansion, measured by the year-on-year growth rate of Broad Money Liabilities (BML), fell from 10.3 per cent in October 2014 to 9.8 per cent in November 2014 while growth in banks' credit remained subdued. The annual growth rate of the monetary base was 17.9 per cent in November 2014 compared with 25.4 per cent in October 2014. The growth reflected mainly increases in liabilities to Other Depository Corporations (reserve deposits) and currency in circulation.

**All the auctions of Government of Mauritius Treasury Bills (GMTBs) held in December 2014 were oversubscribed** with the bid-cover ratio ranging between 1.5 and 3.2, as compared to a range of 2.4 to 4.7 in November 2014, reflecting a reduction in the level of excess rupee liquidity in the banking system. The weighted yields for all the four maturities of GMTBs issued during the month increased. The overall weighted yield on GMTBs increased to 2.44 per cent in December 2014, from 1.44 per cent in November 2014. The auctions of the benchmark Three-Year GoM Treasury Notes and the Five-Year GoM Bonds (Re-opening) were also oversubscribed, with bid-cover ratios of 2.1 and 2.0, respectively. In order to manage the excess

liquidity, the Bank issued Bank of Mauritius securities for a nominal amount of Rs1,291.3 million in December 2014.

**The weighted average dealt selling rates of the rupee depreciated, on average, against the US dollar, but appreciated against the euro and Pound sterling between November and December 2014.** The rupee/USD rate depreciated, averaging Rs31.682/USD in December 2014 compared to Rs31.607/USD in November 2014, while the rupee exchange rates against the euro and Pound sterling averaged Rs39.087/EUR and Rs49.588/GBP in December 2014, respectively, compared to Rs39.470/EUR and Rs50.004/GBP, respectively, in November 2014. The rates are calculated on the basis of transactions of US\$30,000 and above, or the equivalent in other foreign currencies, conducted by banks and foreign exchange dealers.

**At the end of December 2014, the gross foreign exchange reserves of the Bank of Mauritius increased to Rs122,576 million, from Rs117,680 million as at end-November 2014.** The end-December 2014 level of gross official international reserves of the country, based on the value of imports of goods (fob) and non-factor services for the year 2013, represented 6.2 months of imports, compared to 6.0 months as at end-November 2014.



**BANK OF MAURITIUS**  
**Website: <https://www.bom.mu>**

**Prospectus**

**RE-OPENING OF 3.95% BENCHMARK FIVE-YEAR GOVERNMENT OF  
MAURITIUS BONDS**

On 14 November 2014, the Bank of Mauritius issued 3.95% Benchmark Five-Year Government of Mauritius Bonds for a nominal amount of Rs1,600 million, maturing on 14 November 2019, through an auction held on 12 November 2014.

2. Pursuant to the revised issuance calendar dated 16 June 2014 and in accordance with section 5 of the Public Debt Management Act 2008 and section 57 of the Bank of Mauritius Act 2004, the Bank is pleased to announce the re-opening of the 3.95% Benchmark Five-Year Government of Mauritius Bonds due on 14 November 2019 through an auction to be held on **Wednesday 17 December 2014**, for a nominal amount of Rs1,300 million for settlement on **Friday 19 December 2014**. **In the event of oversubscription, the Bank may accept bids for amounts higher than Rs1,300 million and/or issue Bank of Mauritius Bonds with the same characteristics.**

3. The Bank will receive bids for this auction on the same day, i.e. **Wednesday 17 December 2014** on a **yield basis** quoted to two decimal places, in multiples of Rs100,000, on tender forms which are obtainable at its seat or on its website. Bidders may submit, for their own account up to a maximum of five bids, one for each bid yield, which, however, should not exceed the tender amount in the aggregate. Bidders may also submit bids for the account of each of their customers on the same conditions. **All Tender Forms must bear the official stamp of the institution submitting the bid.**

4. Applications from individuals and non-financial institutions should be made through banks or licensed stockbrokers offering these services. Individuals may submit applications in their own names or jointly with another individual. Minors must, however, be represented by a legal guardian. Individuals must produce their National Identity Cards and a Utility Bill, e.g CWA, CEB, telephone bills etc., as proof of address. In case of minors, the original of their birth certificates should be produced.

5. The completed tender form/s should be placed in a sealed envelope marked “Tender for 3.95% Benchmark Five-Year Government of Mauritius Bonds (Re-Opening)” and should be deposited **in the tender box marked ‘A’, for Government Securities at the Banking Hall of the Bank of Mauritius Tower, Sir William Newton Street, Port Louis, before 10.00 a.m. on Wednesday 17 December 2014**. Banks may submit their bids through the Reuters Dealing System. The results of the auction will be announced on the same day and successful tenderers will be required to collect their letter of acceptance from the Bank and effect payment of the cost price of the Bonds through the Mauritius Automated Clearing and Settlement System (MACSS) at latest by **11.00 a.m. on Friday 19 December 2014**. Maturity proceeds and interest accruing on the Bonds will also be paid by the Bank through the MACSS.

6. The Bonds will be issued dated **19 December 2014** and will mature and be redeemed at par by the Bank of Mauritius on **14 November 2019**. The Bank may, at its discretion, allow the Bonds to be redeemed or converted into other instruments at market rates prior to maturity.
7. Interest on these Bonds will be paid half-yearly on 14 May and 14 November by the Bank during the currency of the Bonds to the bank account of the registered bondholder(s) or any other person authorised by the bondholder(s). Interest will accrue on the Bonds as from 14 November 2014 on the nominal amount allotted and will cease on the date of their maturity.
8. The cost price for the Bonds allotted will include interest from 14 November 2014 to 18 December 2014.
9. The Bonds will be issued in Book-Entry form and records will be kept at the Bank of Mauritius. The Bonds may be freely traded and are transferable from one investor to another in multiples of Rs100,000.-
10. The Bank of Mauritius reserves the right to accept or reject any bid either in full or in part, without assigning any reason in respect thereof.

11 December 2014

**Table 1: Selected Economic Indicators: 2005 - 2014**

	Period	Unit	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>1. Population-Republic of Mauritius<sup>1</sup></b>	Mid-year		1,228,254 <sup>2</sup>	1,233,996 <sup>2</sup>	1,239,630 <sup>2</sup>	1,244,121 <sup>2</sup>	1,247,429 <sup>2</sup>	1,252,404 <sup>2</sup>	1,255,582 <sup>2</sup>	1,258,653 <sup>2</sup>	1,260,934 <sup>3</sup>	
<b>2. Tourist Arrivals***</b>	Calendar Year	(Rs million)	761,063	788,276	906,971	930,456	934,827	964,642	965,441	993,106 <sup>3</sup>	1,040,000 <sup>4</sup>	
<b>3. Tourist Earnings</b>	Calendar Year	(Per cent)	25,704	31,942	40,687	41,213	35,693	39,457	42,717	44,378	40,557 <sup>3</sup>	
<b>4. Real GDP Growth Rate*<sup>5</sup></b>	Calendar Year	(Rs million)	191,393	213,444	5.6	5.7	5.5	4.2	3.6	3.4	3.2	
<b>5. Gross Domestic Product (at market prices)*<sup>5</sup></b>	Calendar Year	(Rs million)	190,214	212,583	243,998	274,316	282,354	299,173	323,011	343,835	366,228	
<b>6. Gross National Income (at market prices)*<sup>5</sup></b>	Calendar Year	(Rupees)	152,961	169,661	197,967	217,826	220,354	236,319	258,225 <sup>6</sup>	323,849 <sup>6</sup>	344,956 <sup>7</sup>	
<b>7. GNI Per Capita (at market prices)*<sup>5</sup></b>	Year ended June	(Per cent)	5.6	5.1	10.7	8.8	6.9	1.7	5.1	5.1	3.6	
<b>8. Headline Inflation Rate*</b>	Calendar Year	(Per cent)	4.9	8.9	8.8	9.7	2.5	2.9	6.5	3.9	3.5	
<b>9. Headline Inflation Rate*</b>	Calendar Year	(Per cent)	9.6	9.1	8.5	7.2	7.3	7.8	8.0	8.0	7.8 <sup>4</sup>	
<b>10. Unemployment Rate*</b>	Year ended June	(Rs million)	-6,322	-10,188	-17,415	-22,232	-24,771	-24,655	-34,405	-36,021	-31,452 <sup>2</sup>	
<b>11. Current Account Balance<sup>7</sup></b>	Calendar Year	(Rs million)	-9,570	-19,399	-13,248	-27,633	-20,836	-30,985	-44,630	-25,059	-36,234 <sup>2</sup>	
<b>12. Current Account Balance<sup>7</sup></b>	Year ended June	(Rs million)	-3,133	-3,019	+6,603	+9,110	+2,484	+9,694	+8,399	+2,692	+20,335	
<b>13. Overall Balance of Payments</b>	Calendar Year	(Rs million)	-4,888	-4,573	+13,880	+4,624	+12,103	+6,177	+5,247	+6,041	+16,580	
<b>14. Overall Balance of Payments<sup>10</sup></b>	End-June	(Rs million)	43,715	42,997	53,091	57,361	63,938	70,085	81,507	105,040	121,424	
<b>15. Gross Official International Reserves<sup>8</sup></b>	Calendar Year	(Rs million)	93,282	115,502	121,037	132,165	118,444	134,882	147,815	160,996	165,594 <sup>2</sup>	
<b>16. Total Imports (c.i.f.)*</b>	Calendar Year	(Rs million)	63,219	74,037	69,708	67,970	61,681	69,550	73,586	79,658 <sup>2</sup>	88,048 <sup>2</sup>	
<b>17. Total Exports (f.o.b.)*</b>	@	(Per cent)	-5.0	-5.3	-4.3	-2.7	-3.0	-3.2	-3.2	-1.8	-3.5	
<b>18. Ratio of Budget Deficit to GDP at market prices**</b>	#	(Rs million)	9,906	9,255	14,207	13,152	21,617	26,791	31,351	35,947	47,162 <sup>3</sup>	
<b>19. External Debt: Budgetary Central Government</b>	#	(Rs million)	96,584	104,829	108,668	109,836	125,644	128,557	137,219	140,806	149,960 <sup>3</sup>	
<b>20. Internal Debt: Budgetary Central Government</b>	End-June	(Rs million)	105,066	119,471	131,381	155,847	182,681	197,817	216,575	239,760	258,853	
<b>21. Banks' Claims on Private Sector (CPS)<sup>6</sup></b>	Year ended June	(Per cent)	12.8	13.7	10.0	18.6	17.2	8.3	9.5	10.7	8.0	
<b>22. Growth Rate of CPS</b>	End-June	(Rs million)	9,649	10,432	11,597	12,746	14,683	15,905	17,517	19,014	20,523	
<b>23. Currency Outside Depository Corporations</b>	End-June	(Rs million)	121,212	135,159	147,474	174,330	195,724	215,938	228,885	248,767	266,664	
<b>24. Total Private Sector Rupee Deposits with Banks<sup>6</sup></b>	End-June	(Rs million)	185,870	198,415	215,408	252,007	283,613	286,853	306,228	327,851	351,376	
<b>25. Broad Money Liabilities (BML)</b>	Year ended June	(Per cent)	13.6	6.7	8.6	17.0	12.5	1.1	6.8	7.1	7.7	
<b>26. Growth Rate of BML</b>	End-June	(Rs million)	128,383	150,061	168,207	205,533	225,439	267,574	292,124	339,992	371,452	
<b>27. Claims on Other Sectors by Depository Corporations<sup>9</sup></b>	Year ended June	(Per cent)	10.7	16.9	12.1	22.2	9.7	18.7	9.2	16.4	9.3	
<b>28. Growth Rate of Claims on Other Sectors by Depository Corporations<sup>9</sup></b>											5.5	

<sup>1</sup> Excluding Agalega and Saint Brandon.

<sup>2</sup> Revised.

<sup>3</sup> Provisional.

<sup>4</sup> Forecast

<sup>5</sup> The National Accounts data are based on the 2007 Census of Economic Activities.

<sup>6</sup> Data as from 2005 onwards refer to all banks and are not strictly comparable with prior data.

<sup>7</sup> As from 2010, balance of payments includes cross-border transactions of GBCIs and are not strictly comparable with prior data.

<sup>8</sup> As from 2007, Gross Official International Reserves exclude the Bank's foreign equity participation in international organisations.

<sup>9</sup> As from 2010, data are no longer adjusted for claims on Global Business Licence holders and are not strictly comparable with prior data.

<sup>10</sup> As from 2010, government finance statistics are compiled on a calendar year basis, that is, spanning from January to December. Prior to that, the financial year for government finance statistics spanned from July to June of the following year.

<sup>11</sup> Following IMF recommendations in January 2013, liabilities to Central Government now include deposits of budgetary central government, extra-budgetary units and social security funds, as well as their holdings of Bank of Mauritius securities, which were formerly classified as "Deposits and Securities Other than Shares; Excluded from Monetary Base".

<sup>12</sup> Revised. For details on revised data, please refer to the communiqué that has been released on the Bank's website:

[http://www.bom.mu/pdf/Communique\\_March\\_2014.pdf](http://www.bom.mu/pdf/Communique_March_2014.pdf)

\* Source: Statistics Mauritius. # As from 2009, data refer to end-June for previous years. n.a: not available

\*\*Source: Ministry of Finance and Economic Development.

\*\*\*Source: Ministry of Tourism and Leisure.

**Table 2: Bank of Mauritius Assets and Liabilities as at end December 2014**

	<u>December 2014</u>	<u>November 2014</u>
	Rupees	Rupees
<b>CAPITAL AND RESERVES</b>		
Authorised and Paid up Capital	2,000,000,000	2,000,000,000
Reserves	<u>19,867,932,722</u>	<u>19,867,932,722</u>
	21,867,932,722	21,867,932,722
Income and Expenditure Account	<u>(4,940,503,404)</u>	<u>(3,959,272,453)</u>
	16,927,429,318	17,908,660,269
<b>ASSETS</b>		
External Assets:		
Gold and Foreign Assets	87,171,260,627	85,234,084,737
Special Drawing Rights	4,595,633,134	4,608,339,954
Foreign Investments	30,878,287,536	27,936,318,371
Interest Receivable	168,710,239	137,876,835
	122,813,891,536	117,916,619,897
Loans and Advances	2,213,441,552	2,236,058,084
Government Securities	4,190,746,679	4,654,395,731
Property, Plant and Equipment	1,664,517,541	1,661,667,326
Other Assets	<u>696,302,018</u>	<u>513,250,427</u>
	131,578,899,326	126,981,991,465
Less:		
<b>LIABILITIES</b>		
Notes in Circulation	31,897,263,520	26,605,907,530
Coin in Circulation	871,965,411	864,387,086
	32,769,228,931	27,470,294,616
Demand Deposits:		
Government	16,716,221,492	16,398,574,356
Banks	35,269,696,321	36,009,536,248
Other Financial Institutions	108,409,142	99,048,419
Others	499,589,073	294,832,440
	52,593,916,028	52,801,991,463
Bank of Mauritius Instruments	23,797,791,347	23,364,661,180
Provisions and Other Liabilities	<u>5,490,533,702</u>	<u>5,436,383,937</u>
	114,651,470,008	109,073,331,196
	<u>16,927,429,318</u>	<u>17,908,660,269</u>

Source: Accounting and Budgeting Division.

**Table 3a: Consolidated Statement of Assets and Liabilities of Banks as at end - November 2014**

	<u>November 2014</u> Rupees	<u>October 2014</u> Rupees
<b>ASSETS EMPLOYED</b>		
<b>ASSETS</b>		
Cash in Hand & Balances with BOM	40,812,655,765	42,993,209,559
Foreign Assets		
Balances with Banks Abroad	250,682,067,172	283,588,277,391
Loans and Other Financing	300,720,787,962	285,860,943,177
Other	91,722,526,581	91,751,335,435
	643,125,381,716	661,200,556,002
Investment in Govt & BOM Securities	88,407,278,722	83,676,922,851
Foreign Currency Notes & Coin	471,706,328	372,437,012
Loans & Overdrafts to Customers		
Private Sector	220,918,755,175	218,625,381,334
Government	0	0
	220,918,755,175	218,625,381,334
Other Advances		
Local	8,666,432,288	10,679,292,418
Foreign Currencies in Mauritius	79,912,800,661	77,797,028,468
	88,579,232,949	88,476,320,887
Other Investments	5,666,125,763	7,787,317,702
Fixed Assets	23,538,706,616	23,414,486,605
Other Assets	24,494,527,639	23,227,043,459
	<hr/> 1,136,014,370,674	<hr/> 1,149,773,675,409
<i>less:</i>		
<b>LIABILITIES</b>		
Deposits		
Demand	301,624,665,538	327,121,115,522
Savings	177,162,039,798	178,454,116,811
Time	312,987,668,922	316,693,674,261
Margins	53,255,043	53,938,957
	<hr/> 791,827,629,301	<hr/> 822,322,845,551
Borrowings		
Bank of Mauritius	2,225,391,185	2,059,568,821
Banks in Mauritius	3,471,551,055	5,651,285,805
Banks Abroad	149,466,814,117	133,113,673,776
Others	5,926,558,394	6,697,208,389
	<hr/> 161,090,314,751	<hr/> 147,521,736,792
Other Liabilities	62,758,500,354	60,063,451,175
	<hr/> 1,015,676,444,405	<hr/> 1,029,908,033,517
	<hr/> <b>120,337,926,269</b>	<hr/> <b>119,865,641,893</b>
<b>FINANCED BY</b>		
<b>CAPITAL &amp; RESERVES</b>		
Issued & Paid-Up Capital	48,716,950,658	48,476,242,924
Reserves & Surplus	51,265,380,634	52,484,466,571
	<hr/> 99,982,331,291	<hr/> 100,960,709,495
<b>LOANS</b>		
	20,355,594,978	18,904,932,398
	<hr/> <b>120,337,926,269</b>	<hr/> <b>119,865,641,893</b>
<b>MEMORANDUM ITEMS</b>		
Documentary Letters of Credit, Acceptances,		
Endorsements & other Obligations on		
account of Customers	56,005,924,781	57,508,733,661
Inward Bills Held for Collection	7,329,287,897	7,200,628,287
Outward Bills Sent for Collection	3,637,889,071	3,326,132,856
Spot Foreign Exchange Sold	13,414,141,130	15,139,757,814
Spot Foreign Exchange Purchased	13,381,321,793	15,186,681,735

Table 3b: Consolidated Statement of Assets and Liabilities of Banks as at end - November 2014

(Rs million)

LIABILITIES		
1. Capital		48,717.0
2. Reserves & Surplus		51,265.4
3. Subordinated Loan		12,239.0
4. Shareholders Loan		0.0
5. Loan Capital		8,116.6
6. Deposits		791,827.6
(I) Residents		301,153.2
(1) Rupee Deposits		258,139.9
(a) Demand		40,797.0
(b) Savings		153,672.2
(c) Time		63,618.7
(d) Margin Deposits		52.0
(2) Rupee Equiv. of Deposits denom. in Foreign Currencies		43,013.4
(a) Demand		27,610.3
(b) Savings		2,870.7
(c) Time		12,531.3
(d) Margin Deposits		1.1
(III) Public Financial & Nonfinancial Corporations and State & Local Government		32,202.1
(1) Rupee Deposits		19,142.4
(a) Demand		2,942.3
(b) Savings		5,047.9
(c) Time		11,152.2
(d) Margin Deposits		0.0
(2) Rupee equivalent of deposits denominated in Foreign Currencies		13,059.7
(a) Demand		7,991.2
(b) Savings		232.3
(c) Time		4,836.3
(d) Margin Deposits		0.0
(IV). Central Government		4,454.6
(a) Demand		1,418.4
(b) Savings		1,931.7
(c) Time		1,104.6
(Iv). Banks in Mauritius		2,629.5
(1) Rupee Deposits		640.5
(a) Demand		231.7
(b) Savings		59.8
(c) Time		349.0
(2) Rupee Equiv. of Deposits denom. in Foreign Currencies		1,989.1
(a) Demand		267.1
(b) Savings		0.0
(c) Time		1,722.0
(V) Holders of Global Business Licences		299,432.8
(1) Rupee Deposits		431.6
(a) Demand		309.6
(b) Savings		11.3
(c) Time		110.8
(d) Margin Deposits		0.0
(2) Rupee equivalent of deposits denominated in Foreign Currencies		299,001.2
(a) Demand		143,532.0
(b) Savings		1,647.8
(c) Time		153,821.4
(d) Margin Deposits		0.0
(VI) Non-Residents		129,188.9
(1) Rupee Deposits		17,500.0
(a) Demand		2,003.6
(b) Savings		10,134.8
(c) Time		5,361.5
(d) Margin Deposits		0.1
(2) Rupee equivalent of deposits denominated in Foreign Currencies		111,688.8
(a) Demand		68,954.8
(b) Savings		1,553.6
(c) Time		41,180.5
(d) Margin Deposits		0.0
(VII) Banks outside Mauritius		22,766.4
(1) Rupee Deposits		316.1
(a) Demand		316.1
(b) Savings		0.0
(c) Time*		0.0
(2) Rupee equivalent of deposits denominated in Foreign Currencies		22,450.3
(a) Demand		5,250.7
(b) Savings		0.0
(c) Time		17,199.6
7. Interbank Borrowings (National Currency)		975.0
8. Borrowings		160,115.3
(I) Bank of Mauritius		2,225.4
(a) Secured Advances		379.0
(b) Loan raised through Repos		0.0
(c) Bills Rediscounted		0.0
(d) Others		1,846.4
(ii) Banks in Mauritius <sup>1</sup>		2,496.6
(iii) Banks Abroad		58,816.5
(iv) Banks Abroad for Onlending		90,650.3
(a) in Mauritius		4,581.3
(b) outside Mauritius		86,069.0
(v) Other		5,926.6
(a) Local		86.6
(b) Foreign		5,839.9
9. Bills Payable		478.3
10. Margin Deposits from BoM in respect of Reverse Repo Transactions		0.0
11. Other Liabilities		62,280.2
12. Total Liabilities		1,136,014.4
13. Acceptances, Documentary Credits and Guarantees, Endorsements on A/c of Customers		93,260.6
14. Inward Bills Held for Collection		7,329.3
15. Spot Foreign Exchange sold		13,414.1

	(Rs million)
<b>ASSETS</b>	
<b>1. Cash in Hand</b>	<b>4,727.2</b>
<b>2. Balances with Bank of Mauritius</b>	<b>36,085.5</b>
<b>3. Margin Cash held with Bank of Mauritius under Repos</b>	<b>0.0</b>
<b>4. Bank of Mauritius Bills</b>	<b>15,210.9</b>
<b>5. Claims on Central Government</b>	<b>73,196.4</b>
(i) Treasury Bills of which: (a) Bills purchased under Reverse Repos (b) Bills sold under Repos	24,474.9 0 0 0
(ii) Government Securities	48,721.5
(iii) Advances	0.0
(iv) Others	0.0
<b>6. Interbank Loans (National Currency)</b>	<b>975.0</b>
<b>7. Foreign Assets</b>	<b>643,597.1</b>
(i) Balances with Bks Abroad on a/c of Customers' For. Currency Deposits	177,716.8
(ii) Other Balances with Banks Abroad	72,965.2
(iii) Foreign Bills Purchased and Discounted	15,889.0
- Current in Mauritian Rupees in Foreign Currencies	15,421.7 948.7 14,473.0
- Overdue in Mauritian Rupees in Foreign Currencies	467.3 25.3 442.1
(iv) Foreign Securities	74,023.4
(v) Foreign Notes and Coins	471.7
(vi) Loans and Other Financing in Foreign Currencies outside Mauritius	300,720.8
- Loans - Overdrafts - Other	186,653.6 7,363.8 106,703.4
(vii) Other	1,810.1
<b>8. Claims on Private Sector</b>	<b>268,897.5</b>
(i) Local Bills Purchased and Discounted	557.9
- Current	539.7
- Overdue	18.1
(ii) Bills Receivable	4,216.7
(iii) Bills Discounted-Contra	0.0
(iv) Advances against the pledge of export bills	0.0
(v) Overdrafts	39,910.2
(vi) Loans	178,443.6
(vii) Loans and Other Financing in Foreign Currencies in Mauritius	42,892.7
- Loans - Overdrafts - Other	34,394.4 7,262.0 1,236.3
(viii) Investments in Shares & Debentures	2,876.3
- Corporate Shares - Fixed Dated Securities - Other	1,570.1 1,277.1 29.2
<b>9. Claims on Public Financial and Nonfinancial Corporations and State and Local Government</b>	<b>4,153.3</b>
(i) Local Bills Purchased and Discounted	0.0
- Current	0.0
- Overdue	0.0
(ii) Bills Receivable	0.0
(iii) Bills Discounted-Contra	0.0
(iv) Advances against the pledge of export bills	0.0
(v) Overdrafts	358.3
(vi) Loans	2,074.9
(vii) Loans and Other Financing in Foreign Currencies in Mauritius	1,635.3
- Loans - Overdrafts - Other	730.8 433.0 471.5
(viii) Investments in Shares & Debentures	84.7
- Corporate Shares - Fixed Dated Securities - Other	0.0 0.0 0.0
<b>10. Claims on Holders of Global Business Licences</b>	<b>37,311.1</b>
(i) Local Bills Purchased and Discounted	0.0
- Current	0.0
- Overdue	0.0
(ii) Bills Receivable	1,352.7
(iii) Bills Discounted-Contra	0.0
(iv) Advances against the pledge of export bills	0.0
(v) Overdrafts	16.4
(vi) Loans	115.3
(vii) Loans and Other Financing in Foreign Currencies in Mauritius	35,384.8
- Loans - Overdrafts - Other	28,463.8 6,774.5 146.4
(viii) Investments in Shares & Debentures	442.0
- Corporate Shares - Fixed Dated Securities - Other	252.8 0.0 189.2
<b>11. Claims on Banks in Mauritius</b>	<b>5,180.0</b>
(i) Balances on a/c of Customers' Foreign Currency Deposits	640.6
(ii) Investments	54.6
(iii) Other Balances <sup>2</sup>	4,484.8
<b>12. Fixed Assets (Cost or Valuation)</b>	<b>23,538.7</b>
<b>13. Other Assets</b>	<b>23,141.9</b>
<b>14. Total Assets</b>	<b>1,136,014.4</b>
<b>15. Acceptances, Documentary Credits and Guarantees, Endorsements on A/c of Customers</b>	<b>93,260.6</b>
<b>16. Outward Bills Held for Collection</b>	<b>3,637.9</b>
<b>17. Spot Foreign Exchange Purchased</b>	<b>13,381.3</b>

Source: Statistics Division.

<sup>1</sup> Includes Foreign Currency Interbank borrowings

<sup>2</sup> Includes Foreign Currency Interbank Loans

**Table 4a: Banks\* - Assets: November 2013 - November 2014**

End of Period	RESERVES				FOREIGN ASSETS				CLAIMS ON CENTRAL GOVERNMENT				CLAIMS ON PRIVATE SECTOR <sup>1</sup>			
	Cash in Hand	Balances with Bank of Mauritius	Bank of Mauritius Bills	Total Balances with Banks Abroad	Foreign Bills	Foreign Securities Notes and Coins	Loans outside Mauritius	Treasury Bills	Government Advances	Securities	Total	Local Bills Purchased and Discounted	Loans and Advances	Investment in Shares and Debentures	Claims on Global Business Licence Holders	Claims on Banks in Mauritius
Nov-13	4,467.2	28,215.0	11,185.3	43,867.5	20,169.0	14,493.7	61,561.8	53.37	268,190.9	546,448.9	21,313.6	36,534.3	0.0	57,847.9	269,219.7	30,624.3
Dec-13	6,810.1	32,104.3	10,648.6	49,563.0	241,109.9	11,331.0	59,863.9	731.0	258,154.4	571,190.1	21,011.1	37,059.9	0.0	58,071.0	271,247.5	33,709.9
Jan-14	5,069.0	31,278.3	12,149.4	48,496.7	213,504.5	11,157.5	59,094.8	62.7	259,686.7	544,071.2	21,871.7	36,534.3	0.0	60,022.3	269,591.7	5,767.8
Feb-14	4,858.9	37,064.6	12,985.7	54,909.1	219,188.4	7,445.1	60,607.0	484.1	258,129.0	545,853.6	20,297.1	39,988.9	0.0	60,296.0	270,591.4	33,205.5
Mar-14	4,677.8	35,347.8	15,103.7	55,129.3	236,866.7	9,579.5	60,222.6	404.8	255,697.2	562,540.7	19,891.2	41,404.8	0.0	61,296.0	260,030.1	5,781.0
Apr-14	5,001.6	34,975.2	15,651.6	55,628.4	224,785.4	6,751.4	58,896.0	532.9	264,694.9	555,660.6	19,385.6	44,219.7	0.0	63,065.3	258,880.1	6,104.3
May-14	4,284.3	36,200.6	16,822.7	57,357.6	195,777.9	7,457.3	63,157.7	462.4	270,641.9	557,497.2	19,449.2	45,829.3	0.0	65,278.5	269,777.7	6,113.1
Jun-14	4,659.1	35,450.8	17,010.5	57,120.4	189,045.4	10,369.5	62,255.4	457.0	271,001.1	553,128.3	19,819.4	47,476.5	0.0	67,295.9	268,045.0	34,493.7
Jul-14	5,159.0	37,422.5	15,704.9	58,286.4	206,155.5	11,380.3	66,761.8	524.0	263,286.7	548,108.3	18,505.1	47,845.2	0.0	66,350.3	269,456.0	34,558.3
Aug-14	4,783.9	39,205.6	14,073.9	58,063.5	210,646.3	10,333.2	67,261.9	489.2	268,822.2	558,025.8	19,092.1	47,479.9	0.0	66,572.0	267,807.3	2,778.8
Sep-14	4,721.9	37,002.0	12,888.3	54,592.2	241,497.5	22,638.9	72,410.7	404.1	279,949.7	616,900.9	20,841.2	49,311.3	0.0	70,152.5	265,796.6	3,956.2
Oct-14	4,492.6	38,500.6	11,653.6	54,046.8	283,588.3	15,656.3	74,290.9	372.4	287,625.0	661,573.0	22,788.7	49,234.6	0.0	72,023.3	259,597.6	4,155.3
Nov-14	4,727.2	36,085.5	15,210.9	56,023.6	250,682.1	15,889.0	74,023.4	471.7	302,530.9	643,507.1	24,474.9	48,721.5	0.0	73,196.4	265,315.2	4,216.7
															2,961.1	2,961.1
															273,050.8	37,311.1
																50,572.5
																1,136,014.4
																93,260.6

<sup>1</sup> For a breakdown, see Table 5.

\* Based on the segmented reporting of assets and liabilities of banks.

Source: Statistics Division.

<sup>2</sup> Figures may not add up to totals due to rounding.

<sup>3</sup> Include margin deposits.

<sup>4</sup> Include borrowings from other institutions (local and foreign).

<sup>5</sup> Based on the segmented reporting of assets and liabilities of banks.

Source: Statistics Division.

**Table 4b\*: Banks - Liabilities: November 2013 - November 2014**

End of Period	DEPOSITS				BORROWINGS				LIABILITIES				(Rs million)			
	Capital and Reserves	Demand	Savings <sup>1</sup>	Time	Foreign Currency Deposits	Total	Deposits <sup>3</sup>	Borrowings from Bank of Mauritius	Banks in Mauritius	Banks Abroad	Bills Payable	Other Liabilities <sup>2</sup>	Total Liabilities	Liabilities on Account of Customers	Acceptances on Account of Customers	Documentary Credits and Guarantees
Nov-13	11,232.8	39,901.5	150,650.0	75,986.9	402,394.0	668,932.4	5,260.0	8,119.8	2,585.9	4,169.8	140,836.6	410.3	63,793.4	1,007,344.7	995.2	30,270.9
Dec-13	111,987.3	43,025.4	155,908.5	78,361.8	455,557.9	733,213.7	4,747.6	7,566.1	2,584.0	3,095.3	114,655.7	250.0	62,715.0	1,040,817.8	844.4	31,404.0
Jan-14	118,480.6	44,410.1	157,641.4	77,097.4	424,814.1	703,963.0	4,066.0	5,736.7	3,420.5	2,310.2	114,919.6	397.3	57,473.1	1,010,766.9	706.5	29,176.1
Feb-14	118,447.5	44,848.6	159,679.7	78,161.7	433,928.2	716,618.3	4,030.0	1,920.4	3,445.2	4,370.7	111,917.0	392.2	59,529.4	1,020,670.6	682.0	28,302.6
Mar-14	121,413.9	41,735.6	161,723.9	78,531.5	431,566.4	713,557.4	4,011.4	1,175.7	3,438.4	4,864.4	125,921.4	360.7	61,306.3	1,036,049.8	783.7	34,822.9
Apr-14	122,935.1	43,342.8	162,039.1	78,796.4	430,821.0	715,089.3	4,000.9	1,850.9	3,438.9	3,507.5	121,379.3	416.3	60,515.4	1,035,313.6	787.5	36,759.2
May-14	124,445.4	44,765.3	161,430.9	79,031.9	410,610.6	69,538.7	4,197.7	3,228.3	2,492.3	1,889.5	123,294.0	419.5	62,330.4	1,018,135.7	841.3	39,807.5
Jun-14	122,521.3	46,169.8	165,133.2	81,196.7	408,533.3	701,033.1	4,007.6	2,818.3	2,301.3	2,095.9	116,430.7	370.7	62,144.1	1,013,223.0	802.7	40,933.6
Jul-14	126,356.7	44,069.5	165,725.1	78,910.3	418,597.4	707,302.3	4,020.0	4,552.7	1,742.6	2,325.1	121,180.9	538.8	61,246.1	1,030,449.2	918.9	32,727.9
Aug-14	125,973.2	43,694.5	166,315.4	78,323.3	432,282.4	720,815.5	5,033.0	6,846.2	2,023.9	1,520.4	119,037.5	470.2	61,480.1	1,043,200.0	935.4	35,203.3
Sep-14	124,006.8	44,252.7	167,161.5	76,841.7	473,483.3	761,739.2	4,875.4	3,793.6	2,068.2	1,725.1	136,108.6	390.0	66,810.9	1,103,157.8	1,085.1	33,663.3
Oct-14	119,865.6	44,688.8	170,384.0	77,920.8	524,838.5	817,332.1	4,490.7	3,805.6	2,059.6	1,845.7	133,113.7	427.9	66,332.8	1,149,773.7	1,085.7	32,708.7
Nov-14	120,337.9	46,660.2	168,978.1	80,592.2	491,202.5	787,373.0	4,454.6	2,900.2	2,225.4	2,225.4	149,466.8	478.3	68,206.8	1,136,014.4	1,330.2	35,924.5

<sup>1</sup> Include margin deposits.

<sup>2</sup> Include borrowings from other institutions (local and foreign).

<sup>3</sup> Based on the segmented reporting of assets and liabilities of banks.

Source: Statistics Division.

<sup>4</sup> Figures may not add up to totals due to rounding.

<sup>5</sup> Include budgetary and extra-budgetary units as from July 2013

**Table 5: Banks - Sectorwise Distribution of Credit to the Private Sector: November 2014**

(Rs million)

SECTORS	OVERDRAFTS	LOANS	BILLS PURCHASED & DISCOUNTED	BILLS RECEIVABLE	FOREIGN CURRENCY LOANS	INVESTMENTS IN SHARES & DEBENTURES	TOTAL
<b>Agriculture &amp; Fishing</b>	<b>3,489.3</b>	<b>11,854.5</b>	<b>1.7</b>	<b>93.6</b>	<b>2,885.2</b>	<b>642.7</b>	<b>18,967</b>
- of which							
Sugar Industry - Estates	939.5	5,632.9	1.6	0.0	125.7	273.9	6,974
Sugar Industry - Others	917.4	1,233.5	0.0	0.0	510.1	337.3	2,998
Agricultural Development Certificate Holders	6.9	1.6	0.0	2.0	0.0	0.0	11
Agro-based Industrial Certificate Holders	0.0	0.1	0.0	0.0	0.0	0.0	0
Sugarcane Planters	692.9	1,933.9	0.0	0.0	0.0	31.5	2,658
Other Plantation	34.8	83.6	0.0	0.8	0.0	0.0	119
Animal Breeding	328.1	546.6	0.1	90.2	52.1	0.0	1,017
Fishing	124.8	122.8	0.0	0.0	90.3	0.0	338
Other	444.9	2,299.6	0.0	0.6	2,106.9	0.0	4,852
<b>Manufacturing</b>	<b>4,887.3</b>	<b>6,537.3</b>	<b>107.7</b>	<b>1,710.0</b>	<b>5,186.5</b>	<b>64.0</b>	<b>18,493</b>
- of which							
Export Enterprise Certificate Holders	1,421.7	919.7	84.8	402.7	2,855.8	0.5	5,685
Export Service Certificate Holders	70.5	232.1	0.0	13.7	122.0	0.0	438
Pioneer Status Certificate Holders	23.9	16.9	0.0	7.8	0.0	0.0	49
Small and Medium Enterprise Certificate Holders	48.8	80.7	0.0	14.9	105.9	0.0	250
Strategic Local Enterprise Certificate Holders	0.0	0.0	0.0	0.0	0.0	0.0	0
Furniture & Wood Products	142.5	81.4	0.0	7.1	0.8	0.0	232
Printing & Publishing	281.4	529.9	0.0	60.7	112.5	35.0	1,020
Steel/Metal Products	411.4	714.5	0.0	318.0	88.8	0.0	1,533
Food & Beverages	945.7	1,067.9	0.0	408.4	1,023.7	28.5	3,474
Plastic Products	105.4	121.2	0.0	10.1	71.1	0.0	308
Pharmaceuticals & Health Care	63.5	173.7	0.0	8.4	6.8	0.0	252
Jewellery & Precision Engineering	38.0	61.0	0.0	13.3	40.4	0.0	153
Electronics	21.7	47.7	0.0	2.1	0.1	0.0	72
Leather Products & Footwear	32.8	32.8	0.0	17.6	7.7	0.0	91
Paints	32.0	89.4	0.0	2.4	0.0	0.0	124
Cement	88.8	37.4	0.0	0.0	0.0	0.0	126
Other	1,159.2	2,331.2	22.9	422.9	750.7	0.0	4,687
<b>Tourism</b>	<b>5,236.1</b>	<b>22,475.2</b>	<b>0.0</b>	<b>0.1</b>	<b>18,848.0</b>	<b>673.7</b>	<b>47,233</b>
- of which							
Hotels	2,812.9	11,432.1	0.0	0.0	13,832.5	0.5	28,078
Tour Operators & Travel Agents	247.1	233.5	0.0	0.1	57.0	0.0	538
Hotel Development Certificate Holders	113.0	513.0	0.0	0.0	469.9	0.0	1,096
Hotel Management Service Certificate Holders	1,847.5	8,954.1	0.0	0.0	3,049.6	673.2	14,524
Restaurants	94.5	338.5	0.0	0.0	597.2	0.0	1,030
Duty-Free Shops	2.3	19.2	0.0	0.0	0.0	0.0	22
Other	118.8	984.8	0.0	0.0	841.8	0.0	1,945
<b>Transport</b>	<b>804.3</b>	<b>2,638.0</b>	<b>0.0</b>	<b>7.9</b>	<b>1,726.7</b>	<b>0.0</b>	<b>5,177</b>
- of which							
Airlines	0.2	23.0	0.0	0.0	13.7	0.0	37
Buses, Lorries, Trucks & Cars	168.9	1,320.4	0.0	0.0	2.5	0.0	1,492
Shipping & Freight Forwarders	376.1	981.4	0.0	3.3	1,706.0	0.0	3,067
Other	259.1	313.2	0.0	4.6	4.6	0.0	581
<b>Construction</b>	<b>5,482.4</b>	<b>69,553.8</b>	<b>397.5</b>	<b>111.6</b>	<b>3,356.3</b>	<b>219.2</b>	<b>79,121</b>
- of which							
Building & Housing Contractors	1,096.6	1,461.5	395.9	3.9	0.2	0.0	2,958
Property Development - Commercial	1,381.6	12,360.6	1.6	1.9	331.2	0.1	14,077
Property Development - Residential	1,344.9	3,548.5	0.0	6.1	2,071.2	154.5	7,125
Property Development - Land Parcelling	447.4	1,087.0	0.0	0.0	197.9	0.0	1,732
Housing	11.3	44,083.6	0.0	0.0	735.9	0.0	44,831
Housing - Staff	0.0	3,850.6	0.0	0.0	0.0	0.0	3,851
Housing Development Certificate Holders	0.0	0.0	0.0	0.0	0.0	0.0	0
Industrial Building Enterprise Certificate Holders	114.6	976.0	0.0	0.0	0.0	0.0	1,091
Building Supplies & Materials	198.9	800.9	0.0	50.8	19.9	0.0	1,071
Stone Crushing and Concrete Products	181.8	261.9	0.0	29.8	0.0	64.6	538
Other	705.2	1,123.1	0.0	19.1	0.0	0.0	1,847

Continued on next page

SECTORS	OVERDRAFTS	LOANS	BILLS PURCHASED & DISCOUNTED	BILLS RECEIVABLE	FOREIGN CURRENCY LOANS	INVESTMENTS IN SHARES & DEBENTURES	TOTAL
<b>Traders</b>	<b>9,768.2</b>	<b>15,197.5</b>	<b>2.0</b>	<b>2,097.5</b>	<b>4,324.8</b>	<b>44.0</b>	<b>31,434</b>
- of which							
Marketing Companies	28.1	47.9	0.0	4.7	0.5	0.0	81
Wholesalers	2,517.8	4,879.8	1.7	534.9	1,907.4	0.0	9,842
Retailers - Hypermarkets	0.1	128.6	0.0	0.0	0.0	0.0	129
Retailers - Supermarkets	196.9	539.1	0.0	11.5	0.0	0.0	748
Retailers - Shops & Snacks	253.8	393.9	0.0	41.9	0.1	0.0	690
Retailers - Pharmaceuticals and Chemists	79.6	116.1	0.0	30.7	0.0	0.0	226
Retailers - Others	2,000.6	1,553.3	0.0	517.6	315.1	44.0	4,431
Automobile Dealers & Garages	914.6	1,629.5	0.0	457.4	233.5	0.0	3,235
Petroleum and Energy Products	690.7	271.7	0.0	41.6	774.7	0.0	1,779
Tyre Dealers and Suppliers	25.7	28.6	0.0	1.2	0.0	0.0	55
Other	3,060.4	5,608.9	0.3	456.0	1,093.6	0.0	10,219
<b>Information Communication and Technology</b>	<b>297.2</b>	<b>842.4</b>	<b>0.0</b>	<b>4.4</b>	<b>317.6</b>	<b>0.0</b>	<b>1,462</b>
- of which							
Telecommunications	37.5	591.0	0.0	0.0	238.4	0.0	867
Internet	0.8	1.6	0.0	0.0	1.1	0.0	4
E-Commerce	0.1	106.1	0.0	0.0	0.0	0.0	106
Information Technology - Hardware	44.6	18.4	0.0	1.6	0.0	0.0	65
Information Technology - Software	22.4	24.4	0.0	0.0	63.7	0.0	110
Personal Computers	38.3	2.2	0.0	0.2	14.0	0.0	55
Other	153.5	98.7	0.0	2.6	0.3	0.0	255
<b>Financial and Business Services</b>	<b>3,680.2</b>	<b>16,220.2</b>	<b>1.5</b>	<b>18.8</b>	<b>3,189.2</b>	<b>1,279.7</b>	<b>24,390</b>
- of which							
Stockbrokers & Stockbroking Companies	16.3	2.7	0.0	0.0	12.0	19.3	50
Insurance Companies	21.4	551.6	0.0	0.0	0.4	107.1	680
Nonbank Deposit-Taking Institutions	66.9	2,923.3	0.0	0.0	68.3	0.0	3,058
Mutual Funds	0.1	0.5	0.0	0.0	0.0	0.0	1
Accounting & Consultancy Services	279.3	525.7	0.0	0.0	418.2	0.0	1,223
Investment Companies	1,314.7	4,549.3	0.0	1.5	1,011.2	760.9	7,638
Public Financial Corporations	31.8	298.1	0.0	0.0	0.0	82.2	412
Other	1,949.7	7,368.9	1.5	17.2	1,679.1	310.3	11,327
<b>Infrastructure</b>	<b>112.5</b>	<b>3,855.8</b>	<b>0.0</b>	<b>61.7</b>	<b>173.1</b>	<b>0.0</b>	<b>4,203</b>
- of which							
Airport Development	0.1	332.5	0.0	0.0	0.0	0.0	333
Port Development	0.1	0.0	0.0	0.0	0.0	0.0	0
Power Generation	18.3	3,241.6	0.0	0.0	99.5	0.0	3,359
Water Development	43.6	17.8	0.0	49.5	0.0	0.0	111
Road Development	3.9	2.0	0.0	0.0	0.0	0.0	6
Other	46.5	261.8	0.0	12.3	73.5	0.0	394
<b>State and Local Government</b>	<b>0.0</b>	<b>0.1</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0</b>
<b>Public Nonfinancial Corporations</b>	<b>326.4</b>	<b>1,776.7</b>	<b>0.0</b>	<b>0.0</b>	<b>1,635.3</b>	<b>2.5</b>	<b>3,741</b>
<b>Regional Development Certificate Holders</b>	<b>0.2</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0</b>
<b>Regional Headquarters Certificate Holders</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0</b>
<b>Freeport Enterprise Certificate Holders</b>	<b>50.7</b>	<b>85.7</b>	<b>0.0</b>	<b>25.6</b>	<b>237.2</b>	<b>0.0</b>	<b>399</b>
<b>Health Development Certificate Holders</b>	<b>12.8</b>	<b>408.8</b>	<b>0.0</b>	<b>0.0</b>	<b>40.7</b>	<b>0.0</b>	<b>462</b>
<b>Modernisation &amp; Expansion Enterprise Cert. Holders</b>	<b>0.2</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0</b>
<b>Personal <sup>1</sup></b>	<b>4,887.2</b>	<b>23,470.2</b>	<b>17.4</b>	<b>18.2</b>	<b>2,228.7</b>	<b>0.0</b>	<b>30,622</b>
<b>Professional <sup>2</sup></b>	<b>374.5</b>	<b>887.3</b>	<b>0.4</b>	<b>9.0</b>	<b>98.5</b>	<b>0.0</b>	<b>1,370</b>
<b>Education</b>	<b>80.3</b>	<b>1,298.8</b>	<b>0.0</b>	<b>0.0</b>	<b>22.6</b>	<b>28.3</b>	<b>1,430</b>
<b>Human Resource Development Certificate Holders</b>	<b>2.5</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>2</b>
<b>Media, Entertainment and Recreational Activities</b>	<b>148.2</b>	<b>568.7</b>	<b>0.0</b>	<b>5.0</b>	<b>1.0</b>	<b>0.0</b>	<b>723</b>
<b>Other</b>	<b>627.9</b>	<b>2,847.7</b>	<b>29.7</b>	<b>53.3</b>	<b>256.6</b>	<b>6.8</b>	<b>3,822</b>
<b>TOTAL</b>	<b>40,268.5</b>	<b>180,518.6</b>	<b>557.9</b>	<b>4,216.7</b>	<b>44,528.0</b>	<b>2,961.1</b>	<b>273,051</b>

<sup>1</sup> Refers to individuals on payrolls.

Figures may not add up to totals due to rounding.

<sup>2</sup> Refers to facilities granted to professional bodies or individuals for the purpose of carrying out day-to-day business.

Claims on Global Business Licence Holders amounted to Rs37,311.1 million at the end of November 2014.

Source: Statistics Division

**Table 6: Banks - Sectorwise Distribution of Credit to the Private Sector: November 2013 - November 2014**

(Rs million)												
SECTORS	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	June-14	July-14	Aug-14	Sep-14	Oct-14
<b>Agriculture &amp; Fishing</b>	<b>18,560.1</b>	<b>18,963.3</b>	<b>18,910.3</b>	<b>19,375.5</b>	<b>19,662.9</b>	<b>18,743.1</b>	<b>18,887.4</b>	<b>18,347.2</b>	<b>18,503.1</b>	<b>18,105.4</b>	<b>17,563.2</b>	<b>18,087.2</b>
- of which												
Sugar Industry - Estates	6,844.0	7,002.1	7,446.2	7,529.4	7,602.3	7,694.6	7,698.5	8,000.8	8,202.1	8,255.4	7,946.9	7,873.0
Sugar Industry - Others	2,892.3	3,018.1	3,040.8	3,061.7	3,017.5	3,036.5	3,082.6	2,924.2	3,008.8	3,029.9	3,460.9	3,310.3
Agricultural Development Certificate Holders	11.1	11.8	10.8	10.6	8.3	8.2	8.0	8.8	7.9	8.7	9.2	9.1
Agro-based Industrial Certificate Holders	0.4	1.9	2.4	2.6	2.8	3.0	3.3	4.0	0.1	0.1	0.1	10.5
Agro-based Industrial Certificate Holders	2,040.9	1,685.6	1,687.3	1,642.0	1,602.3	1,741.5	1,759.3	1,954.3	1,936.7	1,844.9	1,885.2	1,810.2
Sugarcane Planters	102.8	114.4	103.8	106.7	120.9	115.9	119.9	123.0	127.1	128.2	125.6	119.2
Other Plantation	970.4	1,007.5	1,000.0	960.5	988.5	950.6	948.0	992.6	975.0	962.8	938.4	992.9
Animal Breeding	416.2	417.3	413.1	412.5	408.0	409.9	403.4	399.5	393.8	390.0	384.5	381.8
Fishing	5,282.0	5,704.7	5,206.0	5,649.6	5,912.3	4,783.0	4,664.3	3,943.2	3,855.7	3,486.5	2,809.8	3,584.1
Other												
<b>Manufacturing</b>	<b>18,894.2</b>	<b>19,259.8</b>	<b>18,997.0</b>	<b>18,898.5</b>	<b>18,945.6</b>	<b>17,912.3</b>	<b>17,496.8</b>	<b>18,108.7</b>	<b>17,934.6</b>	<b>17,838.1</b>	<b>18,133.0</b>	<b>18,449.3</b>
- of which												
Export Enterprise Certificate Holders	5,716.3	5,987.2	5,943.3	6,022.3	6,014.4	5,640.2	5,478.0	5,507.6	5,475.7	5,316.8	5,502.4	5,701.0
Export Service Certificate Holders	360.8	355.1	344.6	343.3	345.5	345.5	439.1	442.5	443.9	433.7	441.1	438.3
Pioneer Status Certificate Holders	44.2	48.2	50.7	43.1	41.1	40.7	39.3	43.5	45.7	42.9	45.0	46.5
Small and Medium Enterprise Certificate Holders	240.3	229.3	227.3	249.4	247.2	226.7	233.9	251.1	229.8	243.5	245.4	244.0
Strategic Local Enterprise Certificate Holders	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Furniture & Wood Products	265.3	223.5	218.8	226.5	224.8	211.1	221.8	235.5	232.1	239.8	248.6	231.8
Printing & Publishing	1,151.8	1,102.8	1,115.9	1,147.7	1,120.1	1,095.0	1,109.1	1,114.3	1,124.7	1,124.6	1,108.8	1,037.7
Steel/Metal Products	1,611.2	1,580.4	1,603.1	1,545.7	1,577.5	1,616.0	1,574.7	1,701.9	1,612.8	1,541.8	1,529.0	1,532.8
Food & Beverages	3,865.8	3,865.9	3,435.1	3,246.1	3,381.3	3,051.0	2,889.9	3,098.1	3,105.2	3,300.3	3,481.7	3,448.5
Plastic Products	248.4	248.8	255.7	258.5	268.2	258.9	252.2	265.4	279.5	267.2	272.9	303.9
Pharmaceuticals & Health Care	74.0	77.7	74.2	74.2	74.9	78.4	77.7	77.7	77.7	77.7	241.8	270.5
Jewellery & Precision Engineering	149.9	147.6	147.5	146.1	147.2	150.0	149.2	152.7	148.8	152.7	148.7	150.5
Electronics	217.5	205.0	201.6	191.4	196.0	191.2	193.5	195.8	194.9	191.3	175.5	192.8
Leather Products & Footwear	64.0	66.6	64.6	71.1	71.4	70.4	74.3	74.5	81.8	76.9	85.5	90.9
Paints	230.1	218.0	227.2	225.4	229.8	219.8	229.4	218.4	218.4	136.8	114.4	147.2
Cement	143.4	102.3	119.2	86.3	80.6	86.0	149.3	126.1	110.5	59.0	92.0	62.8
Other	4,220.2	4,801.3	4,957.8	5,020.1	4,928.0	4,631.5	4,889.1	4,517.6	4,498.9	4,481.1	4,403.5	4,555.4
<b>Tourism</b>	<b>46,933.1</b>	<b>48,756.1</b>	<b>48,370.3</b>	<b>48,262.8</b>	<b>48,080.0</b>	<b>47,946.4</b>	<b>47,011.9</b>	<b>48,211.5</b>	<b>47,451.2</b>	<b>47,074.8</b>	<b>47,308.7</b>	<b>47,230.1</b>
- of which												
Hotels	28,577.4	28,894.9	28,637.7	28,594.8	28,958.8	28,258.4	28,039.1	28,857.8	27,813.4	27,684.0	27,720.8	28,078.1
Tour Operators & Travel Agents	538.0	561.2	595.7	572.3	552.5	593.9	555.8	572.5	572.5	543.7	551.4	537.6
Hotel Development Certificate Holders	1,252.1	1,254.5	1,237.0	1,261.9	1,099.0	1,108.7	1,131.6	1,213.8	1,084.1	1,023.8	1,038.1	1,095.8
Hotel Management Service Certificate Holders	14,044.0	15,296.9	15,173.1	15,018.3	15,472.9	14,056.7	14,510.3	15,056.1	15,171.6	14,947.6	14,947.6	14,524.4
Restaurants	1,089.2	1,058.4	1,075.2	1,086.4	1,065.2	1,053.2	1,056.7	1,042.0	1,055.6	1,053.5	1,069.3	1,074.6
Duty-Free Shops	30.1	29.5	20.1	20.9	23.4	22.7	21.6	23.0	22.6	22.1	20.8	21.2
Other	1,434.2	1,660.5	1,631.4	1,708.2	1,638.1	1,952.9	1,696.8	1,716.2	1,731.3	1,611.3	1,998.0	2,029.9
<b>Transport</b>	<b>5,069.5</b>	<b>5,073.7</b>	<b>5,037.3</b>	<b>5,062.1</b>	<b>4,934.8</b>	<b>4,888.7</b>	<b>4,866.6</b>	<b>4,873.3</b>	<b>4,859.7</b>	<b>4,857.3</b>	<b>5,072.3</b>	<b>4,853.3</b>
- of which												
Airlines	0.8	4.4	0.8	13.8	27.3	27.3	29.9	39.2	39.4	39.5	196.5	37.3
Bus, Lorries, Trucks & Cars	1,759.6	1,797.3	1,825.2	1,904.8	1,779.8	1,715.1	1,666.0	1,710.7	1,700.4	1,684.6	1,631.1	1,583.8
Shipping & Freight Forwarders	2,438.7	2,438.1	870.3	833.9	2,293.6	2,301.4	2,282.8	2,255.1	2,256.6	2,272.2	2,679.0	2,731.3
Other					917.7	842.1	844.9	880.8	915.7	866.8	847.7	513.5
<b>Construction</b>	<b>74,371.0</b>	<b>75,124.1</b>	<b>74,832.6</b>	<b>75,435.0</b>	<b>75,642.3</b>	<b>75,530.1</b>	<b>75,696.2</b>	<b>76,698.2</b>	<b>77,047.5</b>	<b>77,216.1</b>	<b>77,584.5</b>	<b>78,101.0</b>
- of which												
Building & Housing Contractors	2,313.5	2,416.8	2,529.2	2,703.2	2,703.1	2,658.0	2,717.9	2,813.7	2,721.5	2,819.1	2,848.4	2,958.0
Property Development - Commercial	14,151.1	14,228.7	14,104.8	14,283.3	13,989.0	14,003.4	13,535.8	14,023.3	14,151.3	14,038.4	13,969.7	13,942.0
Property Development - Residential	6,438.4	6,614.6	6,709.4	6,633.7	6,629.0	6,629.1	6,914.0	7,027.0	6,971.8	6,913.3	6,951.0	7,096.0
Property Development - Land Parcelling	1,238.3	1,220.2	1,161.2	1,181.4	1,434.3	1,437.6	1,469.2	1,465.8	1,327.3	1,460.1	1,485.4	1,557.4
Housing	41,427.7	41,810.2	41,838.4	42,150.6	42,396.3	42,669.1	42,960.8	43,266.3	43,498.8	43,835.0	44,045.2	44,436.8
Housing - Staff	3,689.3	3,711.8	3,698.3	3,710.6	3,722.2	3,729.8	3,747.2	3,763.5	3,792.2	3,816.6	3,833.4	3,850.6
Housing Development Certificate Holders	13.7	13.8	13.8	13.9	14.4	14.4	14.5	14.7	14.9	14.0	1.1	0.0
Industrial Building Enterprise Certificate Holders	1,397.7	1,505.1	1,400.7	1,401.4	1,396.8	1,093.9	1,093.4	1,093.7	1,093.4	1,092.9	1,091.4	1,092.0
Building Supplies & Materials	1,092.3	1,092.6	1,019.4	1,023.7	989.8	960.5	1,182.7	1,105.4	1,107.0	1,056.1	1,048.8	1,070.6
Stone Crushing and Concrete Products	50.5	516.5	516.5	498.8	521.1	543.2	542.0	586.3	584.6	580.0	527.9	538.1
Other	2,106.6	2,107.1	1,921.4	2,008.4	1,846.2	1,846.0	1,950.4	1,620.8	1,721.0	1,670.3	1,714.1	1,847.3

Sectors	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	June-14	July-14	Aug-14	Sep-14	Oct-14	Nov-14
Traders	29,598.6	28,886.4	29,842.3	28,844.8	28,683.4	29,630.2	29,977.4	31,392.8	29,960.2	29,029.6	30,323.4	29,307.5	31,434.0
- of which													
Marketing Companies	146.7	136.6	98.1	91.4	92.6	86.3	91.2	92.5	94.8	89.9	91.2	90.2	81.3
Wholesalers	8,652.4	8,552.8	8,597.6	8,582.1	8,371.6	8,472.8	8,530.6	9,318.1	8,698.0	8,562.9	8,978.3	8,612.7	9,841.6
Retailers - Hypermarkets	98.2	96.7	95.2	94.1	94.1	105.7	91.4	91.1	104.6	133.0	131.6	136.2	128.7
Retailers - Supermarkets	978.0	962.2	958.9	1,006.3	1,000.0	1,080.9	1,094.2	1,066.6	1,092.0	673.3	688.9	723.9	747.6
Retailers - Shops & Snacks	930.5	716.7	822.6	746.5	761.5	655.7	668.7	690.1	692.2	664.8	658.2	683.5	689.7
Retailers - Pharmaceuticals and Chemists	138.8	150.2	413.2	171.2	201.1	221.9	228.2	213.4	212.4	206.9	187.7	209.3	226.4
Retailers - Others	4,315.5	4,082.0	3,673.0	4,151.2	4,081.7	3,959.1	3,906.7	4,349.6	4,193.0	4,201.8	4,183.4	4,079.4	4,430.5
Automobile Dealers & Garages	2,758.7	2,626.5	2,699.3	2,781.9	2,833.8	2,980.9	3,115.7	3,176.2	3,138.4	3,205.5	3,233.3	3,118.8	3,235.0
Petroleum and Energy Products	1,305.0	827.7	1,578.8	1,071.9	736.1	1,451.4	823.9	1,712.3	1,029.4	755.8	1,601.6	1,197.8	1,778.7
Tyre Dealers and Suppliers	60.3	57.3	55.8	61.1	59.3	60.7	54.2	56.4	56.2	55.6	57.5	54.9	55.4
Other	10,214.6	10,677.7	10,849.2	10,087.1	10,431.5	10,554.7	10,742.6	10,049.3	10,480.1	10,491.7	10,400.9	10,219.1	
<b>Information Communication and Technology</b>	<b>1,336.8</b>	<b>1,252.3</b>	<b>1,273.5</b>	<b>1,290.0</b>	<b>1,317.3</b>	<b>2,009.7</b>	<b>1,244.5</b>	<b>1,227.2</b>	<b>1,244.5</b>	<b>1,240.5</b>	<b>1,383.1</b>	<b>1,394.9</b>	<b>1,461.6</b>
- of which													
Telecommunications	812.1	779.4	782.0	784.7	780.4	1,529.8	765.6	738.2	738.8	885.9	864.4	866.9	
Internet	5.4	5.1	5.2	5.2	4.6	4.7	4.7	4.7	4.7	3.7	3.9	3.6	3.6
E-Commerce	126.7	117.1	116.9	116.8	115.8	115.9	115.9	106.3	106.3	106.4	106.3	106.3	106.2
Information Technology - Hardware	57.8	53.7	45.2	51.0	58.1	59.3	60.5	52.7	69.1	72.3	67.6	70.8	64.5
Information Technology - Software	72.2	81.1	79.6	77.2	71.4	74.6	77.8	74.8	74.1	72.8	76.1	110.5	
Personal Computers	41.8	47.0	45.9	57.3	65.4	36.8	41.3	42.9	46.4	44.9	41.6	63.0	54.7
Other	220.9	168.9	198.6	197.7	221.1	187.6	184.3	186.4	203.0	200.3	205.0	210.6	255.1
<b>Financial and Business Services</b>	<b>28,095.4</b>	<b>26,334.6</b>	<b>27,729.4</b>	<b>27,119.4</b>	<b>27,707.9</b>	<b>28,101.7</b>	<b>27,129.9</b>	<b>23,363.5</b>	<b>27,075.6</b>	<b>22,565.8</b>	<b>22,596.3</b>	<b>22,931.1</b>	<b>24,389.6</b>
- of which													
Stockbrokers & Stockbroking Companies	23.8	26.3	24.2	25.7	38.6	61.1	59.1	60.0	36.6	36.4	65.5	37.3	50.3
Insurance Companies	884.7	800.6	887.8	904.3	798.0	880.9	777.4	839.3	819.3	809.1	691.5	687.2	680.5
Nonbank Deposit-Taking Institutions	2,341.7	2,444.8	2,788.9	2,876.7	2,762.5	2,511.1	2,469.2	3,025.1	2,965.0	3,050.3	3,350.7	3,217.2	3,058.5
Mutual Funds	0.0	0.0	0.0	0.0	0.0	0.7	0.6	0.6	0.6	0.5	0.5	0.5	0.6
Accounting & Consultancy Services	1,151.3	1,314.2	1,292.2	1,441.4	1,503.8	1,506.2	1,402.4	1,178.6	1,278.1	1,263.5	1,260.3	1,265.6	1,223.2
Investment Companies	6,326.7	6,980.7	6,703.1	6,755.2	6,698.9	7,312.8	6,056.1	6,434.6	6,967.8	6,795.2	6,749.7	6,972.2	7,637.6
Public Financial Corporations	476.7	495.4	688.7	701.7	651.8	664.6	495.5	479.9	456.1	445.0	434.0	424.4	412.2
Other	16,290.5	14,772.6	15,344.6	14,414.0	15,233.7	15,164.4	14,969.8	11,345.3	10,182.2	10,255.7	10,043.9	10,326.8	11,326.7
<b>Infrastructure</b>	<b>4,407.5</b>	<b>4,470.4</b>	<b>4,370.5</b>	<b>4,363.5</b>	<b>4,380.9</b>	<b>4,309.5</b>	<b>4,371.4</b>	<b>4,333.4</b>	<b>4,344.5</b>	<b>4,268.9</b>	<b>4,310.2</b>	<b>4,275.8</b>	<b>4,203.2</b>
- of which													
Airport Development	235.6	234.1	233.5	281.8	340.4	372.4	377.8	286.1	286.1	353.6	350.6	350.2	332.6
Port Development	0.1	0.0	0.2	0.1	0.2	0.1	0.0	0.1	0.1	0.1	0.2	0.1	0.0
Power Generation	3,725.7	3,731.4	3,681.0	3,619.3	3,587.3	3,547.3	3,496.0	3,503.5	3,514.3	3,382.1	3,408.8	3,374.9	3,359.4
Water Development	74.4	82.6	85.7	92.2	93.8	98.3	97.1	104.3	107.1	106.2	122.9	124.3	
Road Development	13.0	14.4	10.3	12.2	10.7	4.8	5.7	5.6	7.6	7.8	5.3	5.9	
Other	358.7	411.9	361.8	357.8	348.4	399.2	394.9	433.8	429.4	419.2	422.4	419.6	394.2
<b>State and Local Government</b>	<b>0.7</b>	<b>0.7</b>	<b>0.7</b>	<b>0.6</b>	<b>0.6</b>	<b>0.6</b>	<b>0.6</b>	<b>0.6</b>	<b>0.5</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>
<b>Public Nonfinancial Corporations</b>	<b>5,049.6</b>	<b>5,795.8</b>	<b>3,315.5</b>	<b>4,561.7</b>	<b>4,648.9</b>	<b>3,296.1</b>	<b>4,367.1</b>	<b>3,451.6</b>	<b>4,738.5</b>	<b>4,277.0</b>	<b>2,999.8</b>	<b>4,647.0</b>	<b>3,740.9</b>
<b>Regional Development Certificate Holders</b>	<b>0.0</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>							
<b>Regional Headquarters Certificate Holders</b>	<b>0.0</b>												
<b>Freeport Enterprise Certificate Holders</b>	<b>461.2</b>	<b>437.7</b>	<b>444.1</b>	<b>452.5</b>	<b>428.7</b>	<b>427.1</b>	<b>427.9</b>	<b>431.2</b>	<b>378.9</b>	<b>391.6</b>	<b>422.6</b>	<b>429.3</b>	<b>399.2</b>
<b>Health Development Certificate Holders</b>	<b>223.3</b>	<b>237.5</b>	<b>262.2</b>	<b>261.2</b>	<b>267.3</b>	<b>270.9</b>	<b>282.6</b>	<b>308.8</b>	<b>439.8</b>	<b>441.7</b>	<b>430.2</b>	<b>459.2</b>	<b>462.2</b>
<b>Modernisation &amp; Expansion Enterprise Cert Holders</b>	<b>0.2</b>	<b>0.2</b>	<b>0.3</b>	<b>0.1</b>	<b>0.2</b>	<b>0.1</b>	<b>0.2</b>	<b>0.1</b>	<b>0.2</b>	<b>0.1</b>	<b>0.1</b>	<b>0.2</b>	<b>0.2</b>
<b>Personal<sup>1</sup></b>	<b>29,381.4</b>	<b>29,034.8</b>	<b>28,969.6</b>	<b>29,400.2</b>	<b>29,383.4</b>	<b>29,532.0</b>	<b>29,781.6</b>	<b>30,015.1</b>	<b>30,044.5</b>	<b>30,469.3</b>	<b>30,320.8</b>	<b>30,183.2</b>	<b>30,621.8</b>
<b>Professional<sup>2</sup></b>	<b>1,305.1</b>	<b>1,288.6</b>	<b>1,282.7</b>	<b>1,314.9</b>	<b>1,299.3</b>	<b>1,307.5</b>	<b>1,305.2</b>	<b>1,336.0</b>	<b>1,350.9</b>	<b>1,357.1</b>	<b>1,407.0</b>		
<b>Education</b>	<b>1,316.7</b>	<b>1,348.2</b>	<b>1,333.8</b>	<b>1,343.0</b>	<b>1,365.1</b>	<b>1,408.7</b>	<b>1,398.5</b>	<b>1,409.6</b>	<b>1,402.7</b>	<b>1,405.1</b>	<b>1,389.5</b>	<b>1,410.0</b>	<b>1,430.0</b>
<b>Human Resource Development Certificate Holders</b>	<b>2.6</b>	<b>2.6</b>	<b>2.6</b>	<b>2.5</b>									
<b>Media, Entertainment and Recreational Activities</b>	<b>750.0</b>	<b>754.4</b>	<b>771.6</b>	<b>774.0</b>	<b>822.0</b>	<b>782.9</b>	<b>767.9</b>	<b>756.3</b>	<b>761.6</b>	<b>762.3</b>	<b>737.8</b>	<b>725.0</b>	<b>722.8</b>
<b>Other</b>	<b>3,442.8</b>	<b>3,726.3</b>	<b>3,839.3</b>	<b>3,827.2</b>	<b>3,426.7</b>	<b>3,816.7</b>	<b>3,805.2</b>	<b>3,808.2</b>	<b>3,805.6</b>	<b>3,798.8</b>	<b>3,861.1</b>	<b>3,824.3</b>	<b>3,822.1</b>
<b>TOTAL</b>	<b>269,219.7</b>	<b>271,247.5</b>	<b>269,591.5</b>	<b>270,590.4</b>	<b>271,015.4</b>	<b>270,098.4</b>	<b>267,723.5</b>	<b>268,045.0</b>	<b>266,956.0</b>	<b>265,186.2</b>	<b>267,718.3</b>	<b>273,050.8</b>	<b>273,011.1</b>
<b>Claims on Global Business Licence Holders</b>	<b>30,624.3</b>	<b>33,709.9</b>	<b>34,534.6</b>	<b>33,295.5</b>	<b>31,751.2</b>	<b>31,689.7</b>	<b>35,159.6</b>	<b>34,493.7</b>	<b>34,558.3</b>	<b>37,320.4</b>	<b>36,937.1</b>	<b>38,588.1</b>	<b>37,311.1</b>

<sup>1</sup> Refers to individuals on payrolls.<sup>2</sup> Refers to facilities granted to professional bodies or individuals for the purpose of carrying out day-to-day business.

Source: Statistics Division.

**Table 7: Sectoral Balance Sheet of Bank of Mauritius<sup>1</sup>: November 2013 - November 2014**

Code	Assets	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14
A1	Monetary Gold and SDRs	9,407.2	9,166.4	9,424.0	9,673.4	9,548.3	9,515.2	9,439.0	9,669.0	9,628.1	11,894.2	12,310.6	14,072.5	(Rs million)
A2	Currency and Deposits													
A2.1	Currency	61,212.1	65,672.0	65,001.6	70,325.2	72,275.1	76,699.6	79,049.4	81,250.9	82,778.1	84,787.8	82,892.0	78,762.2	75,612.6
A2.2	Transferable deposits	0.6	1.5	3.9	4.9	6.0	9.0	2.0	3.3	1.0	2.1	1.0	2.1	3.1
A2.3	Savings deposits	20,028.0	21,748.6	21,483.1	22,702.2	24,034.5	28,635.4	25,048.5	27,113.1	29,028.2	30,285.4	27,084.3	24,302.3	21,741.0
A2.4	Time deposits	41,183.5	43,922.0	43,514.5	47,618.1	48,234.7	48,063.2	53,998.9	54,134.5	53,748.8	54,500.3	55,806.6	54,457.8	53,868.5
A3	Securities other than Shares	35,302.6	35,206.0	35,120.6	35,087.8	35,063.5	35,018.9	34,763.1	34,924.9	34,696.4	34,629.5	31,574.8	33,064.7	32,649.3
A4	Loans	2,687.1	2,679.0	3,515.0	3,536.9	3,530.3	3,532.1	2,494.1	2,404.3	1,843.3	2,127.5	2,167.0	2,155.2	2,322.5
A5	Shares and Other Equity	218.3	216.7	218.9	218.1	217.3	219.3	227.4	229.0	232.0	235.6	235.6	236.6	
A6	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
A7	Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
A8	Other Accounts Receivable	225.2	334.1	252.3	203.0	290.4	155.4	155.6	264.2	155.2	148.2	156.1	185.3	211.0
A9	Nonfinancial Assets	1,968.7	1,955.8	1,945.2	1,944.5	1,945.6	1,950.4	1,949.0	1,843.2	1,843.0	1,848.5	1,846.0	1,842.3	1,838.3
	<b>TOTAL ASSETS</b>	<b>111,021.1</b>	<b>115,230.1</b>	<b>115,477.5</b>	<b>120,988.8</b>	<b>122,871.3</b>	<b>127,088.8</b>	<b>128,069.5</b>	<b>130,583.8</b>	<b>131,173.2</b>	<b>133,456.1</b>	<b>130,765.7</b>	<b>129,055.7</b>	<b>126,942.8</b>

Code	Liabilities	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14
L1	Currency in Circulation	25,356.0	30,127.7	27,335.8	26,937.4	26,769.0	26,721.2	26,022.3	26,344.9	27,338.8	26,980.2	26,570.9	26,596.0	27,232.0
L2	Deposits Included in Broad Money													
L2.1	Transferable deposits	176.1	327.6	68.9	92.1	87.7	85.3	79.0	286.6	117.2	93.6	175.0	198.2	116.6
L2.2	Savings deposits	13.8	11.1	12.8	19.3	20.9	20.2	20.8	22.9	21.4	21.8	22.7	23.5	24.9
L2.3	Time deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L3	Deposits Excluded from Broad Money													
L3.1	Transferable deposits	44,181.7	45,777.7	47,989.6	52,887.3	52,134.9	56,217.1	55,100.5	56,440.8	58,292.8	62,112.2	63,458.4	62,322.8	56,410.7
L3.2	Savings deposits	67.5	67.5	67.5	64.8	64.8	51,963.0	54,048.2	54,531.7	56,227.0	58,124.0	61,943.4	63,289.6	62,154.0
L3.3	Time deposits	0.0	0.0	0.0	107.1	107.1	110.7	110.7	110.7	110.7	110.7	110.7	110.7	110.7
L4	Securities Other than Shares, Included in Broad Money	2,572.0	1,818.7	1,566.7	1,518.8	1,626.9	1,542.1	1,945.8	1,906.2	1,932.0	1,845.6	1,813.9	1,809.8	1,933.9
L5	Securities Other than Shares, Excluded from Broad Money <sup>2</sup>	16,006.6	14,816.3	15,805.9	16,853.6	19,037.2	19,558.7	21,691.0	21,769.8	20,516.0	18,707.4	17,194.7	17,534.4	21,430.8
L6	Loans	0.0	0.0	900.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L7	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L8	Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L9	Other Accounts Payable	1,363.5	1,481.0	1,369.1	1,211.9	1,287.3	1,167.4	1,144.7	1,185.2	1,296.5	1,254.3	1,264.0	1,161.4	1,627.2
L10	Shares and Other Equity	21,365.2	20,881.1	20,473.0	21,487.8	21,928.3	21,797.0	22,086.2	22,650.3	21,679.9	22,462.7	20,288.9	18,978.1	18,191.7
	<b>TOTAL LIABILITIES</b>	<b>111,021.1</b>	<b>115,230.1</b>	<b>115,477.5</b>	<b>120,988.8</b>	<b>122,871.3</b>	<b>127,088.8</b>	<b>128,069.5</b>	<b>130,583.8</b>	<b>131,173.2</b>	<b>133,456.1</b>	<b>130,765.7</b>	<b>129,055.7</b>	<b>126,942.8</b>

<sup>1</sup> The sectoral balance sheet contains the stock and flow data for all categories of assets and liabilities of the Bank of Mauritius based on the concepts and principles of the IMF Monetary and Financial Statistics Manual (2000).

<sup>2</sup> Following IMF recommendations in January 2013, with effect from January 2010, "Securities Other than Shares, Excluded from Broad Money" now include holdings of Bank of Mauritius securities by social security funds, which were formerly classified as

<sup>a</sup> Figures may not add up to totals due to rounding.

<sup>b</sup> Source: Statistics Division.

Table 8: Sectoral Balance Sheet of Banks\*: November 2013 - November 2014

Code	Assets	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14
A1 Monetary Gold and SDRs		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A2 Currency and Deposits		242,721.1	290,584.9	258,532.8	268,814.4	285,706.1	272,951.7	242,969.7	236,050.2	257,737.8	262,496.0	289,195.3	335,244.4	295,887.1
A2.1 Currency		5,000.8	7,541.1	5,696.7	5,343.0	5,082.6	5,534.5	4,746.7	5,116.0	5,683.0	5,273.1	4,865.1	5,198.9	
A2.2 Transferable deposits		139,009.6	167,737.9	129,846.4	126,437.6	130,389.4	138,172.2	113,329.4	116,568.4	142,342.7	138,598.4	154,106.6	201,451.1	185,183.9
A2.3 Savings deposits		589.3	515.1	552.2	517.4	538.2	665.4	643.6	760.2	781.4	648.0	659.3	426.3	393.2
A2.4 Time deposits		98,121.3	114,790.8	122,437.5	136,516.5	149,196.0	128,79.5	124,250.0	113,605.6	108,930.7	117,976.5	129,303.4	128,501.9	105,111.1
A3 Securities other than Shares		156,624.6	150,203.5	154,812.6	154,510.8	158,914.4	154,662.6	160,714.9	165,991.3	164,523.2	164,859.2	186,593.3	181,124.1	185,369.5
A4 Loans		550,613.8	544,218.4	541,476.8	540,511.9	536,325.6	548,346.2	554,961.9	555,541.7	551,407.8	559,635.6	567,764.7	577,360.6	597,778.7
A5 Shares and Other Equity		15,703.2	15,337.3	15,291.4	15,304.2	15,759.4	16,177.8	18,564.2	15,253.1	17,082.9	16,302.8	15,563.6	16,127.2	16,372.5
A6 Insurance Technical Reserves		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A7 Financial Derivatives		290,773.3	245,961.3	228,788.8	236,889.8	224,508.0	216,242.6	210,178.2	199,296.3	162,926.1	137,350.4	168,027.5	151,683.1	140,420.3
A8 Other Accounts Receivable		13,460.2	13,161.6	13,353.0	14,770.6	12,678.3	13,485.5	13,662.9	15,004.0	14,023.3	15,319.5	16,957.7	15,008.6	15,821.1
A9 Nonfinancial Assets		19,492.1	19,635.7	19,751.3	19,729.1	19,607.3	19,587.4	19,604.6	19,760.4	19,807.1	19,939.2	21,242.8	21,292.0	21,308.2
<b>TOTAL ASSETS</b>		1,289,388.3	1,279,102.7	1,232,006.8	1,250,531.0	1,253,499.2	1,241,453.9	1,220,656.5	1,206,897.0	1,187,508.3	1,175,902.7	1,265,345.1	1,297,840.2	1,272,957.4

Code	Liabilities	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14
L1 Currency in Circulation		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2 Deposits Included in Broad Money		553,291.2	583,252.9	553,022.7	559,771.3	553,491.4	573,957.5	560,744.9	557,394.0	566,822.7	581,937.9	613,985.5	660,319.3	630,103.5
L2.1 Transferable deposits		211,132.1	242,833.0	227,158.3	228,630.8	213,634.2	229,625.0	225,075.4	228,962.6	231,670.4	246,604.3	257,148.3	258,265.8	236,540.5
L2.2 Savings deposits		133,468.7	137,528.1	140,038.3	141,774.7	143,291.8	143,243.7	143,464.9	145,296.1	147,472.3	146,971.8	147,677.4	151,123.5	150,200.8
L2.3 Time deposits		208,690.3	202,891.8	185,846.0	189,365.8	196,565.4	201,088.8	192,204.6	183,135.3	187,680.0	188,361.9	209,159.8	250,930.1	243,362.1
L3 Deposits Excluded from Broad Money		165,153.4	191,362.2	188,251.5	191,707.4	196,366.3	175,050.5	144,667.7	150,935.7	151,281.4	148,029.5	157,150.6	166,996.6	167,127.0
L3.1 Transferable deposits		58,334.6	70,770.2	73,227.3	71,740.7	72,942.5	74,106.7	66,679.5	69,867.4	70,233.1	68,132.6	74,753.3	83,741.4	79,873.0
L3.2 Savings deposits		12,826.5	12,993.7	12,442.0	12,863.1	13,154.2	13,366.5	13,702.4	14,383.1	14,947.9	14,766.2	14,810.5	14,898.2	14,956.5
L3.3 Time deposits		93,992.3	107,598.3	102,582.1	107,103.6	110,269.6	87,577.4	64,285.8	66,685.2	66,100.4	65,130.8	67,586.8	68,357.0	72,297.5
L4 Securities Other than Shares, Included in Broad Money		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L5 Securities Other than Shares, Excluded from Broad Money		13,631.5	13,272.1	13,437.9	13,376.2	14,909.1	15,045.1	17,030.2	17,013.2	17,248.5	17,246.2	17,316.9	13,829.3	13,926.7
L6 Loans		126,726.7	107,072.5	109,264.6	107,970.2	121,555.2	119,357.1	144,265.4	136,132.3	141,682.7	142,062.2	155,067.3	152,145.7	165,766.3
L7 Insurance Technical Reserves		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L8 Financial Derivatives		288,355.9	244,096.8	226,887.5	235,220.8	223,332.1	213,015.1	208,067.3	198,664.1	163,011.9	136,937.2	168,231.6	151,653.2	139,977.3
L9 Other Accounts Payable		35,025.1	33,418.9	33,172.9	33,111.2	33,566.4	33,898.2	33,801.6	34,499.3	35,748.2	36,926.9	41,334.8	40,497.4	41,921.0
L10 Shares and Other Equity		107,204.5	106,627.3	107,969.8	109,373.7	110,278.7	111,130.3	112,079.4	112,258.5	111,712.9	112,762.6	112,258.5	112,398.6	114,135.6
<b>TOTAL LIABILITIES</b>		1,289,388.3	1,279,102.7	1,232,006.8	1,250,531.0	1,253,499.2	1,241,453.9	1,220,656.5	1,206,897.0	1,187,508.3	1,175,902.7	1,265,345.1	1,297,840.2	1,272,957.4

*Figures may not add up to totals due to rounding.**\* The sectoral balance sheet contains the stock and flow data for all categories of assets and liabilities of banks, based on the concepts and principles of the IMF Monetary and Financial Statistics Manual (2000).**Source: Statistics Division.*

Table 9: Sectoral Balance Sheet of Non-Bank Deposit Taking Institutions\*: November 2013 - November 2014

Code	Assets	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14
A1	Monetary Gold and SDRs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A2	Currency and Deposits	8,174.7	8,276.2	7,913.5	8,097.1	8,385.3	8,638.9	8,664.6	9,199.2	8,801.7	8,478.5	9,499.0	9,479.3	9,598.8
A2.1	Currency	0.7	0.9	0.9	1.0	0.8	1.0	0.8	0.9	0.9	0.9	0.8	0.9	1.1
A2.2	Transferable deposits	578.5	845.5	636.4	655.5	671.7	674.9	733.6	967.8	742.9	470.9	1,256.4	965.7	915.2
A2.3	Savings deposits	384.5	467.8	351.6	405.5	418.4	625.9	406.7	371.4	379.9	337.6	386.2	390.2	467.4
A2.4	Time deposits	7,211.0	6,962.0	6,924.7	7,035.1	7,294.5	7,337.1	7,523.5	7,859.0	7,691.1	7,855.6	8,122.6	8,125.0	8,215.0
A3	Securities other than Shares	293.8	255.4	254.5	150.6	149.0	150.1	151.2	152.3	150.8	149.2	150.3	151.4	151.4
A4	Loans	45,354.6	45,911.1	46,092.9	46,407.2	46,893.6	47,231.2	47,774.3	48,299.8	48,831.6	49,398.9	49,712.9	50,062.4	50,553.8
A5	Shares and Other Equity	35.4	35.9	35.6	36.1	35.9	36.1	36.9	36.6	30.6	30.7	30.8	31.3	31.1
A6	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A7	Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A8	Other Accounts Receivable	1,413.0	1,599.0	1,373.6	1,367.5	1,320.5	1,480.2	1,428.2	1,376.9	1,414.2	1,410.2	1,451.6	1,617.1	1,653.5
A9	Nonfinancial Assets	2,407.1	2,394.9	2,391.3	2,381.1	2,404.7	2,385.6	2,418.2	2,437.6	2,443.0	2,512.6	2,563.3	2,686.8	2,709.4
	<b>TOTAL ASSETS</b>													
		57,678.6	58,472.5	58,061.3	58,439.6	59,189.0	59,922.2	60,473.3	61,496.3	61,671.7	62,181.7	63,406.9	64,027.3	64,697.9

Code	Liabilities	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14
L1	<b>Currency in Circulation</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2	<b>Deposits Included in Broad Money</b>	36,591.1	36,678.6	36,549.0	36,545.2	37,052.8	37,480.2	37,558.6	38,052.1	38,253.6	38,300.4	38,949.9	39,368.8	39,605.0
L2.1	Transferable deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2.2	Savings deposits	1,431.4	1,435.0	1,448.1	1,463.0	1,463.6	1,466.8	1,468.5	1,482.0	1,541.7	1,475.3	1,496.0	1,500.5	1,499.1
L2.3	Time deposits	35,159.8	35,243.7	35,100.9	35,082.2	35,589.2	36,013.3	36,090.1	36,570.1	36,711.9	36,825.1	37,453.9	37,868.3	38,105.9
L3	<b>Deposits Excluded from Broad Money</b>	1,328.1	1,202.8	1,222.0	1,398.6	1,389.0	1,404.9	1,404.9	1,503.9	1,503.2	1,510.0	1,464.9	1,465.4	1,442.8
L3.1	Transferable deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L3.2	Savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L3.3	Time deposits	1,328.1	1,202.8	1,222.0	1,374.2	1,389.0	1,404.9	1,404.9	1,503.9	1,503.2	1,510.0	1,464.9	1,465.4	1,442.8
L4	<b>Securities Other than Shares, Included in Broad Money</b>	1,236.0	1,250.3	1,263.1	1,275.6	1,286.6	1,297.0	1,309.7	1,321.2	1,329.3	1,337.5	1,348.4	1,358.7	1,367.5
L5	<b>Securities Other than Shares, Excluded from Broad Money</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L6	<b>Loans</b>	4,134.5	4,313.6	4,500.9	4,484.9	4,840.3	4,822.8	5,120.6	5,244.9	5,206.6	5,417.3	5,749.2	5,647.8	5,746.5
L7	<b>Insurance Technical Reserves</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L8	<b>Financial Derivatives</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L9	<b>Other Accounts Payable</b>	4,693.0	5,210.8	4,783.0	4,631.0	4,509.7	4,711.8	4,616.0	4,878.9	4,746.2	5,325.3	5,541.2	5,620.0	5,775.6
L10	<b>Shares and Other Equity</b>	9,695.9	9,816.4	9,743.3	10,104.2	10,110.6	10,205.6	10,364.5	10,496.1	10,626.0	10,336.3	10,352.8	10,589.1	10,780.3
	<b>TOTAL LIABILITIES</b>													
		57,678.6	58,472.5	58,061.3	58,439.6	59,189.0	59,922.2	60,473.3	61,496.3	61,671.7	62,181.7	63,406.9	64,027.3	64,697.9

Figures may not add up to totals due to rounding.  
\* The sectoral balance sheet contains the stock and flow data for all categories of assets and liabilities of the Non-Bank Deposit Taking Institutions based on the concepts and principles of the IMF Monetary and Financial Statistics Manual (2000).  
Source: Statistics Division.

Table 10: Sectoral Balance Sheet of Other Depository Corporations\*: November 2013 - November 2014

Code	Assets	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14
A1	Monetary Gold and SDRs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A2	Currency and Deposits	250,895.8	298,861.1	266,446.3	276,911.6	294,091.4	281,590.6	251,634.3	245,249.4	266,539.5	270,974.5	298,694.3	344,723.7	305,485.8
A2.1	Currency	5,001.6	7,542.0	5,697.6	5,344.0	5,083.4	5,535.6	4,747.5	5,116.9	5,683.9	5,274.0	5,126.8	4,866.0	5,200.0
A2.2	Transferable deposits	139,588.1	168,583.4	130,482.8	127,093.0	131,561.0	138,847.1	114,063.0	117,536.3	143,085.7	139,069.4	155,363.1	202,416.8	186,099.0
A2.3	Savings deposits	973.8	982.9	903.8	922.9	956.6	1,291.3	1,050.4	1,131.6	1,161.3	985.6	1,045.4	816.5	860.6
A2.4	Time deposits	105,332.3	121,752.8	143,362.2	156,490.5	135,916.7	131,773.4	121,464.6	116,608.6	125,645.6	137,159.0	136,624.5	113,326.1	113,326.1
A3	Securities other than Shares	156,918.4	150,458.9	155,067.1	154,661.3	159,063.3	154,812.7	160,866.1	166,143.6	164,673.8	165,010.1	186,742.6	181,274.4	185,520.9
A4	Loans	595,968.4	590,129.5	587,569.7	586,919.1	583,219.2	595,577.4	602,736.2	603,841.5	600,239.5	609,034.5	617,477.7	627,423.0	648,332.5
A5	Shares and Other Equity	15,738.6	15,373.2	15,327.0	15,340.4	15,795.3	16,213.9	18,601.1	15,283.7	17,113.5	16,333.5	15,594.4	16,158.6	16,403.6
A6	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A7	Financial Derivatives	290,773.3	245,961.3	228,788.8	236,889.8	224,508.0	216,242.6	210,178.2	199,296.3	162,926.1	137,350.4	168,027.5	151,683.1	140,420.3
A8	Other Accounts Receivable	14,873.1	14,760.6	14,726.6	16,138.1	13,998.8	14,965.7	15,091.2	16,380.9	15,437.5	16,929.7	18,409.4	16,625.8	17,474.6
A9	Nonfinancial Assets	21,899.2	22,030.6	22,142.5	22,110.2	22,012.0	21,973.1	22,022.8	22,198.0	22,250.1	22,451.8	23,806.1	23,978.8	24,017.6
	TOTAL ASSETS	1,347,066.8	1,337,575.2	1,290,068.1	1,308,970.5	1,312,688.1	1,301,376.0	1,281,129.8	1,268,393.3	1,249,180.0	1,238,084.5	1,328,752.0	1,361,867.4	1,337,655.3

Code	Liabilities	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14
L1	Currency in Circulation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2	Deposits Included in Broad Money	589,882.3	619,931.6	589,571.7	596,316.5	590,544.2	611,437.7	598,303.5	595,446.1	605,076.4	620,238.3	652,935.4	699,688.2	669,708.5
L2.1	Transferable deposits	211,132.1	242,833.0	227,138.3	228,630.8	213,634.2	229,625.0	225,075.4	238,962.6	231,670.4	246,004.3	257,148.3	258,265.8	236,540.5
L2.2	Savings deposits	134,900.1	138,963.1	141,486.5	143,237.7	144,755.4	144,710.5	144,933.5	146,778.1	149,014.1	148,447.1	149,173.4	152,624.0	151,699.9
L2.3	Time deposits	243,850.1	238,135.5	220,946.9	224,447.9	232,154.6	237,102.2	228,294.7	219,705.4	224,391.8	225,187.0	246,613.7	288,798.4	281,468.0
L3	Deposits Excluded from Broad Money	166,481.5	192,565.0	189,473.5	193,106.0	197,755.3	176,455.4	146,171.6	152,438.9	152,791.4	149,494.4	158,616.0	168,439.4	168,550.0
L3.1	Transferable deposits	58,334.6	70,770.2	73,227.3	71,740.7	72,942.5	74,106.7	66,679.5	69,867.4	70,233.1	68,132.6	74,753.3	83,741.4	79,873.0
L3.2	Savings deposits	12,826.5	12,993.7	12,442.0	12,887.5	13,154.2	13,366.5	13,702.4	14,383.1	14,947.9	14,766.2	14,810.5	14,898.2	14,956.5
L3.3	Time deposits	95,320.4	108,801.1	103,804.1	108,477.8	111,658.6	88,982.3	65,789.7	68,188.4	67,610.4	66,595.7	69,052.2	69,799.8	73,720.5
L4	Securities Other than Shares, Included in Broad Money	1,236.0	1,250.3	1,263.1	1,275.6	1,286.6	1,297.0	1,309.7	1,321.2	1,329.3	1,337.5	1,348.4	1,358.7	1,367.5
L5	Securities Other than Shares, Excluded from Broad Money	13,631.5	13,272.1	13,437.9	13,376.2	14,909.1	15,045.1	17,030.2	17,013.2	17,248.5	17,246.2	17,316.9	13,829.3	13,926.7
L6	Loans	130,861.3	111,386.1	113,765.5	112,455.1	126,395.5	124,179.9	149,386.0	141,377.2	146,889.3	147,479.5	160,816.5	157,793.5	171,512.8
L7	Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L8	Financial Derivatives	288,355.9	244,096.8	226,887.5	235,220.8	223,332.1	213,015.1	208,067.3	198,664.1	163,011.9	136,937.2	168,231.6	151,653.2	139,977.3
L9	Other Accounts Payable	39,718.0	38,629.7	37,955.9	37,742.2	38,076.1	38,610.0	38,417.6	39,378.2	40,494.4	42,252.2	46,875.9	46,117.3	47,696.6
L10	Shares and Other Equity	116,900.3	116,443.7	117,713.1	119,477.9	120,389.2	121,335.9	122,443.8	122,754.6	122,338.9	123,099.0	122,611.3	122,987.7	124,915.9
	TOTAL LIABILITIES	1,347,066.8	1,337,575.2	1,290,068.1	1,308,970.5	1,312,688.1	1,301,376.0	1,281,129.8	1,268,393.3	1,249,180.0	1,238,084.5	1,328,752.0	1,361,867.4	1,337,655.3

Figures may not add up to totals due to rounding.

\* Other Depository Corporations consist of Banks holding a Banking Licence and institutions other than banks which are licensed to transact deposit-taking business in Mauritius.

Source: Statistics Division.

Table 11: Central Bank Survey<sup>1</sup>: November 2013 - November 2014

	(Rs million)												
	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14
<b>Net Foreign Assets</b>													
Claims on Nonresidents	99,261.3	103,497.9	102,921.4	108,544.3	110,343.1	114,721.2	117,055.2	119,619.6	121,075.7	123,260.4	120,753.0	119,694.9	117,839.0
less: Liabilities to Nonresidents	99,353.7	103,588.6	103,056.8	108,803.3	110,599.6	114,974.1	117,312.1	119,944.7	121,350.9	123,535.4	121,023.8	119,863.6	118,004.0
<b>Claims on Other Depository Corporations</b>													
	2,627.7	2,715.7	3,505.6	3,459.2	3,529.4	3,453.9	2,412.4	2,414.3	1,784.5	2,049.4	2,089.3	2,102.1	2,294.0
<b>Net Claims on Central Government</b>													
Claims on Central Government	-13,552.3	-10,932.7	-13,197.9	-12,463.6	-13,387.7	-17,897.1	-16,472.5	-18,912.3	-19,181.2	-20,865.0	-24,581.2	-22,626.2	-19,870.7
less: Liabilities to Central Government <sup>2</sup>	6,907.7	6,797.8	6,826.1	6,653.6	6,638.0	6,548.2	6,228.1	6,228.2	6,072.3	5,894.5	5,657.0	5,100.9	4,666.7
	20,460.0	17,730.5	20,023.9	19,117.2	20,025.7	24,445.4	22,700.6	25,140.5	25,253.5	26,759.5	30,238.2	27,727.0	24,537.3
<b>Claims on Other Sectors</b>													
	163.6	172.7	134.8	146.2	154.8	158.5	161.9	159.6	117.3	129.5	134.7	140.0	139.4
<b>Monetary Base</b>													
Currency in circulation	53,757.2	62,350.0	58,668.7	64,091.7	62,483.5	62,070.4	62,582.0	62,137.0	64,802.2	66,521.8	63,788.9	65,201.0	63,358.1
Liabilities to Other Depository Corporations	25,356.0	30,127.7	27,335.8	26,937.4	26,769.0	26,721.2	26,022.3	26,344.9	27,338.8	26,980.2	26,570.9	26,596.0	27,232.0
Liabilities to Other Sectors	28,225.2	31,894.8	31,264.0	37,062.2	35,626.7	35,263.9	36,480.7	35,505.5	37,346.3	39,448.0	37,043.0	38,406.8	36,009.5
	176.1	327.6	68.9	92.1	87.7	85.3	79.0	286.6	117.2	93.6	175.0	198.2	116.6
<b>Other Liabilities to Other Depository Corporations</b>													
	11,329.0	10,796.4	13,159.0	13,223.4	15,184.0	15,739.7	17,279.8	17,166.0	15,862.5	14,261.5	13,025.7	13,481.6	17,057.1
<b>Deposits and Securities other than Shares, Excluded from Monetary Base</b>													
Deposits Included in Broad Money	2,640.4	1,887.1	1,635.2	1,584.5	1,692.6	1,601.1	2,004.8	1,965.2	1,991.0	1,904.6	1,872.9	1,868.8	1,992.9
Securities other than Shares Included in Broad Money	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deposits Excluded from Broad Money	2,572.0	1,818.7	1,566.7	1,518.8	1,626.9	1,542.1	1,945.8	1,906.2	1,932.0	1,845.6	1,813.9	1,809.8	1,933.9
Securities other than Shares Excluded from Broad Money	67.5	67.5	64.8	64.8	58.1	58.1	58.1	58.1	58.1	58.1	58.1	58.1	58.1
<b>Loans</b>													
	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Financial Derivatives</b>													
	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Trade Credit and Advances</b>													
Shares and Other Equity	21,365.2	20,881.1	20,473.0	21,487.8	21,928.3	21,797.0	22,086.2	22,650.3	21,679.9	22,462.7	20,288.9	18,978.1	18,191.7
Other Items (net)	-591.5	-461.1	-571.8	-701.2	-648.7	-771.7	-795.7	-637.4	-539.3	-576.4	-580.5	-218.6	-198.0

<sup>1</sup> The Central Bank Survey (CBS) is derived from the sectoral balance sheet of the Bank of Mauritius. The CBS contains data on all components of the monetary base, which comprises the central bank liabilities underlying the monetary aggregates of the economy. The monetary base comprises all bank notes and coins in circulation and deposits of banks, non-bank deposit taking institutions and other non-depository corporations with the Bank.

<sup>2</sup> Following IMF recommendations in January 2013, with effect from January 2010, liabilities to Central Government now include deposits of budgetary central government, extra-budgetary units and social security funds, as well as their holdings of Bank of Mauritius securities, which were formerly classified as "Deposits and Securities Other than Shares, Excluded from Monetary Base".

*Figures may not add up to totals due to rounding.*

Table 12: Other Depository Corporations Survey<sup>1,2</sup> : November 2013 - November 2014

		Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14
<b>Net Foreign Assets</b>		<b>276,661.5</b>	<b>292,802.0</b>	<b>268,497.9</b>	<b>265,920.1</b>	<b>261,333.9</b>	<b>281,399.2</b>	<b>266,155.5</b>	<b>262,621.9</b>	<b>271,259.2</b>	<b>285,995.8</b>	<b>319,933.4</b>	<b>358,997.0</b>	<b>322,355.9</b>
Claims on nonresidents		793,260.3	772,471.3	741,950.6	750,807.7	750,315.0	734,324.3	717,738.7	708,659.5	687,462.8	677,085.7	706,360.5	792,280.7	760,513.2
Liabilities to nonresidents		-516,598.8	-479,669.3	-473,452.8	-484,887.6	-488,981.2	-452,925.0	-451,573.2	-446,037.6	-416,203.6	-391,089.8	-446,427.1	-433,283.8	-438,157.3
<b>Claims on Central Bank</b>		<b>43,925.1</b>	<b>49,632.3</b>	<b>49,473.0</b>	<b>54,950.9</b>	<b>55,148.7</b>	<b>55,642.9</b>	<b>57,687.3</b>	<b>57,341.8</b>	<b>58,414.2</b>	<b>58,439.6</b>	<b>54,701.3</b>	<b>54,740.5</b>	<b>56,118.3</b>
Currency		4,467.9	6,811.0	5,069.9	4,659.9	4,678.6	5,002.6	4,285.1	4,659.9	5,163.0	4,784.1	4,722.7	4,493.5	4,728.3
Reserve Deposits and Securities other than shares		28,215.6	32,104.8	31,278.7	37,065.1	35,348.4	34,976.0	36,294.8	35,362.7	37,436.5	39,492.0	37,018.3	38,516.8	36,098.0
Other claims		11,241.5	10,716.6	13,124.4	13,025.9	15,121.7	15,664.3	17,107.3	17,119.2	15,814.7	14,163.5	12,960.3	11,730.2	15,292.0
<b>Net Claims on Central Government</b>		<b>45,774.6</b>	<b>45,691.7</b>	<b>47,258.2</b>	<b>47,281.2</b>	<b>49,241.3</b>	<b>50,718.5</b>	<b>52,289.8</b>	<b>53,416.3</b>	<b>53,547.9</b>	<b>54,514.0</b>	<b>58,687.7</b>	<b>61,425.6</b>	<b>62,018.6</b>
Claims on central government		58,507.5	58,807.7	59,725.4	60,950.8	61,983.4	64,291.9	65,769.9	68,126.4	67,162.3	67,432.7	71,111.8	72,774.0	74,085.7
Liabilities to central government		-12,732.9	-13,116.0	-12,467.2	-13,669.6	-12,742.1	-13,573.4	-13,480.1	-14,710.1	-13,614.4	-12,918.6	-12,424.1	-11,348.4	-12,067.1
<b>Claims on Other Sectors</b>		<b>406,264.6</b>	<b>413,242.8</b>	<b>398,464.1</b>	<b>400,908.3</b>	<b>402,786.0</b>	<b>403,812.0</b>	<b>397,925.3</b>	<b>391,817.7</b>	<b>390,269.5</b>	<b>389,003.6</b>	<b>390,191.5</b>	<b>394,573.7</b>	<b>403,487.3</b>
Liabilities to Central Bank		2,635.8	2,626.8	3,645.3	3,500.3	3,493.5	3,496.5	2,534.7	2,335.4	1,779.9	2,061.7	2,108.7	2,102.0	2,268.9
Transferable Deposits Included in Broad Money		75,843.5	80,380.3	80,986.3	83,205.2	80,740.8	83,532.9	84,377.6	84,977.2	81,912.1	82,517.8	83,780.5	87,235.4	89,195.5
Savings Deposits Included in Broad Money		132,916.4	137,028.6	139,536.2	141,374.1	143,389.4	143,137.2	143,112.4	145,274.2	146,738.1	146,609.3	147,441.8	150,897.9	150,022.7
Time Deposits Included in Broad Money		121,061.1	121,486.6	119,293.6	119,523.3	122,556.6	121,362.4	121,886.7	123,005.8	123,520.8	124,601.7	123,128.4	122,407.1	124,153.8
Securities other than Shares Included in Broad Money		1,236.0	1,250.3	1,263.1	1,275.6	1,286.6	1,297.0	1,309.7	1,321.2	1,329.3	1,337.5	1,348.4	1,358.7	1,367.5
<b>Deposits Excluded from Broad Money:</b>														
Deposits of Global Business Licence Holders		253,128.6	273,154.7	241,847.9	243,072.4	235,637.4	254,346.9	240,795.0	232,605.4	245,375.7	259,527.9	291,963.4	332,129.1	299,001.2
Securities other than Shares Excluded from Broad Money		4,815.6	4,573.5	4,726.3	4,635.9	6,152.3	6,316.1	6,774.3	7,220.4	7,416.8	7,345.4	7,298.2	5,229.3	4,870.2
Loans		3,807.8	4,047.4	4,085.0	4,097.6	4,224.5	4,476.8	4,639.0	4,251.5	4,433.7	4,562.5	4,752.3	4,709.6	4,851.0
Financial Derivatives		48,388.18	48,880.6	39,928.8	38,594.0	40,498.3	41,178.2	33,805.5	29,398.7	27,257.7	22,869.7	24,039.1	25,613.6	26,795.0
Insurance Technical Reserves		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Shares and Other Equity		116,900.3	116,443.7	117,713.1	119,477.9	120,389.2	121,335.9	122,443.8	122,754.6	122,338.9	123,099.0	122,611.3	122,987.7	124,915.9
<b>Other Items (net)</b>		<b>11,398.9</b>	<b>11,496.4</b>	<b>10,647.6</b>	<b>10,304.1</b>	<b>10,141.1</b>	<b>11,092.7</b>	<b>12,389.0</b>	<b>12,053.3</b>	<b>11,387.8</b>	<b>13,420.7</b>	<b>15,042.0</b>	<b>15,066.4</b>	<b>16,538.5</b>

<sup>1</sup> The Other Depository Corporations (ODC) covers all institutional units, i.e. Banks and non-bank deposit-taking institutions that issue liabilities included in the national definition of broad money. The Other Depository Corporation Survey (ODCS) is derived from the sectoral balance sheets of Other Depository Corporations.<sup>2</sup> Following IMF recommendations in January 2013, with effect from January 2010, deposits of social security funds and extra-budgetary units, which were formerly included in Broad Money Liabilities (BML), have been re-classified as central government deposits, excluded from Broad Money.

Source: Statistics Division.

**Table 13: Depository Corporations Survey<sup>1,2</sup> : November 2013 - November 2014**

		Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14
<b>Net Foreign Assets</b>		<b>375,922.8</b>	<b>396,299.9</b>	<b>371,419.3</b>	<b>374,464.5</b>	<b>371,676.9</b>	<b>396,120.4</b>	<b>383,220.7</b>	<b>382,241.5</b>	<b>392,334.9</b>	<b>409,256.2</b>	<b>440,686.4</b>	<b>478,691.9</b>	<b>440,194.9</b>
Claims on Nonresidents		892,614.0	876,059.9	845,007.5	859,611.1	860,914.6	849,298.3	835,050.8	828,604.1	808,813.7	800,621.0	887,384.3	912,144.4	878,517.2
Liabilities to Nonresidents		-516,691.2	-479,760.0	-473,588.2	-485,146.6	-489,237.7	-453,177.9	-451,830.1	-446,362.6	-416,478.7	-391,364.8	-446,697.9	-433,452.5	-438,322.3
<b>Domestic Claims</b>		<b>438,650.5</b>	<b>448,174.6</b>	<b>432,659.2</b>	<b>435,872.1</b>	<b>438,794.4</b>	<b>436,791.9</b>	<b>433,904.5</b>	<b>426,481.2</b>	<b>424,753.4</b>	<b>422,782.1</b>	<b>424,432.8</b>	<b>433,513.1</b>	<b>445,774.6</b>
<b>Net Claims on Central Government</b>		<b>32,222.3</b>	<b>34,759.0</b>	<b>34,060.3</b>	<b>34,817.6</b>	<b>35,853.6</b>	<b>32,821.4</b>	<b>35,817.3</b>	<b>34,504.0</b>	<b>34,366.7</b>	<b>33,649.0</b>	<b>34,106.5</b>	<b>38,799.4</b>	<b>42,147.9</b>
Claims on Central Government		65,415.2	65,605.5	66,551.5	67,604.4	68,621.4	70,840.1	71,998.0	74,354.5	73,234.6	73,327.2	76,768.8	77,874.9	78,752.3
Liabilities to Central Government		-33,192.8	-30,846.5	-32,491.1	-32,786.8	-32,767.8	-38,018.8	-36,180.7	-39,350.5	-38,867.9	-39,678.1	-42,662.3	-39,075.4	-36,604.4
<b>Claims on Other Sectors</b>		<b>406,428.2</b>	<b>413,415.5</b>	<b>398,598.8</b>	<b>401,054.5</b>	<b>402,940.8</b>	<b>403,970.5</b>	<b>398,087.2</b>	<b>391,977.3</b>	<b>390,386.8</b>	<b>389,133.1</b>	<b>390,326.3</b>	<b>394,713.7</b>	<b>403,626.6</b>
<b>Broad Money Liabilities</b>		<b>354,693.1</b>	<b>364,980.7</b>	<b>369,066.7</b>	<b>371,778.4</b>	<b>372,675.5</b>	<b>374,448.4</b>	<b>378,456.3</b>	<b>377,725.2</b>	<b>379,201.6</b>	<b>379,536.1</b>	<b>386,009.7</b>	<b>389,293.6</b>	
Currency Outside Depository Corporations		20,888.1	23,316.7	22,265.9	22,077.6	22,090.4	21,718.5	21,737.2	21,685.0	22,175.8	22,196.1	21,848.2	22,102.5	22,503.6
Transferable Deposits		75,857.2	80,391.4	80,999.1	83,224.5	80,761.7	83,553.2	84,398.4	85,000.1	81,933.5	82,539.6	83,803.2	87,258.9	89,220.4
Savings Deposits		132,916.4	137,028.6	139,536.2	141,374.1	143,389.4	143,137.2	143,112.4	145,274.2	146,738.1	146,609.3	147,441.8	150,897.9	150,022.7
Time Deposits		121,223.4	121,803.1	119,349.7	119,596.1	122,623.4	121,427.4	121,945.0	123,269.5	123,616.5	124,673.5	123,280.6	122,581.8	124,245.5
Securities other than Shares		3,807.9	3,069.0	2,829.8	2,794.4	2,913.5	2,839.1	3,255.5	3,227.4	3,261.3	3,183.1	3,162.3	3,168.6	3,301.4
<b>Deposits Excluded from Broad Money</b>		<b>253,196.1</b>	<b>273,222.3</b>	<b>241,915.5</b>	<b>243,137.2</b>	<b>235,702.2</b>	<b>254,404.9</b>	<b>240,853.1</b>	<b>232,663.4</b>	<b>245,433.8</b>	<b>259,586.0</b>	<b>292,021.5</b>	<b>332,187.2</b>	<b>299,059.3</b>
Securities Other than Shares, Excluded from Broad Money		4,816.5	4,574.4	4,727.2	4,636.9	6,153.3	6,317.0	6,775.3	7,221.3	7,417.8	7,346.4	7,299.1	5,230.2	4,871.1
<b>Loans</b>		<b>3,807.8</b>	<b>4,047.4</b>	<b>4,085.0</b>	<b>4,097.6</b>	<b>4,224.5</b>	<b>4,476.8</b>	<b>4,639.0</b>	<b>4,251.5</b>	<b>4,433.7</b>	<b>4,562.5</b>	<b>4,752.3</b>	<b>4,709.6</b>	<b>4,851.0</b>
Financial Derivatives		48,881.8	48,880.6	39,948.8	38,594.0	40,498.3	41,178.2	33,805.5	29,398.7	27,257.7	22,869.7	24,039.1	25,613.6	26,795.0
Insurance Technical Reserves		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Shares and Other Equity		138,265.6	137,324.9	138,186.0	140,965.7	142,317.5	143,132.9	144,530.0	145,404.8	144,018.8	145,561.7	142,900.2	141,965.8	143,107.6
Other Items (net)		10,912.3	10,816.3	10,235.3	9,838.5	9,797.1	10,726.9	12,073.9	11,326.7	10,801.4	12,910.5	14,570.9	16,489.0	17,992.0

<sup>1</sup> The Depository Corporations Survey covers the accounts of the depository corporations and is a consolidation of the Central Bank Survey and the Other Depository Corporations Survey.

<sup>2</sup> Following IMF recommendations in January 2013, with effect from January 2010, liabilities to Central Government now include deposits of budgetary central government, extra-budgetary units and social security funds, as well as their holdings of Bank of Mauritius securities, which were formerly classified as "Deposits and Securities Other than Shares, Excluded from Monetary Base".

Source: Statistics Division.

**Table 14: Assets and Liabilities of Non-Bank Deposit Taking Companies \*: November 2013 - October 2014**

	(Rs million)											
ASSETS	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14
Liquid Assets	3,286.6	3,316.0	3,201.1	3,244.3	3,209.6	3,372.9	3,262.2	3,357.3	3,455.0	3,199.9	3,611.2	3,738.5
Investment in Leased Assets	8,992.3	9,146.0	9,175.2	9,165.6	9,268.3	9,265.7	9,443.9	9,436.9	9,484.8	9,672.0	9,624.0	9,714.2
Investment in Shares & Securities	1,061.6	1,062.0	957.5	1,007.9	1,110.1	1,135.8	1,168.5	1,173.9	1,173.9	1,129.0	1,153.1	1,099.8
Loans	982.0	939.6	939.5	949.5	944.7	922.9	925.6	929.6	927.9	950.3	947.2	405.6
Fixed Assets	1,604.9	1,595.2	1,586.7	1,576.5	1,587.5	1,582.3	1,610.9	1,633.4	1,636.2	1,689.0	1,684.0	1,728.4
Other Assets	3,258.1	3,448.7	3,562.8	3,494.9	3,446.8	3,386.3	3,332.9	3,373.8	3,338.9	3,538.4	3,459.3	3,960.9
<b>TOTAL ASSETS</b>	<b>19,185.6</b>	<b>19,507.5</b>	<b>19,422.8</b>	<b>19,438.7</b>	<b>19,567.0</b>	<b>19,665.9</b>	<b>19,744.1</b>	<b>19,904.8</b>	<b>20,016.7</b>	<b>20,178.6</b>	<b>20,478.8</b>	<b>20,647.5</b>

  

	(Rs million)											
LIABILITIES	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14
Share Capital (including share premium)	1,325.0	1,325.0	1,325.0	1,325.0	1,325.0	1,325.0	1,325.0	1,325.0	1,325.0	1,325.0	1,325.0	1,325.0
Reserves and Surplus	782.9	752.9	763.2	763.2	763.2	748.2	748.3	747.5	773.3	795.5	793.8	860.0
Shareholders' Loan	-	-	-	-	-	-	-	-	-	-	-	-
Net income / (expenditure) for current year	110.4	132.3	154.9	191.3	134.2	169.6	204.0	162.0	181.0	169.9	186.9	90.0
Deposits and Long-Term Liabilities	12,847.8	12,681.7	12,598.6	12,606.7	12,516.9	12,728.2	12,670.8	12,670.8	12,746.8	12,640.1	12,886.8	12,980.3
o/w: Deposits	12,678.1	12,495.1	12,416.8	12,416.3	12,398.5	12,612.8	12,506.3	12,506.3	12,619.0	12,515.1	12,762.9	12,856.4
Borrowings	2,192.7	2,397.0	2,595.5	2,580.3	2,899.8	2,793.1	2,960.8	3,078.4	3,025.7	3,254.0	3,301.8	3,477.3
Other Liabilities	1,926.9	2,218.7	1,985.6	1,972.3	1,927.9	1,901.8	1,886.9	1,921.0	1,964.9	1,994.0	1,984.5	1,914.8
<b>TOTAL LIABILITIES</b>	<b>19,185.6</b>	<b>19,507.5</b>	<b>19,422.8</b>	<b>19,438.7</b>	<b>19,567.0</b>	<b>19,665.9</b>	<b>19,744.1</b>	<b>19,904.8</b>	<b>20,016.7</b>	<b>20,178.6</b>	<b>20,478.8</b>	<b>20,647.5</b>

Figures may not add up to totals due to rounding.

\*Include all Non-Bank Deposit Taking Institutions other than Mauritius Housing Company Ltd and The Mauritius Civil Service Mutual Aid Association Ltd.

Source: Off-Site Division, Supervision Department.

**Table 15: Consolidated Quarterly Profit and Loss Statement of Non-Bank Deposit Taking Leasing Companies \*: September 2010 - September 2014**

		(Rs million)																
		Sep-10	Dec-10	Mar-11	Jun-11	Sep-11	Dec-11	Mar-12	Jun-12	Sep-12	Dec-12	Mar-13	Jun-13	Sep-13	Dec-13	Mar-14	Jun-14	Sep-14
Interest Income		472	510	491	498	497	476	491	422	408	408	415	400	399	405	412	400	
Interest Expense		336	357	319	321	324	304	241	235	228	235	231	229	223	224	224	224	
<b>Net Interest Income</b>		<b>136</b>	<b>153</b>	<b>172</b>	<b>177</b>	<b>173</b>	<b>187</b>	<b>181</b>	<b>173</b>	<b>174</b>	<b>187</b>	<b>165</b>	<b>177</b>	<b>170</b>	<b>182</b>	<b>188</b>	<b>176</b>	
<b>Non-Interest Income</b>		<b>185</b>	<b>202</b>	<b>168</b>	<b>175</b>	<b>185</b>	<b>184</b>	<b>189</b>	<b>167</b>	<b>178</b>	<b>185</b>	<b>182</b>	<b>198</b>	<b>193</b>	<b>202</b>	<b>191</b>	<b>194</b>	<b>197</b>
Net Fee Income and Commission		56	65	58	65	67	66	67	71	72	70	78	79	79	73	81	81	
Other Operating Income		129	137	110	110	118	117	123	100	107	113	112	120	114	123	113	116	
<b>Operating Income</b>		<b>321</b>	<b>355</b>	<b>340</b>	<b>352</b>	<b>358</b>	<b>356</b>	<b>376</b>	<b>348</b>	<b>351</b>	<b>359</b>	<b>369</b>	<b>363</b>	<b>370</b>	<b>372</b>	<b>373</b>	<b>382</b>	<b>373</b>
<b>Non-Interest Expense</b>		<b>209</b>	<b>244</b>	<b>231</b>	<b>241</b>	<b>251</b>	<b>240</b>	<b>246</b>	<b>225</b>	<b>223</b>	<b>240</b>	<b>243</b>	<b>220</b>	<b>246</b>	<b>239</b>	<b>246</b>	<b>248</b>	<b>247</b>
Personnel Expenses		61	66	64	67	73	68	71	59	56	64	65	61	65	68	66	66	
Other Operating Expenses		148	178	167	174	178	172	175	166	167	176	178	185	174	178	182	177	
<b>Operating Profit before Provisions</b>		<b>112</b>	<b>111</b>	<b>109</b>	<b>111</b>	<b>107</b>	<b>116</b>	<b>130</b>	<b>123</b>	<b>128</b>	<b>119</b>	<b>126</b>	<b>143</b>	<b>124</b>	<b>133</b>	<b>127</b>	<b>134</b>	<b>126</b>
Provision and Adjustments to Income for Credit Losses		26	34	14	50	22	13	17	17	14	22	17	17	12	31	17	7	0.4
<b>Operating Profit after Provisions</b>		<b>86</b>	<b>77</b>	<b>95</b>	<b>61</b>	<b>85</b>	<b>103</b>	<b>113</b>	<b>106</b>	<b>114</b>	<b>97</b>	<b>109</b>	<b>126</b>	<b>112</b>	<b>102</b>	<b>110</b>	<b>127</b>	<b>126</b>
Provision for Income Taxes/(credit)		14	12	13	17	14	17	17	18	19	18	18	22	18	18	20	12	18
<b>Profit after Tax</b>		<b>72</b>	<b>65</b>	<b>82</b>	<b>44</b>	<b>71</b>	<b>86</b>	<b>96</b>	<b>88</b>	<b>95</b>	<b>79</b>	<b>91</b>	<b>104</b>	<b>94</b>	<b>84</b>	<b>90</b>	<b>115</b>	<b>108</b>

\* Include all Non-Bank Deposit Taking Institutions other than Mauritius Housing Company Ltd and The Mauritius Civil Service Mutual Aid Association Ltd.  
Source: Off-site Division, Supervision Department.

Table 1(a): Components and Sources of Monetary Base<sup>1,2</sup> : November 2013 - November 2014

	Components of Monetary Base	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14
1. Currency with Public	20,888	23,317	22,266	22,078	22,090	21,719	21,737	21,685	22,176	22,196	21,848	22,103	22,504	
2. Currency with Other Depository Corporations	4,468	6,811	5,070	4,860	4,679	5,003	4,285	4,660	5,163	4,784	4,494	4,723	4,728	
3. Deposits with BoM	28,401	32,222	31,333	37,154	35,714	35,349	36,560	35,792	37,463	39,542	37,218	38,605	36,126	
<i>Other Depository Corporations</i>														
<i>    Other</i>														
28,225	31,895	31,264	37,062	35,627	35,264	36,481	35,506	37,346	39,448	37,043	38,407	36,010	36,010	
176	328	69	92	88	85	79	287	117	94	175	198	117	117	
<b>Monetary Base (I+2+3)</b>	<b>53,757</b>	<b>62,350</b>	<b>58,669</b>	<b>64,092</b>	<b>62,483</b>	<b>62,070</b>	<b>62,582</b>	<b>62,137</b>	<b>64,802</b>	<b>66,522</b>	<b>63,789</b>	<b>65,201</b>	<b>63,358</b>	
<b>Sources of Monetary Base</b>														
1. Net Foreign Assets	99,261	103,498	102,921	108,544	110,343	114,721	117,055	119,620	121,076	123,260	120,753	119,695	117,839	
2. Net Claims on Central Government	-13,552	-10,933	-13,198	-12,464	-13,388	-17,897	-16,472	-18,912	-19,181	-20,865	-24,581	-22,626	-19,871	
3. Claims on Other Depository Corporations	2,628	2,716	3,506	3,459	3,529	3,454	2,414	1,785	2,049	2,089	2,102	2,294	2,294	
4. Claims on Other Sectors	164	173	135	146	155	159	162	160	117	129	135	140	139	
5. Net Non-Monetary Liabilities	34,743	33,104	34,695	35,594	38,156	38,366	40,575	41,144	38,994	38,052	34,607	34,110	37,044	
<b>Monetary Base (I+2+3+4+5)</b>	<b>53,757</b>	<b>62,350</b>	<b>58,669</b>	<b>64,092</b>	<b>62,483</b>	<b>62,070</b>	<b>62,582</b>	<b>62,137</b>	<b>64,802</b>	<b>66,522</b>	<b>63,789</b>	<b>65,201</b>	<b>63,358</b>	

<sup>Figures may not add up to totals due to rounding.</sup><sup>2 Following IMF recommendations in January 2013, with effect from January 2010, liabilities to Central Government now include deposits of budgetary central government, extra-budgetary units and social security funds, as well as their holdings of Bank of Mauritius securities, which were formerly classified as "Deposits and Securities Other than Shares, Excluded from Monetary Base".</sup>

Source: Statistics Division.

Table 1(b): Components and Sources of Broad Money Liabilities<sup>1,2</sup> : November 2013 - November 2014

	Components of Broad Money Liabilities	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14
1. Currency with Public	20,888	23,317	22,266	22,078	22,090	21,719	21,737	21,685	22,176	22,196	21,848	22,103	22,504	
2. Transferable Deposits	51,341	53,738	54,651	55,20	53,033	55,481	56,141	56,163	55,052	56,280	55,236	55,555	57,598	
<b>I. Narrow Money Liabilities (I+2)</b>	<b>72,229</b>	<b>77,055</b>	<b>76,917</b>	<b>77,498</b>	<b>75,123</b>	<b>77,199</b>	<b>77,878</b>	<b>77,848</b>	<b>77,227</b>	<b>77,476</b>	<b>77,084</b>	<b>77,658</b>	<b>80,102</b>	
1. Savings Deposits	130,691	134,558	136,639	138,671	140,680	140,051	140,202	142,459	143,892	143,595	144,489	147,991	146,906	
2. Time Deposits	102,546	103,943	102,012	102,331	104,062	104,080	104,499	105,404	105,048	105,788	105,064	105,649	108,092	
3. Foreign Currency Deposits	45,420	46,983	46,583	47,272	49,000	48,507	48,614	49,518	48,863	49,737	51,543	50,894	50,894	
<b>II. Quasi-Money Liabilities (I+2+3)</b>	<b>278,656</b>	<b>285,234</b>	<b>288,775</b>	<b>293,742</b>	<b>292,637</b>	<b>293,315</b>	<b>297,381</b>	<b>297,237</b>	<b>298,542</b>	<b>299,290</b>	<b>305,183</b>	<b>305,891</b>		
<b>III. Securities other than Shares</b>	<b>3,808</b>	<b>3,069</b>	<b>2,830</b>	<b>2,794</b>	<b>2,913</b>	<b>2,839</b>	<b>3,256</b>	<b>3,227</b>	<b>3,261</b>	<b>3,183</b>	<b>3,162</b>	<b>3,169</b>	<b>3,301</b>	
<b>BROAD MONEY LIABILITIES (I+II+III)</b>	<b>354,693</b>	<b>365,609</b>	<b>364,981</b>	<b>369,067</b>	<b>371,778</b>	<b>372,675</b>	<b>374,448</b>	<b>378,456</b>	<b>377,725</b>	<b>379,202</b>	<b>379,536</b>	<b>386,010</b>	<b>389,294</b>	
<b>Sources of Broad Money Liabilities</b>														
<b>I. Net Foreign Assets</b>	<b>375,923</b>	<b>396,300</b>	<b>371,419</b>	<b>374,464</b>	<b>371,677</b>	<b>396,120</b>	<b>383,221</b>	<b>382,242</b>	<b>392,335</b>	<b>409,256</b>	<b>440,686</b>	<b>478,692</b>	<b>440,195</b>	
Bank of Mauritius	276,661	103,498	108,544	110,343	114,721	117,055	119,620	121,076	123,260	120,753	119,695	117,839		
Other Depository Corporations	292,802	268,498	265,20	261,334	281,399	266,165	262,632	271,259	285,996	319,933	358,997	322,356		
<i>I. Net Claims on Central Government</i>														
Bank of Mauritius	32,222	34,759	34,060	34,818	35,854	32,821	35,817	34,504	34,367	33,649	34,106	38,799	<b>42,146</b>	
Other Depository Corporations														
<i>2. Claims on Other Sectors</i>														
Bank of Mauritius	164	173	135	146	155	159	162	160	117	129	135	140	139	
Other Depository Corporations	406,265	413,243	398,464	400,908	402,786	403,812	397,925	391,818	390,270	389,004	390,192	394,574	403,487	
<i>II. Domestic Claims (I+2)</i>	<b>438,651</b>	<b>432,659</b>	<b>435,872</b>	<b>438,794</b>	<b>436,792</b>	<b>433,905</b>	<b>424,481</b>	<b>422,782</b>	<b>424,433</b>	<b>433,513</b>	<b>445,775</b>			
III. Net Non-Monetary Liabilities	<b>459,880</b>	<b>478,866</b>	<b>439,098</b>	<b>441,270</b>	<b>438,693</b>	<b>460,237</b>	<b>442,677</b>	<b>430,266</b>	<b>439,363</b>	<b>485,583</b>	<b>526,195</b>	<b>496,476</b>		
<b>BROAD MONEY LIABILITIES (I+II+III)</b>	<b>354,693</b>	<b>365,609</b>	<b>364,981</b>	<b>369,067</b>	<b>371,778</b>	<b>372,675</b>	<b>374,448</b>	<b>378,456</b>	<b>377,725</b>	<b>379,202</b>	<b>379,536</b>	<b>386,010</b>	<b>389,294</b>	

<sup>Figures may not add up to totals due to rounding.</sup><sup>2 Following IMF recommendations in January 2013, with effect from January 2010, liabilities to Central Government now include deposits of budgetary central government, extra-budgetary units and social security funds, as well as their holdings of Bank of Mauritius securities, which were formerly classified as "Deposits and Securities Other than Shares, Excluded from Monetary Base".</sup>

Source: Statistics Division.

Table 17: Currency in Circulation: December 2013 - December 2014

End of Month	BANKNOTES										COINS										TOTAL NOTES AND COINS			
	Demonetized Currency Notes	Rs25	Rs50	Rs100	Rs200	Rs500	Rs1000	Rs2000	Total	Comme- morative Coins	Gold Bullion Coins	Rs10	Rs5	Re1	50c	25c	20c	10c	5c	2c	1c	Total		
Dec-13	216.5	225.7	331.6	1,373.1	1,596.0	3,535.0	18,480.2	3,778.6	29,536.7	9.0	13.1	195.7	260.8	116.7	142.2	31.7	6.3	41.6	2.4	9.8	0.3	0.2	829.7	30,366.4
Jan-14	216.5	222.4	322.3	1,255.5	1,353.2	2,984.3	16,470.3	3,915.1	26,739.6	9.0	13.1	197.8	263.2	116.7	142.5	31.8	6.3	41.7	2.4	9.8	0.3	0.2	834.9	27,574.5
Feb-14	216.5	221.1	321.4	1,268.8	1,350.3	2,963.5	15,923.1	4,074.2	26,389.9	9.0	13.1	198.5	263.1	117.6	143.2	31.9	6.3	41.8	2.4	9.8	0.3	0.2	837.4	27,176.3
Mar-14	216.4	221.1	317.7	1,249.9	1,345.0	2,928.5	15,660.1	4,229.3	26,167.8	9.0	13.1	199.7	263.3	117.7	143.9	32.0	6.3	42.0	2.4	9.8	0.3	0.2	839.9	27,007.7
Apr-14	216.4	219.9	313.6	1,252.0	1,325.4	2,877.1	15,524.2	4,389.1	26,117.6	9.0	13.1	199.9	263.9	118.4	144.5	32.2	6.3	42.0	2.4	9.9	0.3	0.2	842.2	26,959.8
May-14	216.3	217.9	311.9	1,213.9	1,268.7	2,866.2	14,803.5	4,518.0	25,416.4	9.0	13.1	200.2	265.0	118.7	144.9	32.3	6.3	42.0	2.4	9.9	0.3	0.2	844.5	26,260.9
Jun-14	216.3	218.5	314.4	1,236.6	1,282.9	2,870.9	15,064.1	4,532.0	25,735.7	9.0	13.1	201.0	266.1	119.4	145.4	32.4	6.3	42.2	2.4	9.9	0.3	0.2	847.8	26,583.4
Jul-14	216.3	223.4	321.7	1,267.8	1,342.8	2,978.2	15,851.0	4,526.1	26,727.2	9.0	13.1	201.4	266.6	119.9	145.9	32.6	6.3	42.4	2.4	10.0	0.3	0.2	850.1	27,577.3
Aug-14	216.2	224.6	322.8	1,282.1	1,320.8	2,971.4	15,351.9	4,675.2	26,364.9	9.0	13.1	201.7	268.6	120.3	146.5	32.7	6.3	42.6	2.4	10.0	0.3	0.2	853.7	27,218.7
Sep-14	216.1	224.9	321.6	1,271.1	1,287.4	2,907.6	14,951.9	4,771.0	25,951.6	9.0	13.2	201.9	271.1	120.7	147.1	32.8	6.3	42.7	2.4	10.0	0.3	0.2	857.7	26,899.3
Oct-14	216.1	224.3	324.7	1,247.7	1,345.6	2,995.9	14,860.5	4,759.4	25,974.2	9.0	13.2	201.9	271.5	121.5	147.8	33.0	6.3	43.0	2.4	10.0	0.3	0.2	860.2	26,834.4
Nov-14	216.0	225.2	328.6	1,295.4	1,361.3	2,954.6	15,290.5	4,934.2	26,605.9	9.0	13.2	202.0	273.3	122.1	149.0	33.2	6.3	43.2	2.4	10.1	0.3	0.2	864.4	27,470.3
Dec-14	216.0	240.9	347.5	1,485.8	1,647.0	3,745.4	18,829.7	5,385.0	31,897.3	9.0	13.2	203.1	277.3	123.3	150.0	33.4	6.3	43.4	2.4	10.2	0.3	0.2	872.0	32,769.2

Figures may not add up to totals due to rounding.

Source: Statistics Division.

**Table 18a: Auctions of Government of Mauritius Treasury Bills: November 2014 & December 2014**

	Auctions held for period					Total Nov-14	Total Dec-14
	01-05 Dec 14	08-12 Dec 14	15-19 Dec 14	22-26 Dec 14	Nov-14		
<b>1. Amount of Bills put on Tender</b>	800	800	500	500	2,900	2,600	<b>2,600</b>
<b>2. Value of Bids Received</b>	1,216	1,465	1,600	1,350	10,451	5,631	<b>5,631</b>
<b>3. Value of Bills Accepted</b>	800	800	500	500	3,269	2,600	-
<b>4. Value of Bills Maturing</b>	500	-	700	1,100	1,540	2,300	<b>1,96</b>
<b>5. Net Issue of Bills (3 - 4)</b>	300	800	(200)	(600)	1,729	300	<b>300</b>

*Figures may not add up to totals due to rounding.*

*Source:*Financial Markets Operations Division.

**Table 18b: Auctions of Government of Mauritius Treasury Bills: December 2013 - December 2014**

	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	(Rs million)		
														Per Cent per annum	Per Cent per annum	
<b>1. Amount of Bills put on Tender</b>	<b>2,300</b>	<b>3,000</b>	<b>2,400</b>	<b>2,500</b>	<b>2,400</b>	<b>2,600</b>	<b>2,000</b>	<b>2,000</b>	<b>3,000</b>	<b>4,000</b>	<b>5,000</b>	<b>5,000</b>	<b>2,900</b>	<b>2,600</b>	<b>2,600</b>	
<b>2. Total Value of Bids Received</b>	<b>5,045</b>	<b>10,270</b>	<b>8,259</b>	<b>9,230</b>	<b>6,925</b>	<b>8,998</b>	<b>8,785</b>	<b>8,885</b>	<b>11,590</b>	<b>10,430</b>	<b>17,431</b>	<b>10,451</b>	<b>5,631</b>	<b>5,631</b>	<b>5,631</b>	
<b>91-day</b>	1,465	-	2,660	1,940	-	2,055	-	2,035	-	3,455	-	-	-	1,465	-	1,465
<b>182-day</b>	-	3,120	1,885	2,700	2,005	3,393	2,625	2,345	1,910	3,330	3,635	2,220	1,600	-	-	1,600
<b>273-day</b>	1,150	4,530	2,260	2,530	1,700	1,785	2,195	2,175	5,875	2,420	2,765	3,305	1,216	-	-	1,216
<b>364-day</b>	2,430	2,620	1,454	2,060	3,220	3,820	1,910	4,365	1,770	4,680	7,576	4,926	1,350	-	-	1,350
<b>3. Total Value of Bids Accepted</b>	<b>2,300</b>	<b>3,000</b>	<b>2,400</b>	<b>2,500</b>	<b>2,400</b>	<b>2,600</b>	<b>2,000</b>	<b>2,000</b>	<b>3,000</b>	<b>4,070</b>	<b>5,505</b>	<b>5,269</b>	<b>2,600</b>	<b>2,600</b>	<b>2,600</b>	
<b>91-day</b>	600	-	600	600	-	500	-	500	-	500	1,300	-	800	-	-	800
<b>182-day</b>	-	1,200	600	600	600	600	1,100	500	500	500	900	990	500	-	-	500
<b>273-day</b>	-	600	1,200	600	700	600	500	500	500	1,500	1,000	1,140	700	800	-	800
<b>364-day</b>	-	1,100	600	600	1,200	1,000	500	500	1,000	2,070	2,165	1,579	500	-	-	500
<b>4. Weighted Average Yield</b>																
<b>91-day</b>	3.26	-	3.04	2.78	-	2.91	2.71	2.32	1.75	1.43	-	1.07	-	2.21	-	2.21
<b>182-day</b>	-	3.47	3.20	3.07	3.05	2.93	2.79	2.56	2.19	0.92	1.31	1.15	1.33	-	-	2.88
<b>273-day</b>	3.65	3.52	3.22	3.46	3.30	3.04	2.84	2.61	2.23	1.12	1.60	1.52	1.21	-	-	1.96
<b>364-day</b>	3.85	3.70	3.46	3.23	3.05	2.98	2.78	2.48	2.10	1.17	1.71	1.47	1.44	-	-	3.15
<b>5. Overall Weighted Yield</b>	3.64	3.53	3.36	3.16	2.95	2.83	2.61	-	-	-	-	-	-	-	-	2.44
<b>6. Bank Rate (Simple Average) *</b>	3.54	3.54	-	-	-	-	-	-	-	-	-	-	-	-	-	-

*Figures may not add up to totals due to rounding.*

\*Effective 1 July 2014, Bank of Mauritius has discontinued the publication of Bank Rate.

*Source:*Financial Markets Operations Division.

**Table 19: Weighted Average Yields on Government of Mauritius Treasury Bills: December 2014**

(per cent per annum)

	Auctions held on			
	05-Dec-14	12-Dec-14	19-Dec-14	26-Dec-14
<b>Weighted Yield :</b>				
<b>91-day</b>	-	2.21	-	-
<b>182-day</b>	-	-	2.88	-
<b>273-day</b>	1.96	-	-	-
<b>364-day</b>	-	-	-	3.15

Source: Financial Markets Operations Division.

**Table 20a: Auctions of Government of Mauritius Treasury Notes: November 2014 & December 2014**

Amount of Treasury Notes put on Tender	19 Nov 2014 <sup>1</sup> - Rs1,200 mn	03 Dec 2014 <sup>2</sup> - Rs1,200 mn
	3Y-GMTN	3Y-GMTN
<b>1. Value of Bids Received (Rs mn)</b>	<b>4,295.0</b>	<b>2,550.0</b>
<b>2. Value of Bids Accepted (Rs mn)</b>	<b>1,370.0</b>	<b>1,500.0</b>
<b>3. Interest Rate (% p.a.)</b>	<b>3.88</b>	<b>3.10</b>
<b>4. Highest Yield Accepted (% p.a.)</b>	<b>2.81</b>	<b>5.00</b>
<b>5. Weighted Yield on Bids Accepted (% p.a.)</b>	<b>2.74</b>	<b>3.11</b>
<b>6. Weighted Price of Bids Accepted (%)</b>	<b>102.920</b>	<b>99.972</b>

3.88% 3-Year Government of Mauritius Treasury Notes due 25 July 2017

<sup>1</sup> Issue of 21 November 2014 (Re-Opening)

3.10% 3-Year Government of Mauritius Treasury Notes due 05 December 2017

<sup>2</sup> Issue of 05 December 2014 (New Benchmark)

Source: Financial Markets Operations Division.

**Table 20b: Auctions of Five-Year Government of Mauritius Bonds: April 2014 - December 2014**

	Auction held on					
	23 Apr-14 <sup>1</sup>	25 Jun-14 <sup>2</sup>	06 Aug-14 <sup>3</sup>	22-Oct-14 <sup>4</sup>	12-Nov-14 <sup>5</sup>	17-Dec-14 <sup>6</sup>
<b>1. Amount of Bonds put on Tender (Rs mn)</b>	<b>1,600.0</b>	<b>1,600.0</b>	<b>1,000.0</b>	<b>1,000.0</b>	<b>1,300.0</b>	<b>1,300.0</b>
<b>2. Value of Bids Received (Rs mn)</b>	<b>3,536.0</b>	<b>5,105.0</b>	<b>4,887.0</b>	<b>4,555.0</b>	<b>4,650.0</b>	<b>2,655.0</b>
<b>3. Value of Bids Accepted (Rs mn)</b>	<b>2,400.0</b>	<b>1,600.0</b>	<b>1,000.0</b>	<b>1,120.0</b>	<b>1,600.0</b>	<b>1,300.0</b>
<b>4. Interest Rate (% p.a.)</b>	<b>5.20</b>	<b>5.20</b>	<b>5.20</b>	<b>5.20</b>	<b>3.95</b>	<b>3.95</b>
<b>5. Highest Yield Accepted (% p.a.)</b>	<b>5.83</b>	<b>5.40</b>	<b>4.78</b>	<b>4.32</b>	<b>4.10</b>	<b>5.42</b>
<b>6. Weighted Average Yield on Bids Accepted (% p.a.)</b>	<b>5.54</b>	<b>5.32</b>	<b>4.68</b>	<b>4.30</b>	<b>4.01</b>	<b>4.68</b>
<b>7. Weighted Price of Bids Accepted (%)</b>	<b>98.533</b>	<b>99.487</b>	<b>102.169</b>	<b>103.796</b>	<b>99.731</b>	<b>96.831</b>

<sup>1</sup> Issue of 25 April 2014 (New Benchmark)<sup>4</sup> Issue of 24 October 2014 ( Re-Opening)<sup>2</sup> Issue of 27 June 2014 (Re-opening)<sup>5</sup> Issue of 14 November 2014 (New Benchmark)<sup>3</sup> Issue of 08 August 2014 (Re-opening)<sup>6</sup> Issue of 19 December 2014 (Re-Opening)

Source: Financial Markets Operations Division.

**Table 20c: Auction of Ten-Year Government of Mauritius Bonds: May 2014 & September 2014**

	Auction held on 28-May-14 <sup>1</sup>	Auction held on 17-September-14 <sup>2</sup>
<b>1. Amount of Bonds put on Tender (Rs mn)</b>	<b>1,400.0*</b>	<b>1,000.0*</b>
<b>2. Value of Bids Received (Rs mn)</b>	<b>4,814.0</b>	<b>4,784.4</b>
<b>3. Value of Bids Accepted (Rs mn)</b>	<b>1,800.0</b>	<b>2,182.5</b>
<b>4. Interest Rate (% p.a.)</b>	<b>6.75</b>	<b>5.90</b>
<b>5. Highest Yield Accepted (% p.a.)</b>	<b>7.00</b>	<b>6.70</b>
<b>6. Weighted Average Yield on Bids Accepted (% p.a.)</b>	<b>6.91</b>	<b>6.24</b>
<b>7. Weighted Price of Bids Accepted ( % )</b>	<b>98.858</b>	<b>97.499</b>

<sup>1</sup> Issue of 30 May 2014 due 30 May 2024

<sup>2</sup> Issue of 19 September 2014 due 19 September 2024

\* Option to accept higher amount

Source: Financial Markets Operations Division.

**Table 20d: Auction of Fifteen -Year Government of Mauritius Bonds: March 2014 & October 2014**

	Auction held on 05-March-14 <sup>1</sup>	Auction held on 29-October-14 <sup>2</sup>
<b>1. Amount of Bonds put on Tender (Rs mn)</b>	<b>1,400.0</b>	<b>1,400.0*</b>
<b>2. Value of Bids Received (Rs mn)</b>	<b>3,296.0</b>	<b>5,495.5</b>
<b>3. Value of Bids Accepted (Rs mn)</b>	<b>1,400.0</b>	<b>2,003.0</b>
<b>4. Interest Rate (% p.a.)</b>	<b>6.95</b>	<b>6.90</b>
<b>5. Highest Yield Accepted (% p.a.)</b>	<b>7.90</b>	<b>7.03</b>
<b>6. Weighted Average Yield on Bids Accepted (% p.a.)</b>	<b>7.60</b>	<b>6.97</b>
<b>7. Weighted Price of Bids Accepted ( % )</b>	<b>94.241</b>	<b>99.355</b>

<sup>1</sup> Issue of 07 March 2014 due 07 March 2029

<sup>2</sup> Issue of 31 October 2014 due 31 October 2029

Source: Financial Markets Operations Division.

\* Option to accept higher amount

**Table 20e: Auction of Fifteen -Year Inflation-Indexed Government of Mauritius Bonds: May 2013 & July 2014**

	Auction held on 15-May-2013 <sup>1</sup>	Auction held on 2-July-2014 <sup>2</sup>
<b>1. Amount of Bonds put on Tender (Rs mn)</b>	<b>1,000.0</b>	<b>1,000.0</b>
<b>2. Value of Bids Received (Rs mn)</b>	<b>2,553.4</b>	<b>2,209.0</b>
<b>3. Value of Bids Accepted (Rs mn)</b>	<b>1,000.0</b>	<b>1,000.0</b>
<b>4. Highest Bid Margin Received (% p.a.)</b>	<b>4.25</b>	<b>3.50</b>
<b>5. Lowest Bid Margin Received (% p.a.)</b>	<b>1.75</b>	<b>2.00</b>
<b>6. Weighted Bid Margin Accepted (% p.a.)</b>	<b>2.39</b>	<b>2.30</b>

<sup>1</sup> Issue of 17 May 2013 due 17 May 2028

<sup>2</sup> Issue of 04 July 2014 due 04 July 2029

Source: Financial Markets Operations Division.

Table 21a: Special Deposits Facility: March 2008 - June 2010

Date	Amount (Rs mn)	Period (days)	Rate (% p.a.)
03-Mar-08	2,425	14	7.75
17-Mar-08	2,500	14	7.75
25-Mar-08	2,750	14	7.25
08-Apr-08	2,000	21	7.50
22-Sep-09	1,185	14	4.75
21-Dec-09	1,300	7	4.75
25-Mar-10	3,000	14-21	4.75
15-Apr-10	1,700	21	4.75
17-Jun-10	2,000	21	4.75

Source: Financial Markets Operations Division.

Table 21b: Repurchase Transactions between Bank of Mauritius and Banks: January 2014

Period	Repurchase Transactions Held						Number of Transactions	Amount Received	Amount Accepted	Repurchase Period	Range of Yields on Bids Received	Lowest Yield Accepted	Weighted Yield on Bids Accepted	Number of Transactions	Amount Received	Amount Accepted	Repurchase Period	Range of Yields on Bids Received	Highest Yield Accepted	Weighted Yield on Bids Accepted																
	(Rs million)			(Days)																																
	91-Day	182-Day	273-Day	364-Day	91-Day	182-Day																														
Jan-14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	4,900	1,000	21	3.40	3.40	3.40														

Note : Effective 01 April 2008, the Bank implemented operational changes in Liquidity Management whereby repurchase transactions are conducted at the key Repo Rate ± 125 basis points.

Source: Financial Markets Operations Division.

Table 22a: Issue of Bank of Mauritius Bills: November 2014 & December 2014

Period	91-Day	182-Day	273-Day	364-Day	91-Day	182-Day	273-Day	364-Day
Tenor								
Value of Bids Accepted (Rs mn)	-	1,050.0	820.0	1,580.0	130.0	261.3	900.0	300.0
Range of Yields Accepted (% p.a.)	-	1.33	1.21	1.32-1.89	2.21	2.88	1.96-3.24	3.15
Range of Prices Accepted (%)	-	99.341	99.103	98.150-98.701	99.452	98.584	97.634-98.555	96.954

Source: Financial Markets Operations Division.



**Table 22b: Issue of Bank of Mauritius Notes: November 2014 & December 2014**

	Auction held on 19 November 2014 <sup>1</sup>	Auction held on 03 December 2014 <sup>2</sup>
	3Y-BOMN	3Y-BOMN
1. Value of Bids Accepted (Rs mn)	<b>665.0</b>	<b>500.0</b>
2. Interest Rate (% p.a.)	<b>3.88</b>	<b>3.10</b>
3. Yield on Bids Accepted (% p.a.)	<b>2.74</b>	<b>3.11</b>
4. Price of Bids Accepted (%)	<b>102.920</b>	<b>99.972</b>

3.88% 3-Year Bank of Mauritius Notes due 25 July 2017

<sup>1</sup> Issue of 21 November 2014 (Re-opening)

Source: Financial Markets Operations Division.

3.10% 3-Year Bank of Mauritius Notes due 05 December 2017

<sup>2</sup> Issue of 05 December 2014 (New Benchmark)

**Table 22c: Issue of 5-Year Bank of Mauritius Bonds: June 2013 & August 2013**

	Auction held on 19 June 2013 <sup>1</sup>	Auction held on 28 August 2013 <sup>2</sup>
	5Y-BOM Bonds	5Y-BOM Bonds
1. Value of Bids Accepted (Rs mn)	<b>758.0</b>	<b>1,435.0</b>
2. Interest Rate (% p.a.)	<b>4.30</b>	<b>4.30</b>
3. Yield on Bids Accepted (% p.a.)	<b>4.29</b>	<b>4.28</b>
4. Price of Bids Accepted (%)	<b>100.036</b>	<b>100.080</b>

4.30% 5-Year Bank of Mauritius Bonds due 22 February 2018

<sup>1</sup> Issue of 21 June 2013 (Re-opening)

<sup>2</sup> Issue of 30 August 2013 (Re-opening)

Source: Financial Markets Operations Division.

**Table 22d: Issue of 15-Year Bank of Mauritius Bonds: March 2014**

	Auction held on 05 March 2014 <sup>1</sup>
	15Y-BOM Bonds
1. Value of Bids Accepted (Rs mn)	<b>500.0</b>
2. Interest Rate (% p.a.)	<b>6.95</b>
3. Yield on Bids Accepted (% p.a.)	<b>7.60</b>
4. Price of Bids Accepted (%)	<b>94.241</b>

6.95% 15-Year Bank of Mauritius Bonds due 07 March 2029

<sup>1</sup> Issue of 07 March 2014

Source: Financial Markets Operations Division.

**Table 23: Outstanding Government of Mauritius Securities: December 2013 - December 2014**

(Rs million)

	Treasury Bills	Treasury Notes	5-Year GoM Bonds	MDLS/GOM Bonds	TOTAL
<b>Dec-13</b>	26,372	43,251	33,162	46,076	<b>148,860</b>
<b>Jan-14</b>	26,482	44,086	33,162	47,476	<b>151,205</b>
<b>Feb-14</b>	24,415	45,060	33,762	47,476	<b>150,712</b>
<b>Mar-14</b>	24,195	47,154	33,762	48,876	<b>153,987</b>
<b>Apr-14</b>	23,355	49,394	35,162	48,629	<b>156,540</b>
<b>May-14</b>	22,915	50,161	35,162	49,093	<b>157,331</b>
<b>Jun-14</b>	23,375	50,692	34,234	49,093	<b>157,394</b>
<b>Jul-14</b>	22,000	51,344	34,234	50,093	<b>157,672</b>
<b>Aug-14</b>	22,410	52,073	34,260	50,093	<b>158,837</b>
<b>Sep-14</b>	23,840	53,378	34,366	51,816	<b>163,400</b>
<b>Oct-14</b>	25,215	49,231	35,522	53,819	<b>163,787</b>
<b>Nov-14</b>	26,784	47,731	35,467	53,322	<b>163,304</b>
<b>Dec-14</b>	26,854	48,543	36,801	53,322	<b>165,520</b>

Note: Figures may not add up to totals due to rounding.

Source: Accounting and Budgeting Division.

**Table 24: Maturity Structure of Government of Mauritius Securities on issue at end December 2014**

(Rs million)

	Treasury Bills	Treasury Notes	5-Year GoM Bonds	MDLS/GOM Bonds	TOTAL
<b>2014-15</b>	16,300	6,997	6,257	2,081	31,635
<b>2015-16</b>	10,554	17,027	-	3,611	31,192
<b>2016-17</b>	-	15,470	9,544	1,363	26,377
<b>2017-18</b>	-	9,050	7,190	369	16,609
<b>2018-19</b>	-	-	10,120	1,610	11,730
<b>2019-20</b>	-	-	3,689	1,826	5,515
<b>2020-21</b>	-	-	-	4,349	4,349
<b>2021-22</b>	-	-	-	4,931	4,931
<b>2022-23</b>	-	-	-	2,631	2,631
<b>2023-24</b>	-	-	-	6,513	6,513
<b>2024-25</b>	-	-	-	2,183	2,183
<b>2025-26</b>	-	-	-	5,061	5,061
<b>2026-27</b>	-	-	-	3,493	3,493
<b>2027-28</b>	-	-	-	6,123	6,123
<b>2028-29</b>	-	-	-	3,596	3,596
<b>2029-30</b>	-	-	-	3,582	3,582
<b>TOTAL</b>	<b>26,854</b>	<b>48,543</b>	<b>36,801</b>	<b>53,322</b>	<b>165,520</b>

Including Government of Mauritius Savings Certificates, Notes and Bonds

Note: Figures may not add up to totals due to rounding.

Source: Accounting and Budgeting Division.

**Table 25a: Primary Dealers Transactions : December 2014**

<b>Band</b>	<b>Duration (No of Days)</b>	<b>Number of Transactions</b>	<b>Value (Rs million)</b>	<b>Yield (Per cent per annum)</b>
1	Up to 30	1	50.0	2.95
2	31 to 60	-	-	-
3	61 to 90	2	11.4	2.10
4	91 to 135	3	300.0	1.92-2.00
5	136 to 180	1	3.8	2.70
6	181 to 240	1	15.0	2.73
7	241 to 300	1	6.0	3.04
8	301 to 364	3	130.0	1.20-1.90
<b>Total</b>		<b>12</b>	<b>516.2</b>	<b>1.20-3.04</b>

*Source:Financial Markets Operations Division.*

**Table 25b: Primary Dealers Transactions : December 2013 - December 2014**

<b>Period</b>	<b>Number of Transactions</b>	<b>Value (Rs million)</b>	<b>Yield (Per cent per annum)</b>
<b>December-14</b>			
01-05 December	2	115.0	1.74-1.90
08-12 December	3	300.0	1.92-2.00
15-19 December	4	41.4	1.20-2.73
22-26 December	2	56.0	2.95-3.04
29-31 December	1	3.8	2.70
<b>Dec-13</b>	16	110.7	3.20-3.85
<b>Jan-14</b>	11	430.6	2.25-3.35
<b>Feb-14</b>	17	527.2	2.50-3.55
<b>Mar-14</b>	8	830	1.80-2.90
<b>Apr-14</b>	30	1,546.4	2.10-3.55
<b>May-14</b>	15	1,237.7	1.95-2.85
<b>Jun-14</b>	20	1,564.4	2.10-2.70
<b>Jul-14</b>	30	1,580.2	1.85-2.43
<b>Aug-14</b>	19	1,068.6	0.75-1.40
<b>Sep-14</b>	5	223.1	0.90-2.25
<b>Oct-14</b>	14	999.6	0.85-2.00
<b>Nov-14</b>	16	1,149.8	0.60-1.53
<b>Dec-14</b>	12	516.2	1.20-3.04

*Note: With effect from 24 July 2014, the number of Primary Dealers has decreased from eleven to ten  
Source:Financial Markets Operations Division.*

**Table 26: Secondary Market Activity: December 2013 - December 2014**

Period	Holdings of SMC as at end of period	Amount of Securities transacted outside SMC <sup>1</sup>	Amount of Securities purchased by SMC	Amount of Securities sold by SMC <sup>2</sup>	Total amount of secondary market transactions	Weighted average yield on Bills sold by SMC <sup>3</sup>	Weighted average yield on Notes sold by SMC <sup>3</sup>
	(Rs million)					(% p.a.)	(% p.a.)
<b>December-14</b>							
01-05 Dec	4,509.8	423.9	-	-	423.9	-	-
08-12 Dec	4,509.8	300.0	-	-	300.0	-	-
15-19 Dec	4,230.7	23.1	-	-	23.1	-	-
22-26 Dec	4,120.7	74.3	-	-	74.3	-	-
29-31 Dec	4,120.7	3.8			3.8		
<b>Dec-13</b>	6,823	111	230	3	343	3.20	-
<b>Jan-14</b>	6,832	300	300	2	602	3.10	3.75
<b>Feb-14</b>	6,647	658	240	1	898	3.30	-
<b>Mar-14</b>	6,627	830	250	-	1,080	-	-
<b>Apr-14</b>	6,527	1,486	240	-	1,727	3.10	-
<b>May-14</b>	6,202	1,238	260	-	1,498	-	-
<b>Jun-14</b>	6,194	1,556	200	1	1,757	3.20	-
<b>Jul-14</b>	6,032	1,579	200	6	1,785	3.27	3.75
<b>Aug-14</b>	5,805	979	50	2	1,031	3.30	-
<b>Sep-14</b>	5,563	313	-	2	315	-	3.70
<b>Oct-14</b>	5,001	775	-	0	775	3.10	-
<b>Nov-14</b>	4,559	1,066	-	-	1,066	-	-
<b>Dec-14</b>	4,121	825	-	-	825	-	-

<sup>1</sup> Includes Transactions by Primary Dealers. <sup>2</sup> Includes securities sold Over The Counter (OTC) and on the Stock Exchange of Mauritius.

<sup>3</sup> Only on Outright Transactions Over the Counter and on the Stock Exchange of Mauritius.

SMC: Secondary Market Cell of the Bank of Mauritius.

Figures may not add up to totals due to rounding.

Source: Accounting and Budgeting Division.

**Table 27a: Transactions on the Interbank Money Market: December 2013 -December 2014**

Period	Amount Transacted			Daily Average <sup>1</sup>	Range of Interbank Rates	Interbank W.A.I Rate <sup>2</sup>	Bank Rate <sup>3 *</sup>
	Lowest	Highest	Total				
	(Rs million)			(Per cent per annum)			
<b>December-14</b>							
01-04 December	1,105	1,380	5,000	1,250	0.60-0.75	0.70	
05-11 December	1,925	2,880	18,020	2,574	0.65-2.30	1.57	
12-18 December	2,060	2,660	16,175	2,311	1.00-5.00	2.50	
19-25 December	2,005	2,205	14,645	2,092	2.45-3.75	2.96	
26-31 December	1,140	2,495	8,605	1,434	2.75-4.00	3.26	
<b>Dec-13</b>	310	2,825	47,480	1,532	2.55-4.10	3.52	3.54
<b>Jan-14</b>	5	2,000	12,670	437	2.60-4.10	3.63	3.54
<b>Feb-14</b>	30	520	6,385	228	2.30-3.00	2.60	3.36
<b>Mar-14</b>	10	260	1,660	111	2.15-2.50	2.35	3.16
<b>Apr-14</b>	25	550	2,815	113	1.90-2.15	2.03	2.95
<b>May-14</b>	105	1,100	9,525	340	1.55-2.00	1.77	2.83
<b>Jun-14</b>	100	1,195	8,640	360	1.25-1.85	1.49	
<b>Jul-14</b>	20	2,385	20,495	683	1.10-1.50	1.20	
<b>Aug-14</b>	200	2,475	47,715	1,539	0.75-1.18	0.98	
<b>Sep-14</b>	1,070	2,840	57,825	1,928	0.65-0.88	0.75	
<b>Oct-14</b>	290	2,710	53,324	1,720	0.65-0.80	0.72	
<b>Nov-14</b>	125	1,800	30,475	1,016	0.60-0.75	0.63	
<b>Dec-14</b>	1,105	2,880	62,445	2,014	0.60-5.00	2.30	

<sup>1</sup> For transactions days only.

<sup>2</sup> Interbank Weighted Average Interest Rate.

<sup>3</sup> Simple Average for the month, actual for the week.

Figures may not add up to totals due to rounding

\* The Bank of Mauritius has discontinued the publication of the Bank Rate effective 01 July 2014

Source: Statistics Division

**Table 27b: Overnight Transactions on the Interbank Money Market: December 2013 - December 2014**

Period	Amount Transacted			Daily Average <sup>1</sup>	Range of Interbank Rates	Weighted Average Interest Rate
	Lowest	Highest	Total			
	(Rs million)			(Per cent per annum)		
<b>December-14</b>						
01-04 December	875	1,205	4,100	1,025	0.60-0.75	0.69
05-11 December	1,525	2,680	15,420	2,203	0.65-2.25	1.59
12-18 December	1,250	1,780	10,175	1,454	1.40-5.00	2.62
19-25 December	625	1,395	7,385	1,055	2.75-3.50	3.02
26-31 December	250	1,565	4,505	751	2.75-4.00	3.32
<b>Dec-13</b>	75	2,525	21,030	678	2.55-3.75	3.00
<b>Jan-14</b>	5	1,200	4,845	220	2.60-3.75	3.19
<b>Feb-14</b>	30	520	6,385	228	2.30-3.00	2.60
<b>Mar-14</b>	10	260	1,660	111	2.15-2.50	2.35
<b>Apr-14</b>	25	550	2,815	113	1.90-2.15	2.03
<b>May-14</b>	105	1,100	9,525	340	1.55-2.00	1.77
<b>Jun-14</b>	100	1,100	7,940	331	1.25-1.65	1.46
<b>Jul-14</b>	20	2,385	19,795	733	1.10-1.30	1.18
<b>Aug-14</b>	200	2,440	42,815	1,381	0.75-1.18	0.96
<b>Sep-14</b>	1,070	2,840	53,825	1,794	0.65-0.88	0.74
<b>Oct-14</b>	260	2,505	28,124	907	0.65-0.80	0.69
<b>Nov-14</b>	125	1,800	29,950	998	0.60-0.70	0.63
<b>Dec-14</b>	250	2,680	41,585	1,341	0.60-5.00	2.19

<sup>1</sup> For transactions days only.

Source: Statistics Division

**Table 28: Maintenance of Cash Ratio by Banks: 10 January 2013 - 25 December 2014**

Period Ended	Deposit Base <sup>1</sup> (1)	Average Cash Balances Held for the Period (2)	Required Minimum Cash Balances CRR of (1) (3)	Excess Cash Holdings (2) - (3)	Average Cash Ratios
					(Per cent)
10-Jan-13	316,797	25,308	22,176	3,132	<b>7.99</b>
24-Jan-13	319,883	26,017	22,392	3,625	<b>8.13</b>
07-Feb-13	319,301	26,052	22,351	3,701	<b>8.16</b>
21-Feb-13	316,559	25,562	22,159	3,403	<b>8.07</b>
07-Mar-13	314,869	27,304	22,041	5,263	<b>8.67</b>
21-Mar-13	318,276	26,223	22,279	3,944	<b>8.24</b>
04-Apr-13	316,502	27,068	22,155	4,913	<b>8.55</b>
18-Apr-13	318,536	25,402	22,298	3,104	<b>7.97</b>
02-May-13	316,575	25,221	22,160	3,061	<b>7.97</b>
16-May-13	317,788	25,649	22,245	3,404	<b>8.07</b>
30-May-13	315,666	24,929	22,097	2,832	<b>7.90</b>
13-Jun-13	316,601	27,426	22,162	5,264	<b>8.66</b>
27-Jun-13	316,686	26,638	22,168	4,469	<b>8.41</b>
11-Jul-13	316,122	26,651	22,129	4,523	<b>8.43</b>
25-Jul-13	317,519	27,278	22,226	5,051	<b>8.59</b>
08-Aug-13	320,689	28,994	22,448	6,546	<b>9.04</b>
22-Aug-13	323,874	28,402	22,671	5,731	<b>8.77</b>
05-Sep-13	317,947	27,443	22,256	5,186	<b>8.63</b>
19-Sep-13	314,881	26,912	22,042	4,870	<b>8.55</b>
03-Oct-13	314,698	26,728	22,029	4,699	<b>8.49</b>
17-Oct-13	314,998	26,537	24,058	2,479	<b>8.42</b>
31-Oct-13	310,896	26,901	23,795	3,106	<b>8.65</b>
14-Nov-13	308,226	26,827	23,579	3,248	<b>8.70</b>
28-Nov-13	311,649	28,742	23,856	4,885	<b>9.22</b>
12-Dec-13	311,631	29,147	23,869	5,277	<b>9.35</b>
26-Dec-13	311,822	33,577	23,885	9,692	<b>10.77</b>
09-Jan-14	316,945	32,392	24,314	8,078	<b>10.22</b>
23-Jan-14	321,607	35,694	24,661	11,033	<b>11.10</b>
06-Feb-14	321,066	32,436	24,631	7,805	<b>10.10</b>
20-Feb-14	320,876	33,527	24,621	8,906	<b>10.45</b>
06-Mar-14	321,889	36,168	24,688	11,480	<b>11.24</b>
20-Mar-14	325,510	36,043	24,978	11,065	<b>11.07</b>
03-Apr-14	324,245	36,227	24,862	11,366	<b>11.17</b>
17-Apr-14	325,543	36,093	24,962	11,131	<b>11.09</b>
01-May-14	325,905	35,896	24,985	10,911	<b>11.01</b>
15-May-14	327,827	37,139	27,857	9,281	<b>11.33</b>
29-May-14	327,697	39,414	27,855	11,558	<b>12.03</b>
12-Jun-14	329,076	36,714	28,008	8,706	<b>11.16</b>
26-Jun-14	331,845	38,153	28,168	9,985	<b>11.50</b>
10-Jul-14	338,116	36,453	28,596	7,857	<b>10.78</b>
24-Jul-14	341,203	37,138	28,882	8,256	<b>10.88</b>
07-Aug-14	340,327	38,257	28,789	9,467	<b>11.24</b>
21-Aug-14	340,717	37,859	28,851	9,008	<b>11.11</b>
04-Sep-14	340,879	39,365	28,821	10,544	<b>11.55</b>
18-Sep-14	338,609	39,561	28,679	10,881	<b>11.68</b>
02-Oct-14	338,665	39,037	28,635	10,403	<b>11.53</b>
16-Oct-14	340,649	37,729	28,804	8,925	<b>11.08</b>
30-Oct-14	341,341	39,916	28,854	11,062	<b>11.69</b>
13-Nov-14	346,382	38,159	29,287	8,872	<b>11.02</b>
27-Nov-14	343,170	35,526	29,064	6,463	<b>10.35</b>
11-Dec-14	343,367	34,319	29,110	5,209	<b>9.99</b>
25-Dec-14	345,778	36,459	29,293	7,166	<b>10.54</b>

Note: Cash balances consist exclusively of balances held by banks with the Bank of Mauritius.

<sup>1</sup> The deposit base is lagged by two weeks.

<sup>9</sup> With effect from the maintenance period starting 2 May 2014, the Bank raised the fortnightly average CRR on rupee deposits from 8.0 per cent to 9.0 per cent. The fortnightly average CRR on foreign currency deposits remain unchanged at 6.0 per cent.

Figures may not add up to totals due to rounding.

Source: Statistics Division.

**Table 29: Cheque Clearances: January 2012 - December 2014**

	Number of Cheques	Amount (Rs'000)	Number of Days	Daily Average	
				Number of Cheques	Amount (Rs'000)
<b>Jan-12</b>	411,557	20,402,574	20	<b>20,578</b>	<b>1,020,129</b>
<b>Feb-12</b>	401,302	20,239,873	18	<b>22,295</b>	<b>1,124,437</b>
<b>Mar-12</b>	432,715	21,349,071	20	<b>21,636</b>	<b>1,067,454</b>
<b>Apr-12</b>	436,837	21,910,904	21	<b>20,802</b>	<b>1,043,376</b>
<b>May-12</b>	470,150	22,379,207	22	<b>21,370</b>	<b>1,017,237</b>
<b>Jun-12</b>	423,483	21,139,261	21	<b>20,166</b>	<b>1,006,631</b>
<b>Jul-12</b>	453,418	23,746,073	22	<b>20,610</b>	<b>1,079,367</b>
<b>Aug-12</b>	428,256	21,776,630	21	<b>20,393</b>	<b>1,036,982</b>
<b>Sep-12</b>	397,667	20,543,860	19	<b>20,930</b>	<b>1,081,256</b>
<b>Oct-12</b>	476,909	25,001,750	23	<b>20,735</b>	<b>1,087,033</b>
<b>Nov-12</b>	423,120	21,648,556	20	<b>21,156</b>	<b>1,082,428</b>
<b>Dec-12</b>	458,402	25,455,656	20	<b>22,920</b>	<b>1,272,783</b>
<b>Jan-13</b>	419,313	21,859,942	21	<b>19,967</b>	<b>1,040,950</b>
<b>Feb-13</b>	369,245	19,588,068	19	<b>19,434</b>	<b>1,030,951</b>
<b>Mar-13</b>	405,034	20,478,459	20	<b>20,252</b>	<b>1,023,923</b>
<b>Apr-13</b>	423,835	21,031,319	20	<b>21,192</b>	<b>1,051,565</b>
<b>May-13</b>	438,561	22,595,813	22	<b>19,935</b>	<b>1,027,082</b>
<b>Jun-13</b>	386,585	20,300,449	20	<b>19,329</b>	<b>1,015,022</b>
<b>Jul-13</b>	458,023	23,757,105	23	<b>19,914</b>	<b>1,032,918</b>
<b>Aug-13</b>	397,266	22,034,024	21	<b>18,917</b>	<b>1,049,239</b>
<b>Sep-13</b>	398,583	21,175,010	20	<b>19,929</b>	<b>1,058,751</b>
<b>Oct-13</b>	452,289	24,684,836	23	<b>19,665</b>	<b>1,073,254</b>
<b>Nov-13</b>	393,808	20,725,114	20	<b>19,690</b>	<b>1,036,256</b>
<b>Dec-13</b>	477,819	26,505,337	21	<b>22,753</b>	<b>1,262,159</b>
<b>Jan-14</b>	374,235	19,560,273	19	<b>19,697</b>	<b>1,029,488</b>
<b>Feb-14</b>	372,478	19,906,878	18	<b>20,693</b>	<b>1,105,938</b>
<b>Mar-14</b>	385,697	19,847,409	19	<b>20,300</b>	<b>1,044,600</b>
<b>Apr-14</b>	444,814	23,067,406	22	<b>20,219</b>	<b>1,048,518</b>
<b>May-14</b>	421,691	22,238,506	21	<b>20,081</b>	<b>1,058,976</b>
<b>Jun-14</b>	403,572	21,524,293	21	<b>19,218</b>	<b>1,024,966</b>
<b>Jul-14</b>	432,321	22,733,366	22	<b>19,651</b>	<b>1,033,335</b>
<b>Aug-14</b>	383,127	20,032,811	20	<b>19,156</b>	<b>1,001,641</b>
<b>Sep-14</b>	413,404	21,889,470	22	<b>18,791</b>	<b>994,976</b>
<b>Oct-14</b>	419,457	22,474,559	22	<b>19,066</b>	<b>1,021,571</b>
<b>Nov-14</b>	375,825	20,664,615	20	<b>18,791</b>	<b>1,033,231</b>
<b>Dec-14</b>	455,435	25,291,403	21	<b>21,687</b>	<b>1,204,353</b>

Source: Payment Systems & MCIB Division.



**Table 31 : Other Interest Rates: November 2011 - November 2014**

(Per cent per annum)

	Weighted Average Yield on Bills Accepted at Primary Auctions	Simple Average Bank Rate *	Weighted Average Interbank Interest Rate	Interest Rate on Rupee Savings Deposits with Banks	Interest Rates on Rupee Term Deposits with Banks	Interest Rates on Rupee Loans and Advances by Banks	Weighted Average Rupee Deposits Rate of Banks	Weighted Average Rupee Lending Rate of Banks
<b>Nov-11</b>	4.51	4.42	2.96	3.50-4.25	3.00-16.50	4.00-19.55	4.32	9.27
<b>Dec-11</b>	4.59	4.52	3.32	3.50-4.25	3.00-16.50	4.00-19.57	4.29	9.20
<b>Jan-12</b>	4.33	4.33	2.40	3.50-4.25	3.00-16.50	4.00-19.57	4.15	9.09
<b>Feb-12</b>	4.25	4.22	2.34	3.50-4.25	3.00-16.50	4.00-19.57	4.13	9.06
<b>Mar-12</b>	4.08	4.10	1.97	3.00-4.15	2.40-16.55	3.65-19.35	3.86	8.96
<b>Apr-12</b>	3.77	3.70	1.87	3.00-3.65	2.25-16.55	3.65-19.25	3.80	8.57
<b>May-12</b>	3.71	3.64	1.59	3.00-3.65	2.25-16.55	3.55-19.25	3.82	8.59
<b>Jun-12</b>	3.44	3.51	1.75	3.00-3.65	2.00-16.55	3.65-19.25	3.65	8.53
<b>Jul-12</b>	3.55	3.39	1.91	3.00-3.65	2.00-16.55	3.65-19.25	3.64	8.52
<b>Aug-12</b>	3.56	3.43	1.85	3.00-3.65	2.00-16.55	3.65-19.25	3.67	8.54
<b>Sep-12</b>	3.60	3.47	1.67	3.00-3.65	2.00-16.55	3.65-19.25	3.63	8.49
<b>Oct-12</b>	3.23	3.26	1.57	3.00-3.65	2.00-16.55	3.65-19.25	3.65	8.52
<b>Nov-12</b>	3.09	3.08	1.53	3.00-3.65	2.00-16.04	3.65-19.25	3.64	8.48
<b>Dec-12</b>	2.92	2.95	1.61	3.00-3.65	2.00-16.04	3.65-19.25	3.48	8.42
<b>Jan-13</b>	2.88	2.84	1.49	3.00-3.65	2.00-16.04	3.65-19.25	3.32	8.42
<b>Feb-13</b>	2.67	2.74	1.42	3.00-3.65	1.00-16.00	2.00-19.75	3.42	8.39
<b>Mar-13</b>	2.37	2.46	1.36	3.00-3.65	1.25-16.00	2.00-19.84	3.41	8.36
<b>Apr-13</b>	2.33	2.33	1.36	3.00-3.65	1.40-16.00	2.00-19.57	3.45	8.33
<b>May-13</b>	2.32	2.29	1.36	3.00-3.65	1.00-16.00	2.00-19.59	3.47	8.42
<b>Jun-13</b>	2.72	2.52	1.99	2.75-3.65	1.00-16.00	2.00-19.90	3.28	8.26
<b>Jul-13</b>	2.94	2.77	2.01	2.75-3.40	1.00-16.00	2.00-19.65	3.21	8.22
<b>Aug-13</b>	2.85	2.80	1.68	2.75-3.40	1.15-16.00	2.00-19.78	3.24	8.18
<b>Sep-13</b>	2.73	2.75	1.64	2.75-3.40	1.00-16.00	2.00-21.00	3.26	8.15
<b>Oct-13</b>	3.29	2.87	2.53	2.50-3.40	1.00-16.00	2.00-19.91	3.26	8.10
<b>Nov-13</b>	3.52	3.35	3.58	2.50-3.40	1.15-14.00	2.00-21.00	3.25	8.09
<b>Dec-13</b>	3.64	3.54	3.52	2.50-3.40	1.15-12.00	2.00-21.18	3.22	8.07
<b>Jan-14</b>	3.53	3.54	3.63	2.50-3.40	1.15-12.25	2.00-22.11	3.27	8.14
<b>Feb-14</b>	3.23	3.36	2.60	2.50-3.40	1.15-12.00	2.00-21.91	3.16	8.12
<b>Mar-14</b>	3.05	3.16	2.35	2.40-3.40	1.15-12.00	2.00-19.50	3.18	8.12
<b>Apr-14</b>	2.98	2.95	2.03	2.40-3.40	1.00-12.00	2.00-21.90	3.16	8.08
<b>May-14</b>	2.78	2.83	1.77	2.40-3.40	1.15-12.00	2.00-19.89	3.38	8.11
<b>Jun-14</b>	2.48	2.61	1.49	2.40-3.40	1.00-12.00	2.00-19.68	3.30	8.04
<b>Jul-14</b>	2.10		1.20	2.40-3.40	1.15-12.00	2.00-19.50	3.30	7.98
<b>Aug-14</b>	1.17		0.98	2.40-3.40	0.40-12.00	2.00-19.72	3.29	7.98
<b>Sep-14</b>	1.71		0.75	2.40-3.40	0.40-12.00	2.00-19.71	3.27	7.95
<b>Oct-14</b>	1.47		0.72	2.40-3.40	0.40-11.00	2.00-19.62	3.27	7.94
<b>Nov-14</b>	1.44		0.63	2.40-3.40	0.40-11.00	2.00-19.55	3.24	7.83

\* Effective 1 July 2014, Bank of Mauritius has discontinued the publication of the Bank Rate.

Source: Statistics Division.

**Table 32: Maturity Pattern of Banks' Foreign Currency Deposits<sup>1</sup>: September 2014**

Duration		RUPPEE EQUIVALENT OF DEPOSITS DENOMINATED IN FOREIGN CURRENCIES (Rupees)					
	US Dollars	Pound Sterling	Euro	South African Rand	Other	Total	
<b>1. DEMAND</b>	<b>206,328,753,158</b>	<b>13,543,586,590</b>	<b>38,695,555,589</b>	<b>2,868,485,506</b>	<b>10,033,916,306</b>	<b>271,470,297,149</b>	
<b>2. SAVINGS<sup>2</sup></b>	<b>4,004,012,388</b>	<b>718,316,304</b>	<b>1,071,239,013</b>	<b>21,434,593</b>	<b>473,595,937</b>	<b>6,288,598,234</b>	
<b>3. TIME</b>	<b>148,261,035,553</b>	<b>12,567,441,284</b>	<b>25,548,951,063</b>	<b>4,730,131,142</b>	<b>5,480,627,723</b>	<b>196,588,186,765</b>	
<b>7 Days' Notice</b>	<b>69,410,539,330</b>	<b>3,830,070,655</b>	<b>8,082,403,496</b>	<b>2,363,739,810</b>	<b>1,334,295,546</b>	<b>85,021,048,838</b>	
<b>Exceeding 7 Days and Up to 1 Month</b>	<b>17,802,530,826</b>	<b>410,899,831</b>	<b>464,062,533</b>	<b>141,943,471</b>	<b>553,052,161</b>	<b>19,372,488,821</b>	
<b>Exceeding 1 Month and Up to 3 Months</b>	<b>19,975,541,283</b>	<b>611,698,862</b>	<b>5,176,252,851</b>	<b>1,530,661,332</b>	<b>364,861,283</b>	<b>27,659,015,611</b>	
<b>Exceeding 3 Months and Up to 6 Months</b>	<b>18,483,117,472</b>	<b>600,127,363</b>	<b>2,489,615,395</b>	<b>183,026,248</b>	<b>407,830,086</b>	<b>22,163,716,564</b>	
<b>Exceeding 6 Months and Up to 12 Months</b>	<b>14,614,519,256</b>	<b>4,031,427,071</b>	<b>4,755,574,729</b>	<b>462,978,724</b>	<b>2,087,196,495</b>	<b>25,951,696,276</b>	
<b>Exceeding 12 Months and Up to 18 Months</b>	<b>3,545,040,872</b>	<b>2,220,632,171</b>	<b>523,410,395</b>	<b>43,809,482</b>	<b>110,042,193</b>	<b>6,442,935,113</b>	
<b>Exceeding 18 Months and Up to 24 Months</b>	<b>1,393,177,676</b>	<b>271,446,688</b>	<b>241,086,929</b>	<b>119,635</b>	<b>33,229,771</b>	<b>1,939,060,699</b>	
<b>Exceeding 24 Months and Up to 36 Months</b>	<b>1,120,146,823</b>	<b>338,138,615</b>	<b>683,564,633</b>	<b>426,949</b>	<b>588,258,347</b>	<b>2,730,535,366</b>	
<b>Exceeding 36 Months and Up to 48 Months</b>	<b>447,560,519</b>	<b>182,719,418</b>	<b>43,308,001</b>	<b>0</b>	<b>0</b>	<b>673,587,938</b>	
<b>Exceeding 48 Months and Up to 60 Months</b>	<b>137,493,913</b>	<b>49,435,500</b>	<b>217,851,317</b>	<b>2,941,782</b>	<b>1,861,840</b>	<b>409,584,352</b>	
<b>Exceeding 60 Months</b>	<b>1,331,367,584</b>	<b>20,845,109</b>	<b>2,871,820,783</b>	<b>483,709</b>	<b>0</b>	<b>4,224,517,186</b>	
<b>TOTAL</b>			<b>26,829,344,178</b>	<b>65,315,745,664</b>	<b>7,620,051,241</b>	<b>15,988,139,966</b>	<b>474,347,082,148</b>

<sup>1</sup> Include deposits mobilised from residents, Global Business Licence Holders and non-residents.

Figures may not add up to totals due to rounding.

Source: Statistics Division.

<sup>2</sup> Include Margin deposits.

**Table 33: Sectorwise Distribution of Credit to Non Residents: September 2014**

SECTORS	Loans and Other Financing in Foreign Currencies Outside Mauritius			Foreign Bills Purchased & Discounted			Investment in Foreign Securities			Other	TOTAL
	Overdraft	Loans	Other	Corporate Shares	Fixed Dated Securities	Other	116.0	-	-	0.2	4,130.2
Agriculture & Fishing	49.0	3,842.4	-	70.5	52.4	-	-	-	-	0.2	71,113.0
Manufacturing	1,163.8	58,793.3	9,084.0	1,577.8	493.8	-	-	-	-	0.5	17,113.0
Tourism	1,195.6	15,741.9	13.5	221.5	-	-	-	-	-	312.9	7,314.7
Transport	0.2	6,945.0	-	5.1	51.4	-	-	-	-	895.8	24,484.8
Construction	67.6	19,370.6	679.4	8.8	81.7	3,381.0	-	-	-	2.5	30,990.4
Traders	984.8	8,204.3	15,624.5	3,888.4	754.5	1,531.4	-	-	-	-	-
Information Communication and Technology	1.2	10,852.5	0.0	14.5	575.4	7,439.3	-	-	-	0.3	18,883.3
Financial and Business Services	50.0	29,280.2	69,512.4	13,144.2	4,635.2	19,155.0	7,562.6	-	-	255.6	143,595.2
Infrastructure	218.7	8,695.3	2,298.0	-	313.1	5,659.3	-	-	-	0.0	17,184.4
Personal and Professional	77.4	2,725.3	84.1	34.1	-	-	-	-	-	265.4	3,186.3
Other	199.2	8,844.8	3,595.6	3,674.0	1,173.9	19,399.8	35.0	35.0	21.9	36,944.2	-
<b>TOTAL</b>	<b>4,007.5</b>	<b>173,295.5</b>	<b>100,891.5</b>	<b>22,638.9</b>	<b>8,131.4</b>	<b>56,565.8</b>	<b>7,713.5</b>	<b>1,755.2</b>	<b>374,999.4</b>		

*Figures may not add up to totals due to rounding.*

*Source: Off-Site Division, Supervision Department.*

**Table 34a: Transactions on the Stock Exchange of Mauritius: December 2013 - December 2014**

Period	Number of Sessions	Official Market					
		SEMTRI <sup>1</sup> (in Rs terms)	SEMTRI <sup>1</sup> (in US\$ terms)	SEM-7/ SEM10 <sup>2</sup>	SEMDEX	Value of Transactions (Rs'000)	Volume of Transactions ('000)
Dec-13	21	6,565.93	3,365.32	401.66	2,064.85	41,836	5,609
Jan-14	19	6,752.23	3,464.20	407.15	2,119.81	58,767	9,147
Feb-14	18	6,622.51	3,395.51	399.93	2,078.38	51,213	6,047
Mar-14	19	6,610.42	3,406.43	402.25	2,073.22	82,768	8,674
Apr-14	22	6,677.20	3,445.81	406.44	2,089.04	47,265	8,116
May-14	21	6,583.58	3,395.96	402.66	2,056.13	69,350	19,625
Jun-14	21	6,680.54	3,422.55	403.46	2,078.53	117,259	12,716
Jul-14	22	6,721.46	3,438.41	401.18	2,081.96	41,509	9,324
Aug-14	20	6,815.12	3,462.34	402.97	2,106.14	59,273	13,540
Sep-14	22	6,890.44	3,444.61	401.94	2,124.36	62,787	10,951
Oct-14	22	6,964.39	3,453.83	405.48	2,145.07	69,452	8,562
Nov-14	20	6,838.10	3,373.62	397.18	2,105.47	98,179	14,092
Dec-14	21	6,805.11	3,344.99	389.41	2,081.58	47,972	5,928

<sup>1</sup> The SEM Total Return Index (SEMTRI) was launched on 3 October 2002 at 743.44 in Rupee terms, and 391.34 in US dollar terms (Base value as at 5 July 1989=100). The new index includes price earning ratios and dividend earnings, besides measuring price changes on listed stocks. The index has been worked back so as to provide the market's evolution over time.

<sup>2</sup> The SEM-7 started with an index value of 100 on 30 March 1998. As from 2 October 2014, the SEM-7 has been replaced by the SEM-10. The opening level of the SEM-10 was set at the closing level of the SEM-7 index on 1 October 2014.

Source: The Stock Exchange of Mauritius Ltd.

**Table 34b: Transactions by Foreign Investors on the Stock Exchange of Mauritius: December 2013 - December 2014**

Period	Purchases	Sales	Net Purchases(+)/
			Net Sales(-)
Dec-13	501.6	493.5	8.1
Jan-14	439.2	475.0	-35.8
Feb-14	455.9	475.2	-19.3
Mar-14	159.5	257.0	-97.5
Apr-14	516.6	528.3	-11.7
May-14	925.0	641.2	283.8
Jun-14	846.5	784.9	61.6
Jul-14	330.4	313.5	16.9
Aug-14	372.4	544.8	-172.4
Sep-14	539.2	515.2	24.0
Oct-14	442.9	664.5	-221.6
Nov-14	359.1	795.6	-436.5
Dec-14	216.4	432.4	-216.0
<b>Total</b>	<b>6,104.6</b>	<b>6,921.0</b>	<b>-816.4</b>

Figures may not add up to total due to rounding.

Source: The Stock Exchange of Mauritius Ltd.

**Table 35a: Consumer Price Index and Inflation Rate: January 2007 - December 2014<sup>1</sup>**

Month	2007	2008	2009	2010	2011	2012	2013	2014
<b>January</b>	99.7	109.6	115.3	118.2	125.8	131.9	135.7	107.2
<b>February</b>	100.5	110.7	115.8	118.6	126.7	131.9	136.6	108.5
<b>March</b>	101.4	110.8	116.1	118.8	127.4	132.3	137.1	107.7
<b>April</b>	102.4	111.9	116.2	119.3	127.6	132.5	103.4	107.7
<b>May</b>	102.9	113.0	116.2	119.1	127.6	132.5	103.3	106.8
<b>June</b>	103.4	113.4	117.1	119.9	127.8	132.8	103.4	106.8
<b>July</b>	103.7	115.6	117.8	120.2	128.2	133.0	103.6	106.8
<b>August</b>	104.1	116.3	117.5	120.6	128.4	133.2	103.3	107.2
<b>September</b>	105.3	116.7	117.8	120.7	128.3	133.3	103.5	106.5
<b>October</b>	106.8	117.2	117.3	121.0	128.2	133.6	103.9	105.9
<b>November</b>	107.6	116.5	117.3	121.9	130.4	134.4	105.0	105.9
<b>December</b>	108.2	115.5	117.2	124.4	130.4	134.6	105.3	105.5
<b>Average</b>	<b>103.8</b>	<b>113.9</b>	<b>116.8</b>	<b>120.2</b>	<b>128.1</b>	<b>133.0</b>		
<i>(Per Cent)</i>								
<b>Year-on-Year Inflation Rate</b>	<b>+8.6</b>	<b>+6.7</b>	<b>+1.5</b>	<b>+6.1</b>	<b>+4.8</b>	<b>+3.2</b>	<b>+4.0</b>	<b>+0.2<sup>2</sup></b>
<b>Headline Inflation Rate</b>	<b>+8.8</b>	<b>+9.7</b>	<b>+2.5</b>	<b>+2.9</b>	<b>+6.5</b>	<b>+3.9</b>	<b>+3.5</b>	<b>+3.2<sup>3</sup></b>

<sup>1</sup> Effective April 2013, the new CPI is based on an updated basket of goods and services derived from the 2012 Household Budget Survey.

The base period is January – December 2012 = 100.

<sup>2</sup> Year-on-Year Inflation Rate for the period ended December 2014.

<sup>3</sup> Headline Inflation Rate for the twelve-month period ended December 2014.

Notes: (i) Year-on-Year inflation rate is computed as the change in the CPI for a given month compared with the same month of the preceding year in percentage terms.

(ii) Headline inflation is measured by comparing the average level of prices, as measured by the CPI, during a twelve-month period with the average level during the corresponding previous twelve-month period.

Source: Statistics Mauritius and Bank of Mauritius, Statistics Division.

**Table 35b: Headline and CORE Inflation Rates: July 2007 - December 2014<sup>1</sup>**

Month	Headline	CORE1	CORE2	TRIM10	(per cent)
Jul-07	10.5	7.6	6.4	7.5	
Dec-07	8.8	5.0	5.7	7.0	
Jun-08	8.8	6.6	5.5	6.5	
Dec-08	9.7	8.7	6.1	3.5	
Jun-09	6.9	6.1	5.5	2.8	
Dec-09	2.5	2.4	3.8	2.4	
Jun-10	1.7	2.2	2.6	2.1	
Dec-10	2.9	3.2	2.8	2.9	
Jun-11	5.1	4.8	4.3	4.7	
Dec-11	6.5	6.0	4.8	5.3	
Jun-12	5.1	4.4	3.6	3.6	
Dec-12	3.9	3.3	3.0	2.5	
Jun-13	3.6	2.8	2.8	2.5	
Jul-13	3.6	2.8	2.8	2.6	
Aug-13	3.5	2.8	2.7	2.6	
Sep-13	3.5	2.7	2.7	2.7	
Oct-13	3.4	2.6	2.6	2.7	
Nov-13	3.5	2.6	2.5	2.8	
Dec-13	3.5	2.6	2.6	2.9	
Jan-14	3.7	2.8	2.6	3.1	
Feb-14	3.9	2.9	2.7	3.2	
Mar-14	4.0	2.9	2.7	3.3	
Apr-14	4.0	2.9	2.8	3.2	
May-14	4.0	2.9	2.9	3.2	
Jun-14	4.0	2.9	2.9	3.2	
Jul-14	3.9	2.9	3.0	3.1	
Aug-14	4.0	2.9	3.1	3.1	
Sep-14	3.9	2.9	3.2	3.1	
Oct-14	3.8	2.9	3.2	3.0	
Nov-14	3.5	2.8	3.2	2.8	
Dec-14	3.2	2.6	3.1	2.5	

<sup>1</sup> Effective April 2013, Core inflation data are compiled using the new basket of goods and services derived from the 2012 Household Budget Survey.

Notes: (i) Headline inflation is measured by comparing the average level of prices, as measured by the CPI, during a twelve-month period with the average level during the corresponding previous twelve-month period.

(ii) CORE1 excludes "Food, Beverages and Tobacco" components and mortgage interest on housing loan from the CPI basket.

(iii) CORE2 excludes Food, Beverages, Tobacco, mortgage interest, energy prices and administered prices from the CPI basket.

(iv) TRIM10 truncates 5 per cent of each tail of the distribution of price changes.

Source: Statistics Division.

**Table 35c: CPI and Core Inflation Rates based on Year-on-Year Methodology<sup>1</sup>: July 2007 - December 2014**

(Per cent)

Month	Year-on-Year CPI Inflation	Year-on-Year CORE1	Year-on-Year CORE2
Jul-07	7.1	5.0	5.4
Dec-07	8.6	5.1	5.6
Jun-08	9.7	9.5	5.6
Dec-08	6.7	5.9	6.2
Jun-09	3.3	3.6	4.5
Dec-09	1.5	2.4	2.2
Jun-10	2.4	3.0	2.4
Dec-10	6.1	5.1	4.4
Jun-11	6.6	5.9	5.3
Dec-11	4.8	3.8	3.0
Jun-12	3.9	3.1	2.7
Dec-12	3.2	3.2	3.0
Jun-13	3.6	2.5	2.4
Dec-13	4.0	3.3	3.2
Jan-14	5.1	3.6	3.4
Feb-14	5.6	3.5	3.2
Mar-14	4.5	2.7	3.1
Apr-14	4.2	2.8	3.3
May-14	3.4	2.9	3.4
Jun-14	3.3	2.7	3.2
Jul-14	3.1	2.7	3.2
Aug-14	3.8	2.7	3.5
Sep-14	2.9	2.3	3.3
Oct-14	1.9	2.1	3.0
Nov-14	0.9	1.7	2.6
Dec-14	0.2	0.8	2.1

<sup>1</sup> Effective April 2013, Core inflation data are compiled using the new basket of goods and services derived from the 2012 Household Budget Survey.

Notes: (i) Year-on-Year CPI inflation is computed as the change in the Consumer Price Index (CPI)

for a given month compared with the same month of the preceding year in percentage terms.

(ii) Year-on-Year CORE1 excludes "Food, Beverages and Tobacco" components and mortgage interest on housing loan from Year-on-Year CPI inflation.

(iii) Year-on-Year CORE2 excludes Food, Beverages, Tobacco, mortgage interest, energy prices and administered prices from Year-on-Year CPI inflation.

Source: Statistics Division.

**Table 35d: Movements in World Oil Prices and Gold Prices: July 2012 -December 2014**

Monthly Average	ICE Brent Crude (US\$ per barrel)			NYMEX Oil (US\$ per barrel)			COMEX Gold (US\$/Oz)		
	2012-13	2013-14	2014-15	2012-13	2013-14	2014-15	2012-13	2013-14	2014-15
July	102.7	107.4	108.2	87.9	104.7	104.6	1,593.1	1,285.6	1,311.1
August	112.5	110.4	103.6	94.3	106.5	96.0	1,634.4	1,351.4	1,295.1
September	113.0	111.1	98.6	94.6	106.2	93.1	1,751.7	1,348.2	1,237.5
October	111.5	109.4	88.1	89.6	100.6	84.3	1,746.1	1,317.0	1,223.1
November	109.5	107.9	79.6	86.7	94.0	75.7	1,722.0	1,275.2	1,177.2
December	109.2	110.7	63.3	88.2	97.9	59.3	1,685.6	1,224.9	1,200.2
January	112.3	107.1		94.8	94.9		1,670.9	1,244.1	
February	116.1	108.8		95.3	100.7		1,627.2	1,301.0	
March	109.5	107.7		93.0	100.5		1,591.6	1,336.4	
April	103.4	108.2		92.1	102.1		1,486.3	1,298.2	
May	103.3	109.2		94.8	101.8		1,416.5	1,287.5	
June	103.4	111.9		95.8	105.1		1,342.7	1,282.2	
Average	108.9	109.2	90.2	92.3	101.2	85.5	1,605.7	1,296.0	1,240.7

Notes: (i) ICE is the Intercontinental Exchange in London, trading benchmark North Sea Brent crude.

(ii) NYMEX is the New York Mercantile Exchange, trading WTI (West Texas Intermediate) US crude.

(iii) COMEX is the Commodities Exchange Division of the New York Mercantile Exchange, trading gold and base metals

Source: Thomson Reuters

**Table 35e: FAO Monthly Food Price Indices (2002-2004 = 100) : December 2013 - December 2014**

Month	Food	Meat	Dairy	Cereals	Oils	Sugar
Dec-13	206.2	185.6	264.1	192.9	196.0	234.9
Jan-14	203.2	182.2	267.7	191.4	188.6	221.7
Feb-14	208.6	181.8	275.4	198.6	197.8	235.4
Mar-14	213.8	185.5	268.5	208.9	204.8	254.0
Apr-14	211.5	190.4	251.5	209.2	199.0	249.9
May-14	210.4	194.6	238.9	207.0	195.3	259.3
Jun-14	208.9	202.8	236.5	196.1	188.8	258.0
Jul-14	204.3	205.9	226.1	185.2	181.1	259.1
Aug-14	198.3	212.0	200.8	182.5	166.6	244.3
Sep-14	192.7	211.0	187.8	178.2	162.0	228.1
Oct-14	192.7	210.2	184.3	178.3	163.7	237.6
Nov-14	191.8	208.0	178.1	183.2	164.9	230.0
Dec-14	188.6	204.0	174.0	183.9	161.0	219.1

Notes: (i) The FAO food price index is a measure of the monthly change in international prices of a basket of food commodities.

(ii) The Food price index consists of the average of five commodity group price indices weighed with the average export shares of each of the groups for 2002-2004.

Source: Food and Agriculture Organisation (FAO)

**Table 36: Gross Official International Reserves: December 2013 - December 2014**

	Gross Foreign Assets of Bank of Mauritius			Reserve Position in the IMF	Foreign Assets of Government	Gross Official International Reserves	Gross Official International Reserves <sup>1</sup>	Import Cover based on imports of goods, fob and non-factor services	(No. of months)
	Gold	SDR	Other						
(Rs million)									
Dec-13	4,536	4,630	94,092	103,258	1,751	0.1	105,009.1	3,491.1	5.2
Jan-14	4,776	4,648	93,308	102,732	1,751	0.1	104,483.1	3,459.3	5.2
Feb-14	5,036	4,637	98,772	108,445	1,761	0.1	110,206.1	3,662.5	5.5
Mar-14	4,900	4,648	100,713	110,261	1,757	0.1	112,018.1	3,722.9	5.6
Apr-14	4,867	4,648	105,183	114,698	1,782	0.1	116,480.1	3,885.8	5.8
May-14	4,773	4,666	107,597	117,036	1,788	0.0	118,824.0	3,927.7	5.9
Jun-14	5,001	4,669	109,961	119,631	1,793	0.1	121,424.1	4,015.5	6.1
Jul-14	4,960	4,668	111,415	121,043	1,789	0.1	122,832.1	4,033.5	6.1
Aug-14	4,999	4,684	113,535	123,218	1,802	0.0	125,020.0	4,051.9	6.2
Sep-14	7,235	4,660	108,822	120,717	1,787	0.1	122,504.1	3,910.1	6.1
Oct-14	8,173	4,638	106,738	119,549	1,782	0.0	121,331.0	3,872.8	6.0
Nov-14	9,464	4,608	103,608	117,680	1,777	0.1	119,457.1	3,795.9	6.0
Dec-14 <sup>2</sup>	9,657	4,596	108,323	122,576	1,768	0.1	124,344.1	3,919.1	6.2

<sup>1</sup> Valued at end-of-period exchange rate.

<sup>2</sup> Provisional.

Source: Statistics Division.

**Table 37: Transactions on the Interbank Foreign Exchange Market:  
December 2013 - December 2014**

	Purchase of US\$ against Rupee  (US\$ million)	Purchase of US\$ against Other Foreign Currencies  (US\$ million)	Total Purchases		Opening Interbank Min-Max Ask Rate <sup>1</sup>  (Rs/US\$)
			US\$ Equivalent #  (US\$ million)	Rupee Equivalent  (Rs million)	
<b>December-14</b>					
<b>01 Dec-05 Dec</b>	20.86	1.80	24.57	777.64	31.6100-31.6950
<b>08 Dec-12 Dec</b>	24.28	4.39	29.42	933.50	31.6950-31.7550
<b>15 Dec-19 Dec</b>	50.91	2.96	54.85	1,736.55	31.6475-31.6725
<b>22 Dec-26 Dec</b>	44.25	1.82	46.96	1,489.10	31.6825-31.7325
<b>29 Dec-31 Dec</b>	10.06	1.26	25.26	803.01	31.7500-31.8200
<b>Dec-13</b>	88.10	16.99	153.71	4,662.23	30.2125-30.5250
<b>Jan-14</b>	67.38	5.07	136.83	4,159.90	30.2875-30.4875
<b>Feb-14</b>	51.98	6.99	151.45	4,603.47	30.2750-30.5075
<b>Mar-14</b>	62.26	9.14	123.72	3,736.80	30.1300-30.2775
<b>Apr-14</b>	78.15	12.89	169.02	5,100.54	30.1000-30.2625
<b>May-14</b>	58.18	40.37	161.15	4,867.96	30.0425-30.3875
<b>Jun-14</b>	47.57	10.68	132.34	4,029.02	30.3825-30.5150
<b>Jul-14</b>	59.90	15.14	124.94	3,805.36	30.3550-30.5825
<b>Aug-14</b>	45.89	12.53	63.82	1,962.38	30.5825-30.9525
<b>Sep-14</b>	46.91	8.64	104.53	3,278.60	30.9900-31.4750
<b>Oct-14</b>	63.45	10.41	78.71	2,477.80	31.4125-31.5700
<b>Nov-14</b>	84.59	15.48	106.93	3,379.67	31.5050-31.6825
<b>Dec-14</b>	150.36	12.23	181.06	5,739.80	31.6100-31.8200

<sup>1</sup> The Rs/US\$ ask rate is based on the average of daily wholesale Rs/US\$ ask rates of four major banks

# Includes purchases of foreign currencies other than US dollar and intervention carried out by BOM.

Source: Statistics Division.

**Table 38: Intervention by the Bank of Mauritius on the Domestic Foreign Exchange Market <sup>1</sup>:**

**December 2013 - December 2014**

Period	Sale of US dollar (US\$ Mn)	Range of Intervention (Rs/US\$ Ask Rate)	Purchase of US dollar (US\$ Mn)	Range of Intervention (Rs/US\$ Bid Rate)	Purchase of EURO (EUR Mn)	Range of Intervention (Rs/EUR Bid)	Sale of EURO (EUR Mn)	Range of Intervention (Rs/EUR Ask)	Purchase of GBP (GBP Mn)	Range of Intervention (Rs/GBP Bid Rate)	Purchase of other Currencies USD Mn Equivalent
Dec-13	34.878	30.11-30.45	101.80	29.90-30.30	70.150	41.10-41.45	-		0.00	-	0.00
Jan-14	54.434	30.24-30.41	31.75	30.20-30.32	42.200	41.15-41.41	-		0.00	-	0.00
Feb-14	32.033	30.16-30.50	28.50	30.08-30.19	61.560	41.25-41.45	-		0.00	-	0.00
Mar-14	30.711	30.03-30.16	38.10	29.95-30.10	34.590	41.39-41.50	-		0.00	-	0.00
Apr-14	47.855	30.05-30.19	58.64	29.95-30.08	50.810	41.39-41.54	-		0.00	-	0.00
May-14	27.723	30.05-30.27	37.725	29.88-30.21	42.180	41.21-41.62	-		0.00	-	0.00
Jun-14	49.458	30.31-30.51	1.787	30.16-30.28	50.565	41.17-41.25	-		0.00	-	0.00
Jul-14	30.538	30.25-30.51	3.299	30.42-30.48	32.650	40.90-41.24	-		0.00	-	0.00
Aug-14	32.872	30.60-30.88	3.189	30.50-30.79	28.886	40.50	-		0.00	-	0.00
Sep-14	58.704	31.03-31.45	90.100	30.85-31.19	36.660	39.23-40.19	6.65	40.24-40.92	0.00	-	0.00
Oct-14	22.191	31.37-31.49	38.148	31.20-31.37	19.384	38.97-39.73	5.01	39.85-40.72	0.00	-	0.00
Nov-14	39.206	31.46-31.67	56.610	31.31-31.52	0.902	38.46-39.22	2.41	39.34-40.12	0.00	-	0.00
Dec-14	40.155	31.61-31.87	98.843	31.47-31.75	48.653	38.04-38.98	2.69	38.91-39.79	0.00	-	0.00

<sup>1</sup> includes Government transactions

Source: Financial Markets Operations Division.

**Table 39: Weighted Average Dealt Selling Rates of the Rupee <sup>1</sup>:**

**December 2013 - December 2014**

Period	Rs/USD	Rs/EUR	Rs/GBP	Rs/USD	Rs/EUR	Rs/GBP
	(End of Period)	(Period Average)				
Dec-13	30.262	41.634	49.841	30.281	41.476	49.643
Jan-14	30.335	41.370	50.412	30.334	41.346	50.068
Feb-14	30.182	41.464	50.662	30.302	41.413	50.307
Mar-14	30.196	41.541	50.427	30.108	41.640	50.173
Apr-14	30.080	41.507	50.913	30.104	41.583	50.567
May-14	30.342	41.298	50.978	30.180	41.459	51.058
Jun-14	30.353	41.417	51.649	30.390	41.325	51.443
Jul-14	30.632	40.953	51.800	30.388	41.175	52.063
Aug-14	30.990	40.838	51.499	30.730	40.936	51.491
Sep-14	31.436	39.856	51.329	31.274	40.421	51.156
Oct-14	31.445	39.495	50.375	31.451	39.925	50.721
Nov-14	31.587	39.469	49.673	31.607	39.470	50.004
Dec-14	31.884	38.831	49.820	31.682	39.087	49.588

<sup>1</sup> Calculated on spot transactions of USD30,000 and above, or equivalent, conducted by banks and forex dealers.

Source: Financial Markets Operations Division.

**Table 40: Exchange Rate of the Rupee (End of Period): December 2013 - December 2014**

Indicative Selling Rates	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
Australian dollar	27.424	26.868	27.513	28.448	28.441	28.738	29.041	28.912	29.269	27.939	28.124	27.227	26.439
Hong kong dollar	3.961	3.962	3.961	3.959	3.954	3.976	3.976	4.003	4.038	4.105	4.115	4.141	4.160
Indian rupee (100)	49.837	49.299	49.786	51.348	51.087	52.503	51.547	51.758	51.987	52.084	52.279	52.125	51.169
Japanese yen (100)	29.302	30.102	30.255	30.115	29.979	30.402	30.473	30.239	30.221	29.244	29.131	27.189	27.052
Kenya shilling (100)	35.808	36.065	35.873	35.728	35.501	35.389	35.486	35.611	35.701	35.993	36.000	35.810	35.841
New Zealand dollar	25.266	25.208	25.830	26.675	26.255	26.231	27.007	26.397	26.243	24.956	25.060	25.157	25.317
Singapore dollar	24.313	24.179	24.302	24.406	24.458	24.636	24.750	24.967	25.140	25.120	25.025	24.667	24.469
South African rand	2.971	2.759	2.894	2.920	2.922	2.976	2.928	2.921	2.960	2.850	2.948	2.928	2.805
Swiss franc	34.494	34.266	34.520	34.543	34.617	34.275	34.512	34.071	34.108	33.506	33.280	33.151	32.553
US dollar	30.595	30.699	30.637	30.615	30.532	30.725	30.710	30.908	31.164	31.730	31.747	31.903	32.098
Pound sterling	50.326	50.721	51.004	50.736	51.253	51.290	52.172	52.170	51.626	51.628	50.772	50.118	49.940
Euro	42.109	41.799	41.889	41.993	42.074	41.691	41.808	41.302	41.053	40.314	40.004	39.719	39.018

Note: The daily average exchange rate of the rupee is based on the average indicative selling rates for T.T. & D.D. of banks.

Source: Financial Markets Operations Division.

**Table 41: Exchange Rate of the Rupee (Period Average): December 2013 - December 2014**

Indicative Selling Rates	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
Australian dollar	27.669	27.309	27.599	27.775	28.546	28.580	28.886	28.989	28.949	28.690	28.005	27.699	26.491
Hong kong dollar	3.974	3.971	3.969	3.949	3.957	3.963	3.979	3.983	4.015	4.081	4.111	4.132	4.147
Indian rupee (100)	50.039	49.910	49.777	50.469	51.115	52.053	51.922	51.687	51.405	52.356	52.292	52.254	51.482
Japanese yen (100)	29.840	29.697	30.212	30.028	29.965	30.227	30.291	30.421	30.287	29.599	29.611	27.665	26.994
Kenya shilling (100)	35.931	36.000	35.966	35.682	35.600	35.359	35.484	35.453	35.593	35.908	36.029	35.880	35.782
New Zealand dollar	25.364	25.551	25.557	26.129	26.415	26.447	26.612	26.882	26.256	25.849	25.184	25.119	24.970
Singapore dollar	24.535	24.265	24.374	24.231	24.497	24.603	24.722	24.903	24.995	25.135	25.110	24.781	24.490
South African rand	2.999	2.867	2.831	2.870	2.931	2.975	2.906	2.911	2.931	2.905	2.896	2.902	2.815
Swiss franc	34.385	34.003	34.359	34.729	34.663	34.513	34.361	34.364	34.129	33.806	33.463	33.179	32.877
US dollar	30.716	30.719	30.698	30.555	30.574	30.614	30.746	30.764	31.000	31.508	31.742	31.869	31.975
Pound sterling	50.201	50.495	50.738	50.655	51.047	51.442	51.831	52.437	51.716	51.418	51.079	50.325	49.974
Euro	41.980	41.756	41.840	42.137	42.108	41.945	41.704	41.597	41.227	40.705	40.303	39.777	39.402

Note: The daily average exchange rate of the rupee is based on the average indicative selling rates for T.T. & D.D. of banks.

Source: Financial Markets Operations Division.

**Table 42: Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies:  
December 2013 - December 2014**

Indicative Selling Rates	Average for 12 Months ended December 2013	Average for 12 Months ended December 2014	Appreciation/ (Depreciation) of Rupee between [1] & [2] Per Cent
	[1]	[2]	
Australian dollar	30.2496	28.1476	7.5
Hong Kong dollar	4.0331	4.0228	0.3
Indian rupee (100)	53.8786	51.4367	4.7
Japanese yen (100)	32.1361	29.5809	8.6
Kenya shilling (100)	36.5907	35.7235	2.4
New Zealand dollar	25.6395	25.9245	(1.1)
Singapore dollar	25.0528	24.6881	1.5
South African rand	3.2747	2.8963	13.1
Swiss franc	33.6692	34.0315	(1.1)
US dollar	31.1439	31.0732	0.2
Pound sterling	48.6807	51.1164	(4.8)
Euro	41.3333	41.1939	0.3

Notes: (i) [1] is calculated on the basis of the daily average exchange rates for the period January 2013 to December 2013.

[2] is calculated on the basis of the daily average exchange rates for the period January 2014 to December 2014.

(ii) The daily average exchange rate of the Rupee is based on the average indicative selling rates for T.T. & D.D. of banks.

(iii) The appreciation/depreciation of the Rupee is calculated as follows:

$(\text{Previous period exchange rate} - \text{Current period exchange rate}) \div \text{Current period exchange rate}$ .

Source: Financial Markets Operations Division.

**Table 43: Exchange Rate of Selected Currencies vis-à-vis the Euro (Period Average):  
January 1999 and December 2014**

	Jan-99	Dec-14	Appreciation/ (Depreciation) of Selected Currencies between [1] & [2] (Per cent)
	[1]	[2]	
Hong Kong dollar	8.9689	9.5613	(6.2)
Indonesian rupiah	9,961.02	15,349.69	(35.1)
Korean won	1,358.76	1,359.49	(0.1)
Mauritian rupee	28.987	39.402	(26.4)
Philippines peso	44.395	55.091	(19.4)
Singapore dollar	1.945	1.621	20.0
South African rand	6.969	14.154	(50.8)
Taiwan dollar	37.333	38.671	(3.5)
Thai baht	42.3655	40.5717	4.4

Note: The daily average exchange rate of the rupee against the euro is based on the average indicative selling rates of banks while the daily exchange rates of the other selected currencies against the euro are derived from Reuters.

Source: Financial Markets Operations Division.

**Table 44: Exchange Rate of Selected Currencies vis-à-vis the US Dollar: November and December 2014**

	Dec-14 Low	Dec-14 High	Dec-14 Average	Nov-14 Average
USD / YEN	121.52/53	116.89/90	119.34/37	116.08/11
EUR / USD	1.2139/41	1.2488/89	1.2323/25	1.2479/80
GBP / USD	1.5514/17	1.5725/28	1.5630/33	1.5788/91

Source: Reuters with reference to Asian Markets, 09 30 hrs, Mauritian time.

**Table 45: Monthly Average Exchange Rates of Selected Currencies<sup>1</sup> vis-à-vis the US Dollar, January 2012 - December 2014**

Period	EUR/USD			GBP/USD			USD/JPY		
	2012	2013	2014	2012	2013	2014	2012	2013	2014
<b>January</b>	1.2903/06	1.3287/89	1.3621/23	1.5509/12	1.5954/57	1.6471/74	76.91/93	89.05/07	103.94/97
<b>February</b>	1.3244/47	1.3347/49	1.3659/61	1.5795/99	1.5478/81	1.6561/65	78.58/61	93.11/14	102.10/12
<b>March</b>	1.3221/23	1.2960/63	1.3827/29	1.5830/32	1.5091/95	1.6619/22	82.47/50	94.63/66	102.22/25
<b>April</b>	1.3160/63	1.3021/23	1.3806/08	1.5996/1.6	1.5300/03	1.6737/41	81.36/40	97.71/74	102.52/55
<b>May</b>	1.2798/00	1.2978/80	1.3738/40	1.5921/25	1.5292/95	1.6850/53	79.72/75	100.91/94	101.79/82
<b>June</b>	1.2549/51	1.3195/97	1.3597/99	1.5552/55	1.5489/92	1.6900/04	79.25/28	97.41/44	102.04/06
<b>July</b>	1.2302/04	1.3086/89	1.3553/55	1.5593/97	1.5189/92	1.7088/92	78.98/01	99.60/62	101.67/69
<b>August</b>	1.2398/01	1.3314/16	1.3318/20	1.5707/11	1.5477/80	1.6709/12	78.61/64	97.90/93	102.96/99
<b>September</b>	1.2852/56	1.3348/51	1.2912/14	1.6098/02	1.5856/60	1.6315/18	78.15/18	99.19/22	107.22/26
<b>October</b>	1.2964/66	1.3630/37	1.2684/86	1.6072/76	1.6097/99	1.6083/87	78.94/98	97.82/85	108.00/02
<b>November</b>	1.2839/41	1.3492/94	1.2479/80	1.5970/74	1.6101/04	1.5788/91	81.02/05	100.04/07	116.08/11
<b>December</b>	1.3113/16	1.3696/99	1.2323/25	1.6135/38	1.6376/79	1.5630/33	83.73/76	103.48/51	119.34/37

<sup>1</sup> Reuters with reference to Asian Markets, 09 30 hrs, Mauritian time.

Source: Financial Markets Operations Division.

**Table 46: Mauritius Exchange Rate Index (MERI): January 2012 - December 2014**

Period	MERI1			MERI2		
	2012	2013	2014	2012	2013	2014
<b>January</b>	91.347	94.693	94.033	91.062	94.444	93.748
<b>February</b>	91.300	94.432	94.101	91.108	94.183	93.819
<b>March</b>	91.180	94.612	94.053	90.992	94.271	93.811
<b>April</b>	91.192	95.006	94.190	90.979	94.688	93.960
<b>May</b>	91.375	94.925	94.266	91.070	94.585	94.032
<b>June</b>	93.262	94.893	94.355	92.882	94.554	94.085
<b>July</b>	94.984	94.893	94.425	94.562	94.529	94.152
<b>August</b>	94.311	94.873	94.508	93.913	94.545	94.187
<b>September</b>	94.213	95.147	94.948	93.910	94.843	94.536
<b>October</b>	95.478	94.592	95.017	95.167	94.345	94.550
<b>November</b>	95.773	94.516	94.646	95.433	94.229	94.137
<b>December</b>	95.338	94.263	94.376	95.066	94.011	93.815

Notes:

- (i) The Mauritius Exchange Rate Index (MERI), which is a weighted average of bilateral exchange rates for the Mauritian rupee, is a summary measure of the rupee's movements against the currencies of its important trading partners.
- (ii) The choice of currencies has been influenced by the importance of the currency distribution of trade flows of Mauritius with the rest of the world.
- (iii) Two indices have been derived: MERI1 and MERI2. MERI1 is based on the currency distribution of merchandise trade, while MERI2 is based on the currency distribution of merchandise trade and tourism earnings.
- (iv) The base year of the MERI is January - December 2007 = 100.
- (v) An increase (decrease) in the index indicates a depreciation (appreciation) of the rupee.

Source: Financial Markets Operations Division.

**Table 47: Tourist Arrivals and Tourism Earnings: January 2012 - November 2014**

	2012		2013		2014	
	Tourist Arrivals*	Tourism Earnings ^ (Rs million)	Tourist Arrivals*	Tourism Earnings ^ (Rs million)	Tourist Arrivals*	Tourism Earnings ^ (Rs million)
<b>January</b>	98,837	5,478	92,894	4,701	96,332	4,190
<b>February</b>	79,331	4,102	81,185	3,501	78,984	3,769
<b>March</b>	83,827	4,188	91,759	3,862	87,977	3,557
<b>April</b>	79,137	3,778	76,223	3,898	88,404	3,886
<b>May</b>	71,396	3,045	74,596	3,656	78,555	3,799
<b>June</b>	54,625	2,957	55,007	2,437	60,445	3,376
<b>July</b>	76,166	3,070	77,374	2,378	81,935	3,237
<b>August</b>	65,896	2,832	73,454	2,327	78,475	3,363
<b>September</b>	66,369	2,504	71,951	2,345	74,516	3,055
<b>October</b>	89,994	3,751	92,520	3,126	101,327	3,703
<b>November</b>	84,398	4,063	89,057	3,885	91,234	3,621
<b>December</b>	115,465	4,610	117,086	4,441		
<b>Total</b>	<b>965,441</b>	<b>44,378</b>	<b>993,106</b>	<b>40,557</b>	<b>918,184</b>	<b>39,556</b>

\* Source: Ministry of Tourism and Leisure.

^ Source: Bank of Mauritius Statistics Division.

**Table 48a: Foreign Direct Investment in Mauritius by Sector: Annual 2008 - 2013 and First Three Quarters of 2014 (Excluding GBC1s)**

Sector (ISIC ^ 1 digit)	Description	2008	2009	2010	2011 <sup>1</sup>	2012 <sup>1</sup>	2013 <sup>2</sup>	(Rs million) Jan - Sep 2014 <sup>3</sup>
A	Agriculture, forestry and fishing	447	-	-	215	127	678	19
C	Manufacturing	149	485	63	669	1,597	280	26
D	Electricity, gas, steam and air conditioning supply	-	-	2	18	8	238	36
F	Construction	68	211	1,292	2,117	2,305	762	260
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	103	291	125	600	746	327	47
H	Transportation and storage	14	10	110	204	43	-	-
I	Accommodation and food service activities	1,348	1,850	836	999	1,839	314	3,262
J	Information and communication	8	-	235	462	373	60	141
K	Financial and insurance activities	4,564	1,371	4,645	1,972	5,512	716	1,419
L	Real estate activities of which - IRS/RES/IHS	4,525	4,305	3,422	5,236	7,553	5,924	4,320
M	Professional, scientific and technical activities	-	-	404	266	52	12	2
N	Administrative and support service activities	-	-	-	38	8	161	2
P	Education	74	125	18	4	-	32	33
Q	Human health and social work activities	120	145	2,732	91	210	-	532
R	Arts, entertainment and recreation	-	-	62	3	-	8	-
<b>Total</b>		<b>11,419</b>	<b>8,793</b>	<b>13,948</b>	<b>12,894</b>	<b>20,373</b>	<b>9,512</b>	<b>10,099</b>

<sup>^</sup> Data in this table are in line with the structure of the fourth revision of International Standard of Industrial Classification ( ISIC Rev. 4).

Details on ISIC Rev.4 are available on United Nations Statistics Division website at <http://unstats.un.org/unsd/cr/registry/isic-4.asp>

**Table 48b: Foreign Direct Investment in Mauritius by Geographical Origin:  
Annual 2008 - 2013 and First Three Quarters of 2014  
(Excluding GBC1s)**

Region /Economy	2008	2009	2010	2011 <sup>1</sup>	2012 <sup>1</sup>	2013 <sup>2</sup>	(Rs million) Jan - Sep 2014 <sup>3</sup>
<b>Total world</b>	<b>11,419</b>	<b>8,793</b>	<b>13,948</b>	<b>12,894</b>	<b>20,373</b>	<b>9,512</b>	<b>10,099</b>
<b>Developed countries</b>	<b>5,740</b>	<b>6,187</b>	<b>7,952</b>	<b>7,759</b>	<b>10,574</b>	<b>5,053</b>	<b>6,741</b>
Europe	4,676	5,500	7,819	7,502	9,787	4,833	6,623
European Union 27	3,747	4,887	7,170	6,968	9,425	3,963	6,157
Belgium	76	38	92	93	595	191	57
Luxembourg	209	65	256	185	366	197	418
France	1,167	2,333	1,598	4,067	4,295	2,709	2,639
Germany	172	27	3	10	2	240	94
United Kingdom	2,044	1,493	4,632	2,314	4,075	503	843
Switzerland	606	448	590	56	160	564	392
Other	323	165	59	363	202	286	70
North America	1,063	687	132	257	787	220	118
United States	1,063	677	132	230	388	212	42
<b>Developing economies</b>	<b>5,679</b>	<b>2,606</b>	<b>5,996</b>	<b>5,075</b>	<b>9,762</b>	<b>4,425</b>	<b>3,358</b>
Africa	1,929	1,056	2,019	3,523	5,852	2,044	1,194
Reunion	49	196	135	246	145	153	68
South Africa	1,415	510	1,468	3,003	5,344	1,498	904
Other	465	350	415	274	363	393	222
Latin America and the Caribbean	553	121	69	178	9	46	21
South America	448	3	-	176	-	-	-
Central America	9	33	5	-	9	45	21
Asia and Oceania	3,197	1,429	3,908	1,374	3,901	2,335	2,143
Asia	3,179	1,427	3,905	1,373	3,899	2,200	2,129
West Asia	937	382	338	393	361	218	575
United Arab Emirates	847	382	338	393	336	216	560
South and East Asia	2,126	974	3,518	980	3,538	1,982	1,554
South Asia	1,921	320	2,887	521	707	75	142
India	1,921	320	2,887	513	692	75	115
East Asia	205	654	631	459	2,831	1,907	1,412
China	78	305	279	245	2,558	1,628	269
Other	127	349	352	214	273	279	1,143
Oceania	-	-	3	1	3	135	14
<b>Unspecified</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>60</b>	<b>37</b>	<b>34</b>	<b>-</b>

<sup>1</sup> 2011 and 2012 data are not strictly comparable to previous years. This is largely due to revision brought in 2011 and 2012 balance of payments statistics, which have been supplemented with results obtained from the Foreign Assets and Liabilities Survey (FALS 2013) conducted last year. Direct investment data, besides equity, now also include reinvested earnings and shareholders' loans.

For further information on the revision for 2011 and 2012, please refer to the communiqué that has been released on the Bank's website: [https://www.bom.mu/pdf/Communiqué/Communiqué\\_March\\_2014.pdf](https://www.bom.mu/pdf/Communiqué/Communiqué_March_2014.pdf)

<sup>2</sup> Preliminary estimates. 2013 data will be revised once FALS 2014 results will be finalised and therefore should not be compared with 2011 and 2012.

<sup>3</sup> Provisional.

Figures may not add up to totals due to rounding.

Source: Statistics Division.

**Table 49a: Direct Investment Abroad by Sector: Annual 2008 - 2013 and First Three Quarters of 2014 (Excluding GBC1s)**

Sector (ISIC ^ 1 digit)	Description	2008	2009	2010	2011 <sup>1</sup>	2012 <sup>1</sup>	2013 <sup>2</sup>	(Rs million) Jan - Sep 2014 <sup>3</sup>
A	Agriculture, forestry and fishing	10	1	10	535	696	2	46
C	Manufacturing	205	114	347	992	449	124	76
D	Electricity, gas, steam and air conditioning supply	-	-	16	-	-	-	-
E	Water supply; sewerage, waste management and remediation activities	-	-	-	1	6	-	-
F	Construction	2	4	-	308	114	15	-
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	22	34	1	78	90	96	60
H	Transportation and storage	13	9	-	33	167	1	9
I	Accommodation and food service activities	920	711	1,002	1,850	1,017	2,397	435
J	Information and communication	0	-	-	195	19	6	13
K	Financial and insurance activities	209	209	1,063	1,253	2,381	535	408
L	Real estate activities	213	330	124	164	254	862	317
M	Professional, scientific and technical activities	-	-	71	34	28	23	5
N	Administrative and support service activities	-	-	-	8	11	45	-
P	Education	18	-	-	575	-	-	-
Q	Human health and social work activities	-	-	1,375	72	274	-	531
R	Arts, entertainment and recreation	-	-	-	-	42	12	-
S	Other service activities	-	-	-	3	-	18	2
<b>Total</b>		<b>1,612</b>	<b>1,412</b>	<b>4,009</b>	<b>6,101</b>	<b>5,549</b>	<b>4,135</b>	<b>1,902</b>

<sup>1</sup> Data in this table are in line with the structure of the fourth revision of International Standard of Industrial Classification (ISIC Rev. 4).

Details on ISIC Rev.4 are available on United Nations Statistics Division website at <http://unstats.un.org/unsd/cr/registry/isic-4.asp>

**Table 49b: Direct Investment Abroad by Geographical Destination :**

**Annual 2008 - 2013 and First Three Quarters of 2014**

**(Excluding GBC1s)**

Region / Economy	2008	2009	2010	2011 <sup>1</sup>	2012 <sup>1</sup>	2013 <sup>2</sup>	(Rs million) Jan - Sep 2014 <sup>3</sup>
<b>Total world</b>	<b>1,612</b>	<b>1,412</b>	<b>4,009</b>	<b>6,101</b>	<b>5,549</b>	<b>4,135</b>	<b>1,902</b>
<b>Developed countries</b>	<b>296</b>	<b>382</b>	<b>947</b>	<b>318</b>	<b>879</b>	<b>896</b>	<b>829</b>
Europe	283	357	881	290	848	730	756
European Union 27	282	357	94	183	728	602	756
France	150	288	10	44	184	212	607
Switzerland	1	-	787	61	-	107	-
Other	-	-	-	46	120	21	-
North and Central America	13	25	66	28	30	166	73
United States	13	25	56	25	6	85	14
<b>Developing economies</b>	<b>1,316</b>	<b>1,030</b>	<b>3,062</b>	<b>5,694</b>	<b>4,670</b>	<b>3,239</b>	<b>1,073</b>
Africa	590	669	1,288	4,503	3,255	2,993	752
Comoros	4	-	-	-	-	-	-
Kenya	-	-	-	39	6	3	127
Madagascar	235	95	71	1,183	151	453	51
Mozambique	10	9	9	671	78	4	6
Reunion	140	86	98	352	55	64	13
Seychelles	167	210	109	77	5	25	56
South Africa	20	70	325	77	77	37	32
Other	13	199	675	2,103	2,883	2,407	467
Asia and Oceania	727	360	1,774	1,192	1,415	246	321
Asia	723	349	1,774	974	1,370	198	278
West Asia	-	-	-	45	-	164	190
of which United Arab Emirates	-	-	-	45	-	163	189
South and East Asia	45	12	1,703	928	1,370	34	88
of which South Asia	27	12	1,027	677	556	3	-
India	27	12	1,027	61	308	3	-
Other	-	-	-	616	248	-	-
of which East Asia	18	-	676	251	814	31	88
China	-	-	-	-	2	6	-
Other	18	-	676	251	812	25	88
Oceania	4	11	-	218	45	48	43
Unspecified	-	-	-	88	-	-	-

<sup>1</sup> 2011 and 2012 data are not strictly comparable to previous years. This is largely due to revision brought in 2011 and 2012 balance of payments statistics, which have been supplemented with results obtained from the Foreign Assets and Liabilities Survey (FALS 2013) conducted last year. Direct investment data, besides equity, now also include reinvested earnings and shareholders' loans.

For further information on the revision for 2011 and 2012, please refer to the communiqué that has been released on the Bank's website: [https://www.bom.mu/pdf/Communique/Communique\\_March\\_2014.pdf](https://www.bom.mu/pdf/Communique/Communique_March_2014.pdf)

<sup>2</sup> Preliminary estimates. 2013 data will be revised once FALS 2014 results will be finalised and therefore should not be compared with 2011 and 2012.

<sup>3</sup> Provisional.

Figures may not add up to totals due to rounding.

Source: Statistics Division.

**Table 50: Coordinated Direct Investment Survey<sup>1</sup> - Position data for Mauritius as at end 2012 vis-à-vis top ten counterpart economies**

(US\$ million)

<b>Inward Direct Investment: Total and from top ten counterpart economies</b>		<b>Outward Direct Investment: Total and to top ten destination economies</b>	
<b>Total Inward Investment</b>	<b>282,103</b>	<b>Total Outward Investment</b>	<b>292,125</b>
Singapore	30,228	India	105,604
Netherlands	25,828	Netherlands	23,792
United States	24,329	China, P.R.: Mainland	21,789
United Kingdom	20,607	Singapore	11,912
India	18,636	United Arab Emirates	7,235
Cayman Islands	18,071	United States	4,521
Luxembourg	9,193	Indonesia	3,967
China, P.R.: Mainland	7,913	South Africa	3,215
South Africa	6,717	Cyprus	3,107
Malaysia	6,314	Isle of Man	2,965

<sup>1</sup>: The Coordinated Direct Investment Survey includes cross-border position data of GBCIs obtained from the 2013 survey results.

Source: IMF Website, for further information consult <http://cdis.imf.org>

**Table 51: Balance of Payments - Calendar Year 2013 and First Three Quarters of 2014 (Provisional)  
(including estimates for GBC1s cross-border transactions)**

		2013 <sup>1</sup>				2013	2014 <sup>2</sup>		
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter		1st Quarter	2nd Quarter	3rd Quarter
I.	CURRENT ACCOUNT	-7,275	-7,553	-12,095	-9,311	-36,234	-5,372	-8,096	-10,724
A.	Goods and Services	-9,483	-8,342	-15,681	-14,638	-48,144	-8,059	-5,667	-11,187
	Goods	-15,610	-15,049	-17,606	-21,360	-69,625	-12,653	-14,578	-17,422
	Exports	20,307	21,668	22,408	23,665	88,048	21,385	25,432	26,251
	Imports	-35,917	-36,717	-40,014	-45,025	-157,673	-34,038	-40,010	-43,673
	General Merchandise	-18,733	-18,537	-20,700	-24,695	-82,665	-16,058	-18,217	-20,694
	Credit	16,437	17,475	18,449	19,506	71,867	17,217	21,027	22,092
	Debit	-35,170	-36,012	-39,149	-44,201	-154,532	-33,275	-39,244	-42,786
	Goods procured in Ports by Carriers	3,123	3,488	3,094	3,335	13,040	3,405	3,639	3,272
	Credit	3,870	4,193	3,959	4,159	16,181	4,168	4,405	4,159
	Debit	-747	-705	-865	-824	-3,141	-763	-766	-887
	Non-monetary Gold	-136	-124	-208	-201	-669	-152	-222	-186
	Services	6,127	6,707	1,925	6,722	21,481	4,594	8,911	6,235
	Credit	26,150	27,880	22,390	28,226	104,646	23,356	26,703	26,419
	Transportation	2,855	2,339	2,652	3,172	11,018	2,991	2,384	2,749
	Passenger	2,177	1,602	2,084	2,513	8,376	2,280	1,711	2,041
	Freight	140	149	145	178	612	164	177	171
	Other	538	588	423	481	2,030	547	496	537
	Travel	12,064	9,991	7,050	11,452	40,557	11,516	11,061	9,655
	Business	4,173	3,469	2,663	5,197	15,502	4,175	3,906	3,038
	Personal	7,891	6,522	4,387	6,255	25,055	7,341	7,155	6,617
	Other Services	11,231	15,550	12,688	13,602	53,071	8,849	13,258	14,015
	Private	11,012	15,079	11,549	12,119	49,759	8,203	11,861	13,296
	Government	219	471	1,139	1,483	3,312	646	1,397	719
	Debit	-20,023	-21,173	-20,465	-21,504	-83,165	-18,762	-17,792	-20,184
	Transportation	-4,373	-4,174	-4,517	-4,999	-18,063	-4,453	-4,240	-4,570
	Passenger	-140	-113	-171	-179	-603	-148	-195	-174
	Freight	-2,187	-2,385	-2,604	-2,691	-9,867	-2,102	-2,391	-2,517
	Other	-2,046	-1,676	-1,742	-2,129	-7,593	-2,203	-1,654	-1,879
	Travel	-3,212	-3,081	-3,679	-3,416	-13,388	-3,602	-3,291	-4,099
	Business	-219	-201	-300	-356	-1,076	-302	-342	-334
	Personal	-2,993	-2,880	-3,379	-3,060	-12,312	-3,300	-2,949	-3,765
	Other Services	-12,438	-13,918	-12,269	-13,089	-51,714	-10,707	-10,261	-11,515
	Private	-12,077	-13,565	-11,691	-12,110	-49,443	-10,268	-9,680	-10,887
	Government	-361	-353	-578	-979	-2,271	-439	-581	-628
B.	Income	2,115	182	3,197	3,640	9,134	2,217	-2,852	-743
	Credit	13,506	13,513	14,273	14,059	55,351	13,230	13,255	12,698
	Compensation of Employees	4	6	5	3	18	4	3	2
	Direct Investment Income	5,143	5,518	5,575	5,661	21,897	5,264	5,240	5,215
	o/w global business	5,100	5,325	5,426	5,612	21,463	5,212	5,126	4,980
	Portfolio Investment Income	3,510	3,092	3,162	3,189	12,953	3,065	3,330	3,008
	o/w global business	2,899	2,925	2,970	2,998	11,792	2,874	2,754	2,663
	Other Investment Income	4,849	4,897	5,531	5,206	20,483	4,897	4,682	4,473
	General Government	0	0	0	0	0	0	0	0
	Monetary Authorities	187	176	163	164	690	166	201	209
	Banks	3,685	3,660	3,859	3,387	14,591	3,493	3,548	3,425
	Other Sectors	977	1,061	1,509	1,655	5,202	1,238	933	839
	o/w global business	964	1,024	1,090	1,106	4,184	970	915	814

*Continued on next page*

		2013 <sup>1</sup>				2013	2014 <sup>2</sup>		
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter		1st Quarter	2nd Quarter	3rd Quarter
	Debit	-11,391	-13,331	-11,076	-10,419	-46,217	-11,013	-16,107	-13,441
	Compensation to employees	-62	-64	-58	-72	-256	-59	-75	-62
	Direct Investment Income	-5,288	-7,952	-5,343	-5,159	-23,742	-5,380	-6,295	-7,777
	o/w global business	-4,400	-4,526	-4,645	-4,698	-18,269	-4,825	-4,898	-4,622
	Portfolio Investment Income	-2,940	-2,436	-2,508	-2,414	-10,298	-2,362	-6,786	-2,518
	o/w global business	-2,329	-2,150	-1,995	-1,875	-8,349	-2,225	-2,280	-2,222
	Other Investment Income	-3,101	-2,879	-3,167	-2,774	-11,921	-3,212	-2,951	-3,084
	General Government	-205	-43	-233	-47	-528	-245	-74	-257
	Monetary Authorities	0	0	0	0	0	0	0	0
	Banks	-1,511	-1,475	-1,409	-1,242	-5,637	-1,241	-1,156	-1,044
	Other Sectors	-1,385	-1,361	-1,525	-1,485	-5,756	-1,726	-1,721	-1,783
	o/w global business	-1,287	-1,350	-1,427	-1,475	-5,539	-1,628	-1,712	-1,678
C.	<b>Current Transfers</b>	<b>93</b>	<b>607</b>	<b>389</b>	<b>1,687</b>	<b>2,776</b>	<b>470</b>	<b>423</b>	<b>1,206</b>
	Credit	1,521	2,096	1,979	3,140	8,736	2,072	2,523	2,927
	Private	1,439	2,005	1,737	1,891	7,072	1,948	2,299	2,824
	Government	82	91	242	1,249	1,664	124	224	103
	Debit	-1,428	-1,489	-1,590	-1,453	-5,960	-1,602	-2,100	-1,721
	Private	-1,295	-1,391	-1,498	-1,367	-5,551	-1,511	-1,933	-1,577
	Government	-133	-98	-92	-86	-409	-91	-167	-144
	o/w global business	-83	-75	-68	-57	-283	-55	-52	-48
II.	<b>CAPITAL AND FINANCIAL ACCOUNT</b>	<b>8,232</b>	<b>6,115</b>	<b>12,465</b>	<b>6,360</b>	<b>33,172</b>	<b>7,812</b>	<b>4,668</b>	<b>7,871</b>
D.	<b>Capital Account</b>	<b>-7</b>	<b>-48</b>	<b>-31</b>	<b>-37</b>	<b>-123</b>	<b>-20</b>	<b>-23</b>	<b>-52</b>
	Migrants' Transfers	-7	-48	-31	-37	-123	-20	-23	-52
E.	<b>Financial Account</b>	<b>8,239</b>	<b>6,163</b>	<b>12,496</b>	<b>6,397</b>	<b>33,295</b>	<b>7,832</b>	<b>4,691</b>	<b>7,923</b>
	<b>Direct Investment</b>	<b>15,194</b>	<b>15,447</b>	<b>20,168</b>	<b>16,404</b>	<b>67,213</b>	<b>6,508</b>	<b>34,078</b>	<b>68,966</b>
	Abroad	-207,908	-196,589	-173,785	-191,309	-769,591	-206,575	-187,884	-153,462
	o/w global business	-207,296	-195,523	-172,640	-190,000	-765,459	-206,500	-187,000	-153,218
	In Mauritius	223,102	212,036	193,953	207,713	836,804	213,083	221,962	222,428
	o/w global business	220,904	210,300	192,661	205,000	828,865	211,500	216,500	220,641
	<b>Portfolio Investment</b>	<b>18,573</b>	<b>22,003</b>	<b>9,587</b>	<b>9,597</b>	<b>59,760</b>	<b>10,709</b>	<b>10,224</b>	<b>7,274</b>
	Assets	212	-526	-3,547	-7,911	-11,772	-11,564	-9,970	-7,587
	Equity Securities	13,665	13,749	10,549	10,089	48,052	8,236	9,030	8,113
	o/w global business	11,678	13,250	9,776	10,500	45,204	10,200	10,500	9,880
	Debt Securities	-13,453	-14,275	-14,096	-18,000	-59,824	-19,800	-19,000	-15,700
	o/w global business	-13,453	-14,275	-14,096	-18,000	-59,824	-19,800	-19,000	-15,700
	Liabilities	18,361	22,529	13,134	17,508	71,532	22,273	20,194	14,861
	Equity Securities	5,419	8,286	2,695	5,293	21,693	8,446	7,536	4,463
	o/w global business	5,417	6,528	2,777	3,800	18,522	5,600	5,000	2,809
	Debt Securities	12,942	14,243	10,439	12,215	49,839	13,827	12,658	10,398
	o/w global business	13,117	14,358	10,387	12,000	49,862	13,500	12,500	10,500
	<b>Other Investment</b>	<b>-20,523</b>	<b>-20,641</b>	<b>-20,690</b>	<b>-15,243</b>	<b>-77,097</b>	<b>-3,295</b>	<b>-30,692</b>	<b>-64,923</b>
	Assets	-55,521	-24,924	-55,837	96,001	-40,281	-7,922	10,848	-63,626
	General Government	0	0	0	0	0	0	0	0
	Monetary Authorities	0	0	0	0	0	0	0	0
	Banks	-28,696	-4,949	-29,621	124,462	61,196	21,780	37,219	-46,051
	Other Sectors: Long-term	-26,626	-20,220	-26,623	-28,000	-101,469	-29,500	-26,500	-18,269
	o/w global business	-26,626	-20,220	-26,623	-28,000	-101,469	-29,500	-26,500	-18,269
	Other Sectors: Short-term	-198	245	407	-461	-7	-202	129	694
	Liabilities	34,997	4,283	35,147	-111,244	-36,817	4,627	-41,540	-1,297
	General Government	922	4,515	2,903	1,443	9,783	1,767	2,381	-245
	Monetary Authorities	-1	-1	-5	-5	-12	18	-30	-1
	Banks	40,217	13,867	38,160	-106,548	-14,304	9,153	-38,370	311
	Other Sectors: Long-term	-8,531	-14,483	-8,589	-9,305	-40,908	-9,432	-6,557	-4,668
	o/w global business	-7,918	-13,540	-7,906	-9,000	-38,364	-8,700	-7,500	-4,135
	Other Sectors: Short-term	2,390	385	2,678	3,171	8,624	3,121	1,036	3,306
	<b>Reserve Assets</b>	<b>-5,004</b>	<b>-10,646</b>	<b>3,431</b>	<b>-4,361</b>	<b>-16,580</b>	<b>-6,090</b>	<b>-8,919</b>	<b>-3,394</b>
	Monetary Gold	0	0	0	0	0	0	0	-2,509
	Special Drawing Rights	19	1	-3	30	47	-14	-17	7
	Reserve Position in the Fund	0	-47	-98	-47	-192	-4	-25	-5
	Foreign Exchange	-5,023	-10,600	3,532	-4,344	-16,435	-6,072	-8,877	-887
	Other Claims	0	0	0	0	0	0	0	0
III.	<b>NET ERRORS AND OMISSIONS</b>	<b>-958</b>	<b>1,438</b>	<b>-370</b>	<b>2,951</b>	<b>3,061</b>	<b>-2,440</b>	<b>3,428</b>	<b>2,853</b>

<sup>1</sup> Revised<sup>2</sup> Provisional

Figures may not add up to totals due to rounding.

Source : Statistics Division.

**Table 52a: Electronic Banking Transactions: November 2013 - November 2014**

	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14
Number of ATMs in Operation	449	450	450	449	451	451	452	454	453	453	453	453	453
Number of Transactions***	5,093,468	6,796,552	5,089,885	4,795,824	5,439,117	5,556,138	5,635,041	5,320,280	5,507,836	5,233,474	5,283,765	5,542,287	5,430,649
Value of Transactions * : (Rs mn)	10,840	15,747	11,117	12,597	11,425	11,617	11,412	10,730	11,263	10,996	10,655	11,326	11,629
Number of Cards in Circulation													
Credit Cards	257,682	252,165	252,070	252,161	252,895	252,541	252,930	253,033	253,289	252,512	252,682	252,812	252,541
Debit Cards and Others	1,201,494	1,213,594	1,223,234	1,226,926	1,236,622	1,248,579	1,259,241	1,271,746	1,280,600	1,292,888	1,303,518	1,303,973	1,307,517
Total	1,459,176	1,465,759	1,475,304	1,479,087	1,489,517	1,501,120	1,512,171	1,524,779	1,533,889	1,545,400	1,556,200	1,556,785	1,560,058
Outstanding Advances													
on Credit Cards: (Rs mn)***	2,360.3	2,150.1	2,083.2	2,375.2	2,762.3	2,128.5	2,127.6	2,184.0	2,170.4	2,511.8	2,502.8	2,205.3	2,592.6
Of which													
<i>Outstanding advances on credit cards to the personal and professional sectors: (Rs mn)</i>	2,159.7	1,886.1	1,878.8	2,161.9	2,096.4	1,900.9	1,899.0	1,933.1	1,912.0	2,225.7	1,967.9	1,928.4	2,281.5
<i>Impaired advances on credit cards to the personal and professional</i>													
	124.2				139.6			150.7			158.8		

\* Involving the use of credit cards, debit cards, ATMs and Merchant Points of Sale.

\*\* Information available on a quarterly basis.

\*\*\* Figures for April 2013 have been restated

Source: Off-Site Division, Supervision Department.

**Table 52b: Internet Banking Transactions: November 2013 - November 2014**

	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14
Number of Customers	237,508	240,808	240,601	243,965	235,627	252,507	257,288	260,171	264,655	269,188	266,521	276,104	280,712
Number of Transactions	398,849	525,624	402,112	375,413	422,037	435,923	441,066	420,177	454,337	481,938	466,579	504,400	500,404
Value of Transactions: *(Rs mn)	84,909	187,514	117,692	82,397	104,323	97,269	126,272	179,424	143,778	126,622	146,464	159,791	201,645
Average Value of Transactions**: (Rs mn)	110,428	116,852	117,692	100,044	101,471	100,420	105,591	117,896	121,594	124,916	122,222	128,403	135,062

\* Figures for October 2014 restated

\*\*Average monthly transactions during a calendar year up to the month of reporting.

Source: Off-Site Division, Supervision Department.

**Table 53a: Mauritius Automated Clearing and Settlement System (MACSS)\***  
**Rupee Transactions: January 2012 – December 2014**

	Number of Transactions	Value of Transactions (Rs million)	Number of Days	Daily Average	
				Number of Transactions	Value of Transactions (Rs million)
Jan-12	28,635	129,253	20	1,432	6,463
Feb-12	35,146	156,697	18	1,953	8,705
Mar-12	38,191	141,038	20	1,910	7,052
Apr-12	40,768	167,377	21	1,941	7,970
May-12	39,880	154,833	22	1,813	7,038
Jun-12	38,969	198,870	21	1,856	9,470
Jul-12	44,750	170,474	22	2,034	7,749
Aug-12	37,355	195,303	21	1,779	9,300
Sep-12	35,953	141,745	19	1,892	7,460
Oct-12	46,809	163,355	23	2,035	7,102
Nov-12	40,944	195,912	20	2,047	9,796
Dec-12	51,809	236,716	20	2,590	11,836
Jan-13	41,346	188,703	21	1,969	8,986
Feb-13	38,760	157,540	19	2,040	8,292
Mar-13	41,981	182,730	20	2,099	9,136
Apr-13	46,054	187,865	20	2,303	9,393
May-13	43,996	189,972	22	2,000	8,635
Jun-13	41,101	185,678	20	2,055	9,284
Jul-13	51,673	191,077	23	2,247	8,308
Aug-13	43,000	180,041	21	2,048	8,573
Sep-13	46,634	181,738	20	2,332	9,087
Oct-13	50,066	251,847	23	2,177	10,950
Nov-13	43,504	201,655	20	2,175	10,083
Dec-13	61,375	278,115	21	2,923	13,244
Jan-14	42,403	180,340	19	2,232	9,492
Feb-14	46,387	180,036	18	2,577	10,002
Mar-14	44,655	152,932	19	2,350	8,049
Apr-14	55,001	183,452	22	2,500	8,339
May-14	48,119	197,452	21	2,291	9,402
Jun-14	53,390	200,862	21	2,542	9,565
Jul-14	53,313	183,321	22	2,423	8,333
Aug-14	46,756	216,798	20	2,338	10,840
Sep-14	55,791	250,739	22	2,536	11,397
Oct-14	56,053	243,022	22	2,548	11,046
Nov-14	47,833	205,673	20	2,392	10,284
Dec-14	72,510	289,473	21	3,453	13,784

\*The BoM operates the MACSS, which is the only Real Time Gross Settlement (RTGS) infrastructure for interbank funds transfers, settlements for money market instruments and Government securities in Mauritius.

Figures may not tally with the daily average due to rounding.

Source: Payment Systems & MCIB Division.

**Table 53b: Mauritius Automated Clearing and Settlement System (MACSS)  
Foreign Currency Transactions: January 2012 – December 2014**

(in foreign currency)

	US Dollar	Pound Sterling	Euro	Swiss Franc	South African Rand
<b>Jan-12</b>	67,205,197	86,124,266	130,921,956	-	-
<b>Feb-12</b>	63,186,761	18,290,075	156,104,652	-	-
<b>Mar-12*</b>	77,590,526	4,777,455	193,807,221	202,000	102,000
<b>Apr-12</b>	89,966,108	4,694,300	22,166,126	-	20,000
<b>May-12</b>	57,865,612	4,537,372	32,092,133	-	-
<b>Jun-12</b>	229,005,570	98,201,094	95,352,323	20,000	200,000
<b>Jul-12</b>	179,729,112	130,501,823	136,179,553	10,000	50,000
<b>Aug-12</b>	56,293,259	10,259,906	5,818,117		
<b>Sep-12</b>	86,502,356	9,571,051	165,668,582	637,161	18,571,203
<b>Oct-12</b>	159,774,119	18,762,159	9,251,408	2,809,135	15,861,760
<b>Nov-12</b>	177,652,454	5,602,096	139,653,634	416,711	7,245,472
<b>Dec-12</b>	208,473,917	10,945,983	308,800,446	424,096	53,286,689
<b>Jan-13</b>	187,320,502	14,894,644	181,670,798	402,209	26,155,257
<b>Feb-13</b>	89,250,999	4,249,208	317,103,778	2,400,000	2,865,133
<b>Mar-13</b>	79,364,775	6,184,299	88,541,706	402,000	11,595,668
<b>Apr-13</b>	213,829,538	5,313,120	107,384,937	421,732	4,660,575
<b>May-13</b>	467,253,081	7,400,948	246,091,204	405,142	6,057,182
<b>Jun-13</b>	209,094,945	7,284,420	138,307,816	2,610,095	18,286,302
<b>Jul-13</b>	773,600,367	49,776,804	340,361,721	3,189,927	10,727,872
<b>Aug-13</b>	92,768,349	14,132,965	34,393,677	4,640,560	8,783,081
<b>Sep-13</b>	163,124,527	10,164,981	86,374,122	4,369,129	10,320,463
<b>Oct-13</b>	96,938,430	4,773,380	9,620,516	205,099	1,976,160
<b>Nov-13</b>	122,406,723	20,344,755	71,856,798	301,274	2,735,985
<b>Dec-13</b>	197,454,964	19,022,130	117,843,309	766,965	13,104,246
<b>Jan-14</b>	42,429,002	359,113	63,003,683	18,319	455,997
<b>Feb-14</b>	212,162,066	655,537	33,810,009	-	1,776,907
<b>Mar-14</b>	89,557,336	48,922,059	25,720,678	19,485	4,669,867
<b>Apr-14</b>	143,133,760	16,686,333	50,286,992	2,214,911	5,903,540
<b>May-14</b>	29,430,452	2,158,982	7,260,734	-	1,630,073
<b>Jun-14</b>	164,953,999	10,080,334	34,713,653	4,146	12,204,585
<b>Jul-14</b>	112,953,390	3,273,468	26,500,771	15,033	20,267,800
<b>Aug-14</b>	80,015,746	5,443,375	46,418,277	599,268	2,785,137
<b>Sep-14</b>	246,405,564	11,457,692	19,283,464	335,131	41,571,231
<b>Oct-14</b>	102,047,802	1,757,577	67,003,839	212,891	2,307,064
<b>Nov-14</b>	98,164,090	2,960,701	16,744,927	302,359	4,165,577
<b>Dec-14</b>	164,781,840	10,189,772	105,170,761	503,993	10,065,276

Source: Payment Systems & MCIB Division.

\* As from March 2012, transactions in Swiss Franc and South African Rand are also settled via the MACSS.

**LIST OF BANKS, NON-BANK DEPOSIT TAKING INSTITUTIONS,  
MONEY-CHANGERS AND FOREIGN EXCHANGE DEALERS LICENSED BY THE  
BANK OF MAURITIUS**

The following is an official list of banks holding a Banking Licence, institutions other than banks which are licensed to transact deposit taking business and cash dealers licensed to transact the business of money-changer or foreign exchange dealer in Mauritius and Rodrigues as at 31 December 2014.

**Banks Licensed to carry Banking Business**

1. ABC Banking Corporation Ltd
2. AfrAsia Bank Limited
3. Bank One Limited
4. Bank of Baroda
5. Banque des Mascareignes Ltée
6. Banque Privée de Fleury Limited
7. BanyanTree Bank Limited
8. Barclays Bank Mauritius Limited
9. Bramer Banking Corporation Ltd
10. Century Banking Corporation Ltd
11. Deutsche Bank (Mauritius) Limited
12. Habib Bank Limited
13. HSBC Bank (Mauritius) Limited
14. Investec Bank (Mauritius) Limited
15. Mauritius Post and Cooperative Bank Ltd
16. P.T Bank Internasional Indonesia
17. SBI (Mauritius) Ltd
18. Standard Bank (Mauritius) Limited
19. Standard Chartered Bank (Mauritius) Limited
20. SBM Bank (Mauritius) Ltd
21. The Hongkong and Shanghai Banking Corporation Limited
22. The Mauritius Commercial Bank Limited
23. Warwyck Private Bank Ltd

**Non-Bank Deposit Taking Institutions**

1. AXYS Leasing Ltd
2. Cim Finance Ltd
3. Finlease Company Limited
4. La Prudence Leasing Finance Co. Ltd
5. Mauritius Housing Company Ltd
6. Mauritian Eagle Leasing Company Limited
7. SICOM Financial Services Ltd
8. The Mauritius Civil Service Mutual Aid Association Ltd

### **Money-Changers (Bureaux de Change)**

1. Abbey Royal Finance Ltd
2. Change Express Ltd
3. Easy Change (Mauritius) Co. Ltd
4. EFK Ltd
5. Iron Eagle Ltd
6. Max & Deep Co. Ltd
7. Moneytime Co. Ltd
8. Unit E Co Ltd
9. Viaggi Finance Ltd
10. Vish Exchange Ltd

### **Foreign Exchange Dealers**

1. British American Exchange Co. Ltd
2. Cim Forex Ltd
3. Island Premier Foreign Exchange Ltd
4. Shibani Finance Co. Ltd
5. Thomas Cook (Mauritius) Operations Company Limited