

**Table 34c: CPI and Core Inflation Rates based on Year-on-Year Methodology <sup>1</sup>:**  
**July 2007 - December 2009**

(Per cent)

Month	Year-on-Year CPI Inflation	Year-on-Year CORE1	Year-on-Year CORE2
Jul-07	7.1	5.0	5.4
Sep-07	7.3	4.7	5.1
Dec-07	8.6	5.1	5.6
Jan-08	9.9	8.1	5.9
Feb-08	10.1	8.1	5.9
Mar-08	9.3	8.0	5.8
Apr-08	9.3	8.9	5.5
May-08	9.8	9.7	5.8
Jun-08	9.7	9.5	5.6
Jul-08	11.5	9.8	6.5
Aug-08	11.7	11.0	6.9
Sep-08	10.8	9.8	6.4
Oct-08	9.7	8.9	6.4
Nov-08	8.3	6.9	6.4
Dec-08	6.7	5.9	6.2
Jan-09	5.2	4.0	5.0
Feb-09	4.6	4.2	4.8
Mar-09	4.8	4.1	4.8
Apr-09	3.8	3.7	4.7
May-09	2.8	2.7	4.1
Jun-09	3.3	3.6	4.5
Jul-09	1.9	1.6	3.9
Aug-09	1.0	0.7	3.5
Sep-09	0.9	1.0	3.3
Oct-09	0.1	0.2	2.7
Nov-09	0.7	1.2	2.3
Dec-09	1.5	2.4	2.2

<sup>1</sup> Effective July 2007, Core inflation data are compiled using the new basket of goods and services derived from the 2006-07 Household Budget Survey.

Notes: (i) Year-on-Year CPI inflation is computed as the change in the Consumer Price Index (CPI) for a given month compared with the same month of the preceding year in percentage terms.

(ii) Year-on-Year CORE1 excludes "Food, Beverages and Tobacco" components and mortgage interest on housing loan from Year-on-Year CPI inflation.

(iii) Year-on-Year CORE2 excludes Food, Beverages, Tobacco, mortgage interest, energy prices and administered prices from Year-on-Year CPI inflation.

Source: Statistics Division.

**Table 34d: Movements in World Oil Prices: January 2006 - December 2009**  
**and Gold Prices: January 2008 - December 2009**

Monthly Average	IPE Brent Oil (US\$ per barrel)				NYMEX Oil (US\$ per barrel)				COMEX Gold (US\$/Oz.)	
	2006	2007	2008	2009	2006	2007	2008	2009	2008	2009
January	63.8	54.7	92.1	45.6	65.5	54.3	92.9	41.7	893.1	861.3
February	61.1	58.8	94.6	43.9	61.9	59.4	95.4	39.4	928.5	942.8
March	63.0	62.5	102.9	47.4	62.9	60.7	105.4	48.1	964.2	925.9
April	70.5	67.6	110.4	51.4	70.2	64.0	112.5	49.9	913.1	893.6
May	71.0	67.8	124.6	58.6	71.0	63.5	125.5	59.2	891.3	930.3
June	69.8	70.5	133.8	69.3	71.0	67.6	134.0	69.7	892.1	947.0
July	74.3	75.8	134.3	65.8	74.4	74.1	133.5	64.3	934.8	935.9
August	73.9	71.2	115.2	73.1	73.1	72.4	116.7	71.1	842.5	951.5
September	63.6	77.0	100.4	68.1	63.9	79.6	103.8	69.5	833.9	1,000.2
October	59.8	82.5	73.7	73.9	59.1	85.6	76.7	75.8	804.8	1,045.1
November	59.8	92.2	54.9	77.6	59.4	94.6	57.4	78.1	755.9	1,126.8
December	62.3	91.6	43.0	75.2	62.1	91.9	42.1	74.6	824.1	1,129.7
Average	66.1	72.7	98.3	62.5	66.2	72.3	99.7	61.8	873.2	974.2

Notes: (i) IPE is the International Petroleum Exchange in London, trading benchmark North Sea Brent crude.

(ii) NYMEX is the New York Mercantile Exchange, trading WTI (West Texas Intermediate) US crude.

(iii) COMEX is the Commodities Exchange Division of the New York Mercantile Exchange, trading gold and base metals.

Source: Statistics Division.