



BANK OF MAURITIUS

Website <http://bom.intnet.mu>

COMMUNIQUÉ REVOCATION OF MONEY-CHANGER LICENCE

The Bank of Mauritius (the Bank) had on 23 July 2008, granted Money-Changer Licences to fourteen companies to carry on money-changer business in Mauritius subject to the provisions of the banking laws and regulations and the terms and conditions imposed by the Bank.

In terms of section 16 of the Banking Act 2004 and by virtue of powers conferred upon the Bank under section 11(1)(a) of the Act, the Bank has, on 30 November 2009, revoked the Money-Changer Licence granted to three of them, namely **WHITE SAND FINANCE LTD, CHANGE PARTNERS LTD and ABANYB LTD** for failure to comply with regulatory requirements, namely failure to commence business within the prescribed time frame.

The public is hereby informed that the Money-Changer Licence granted to **WHITE SAND FINANCE LTD, CHANGE PARTNERS LTD and ABANYB LTD** therefore stand revoked.

Bank of Mauritius
10 December 2009