

Table 48: Balance of Payments - Fiscal Year 2006-07

(Rs million)

	2006-07 ²	2006		2007	
		3rd Quarter ¹	4th Quarter ¹	1st Quarter ¹	2nd Quarter ²
I. CURRENT ACCOUNT	-15,745	-6,509	-7,031	920	-3,125
A. Goods and Service	-23,827	-5,516	-9,626	-2,363	-6,322
Goods	-37,878	-6,851	-13,195	-7,542	-10,290
Exports	72,999	19,305	21,687	15,460	16,547
Imports	-110,877	-26,156	-34,882	-23,002	-26,837
General Merchandise	-38,636	-7,435	-13,809	-8,079	-9,313
Credit	69,480	17,991	20,358	14,224	16,907
Debit	-108,116	-25,426	-34,167	-22,303	-26,220
Goods procured in Ports by Carriers	2,218	584	614	537	483
Credit	4,979	1,314	1,329	1,236	1,100
Debit	-2,761	-730	-715	-699	-617
Non-monetary Gold	-458	-63	-104	-127	-164
Services	14,051	1,335	3,569	5,179	3,968
Credit	60,203	11,969	15,843	17,179	15,212
Transportation	12,706	2,890	3,449	3,699	2,668
<i>Passenger</i>	10,602	2,410	2,856	3,109	2,227
<i>Freight</i>	645	218	238	84	105
Other	1,459	262	355	506	336
Travel	36,243	6,606	9,884	10,791	8,962
<i>Business</i>	12,896	2,036	3,464	4,078	3,318
<i>Personal</i>	23,347	4,570	6,420	6,713	5,644
Other Services	11,254	2,473	2,510	2,689	3,582
<i>Private</i>	10,867	2,375	2,465	2,582	3,445
<i>Government</i>	387	98	45	107	137
Debit	-46,152	-10,634	-12,274	-12,000	-11,244
Transportation	-18,440	-4,263	-4,851	-5,130	-4,196
<i>Passenger</i>	-725	-201	-148	-157	-219
<i>Freight</i>	-8,311	-1,941	-2,485	-1,774	-2,111
Other	-9,404	-2,121	-2,218	-3,199	-1,866
Travel	-11,442	-2,961	-3,235	-2,724	-2,522
<i>Business</i>	-443	-131	-103	-72	-137
<i>Personal</i>	-10,999	-2,830	-3,132	-2,652	-2,385
Other Services	-16,270	-3,410	-4,188	-4,146	-4,526
<i>Private</i>	-16,126	-3,387	-4,167	-4,116	-4,456
<i>Government</i>	-144	-23	-21	-30	-70
B. Income	5,057	-1,554	1,815	2,589	2,207
Credit	19,350	3,076	4,402	5,712	6,160
Compensation of Employees	21	5	5	6	5
Direct Investment Income	28	0	7	13	8
Portfolio Investment Income	180	34	21	37	88
Other Investment Income	19,121	3,037	4,369	5,656	6,059
<i>Monetary Authorities</i>	2,071	573	448	529	521
<i>General Government</i>	0	0	0	0	0
Other	17,050	2,464	3,921	5,127	5,538

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(Rs million)

	2006-07 ²	2006		2007	
		3rd Quarter ¹	4th Quarter ¹	1st Quarter ¹	2nd Quarter ²
Debit	-14,293	-4,630	-2,587	-3,123	-3,953
Compensation to Employees	-336	-78	-105	-73	-80
Direct Investment Income	-2,547	-2,361	-63	-52	-71
Portfolio Investment Income	-1,124	-172	-219	-153	-580
Other Investment Income	-10,286	-2,019	-2,200	-2,845	-3,222
<i>Monetary Authorities</i>	-15	-4	-4	-4	-3
<i>General Government</i>	-277	-28	-118	-27	-104
<i>Other</i>	-9,994	-1,987	-2,078	-2,814	-3,115
C. Current Transfers	3,025	561	780	694	990
Credit	6,745	1,384	1,628	1,765	1,968
Private	6,390	1,343	1,615	1,760	1,672
Government	355	41	13	5	296
Debit	-3,720	-823	-848	-1,071	-978
Private	-3,583	-781	-831	-1,049	-922
Government	-137	-42	-17	-22	-56
II. CAPITAL AND FINANCIAL ACCOUNT	5,345	1,031	9,784	-4,608	-862
D. Capital Account	-50	-6	-13	-15	-16
<i>Migrants' Transfers</i>	-50	-6	-13	-15	-16
E. Financial Account	5,395	1,037	9,797	-4,593	-846
Direct Investment	6,610	2,636	-746	1,399	3,321
Abroad	-767	-179	-241	-111	-236
In Mauritius	7,377	2,815	-505	1,510	3,557
Portfolio Investment	2,451	-647	821	855	1,422
Assets	-3,126	-832	-992	-537	-765
Equity Securities	-3,126	-832	-992	-537	-765
Debt Securities	0	0	0	0	0
Liabilities	5,577	185	1,813	1,392	2,187
Equity Securities	1,066	196	273	217	380
Debt Securities	4,511	-11	1,540	1,175	1,807
Other Investment	2,937	-2,853	7,217	-1,431	4
Assets	-16,341	-4,116	-2,997	-7,134	-2,094
General Government	0	0	0	0	0
Banks	-13,523	-2,648	-3,811	-5,887	-1,177
Other Sectors: Long-term	0	0	0	0	0
Other Sectors: Short-term	-2,818	-1,468	814	-1,247	-917
Liabilities	19,278	1,263	10,214	5,703	2,098
General Government	1,579	-100	-36	932	783
Banks	16	-2,043	586	944	529
Other Sectors: Long-term	2,484	442	2,980	-139	-799
Other Sectors: Short-term	15,199	2,964	6,684	3,966	1,585
Reserve Assets	-6,603	1,901	2,505	-5,416	-5,593
Monetary Gold	0	0	0	0	0
Special Drawing Rights	-15	-4	-4	-4	-3
Reserve Position in the Fund	231	0	60	78	93
Foreign Exchange	-6,819	1,905	2,449	-5,490	-5,683
Other Claims	0	0	0	0	0
III. NET ERRORS AND OMISSIONS	10,400	5,478	-2,753	3,688	3,987

Note: This table has been recast with a view to providing a more detailed classification of the Balance of Payments. In line with the methodology laid down in the Fifth Edition of the IMF's Balance of Payments Manual, valuation changes are excluded from reserve assets transactions.

As from Quarter 3, 2005, 'Other Income' includes interest income of banks.

As from Quarter 3, 2006, valuation changes are excluded from foreign assets and liabilities transactions of banks.

¹ Revised Estimates.

² Provisional Estimates