

**Table 42: Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies:
August 2006 - August 2007**

Indicative Selling Rates	Average for 12 Months ended August 2006 [1]	Average for 12 Months ended August 2007 [2]	Appreciation / (Depreciation) of Rupee Between [1] & [2] Per Cent
Australian dollar	23.2290	26.4220	(12.1)
Hong Kong dollar	4.0395	4.2331	(4.6)
Indian rupee (100)	69.6056	76.8809	(9.5)
Japanese yen (100)	26.8800	27.8275	(3.4)
Kenya shilling (100)	43.4062	48.1765	(9.9)
New Zealand dollar	20.5337	23.2558	(11.7)
Singapore dollar	19.2172	21.4712	(10.5)
South African rand	4.8948	4.6564	5.1
Swiss franc	24.3941	26.7294	(8.7)
US dollar	30.9129	32.6376	(5.3)
Pound sterling	55.6513	64.3812	(13.6)
Euro	38.1175	43.5136	(12.4)

Notes: (i) [1] is calculated on the basis of the daily average exchange rates for the period September 2005 to August 2006.

[2] is calculated on the basis of the daily average exchange rates for the period September 2006 to August 2007.

(ii) The daily average exchange rate of the Rupee is based on the average selling rates for T.T. & D.D. of banks.

(iii) The appreciation/depreciation of the Rupee is calculated as follows:
(Previous period exchange rate - Current period exchange rate) ÷ Current period exchange rate.