

**Table 23a: Auctions of Treasury Notes: July and August 2007**

Amount of Treasury Notes put on Tender ( <i>Rs mn</i> )	11 July 2007 <sup>1</sup> - Rs1,200 mn			08 August 2007 <sup>2</sup> - Rs1,200 mn		
	2Y-TN	3Y-TN	4Y-TN	2Y-TN	3Y-TN	4Y-TN
1. Value of Bids Received ( <i>Rs mn</i> )	1,377.1	2,308.0	1,497.0	618.0	702.4	1,996.4
2. Value of Bids Accepted ( <i>Rs mn</i> )	326.5	521.8	351.7	266.2	228.7	705.1
3. Interest Rate (% <i>p.a.</i> )	10.50	10.90	11.10	10.50	10.90	11.10
4. Highest Yield Accepted (% <i>p.a.</i> )	11.70	12.00	12.00	10.90	11.00	11.49
5. Weighted Yield on Bids Accepted (% <i>p.a.</i> )	11.58	11.85	11.95	10.62	10.88	11.11
6. Weighted Price of Bids Accepted (%)	98.120	97.659	97.358	99.789	100.050	99.968

<sup>1</sup> Issue of 13 July 2007

2Y-TN : 10.50% 2-Year Treasury Notes due 13 July 2009

3Y-TN : 10.90% 3-Year Treasury Notes due 13 July 2010

4Y-TN : 11.10% 4-Year Treasury Notes due 13 July 2011

<sup>2</sup> Issue of 10 August 2007

2Y-TN : 10.50% 2-Year Treasury Notes due 10 Aug 2009

3Y-TN : 10.90% 3-Year Treasury Notes due 10 Aug 2010

4Y-TN : 11.10% 4-Year Treasury Notes due 10 Aug 2011