

**Table 40: Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies :  
August 2005 - August 2006**

Indicative Selling Rates	Average for 12 Months ended August 2005 [1]	Average for 12 Months ended August 2006 [2]	Appreciation / (Depreciation) of Rupee Between [1] & [2] Per Cent
Australian dollar	22.2163	23.2290	(4.4)
Hong Kong dollar	3.7798	4.0395	(6.4)
Indian rupee (100)	67.1944	69.6056	(3.5)
Japanese yen (100)	27.2324	26.8800	1.3
Kenya shilling (100)	38.2830	43.4062	(11.8)
New Zealand dollar	20.6268	20.5337	0.5
Singapore dollar	17.7554	19.2172	(7.6)
South African rand	4.7537	4.8948	(2.9)
Swiss franc	23.9758	24.3941	(1.7)
US dollar	29.1411	30.9129	(5.7)
Pound sterling	53.8383	55.6513	(3.3)
Euro	37.0330	38.1175	(2.8)

Notes: (i) [1] is calculated on the basis of the monthly average exchange rates for the period September 2004 to August 2005.

[2] is calculated on the basis of the monthly average exchange rates for the period September 2005 to August 2006.

(ii) The daily average exchange rate of the Rupee is based on the average selling rates for T.T.& D.D. of banks.

(iii) The appreciation/depreciation of the Rupee is calculated as follows:  
(Previous period exchange rate - Current period exchange rate) ÷ Current period exchange rate.