

Table 46: Quarterly Balance of Payments 2004 and First Quarter 2005

(Rs million)

	2004 <sup>1</sup>	2004 <sup>1</sup>				2005 <sup>1</sup>
		1st Quarter <sup>1</sup>	2nd Quarter <sup>1</sup>	3rd Quarter <sup>1</sup>	4th Quarter <sup>1</sup>	1st Quarter <sup>1</sup>
<b>I. CURRENT ACCOUNT</b>	<b>-3,053</b>	<b>744</b>	<b>-2,701</b>	<b>-390</b>	<b>-706</b>	<b>613</b>
<b>A. Goods and Services</b>	<b>-4,038</b>	<b>613</b>	<b>-2,891</b>	<b>-852</b>	<b>-908</b>	<b>324</b>
<b>Goods</b>	<b>-15,875</b>	<b>-2,832</b>	<b>-5,153</b>	<b>-2,667</b>	<b>-5,223</b>	<b>-4,083</b>
Exports	55,223	12,218	12,409	15,606	14,990	13,030
Imports	-71,098	-15,050	-17,562	-18,273	-20,213	-17,113
General Merchandise	-16,550	-2,992	-5,330	-2,768	-5,460	-4,503
Credit	53,025	11,733	11,891	15,087	14,314	12,191
Debit	-69,575	-14,725	-17,221	-17,855	-19,774	-16,694
Goods procured in Ports by Carriers	675	160	177	101	237	420
Credit	2,198	485	518	519	676	839
Debit	-1,523	-325	-341	-418	-439	-419
Non-monetary Gold	-191	-59	-38	-48	-46	-44
<b>Services</b>	<b>11,837</b>	<b>3,445</b>	<b>2,262</b>	<b>1,815</b>	<b>4,315</b>	<b>4,407</b>
Credit	39,954	10,395	8,792	8,970	11,797	12,247
Transportation	10,254	2,546	2,037	2,508	3,163	3,060
<i>Passenger</i>	8,259	2,032	1,584	2,024	2,619	2,587
<i>Freight</i>	776	168	175	198	235	183
Other	1,219	346	278	286	309	290
Travel	23,448	6,487	5,448	4,912	6,601	7,076
<i>Business</i>	9,063	2,411	2,255	1,889	2,508	2,923
<i>Personal</i>	14,385	4,076	3,193	3,023	4,093	4,153
Other Services	6,252	1,362	1,307	1,550	2,033	2,111
<i>Private</i>	6,078	1,325	1,279	1,523	1,951	2,044
<i>Government</i>	174	37	28	27	82	67
Debit	-28,117	-6,950	-6,530	-7,155	-7,482	-7,840
Transportation	-12,914	-2,925	-3,079	-3,289	-3,621	-3,465
<i>Passenger</i>	-604	-111	-158	-174	-161	-128
<i>Freight</i>	-5,877	-1,164	-1,440	-1,553	-1,720	-1,453
Other	-6,433	-1,650	-1,481	-1,562	-1,740	-1,884
Travel	-7,008	-1,687	-1,496	-1,956	-1,869	-1,986
<i>Business</i>	-379	-156	-70	-84	-69	-90
<i>Personal</i>	-6,629	-1,531	-1,426	-1,872	-1,800	-1,896
Other Services	-8,195	-2,338	-1,955	-1,910	-1,992	-2,389
<i>Private</i>	-7,701	-2,109	-1,822	-1,832	-1,938	-2,359
<i>Government</i>	-492	-229	-131	-78	-54	-30
<b>B. Income</b>	<b>-389</b>	<b>79</b>	<b>-543</b>	<b>250</b>	<b>-175</b>	<b>-141</b>
Credit	1,419	452	50	518	399	258
Compensation of Employees	21	5	6	5	5	4
Direct Investment Income	110	7	31	25	47	1
Portfolio Investment Income	95	32	33	25	5	9
Other Investment Income	1,193	408	-20	463	342	244
<i>Monetary Authorities</i>	1,166	405	-24	451	334	240
<i>General Government</i>	0	0	0	0	0	0
Other	27	3	4	12	8	4

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(Rs million)

	2004 <sup>1</sup>	2004 <sup>1</sup>				2005
		1st Quarter <sup>1</sup>	2nd Quarter <sup>1</sup>	3rd Quarter <sup>1</sup>	4th Quarter <sup>1</sup>	1st Quarter <sup>1</sup>
Debit	-1,808	-373	-593	-268	-574	-399
Compensation to Employees	-257	-56	-67	-58	-76	-62
Direct Investment Income	-368	-132	-132	-32	-72	-125
Portfolio Investment Income	-247	-53	-62	-47	-85	-85
Other Investment Income	-936	-132	-332	-131	-341	-127
<i>Monetary Authorities</i>	-13	-3	-3	-3	-4	-4
<i>General Government</i>	-209	-26	-69	-30	-84	-29
<i>Other</i>	-714	-103	-260	-98	-253	-94
<b>C. Current Transfers</b>	<b>1,374</b>	<b>52</b>	<b>733</b>	<b>212</b>	<b>377</b>	<b>430</b>
Credit	4,630	917	1,472	1,069	1,172	1,174
Private	4,024	876	959	1,048	1,141	1,161
Government	606	41	513	21	31	13
Debit	-3,256	-865	-739	-857	-795	-744
Private	-3,143	-857	-732	-824	-730	-727
Government	-113	-8	-7	-33	-65	-17
<b>II. CAPITAL AND FINANCIAL ACCOUNT</b>	<b>907</b>	<b>285</b>	<b>1,675</b>	<b>-815</b>	<b>-238</b>	<b>-441</b>
<b>D. Capital Account</b>	<b>-44</b>	<b>-14</b>	<b>-20</b>	<b>-9</b>	<b>-1</b>	<b>-1</b>
<i>Migrants' Transfers</i>	-44	-14	-20	-9	-1	-1
<b>E. Financial Account</b>	<b>951</b>	<b>299</b>	<b>1,695</b>	<b>-806</b>	<b>-237</b>	<b>-440</b>
<b>Direct Investment</b>	<b>-564</b>	<b>458</b>	<b>239</b>	<b>-817</b>	<b>-444</b>	<b>18</b>
Abroad	-871	-263	-99	-300	-209	4
In Mauritius	307	721	338	-517	-235	14
<b>Portfolio Investment</b>	<b>-1,041</b>	<b>74</b>	<b>-644</b>	<b>-158</b>	<b>-313</b>	<b>-362</b>
<b>Assets</b>	<b>-1,457</b>	<b>-169</b>	<b>-398</b>	<b>-353</b>	<b>-537</b>	<b>-453</b>
Equity Securities	-1,331	-169	-398	-227	-537	-453
Debt Securities	-126	0	0	-126	0	0
<b>Liabilities</b>	<b>416</b>	<b>243</b>	<b>-246</b>	<b>195</b>	<b>224</b>	<b>91</b>
Equity Securities	524	188	89	46	201	126
Debt Securities	-108	55	-335	149	23	-35
<b>Other Investment</b>	<b>-1,699</b>	<b>641</b>	<b>1,466</b>	<b>-117</b>	<b>-291</b>	<b>-713</b>
<b>Assets</b>	<b>-1,563</b>	<b>1,236</b>	<b>836</b>	<b>-1,132</b>	<b>-2,503</b>	<b>-987</b>
General Government	0	0	0	0	0	0
Banks	-1,330	615	194	-428	-1,711	-893
Other Sectors: Long-term	0	0	0	0	0	0
Other Sectors: Short-term	-233	621	642	-704	-792	-94
<b>Liabilities</b>	<b>3,262</b>	<b>-595</b>	<b>630</b>	<b>1,015</b>	<b>2,212</b>	<b>274</b>
General Government	-212	-7	169	-121	-253	93
Banks	1,661	-851	1,431	-6	1,087	-1,217
Other Sectors: Long-term	-2,077	-208	-1,413	-28	-428	-201
Other Sectors: Short-term	3,890	471	443	1,170	1,806	1,599
<b>Reserve Assets</b>	<b>857</b>	<b>-874</b>	<b>634</b>	<b>286</b>	<b>811</b>	<b>617</b>
Monetary Gold	0	0	0	0	0	0
Special Drawing Rights	-12	-2	-3	-3	-4	-4
Reserve Position in the Fund	0	0	0	0	0	-44
Foreign Exchange	869	-872	637	289	815	665
Other Claims	0	0	0	0	0	0
<b>III. NET ERRORS AND OMISSIONS</b>	<b>2,146</b>	<b>-1,029</b>	<b>1,026</b>	<b>1,205</b>	<b>944</b>	<b>-172</b>

Note: This table has been recast with a view to providing a more detailed classification of the Balance of Payments. In line with the methodology laid down in the Fifth Edition of the IMF's Balance of Payments Manual, valuation changes are excluded from reserve assets transactions.

<sup>1</sup> Revised Estimates.