

**Table 40: Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies :
August 2004 - August 2005**

Indicative Selling Rates	Average for 12 Months ended August 2004 [1]	Average for 12 Months ended August 2005 [2]	Appreciation/ (Depreciation) of Rupee Between [1] & [2] Per Cent
Australian dollar	20.1437	22.2163	(9.3)
Hong Kong dollar	3.6190	3.7798	(4.3)
Indian rupee (100)	62.5138	67.1944	(7.0)
Japanese yen (100)	25.5436	27.2324	(6.2)
Kenya shilling (100)	36.4917	38.2830	(4.7)
New Zealand dollar	17.9268	20.6268	(13.1)
Singapore dollar	16.4733	17.7554	(7.2)
South African rand	4.2595	4.7537	(10.4)
Swiss franc	21.7063	23.9758	(9.5)
US dollar	27.8909	29.1411	(4.3)
Pound sterling	49.5017	53.8383	(8.1)
Euro	33.6028	37.0330	(9.3)

- Notes: (i) [1] is calculated on the basis of the monthly average exchange rates for the period September 2003 to August 2004.
[2] is calculated on the basis of the monthly average exchange rates for the period September 2004 to August 2005.
(ii) The daily average exchange rate of the Rupee is based on the average selling rates for T.T.& D.D. of all former Category 1 Banks.
(iii) The appreciation/depreciation of the Rupee is calculated as follows:
(Previous period exchange rate - Current period exchange rate) ÷ Current period exchange rate.

**Table 41: Exchange Rates of Selected Currencies vis-à-vis the Euro (Period Average):
January 1999 and August 2005**

	January 1999 [1]	August 2005 [2]	Appreciation/(Depreciation) of Selected Currencies between [1] & [2] (Per cent)
Hong Kong dollar	8.9689	9.5479	(6.1)
Indonesian rupiah	9,961.02	12,279.77	(18.9)
Korean won	1,358.76	1,254.55	8.3
Mauritian rupee	28.987	36.802	(21.2)
Philippines peso	44.395	68.730	(35.4)
Singapore dollar	1.9453	2.0419	(4.7)
South African rand	6.9690	7.9284	(12.1)
Taiwan dollar	37.333	39.429	(5.3)
Thai baht	42.3655	50.5741	(16.2)

Note: The daily average exchange rate of the rupee against the euro is based on the average selling rates of all former Category 1 Banks while the daily exchange rates of the other selected currencies against the euro are derived from Reuters.

**Table 42: Exchange Rates of Selected Currencies vis-à-vis the US Dollar :
July and August 2005**

	Aug-05 Low	Aug-05 High	Aug-05 Average	Jul-05 Average
YEN / USD	112.36/42	109.33/36	110.70/74	111.92/95
USD / EUR	1.2161/65	1.2454/62	1.2288/91	1.2047/51
USD / GBP	1.7623/30	1.8137/40	1.7920/25	1.7528/32

Source: Reuters with reference to Asian Markets, 09 00 hrs, Mauritian time.