



PRESS COMMUNIQUE

Issues of Government Securities during Fiscal Year 2005-06

It is notified for general information that, during the Fiscal Year 2005-06, the Bank of Mauritius, acting as agent of Government, will issue the following securities to the public: Treasury Bills, Treasury Notes, Five-Year Government of Mauritius Bonds and Mauritius Development Loan Stocks.

A. Treasury Bills

As in the past, 91, 182 and 364-day Treasury Bills will continue to be issued weekly, through auction on Fridays. Weekly issues of 728-day Bills will be discontinued as from 19 August 2005. Successful bidders will have to effect payment for the Treasury Bills on the same day.

B. Treasury Notes

Treasury Notes with maturities of 3 and 4 years will be issued through auction on a monthly basis as from 07 October 2005 and thereafter on the first Friday of each month. The auction will be held on Wednesday preceding that Friday. In the event Wednesday is a public holiday, the auction will be held on the next working day. Interest on 3 and 4-Year Treasury Notes will be paid semi-annually during the currency of the Treasury Notes and will cease on the date of their maturity.

A prospectus outlining the other terms and conditions for the issues will be published shortly.

C. Five-Year Government of Mauritius Bonds

During the Fiscal Year 2005-06, Five-Year Government of Mauritius Bonds for an aggregate nominal amount of Rs3.0 billion will be issued. Auctions will be held on Wednesday 31 August 2005, Monday 31 October 2005, Friday 30 December 2005, Tuesday 28 February 2006, Friday 28 April 2006 and Friday 30 June 2006, for nominal amounts of Rs500 million on each issue date.

A prospectus outlining the other terms and conditions for the issues will be published shortly.

D. Mauritius Development Loan Stocks

Mauritius Development Loan Stocks, with maturities ranging from 7 to 13 years, will be issued for an aggregate nominal amount of Rs2.8 billion during the fiscal year. The Stocks will be issued through auction on Friday 16 September 2005 for a nominal amount of up to Rs1.1 billion, on Friday 16 December 2005 for a nominal amount of up to Rs1.1 billion, and on Friday 19 May 2006 for the remaining issuable balance.

A prospectus outlining the other terms and conditions for the issues will be published shortly.

This communiqué can be downloaded from the web site of the Bank of Mauritius at (<http://bom.intnet.mu>).

Bank of Mauritius

11 August 2005