

Table 32: Exchange Rate of the Rupee (End of Period): September 2003 - August 2004

Indicative Selling Rates	Sep-03	Oct-03	Nov-03	Dec-03	Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04
Australian dollar	19.770	20.380	20.540	20.150	20.030	20.130	20.420	20.190	20.370	19.650	20.030	20.240
Hongkong dollar	3.780	3.750	3.690	3.500	3.410	3.390	3.480	3.620	3.690	3.680	3.700	3.720
Indian rupee(100)	64.000	65.000	63.000	60.000	59.000	59.000	62.000	64.000	64.000	63.000	63.000	63.000
Japanese yen(100)	26.150	26.510	25.980	25.210	24.750	23.830	25.830	25.410	25.960	26.240	25.550	26.250
Kenya shilling(100)	37.670	37.450	37.920	35.920	35.010	34.890	35.370	36.480	36.630	36.600	36.320	36.690
New Zealand dollar	17.380	17.750	18.290	17.740	17.700	18.080	17.950	17.570	18.110	18.020	18.240	18.900
Singapore dollar	16.960	16.800	16.640	16.010	15.570	15.470	16.200	16.580	16.940	16.760	16.750	16.950
South African rand	4.130	4.230	4.500	4.120	3.790	3.990	4.330	4.130	4.470	4.630	4.660	4.370
Swiss franc	21.870	21.610	21.840	21.600	20.730	20.500	21.070	21.660	22.720	22.500	22.320	22.560
US dollar	28.992	28.842	28.405	26.822	26.235	26.097	26.909	27.960	28.476	28.455	28.556	28.727
Pound sterling	48.322	48.853	48.627	47.732	47.548	48.542	49.324	49.692	52.329	51.550	52.045	51.734
Euro ¹	33.642	33.476	33.797	33.689	32.340	32.271	32.844	33.470	34.742	34.415	34.444	34.755

¹ Effective 1 January 2002, euro banknotes and coins have been introduced in replacement of the national currencies of the member states of the euro area.

Note: With effect from October 1998, the daily average exchange rate of the rupee is based on the average selling rates for T.T.& D.D. of all Category 1 Banks.