

Table 12: Components and Sources of Broad Money (M2) : June 2002 - July 2004

(End of period) (Rs million)

	Jun-02	Sep-02	Dec-02	Mar-03	Jun-03	Sep-03	Dec-03	Mar-04	Apr-04	May-04	Jun-04	Jul-04
Components of Broad Money												
1. Currency with Public	6,466	6,714	8,286	7,354	7,488	7,719	9,347	8,295	8,406	8,527	8,480	8,818
2. Demand Deposits with the Banking System	8,669	8,938	9,873	9,375	9,951	9,746	11,056	11,261	11,945	12,197	12,842	12,404
I. Narrow Money, M1 (1+2)	15,135	15,653	18,159	16,729	17,439	17,465	20,403	19,556	20,351	20,724	21,322	21,222
1. Savings Deposits ¹	44,861	45,248	47,420	49,166	49,429	51,250	54,210	56,269	57,226	57,807	59,501	59,965
2. Time Deposits	37,061	38,834	39,689	40,702	41,809	42,914	43,055	43,693	43,043	42,892	43,394	42,384
3. Foreign Currency Deposits	13,410	13,260	13,118	12,958	14,728	14,528	13,631	15,070	15,982	16,616	16,915	17,367
II. Quasi-Money (1+2+3)	95,332	97,342	100,226	102,825	105,966	108,692	110,897	115,032	116,250	117,315	119,811	119,717
Broad Money, M2 (I+II)	110,467	112,995	118,385	119,555	123,405	126,158	131,299	134,588	136,601	138,039	141,132	140,939
Sources of Broad Money												
1. Bank of Mauritius	29,912	32,927	35,617	34,782	39,584	41,048	40,805	42,269	42,535	43,823	43,262	43,431
2. Category 1 Banks	10,062	9,290	7,850	8,257	7,984	6,852	7,247	7,484	6,695	6,843	5,858	5,132
I. Net Foreign Assets (1+2)	39,974	42,217	43,467	43,039	47,568	47,900	48,052	49,753	49,230	50,666	49,120	48,563
1. Bank of Mauritius	-3,169	-6,584	-7,573	-9,729	-10,956	-9,510	-4,897	-1,649	-159	-340	-695	-549
2. Category 1 Banks	22,149	26,697	27,559	30,083	32,432	33,142	30,969	32,221	32,805	34,522	36,041	36,954
A. Net Claims on Central Government (1+2)	18,980	20,113	19,986	20,354	21,476	23,632	26,072	30,573	32,646	34,182	35,346	36,404
B. Category 1 Banks Claims on Private Sector	79,976	81,542	83,977	83,874	85,080	86,705	88,424	88,059	88,915	89,764	93,120	93,446
C. Category 1 Banks Claims on Category 2 Banks	284	401	361	352	338	325	307	297	314	316	330	330
D. Bank of Mauritius Claims on Non-Bank Deposit-Taking Institutions	156	96	55	43	33	23	16	8	7	5	4	3
II. Domestic Credit (A+B+C+D)	99,396	102,152	104,379	104,624	106,927	110,686	114,819	118,937	121,882	124,267	128,799	130,183
III. Net Non-Monetary Liabilities	28,903	31,373	29,460	28,108	31,090	32,428	31,571	34,102	34,511	36,894	36,787	37,807
Broad Money, M2 (I+II-III)	110,467	112,995	118,385	119,555	123,405	126,158	131,299	134,588	136,601	138,039	141,132	140,939

Note: Figures may not add up to totals due to rounding.

¹ Include margin deposits.