

**Table 31: Exchange Rate of the Rupee (End of Period): September 2002 - August 2003**

| Indicative Selling Rates | Sep-02 | Oct-02 | Nov-02 | Dec-02 | Jan-03 | Feb-03 | Mar-03 | Apr-03 | May-03 | Jun-03 | Jul-03 | Aug-03 |
|--------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Australian dollar        | 16.310 | 16.600 | 16.740 | 16.730 | 16.890 | 17.050 | 16.790 | 17.300 | 18.260 | 19.750 | 19.510 | 18.890 |
| Hongkong dollar          | 3.870  | 3.870  | 3.850  | 3.810  | 3.700  | 3.630  | 3.590  | 3.580  | 3.610  | 3.820  | 3.850  | 3.810  |
| Indian rupee(100)        | 63.000 | 63.000 | 63.000 | 63.000 | 61.000 | 60.000 | 60.000 | 60.000 | 60.000 | 65.000 | 66.000 | 65.000 |
| Japanese yen(100)        | 24.650 | 24.400 | 24.370 | 24.870 | 24.090 | 23.880 | 23.260 | 23.220 | 23.600 | 24.660 | 24.820 | 25.170 |
| Kenya shilling(100)      | 38.420 | 38.110 | 37.680 | 38.720 | 37.390 | 37.200 | 36.710 | 37.770 | 39.160 | 40.520 | 40.220 | 39.080 |
| New Zealand dollar       | 14.150 | 14.550 | 14.900 | 15.620 | 15.770 | 15.920 | 15.480 | 15.590 | 16.220 | 17.290 | 17.460 | 16.960 |
| Singapore dollar         | 16.990 | 17.090 | 17.050 | 17.140 | 16.640 | 16.310 | 15.880 | 15.780 | 16.290 | 16.980 | 17.110 | 16.950 |
| South African rand       | 2.870  | 3.000  | 3.250  | 3.460  | 3.380  | 3.550  | 3.520  | 3.960  | 3.570  | 4.000  | 4.100  | 4.060  |
| Swiss franc              | 20.070 | 20.160 | 20.020 | 21.230 | 21.080 | 20.610 | 20.320 | 20.340 | 21.620 | 21.810 | 21.770 | 20.790 |
| US dollar                | 29.881 | 29.860 | 29.727 | 29.449 | 28.634 | 28.069 | 27.745 | 27.694 | 27.870 | 29.496 | 29.778 | 29.445 |
| Pound sterling           | 46.771 | 46.610 | 46.117 | 47.216 | 47.295 | 44.259 | 43.691 | 44.118 | 45.951 | 48.694 | 48.040 | 46.354 |
| Euro <sup>1</sup>        | 29.403 | 29.505 | 29.546 | 30.859 | 30.937 | 30.143 | 30.006 | 30.721 | 33.031 | 33.676 | 33.713 | 31.965 |

<sup>1</sup> Effective 1 January 2002, euro banknotes and coins have been introduced in replacement of the national currencies of the member states of the euro area.

Note: With effect from October 1998, the daily average exchange rate of the rupee is based on the average selling rates for T.T. & D.D. of all Category 1 Banks.