

Table 23b: Principal Interest Rates:September 2001- July 2003

| | (Per Cent Per Annum) | | | | | | | | | | |
|--|----------------------|----------------------|----------------------|----------------------|---------------|---------------------|--------------------|--------------------|------------------|------------------|------------------|
| | Sep-01 | Dec-01 | Mar-02 | Jun-02 | Sep-02 | Dec-02 | Mar-03 | Apr-03 | May-03 | Jun-03 | Jul-03 |
| I. LENDING | | | | | | | | | | | |
| Bank of Mauritius | | | | | | | | | | | |
| Lombard Rate* | 11.75 | 11.50 | 11.50 | 11.50 | 11.50 | 11.00 | 10.50 | 10.50 | 10.25 | 10.25 | 10.25 |
| Bank Rate | 10.79 | 10.47 | 10.58 | 10.01 | 9.63 | 9.46 | 7.93 | 8.95 | 8.46 | 8.26 | 8.66 |
| Category 1 Banks | | | | | | | | | | | |
| A. Prime Lending Rate | 10.25 - 11.50 | 10.00 - 11.25 | 10.00 - 11.25 | 10.00 - 11.25 | 10.00 | 9.50 - 10.00 | 9.00 - 9.50 | 9.00 - 9.50 | 8.75-9.25 | 8.75-9.25 | 8.75-9.25 |
| B. Sectoral Rates | | | | | | | | | | | |
| 1. Agriculture & Fishing | 9.63 - 21.00 | 9.63 - 21.50 | 9.63 - 21.00 | 9.63 - 21.00 | 10.00 - 21.00 | 9.50 - 21.00 | 9.00 - 21.00 | 9.00 - 21.00 | 8.75-21.00 | 8.75-21.00 | 8.75-21.00 |
| of which | | | | | | | | | | | |
| - Sugar Industry | 9.63 - 17.25 | 9.63 - 19.50 | 9.63 - 21.00 | 9.63 - 21.00 | 10.00 - 21.00 | 9.50 - 21.00 | 9.00 - 21.00 | 9.00 - 21.00 | 8.75-21.00 | 8.75-19.75 | 8.75-21.00 |
| 2. Manufacturing | 10.00 - 21.00 | 10.00 - 21.50 | 9.00 - 21.00 | 9.00 - 21.00 | 9.00 - 21.00 | 9.00 - 21.00 | 8.00 - 21.00 | 8.00 - 21.00 | 7.75-21.00 | 7.75-21.00 | 7.75-21.00 |
| of which | | | | | | | | | | | |
| - Export Enterprise Certificate Holders | 10.00 - 21.00 | 10.00 - 21.00 | 9.00 - 21.00 | 9.00 - 21.00 | 9.00 - 21.00 | 8.50 - 21.00 | 8.00 - 21.00 | 8.00 - 21.00 | 7.75-21.00 | 7.75-21.00 | 7.75-21.00 |
| 3. Tourism | 10.00 - 21.00 | 10.00 - 21.50 | 9.25 - 21.50 | 9.25 - 21.00 | 9.25 - 21.00 | 9.25 - 21.00 | 8.00 - 21.00 | 8.00 - 21.00 | 8.00-21.00 | 8.00-21.00 | 8.00-21.00 |
| of which | | | | | | | | | | | |
| - Hotels | 10.00 - 21.00 | 10.00 - 21.00 | 9.25 - 21.00 | 9.25 - 21.00 | 9.25 - 21.00 | 9.06 - 21.00 | 8.50 - 21.00 | 8.50 - 21.00 | 8.14-21.00 | 8.14-21.00 | 8.09-21.00 |
| 4. Transport | 10.25 - 21.00 | 10.00 - 21.50 | 10.00 - 21.00 | 10.00 - 21.00 | 10.00 - 21.00 | 9.75 - 21.00 | 9.00 - 21.00 | 9.00 - 21.00 | 8.75-21.00 | 8.75-21.00 | 8.75-21.00 |
| 5. Construction | 10.25 - 21.25 | 10.00 - 21.75 | 10.00 - 21.00 | 10.00 - 21.25 | 9.75 - 21.25 | 9.25 - 21.25 | 9.00 - 21.00 | 9.00 - 21.00 | 8.75-21.00 | 8.75-21.00 | 8.75-21.00 |
| of which | | | | | | | | | | | |
| - Housing | 10.25 - 20.75 | 10.00 - 21.75 | 10.00 - 20.75 | 10.00 - 20.75 | 10.00 - 20.75 | 9.75 - 20.00 | 9.50 - 20.00 | 9.50 - 20.00 | 8.75-19.50 | 8.75-19.50 | 8.75-19.75 |
| 6. Traders | 10.25 - 21.25 | 10.00 - 21.50 | 10.00 - 21.50 | 10.00 - 21.50 | 10.00 - 21.50 | 9.50 - 21.25 | 9.00 - 21.25 | 9.00 - 21.25 | 8.50-21.25 | 8.50-21.25 | 8.50-21.00 |
| 7. New Economy | 10.25 - 19.75 | 10.00 - 21.00 | 10.00 - 21.00 | 10.00 - 21.00 | 10.00 - 21.00 | 9.50 - 21.00 | 9.00 - 21.00 | 9.00 - 21.00 | 8.75-21.00 | 8.75-21.00 | 8.75-21.00 |
| 8. Financial and Business Services | 10.00 - 21.00 | 10.00 - 21.00 | 10.00 - 21.00 | 10.00 - 21.00 | 10.00 - 21.00 | 9.50 - 21.00 | 9.00 - 21.00 | 9.00 - 21.00 | 8.75-21.00 | 8.75-21.00 | 8.75-21.00 |
| 9. Infrastructure | 10.00 - 21.00 | 9.63 - 21.00 | 9.63 - 21.00 | 9.63 - 21.00 | 9.25 - 21.00 | 9.25 - 17.00 | 9.00 - 17.00 | 9.00 - 17.00 | 8.75-17.00 | 8.75-17.50 | 8.75-17.50 |
| 10. Statutory and Para-Statal Bodies | 10.75 - 21.00 | 10.00 - 21.00 | 10.50 - 21.00 | 10.75 - 21.00 | 10.25 - 21.00 | 9.75 - 21.00 | 9.50 - 21.00 | 9.00 - 21.00 | 9.75-14.25 | 9.00-21.00 | 9.00-21.00 |
| 11. Regional Development Certificate Holders | | | | | | | | | | | |
| 12. Freeport Enterprise Certificate Holders | 15.50 - 17.00 | 15.50 - 17.00 | 15.50 - 17.00 | 13.00 - 17.00 | 10.75 - 17.00 | 9.50 - 17.00 | 9.00 - 17.00 | 9.00 - 17.00 | 8.75-19.75 | 8.75-19.75 | 8.75-19.75 |
| 13. Regional Headquarters Certificate Holders | 14.00 | 9.75 - 15.00 | 10.00 - 15.00 | 10.00 - 13.75 | 10.00 - 13.75 | | | | | | |
| 14. Health Development Certificate Holders | 10.75 - 21.00 | 10.50 - 21.00 | 10.50 - 15.00 | 10.50 - 21.00 | 10.50 - 21.00 | 9.50 - 20.50 | 9.50 - 21.00 | 9.50 - 21.00 | 9.25-21.00 | 9.25-21.00 | 9.25-21.00 |
| 15. Personal | 10.50 - 21.00 | 10.25 - 21.00 | 10.25 - 21.00 | 10.00 - 21.50 | 10.00 - 20.75 | 9.50 - 21.00 | 9.50 - 19.75 | 9.50 - 19.75 | 9.25-19.75 | 9.00-19.75 | 9.00-19.75 |
| 16. Professional | 10.25 - 20.25 | 10.00 - 21.50 | 10.00 - 21.00 | 10.00 - 21.00 | 10.00 - 21.00 | 9.50 - 21.00 | 8.50 - 21.00 | 8.50 - 21.00 | 8.50-21.00 | 8.50-21.00 | 8.50-21.00 |
| 17. Education | 10.25 - 19.75 | 10.00 - 21.50 | 10.00 - 21.00 | 10.00 - 21.00 | 10.00 - 21.00 | 9.50 - 22.50 | 9.00 - 21.00 | 9.00 - 21.00 | 8.75-21.00 | 8.75-21.00 | 8.75-21.00 |
| 18. Media, Entertainment and Recreational Activities | 10.25 - 18.50 | 10.00 - 18.75 | 10.00 - 21.00 | 10.00 - 21.00 | 10.00 - 21.00 | 9.50 - 22.50 | 9.00 - 21.00 | 9.00 - 21.00 | 8.75-21.00 | 8.75-21.00 | 8.75-21.00 |
| 19. Other Customers | 10.50 - 21.00 | 10.00 - 21.00 | 10.00 - 21.00 | 10.00 - 21.00 | 10.00 - 21.00 | 9.50 - 21.00 | 9.00 - 21.00 | 9.00 - 21.00 | 8.75-21.00 | 8.75-21.00 | 8.75-21.00 |
| II. DEPOSITS | | | | | | | | | | | |
| 1. SAVINGS | | | | | | | | | | | |
| 2. Time | 6.75 | 6.50 | 6.50 | 6.50 | 6.50 | 6.00 | 5.50-6.00 | 5.50-6.00 | 5.25-6.00 | 5.25-6.00 | 5.25-6.00 |
| Call | 6.75 - 8.25 | 6.50 - 8.00 | 6.50 - 8.00 | 6.50 - 8.00 | 6.50 - 8.00 | 6.00 - 6.50 | 5.50 - 6.50 | 5.50 - 7.00 | 5.25-7.00 | 5.25-7.50 | 5.25-7.00 |
| 7 Days' Notice | 6.75 - 10.00 | 6.50 - 10.00 | 6.50 - 10.00 | 6.50 - 10.00 | 6.50 - 10.00 | 6.00 - 10.00 | 5.50 - 9.75 | 5.50 - 9.75 | 5.25-9.75 | 5.25-9.75 | 5.25-9.75 |
| Exceeding 7 Days & Up to 1 Month | 6.75 - 10.00 | 6.50 - 10.00 | 6.50 - 7.75 | 6.50 - 8.00 | 6.50 - 8.00 | 6.00 - 7.50 | 5.50 - 7.00 | 5.50 - 6.00 | 5.25-6.00 | 5.25-6.00 | 5.25-6.00 |
| Exceeding 1 Month & Up to 3 Months | 6.75 - 9.00 | 6.50 - 9.00 | 6.50 - 9.00 | 6.50 - 9.50 | 6.50 - 9.00 | 6.00 - 8.50 | 5.50 - 8.25 | 5.50 - 8.25 | 5.25-9.00 | 5.25-8.25 | 5.25-9.50 |
| Exceeding 3 Months & Up to 6 Months | 6.88 - 11.00 | 6.63 - 11.00 | 6.63 - 9.50 | 6.50 - 9.50 | 6.63 - 9.50 | 6.13 - 9.75 | 5.63 - 9.75 | 5.63 - 8.50 | 5.50-8.38 | 5.50-8.38 | 5.50-9.75 |
| Exceeding 6 Months & Up to 9 Months | 7.25 - 11.75 | 6.75 - 11.75 | 6.75 - 11.50 | 6.75 - 11.25 | 6.75 - 11.25 | 6.25 - 10.50 | 5.75 - 10.50 | 5.75 - 10.50 | 5.50-10.50 | 5.63-10.50 | 5.75-10.50 |
| Exceeding 9 Months & Up to 12 Months | 6.75 - 12.00 | 6.50 - 11.75 | 6.50 - 11.50 | 6.50 - 11.50 | 6.50 - 11.50 | 6.13 - 10.50 | 5.75 - 10.50 | 5.50 - 10.50 | 5.25-10.50 | 5.25-10.50 | 5.25-10.50 |
| Exceeding 12 Months & Up to 18 Months | 6.75 - 11.50 | 6.50 - 11.50 | 6.50 - 11.50 | 6.50 - 11.50 | 6.88 - 11.50 | 6.38 - 10.50 | 5.88 - 10.25 | 5.88 - 10.25 | 5.63-10.00 | 5.63-10.00 | 5.63-10.00 |
| Exceeding 18 Months & Up to 24 Months | 7.00 - 12.00 | 6.88 - 12.00 | 6.50 - 12.00 | 7.00 - 12.00 | 6.88 - 12.00 | 7.00 - 11.50 | 5.50 - 11.00 | 5.50 - 11.00 | 5.75-11.00 | 5.63-11.00 | 5.63-11.00 |
| Exceeding 24 Months & Up to 36 Months | 6.75 - 13.50 | 6.75 - 13.00 | 6.75 - 13.00 | 6.75 - 13.00 | 7.00 - 13.00 | 6.75 - 13.00 | 6.25 - 13.00 | 6.13 - 13.00 | 5.75-13.00 | 5.75-13.00 | 5.75-13.00 |
| Exceeding 36 Months & Up to 48 Months | 7.25 - 13.50 | 7.13 - 13.50 | 6.50 - 13.50 | 7.25 - 13.50 | 7.25 - 13.50 | 7.25 - 13.50 | 6.50 - 13.00 | 5.50 - 13.00 | 5.25-13.00 | 5.25-13.00 | 5.25-13.00 |
| Exceeding 48 Months & Up to 60 Months | 6.75 - 13.25 | 7.50 - 13.25 | 7.25 - 13.25 | 7.25 - 13.25 | 7.25 - 13.25 | 7.48 - 13.00 | 6.50 - 13.00 | 6.50 - 13.00 | 6.00-13.00 | 6.00-13.00 | 6.25-13.00 |
| Exceeding 60 Months | 9.00 - 12.50 | 10.00 - 12.50 | 10.00 - 12.50 | 10.00 - 12.50 | 10.00 - 12.50 | 9.50 - 12.50 | 9.00 - 12.50 | 9.00 - 12.50 | 7.00-12.50 | 7.00-12.50 | 7.00-12.50 |

* Effective noon 7 May 2003, the Lombard Rate was reduced from 10.50% to 10.25%.