

Table 21: Maintenance of Cash Ratio by Category 1 Banks: June - August 2003

Week Ended	Deposit Base ¹	Average Cash Balances Held for the Week	Required Minimum Cash Balances 5.5% of (1)	Excess Cash Holdings	Average Cash Ratios
	(1)	(2)	(3)	(2) - (3)	(2) / (1)
	(Rs million)				(Per cent)
5-Jun-03	111,078	6,596	6,109	487	5.94
12-Jun-03	111,634	6,474	6,140	334	5.80
19-Jun-03	111,680	6,770	6,142	628	6.06
26-Jun-03	112,273	6,659	6,175	484	5.93
3-Jul-03	112,938	6,859	6,212	647	6.07
10-Jul-03	114,908	6,743	6,320	423	5.87
17-Jul-03	114,821	6,731	6,315	416	5.86
24-Jul-03	114,459	6,385	6,295	90	5.58
31-Jul-03	114,342	6,464	6,289	175	5.65
7-Aug-03	114,721	6,722	6,310	412	5.86
14-Aug-03	116,572	6,549	6,411	138	5.62
21-Aug-03	116,379	6,703	6,401	302	5.76
28-Aug-03	116,342	6,964	6,399	565	5.99

¹ The deposit base is lagged by one week.

Table 22: Cheque Clearances: March 2000 - August 2003

	Number of Cheques	Amount (Rs'000)	Number of Days	Daily Average	
				Number of Cheques	Amount (Rs'000)
Mar-00	500,745	19,005,807	23	21,772	826,339
Jun-00	497,217	21,225,888	22	22,601	964,813
Sep-00	428,957	15,781,900	19	22,577	830,626
Dec-00	494,888	20,741,345	19	26,047	1,091,650
Mar-01	445,587	15,169,553	20	22,279	758,478
Jun-01	486,126	15,117,852	21	23,149	719,898
Jul-01	500,762	14,781,972	22	22,762	671,908
Aug-01	456,785	13,596,123	22	20,763	618,006
Sep-01	426,367	12,684,623	20	21,318	634,231
Oct-01	503,271	16,537,254	23	21,881	719,011
Nov-01	451,065	14,160,527	19	23,740	745,291
Dec-01	478,934	16,785,285	19	25,207	883,436
Jan-02	393,714	14,139,363	19	20,722	744,177
Feb-02	403,495	13,890,463	18	22,416	771,692
Mar-02	442,251	14,143,507	20	22,113	707,175
Apr-02	431,442	14,853,450	22	19,611	675,157
May-02	442,925	15,281,616	22	20,133	694,619
Jun-02	414,995	16,102,595	20	20,750	805,130
Jul-02	476,226	17,458,136	23	20,705	759,049
Aug-02	423,603	13,689,815	21	20,172	651,896
Sep-02	424,513	15,091,277	20	21,226	754,564
Oct-02	498,460	17,170,821	23	21,672	746,557
Nov-02	433,868	15,552,132	20	21,693	777,607
Dec-02	500,649	18,572,024	20	25,032	928,601
Jan-03	434,496	15,648,274	21	20,690	745,156
Feb-03	395,092	13,919,333	19 ¹	20,784	732,485
Mar-03	430,385	13,565,418	20	21,541	678,524
Apr-03	434,780	14,369,365	21	20,704	684,255
May-03	431,387	13,341,610	21	20,542	635,315
Jun-03	426,360	14,887,585	21	20,303	708,933
Jul-03	472,573	16,384,246	23	20,547	712,359
Aug-03	401,221	13,016,996	21	19,106	619,857

¹: Our Rodrigues branch worked for 20 days, including 13 February 2003 when there was a cyclone Class 3 in Mauritius.