

**Table 12: Components and Sources of Broad Money (M2)**

(End of Period) (Rs million)

	Jun-01	Dec-01	Jan-02	Feb-02	Mar-02	Apr-02	May-02	Jun-02	Jul-02
<b>Components of Broad Money</b>									
1. Currency with Public	5,735	7,329	6,642	6,390	6,511	6,416	6,449	6,466	6,533
2. Demand Deposits with the Banking System	6,977	8,125	8,328	7,416	7,680	7,879	8,134	8,669	8,527
<b>I. Narrow Money, M1 (1+2)</b>	<b>12,712</b>	<b>15,454</b>	<b>14,970</b>	<b>13,806</b>	<b>14,192</b>	<b>14,295</b>	<b>14,583</b>	<b>15,135</b>	<b>15,060</b>
1. Savings Deposits	38,932	41,882	43,066	43,769	44,185	43,762	44,332	44,861	44,761
2. Time Deposits	34,052	35,677	35,960	35,993	36,367	36,861	37,233	37,061	37,749
3. Foreign Currency Deposits	12,058	12,257	12,743	13,183	13,217	12,785	13,750	13,410	13,312
<b>II. Quasi-Money (1+2+3)</b>	<b>85,042</b>	<b>89,816</b>	<b>91,768</b>	<b>92,944</b>	<b>93,769</b>	<b>93,408</b>	<b>95,315</b>	<b>95,332</b>	<b>95,821</b>
<b>Broad Money, M2 (I+II)</b>	<b>97,753</b>	<b>105,269</b>	<b>106,738</b>	<b>106,750</b>	<b>107,961</b>	<b>107,703</b>	<b>109,898</b>	<b>110,467</b>	<b>110,881</b>
<b>Sources of Broad Money</b>									
1. Bank of Mauritius	22,562	25,220	25,021	26,105	26,726	27,186	27,860	29,912	30,557
2. Class A Banks	8,671	9,992	9,898	10,463	11,067	10,553	10,964	10,062	8,927
<b>I. Net Foreign Assets (1+2)</b>	<b>31,232</b>	<b>35,211</b>	<b>34,919</b>	<b>36,568</b>	<b>37,793</b>	<b>37,739</b>	<b>38,824</b>	<b>39,974</b>	<b>39,484</b>
1. Bank of Mauritius	2,376	1,541	802	-423	-797	-1,127	-1,067	-3,169	-4,231
2. Class A Banks	15,203	17,968	18,788	19,438	20,170	20,776	21,477	22,149	23,627
<b>A. Net Credit to the Central Government (1+2)</b>	<b>17,579</b>	<b>19,509</b>	<b>19,589</b>	<b>19,015</b>	<b>19,374</b>	<b>19,649</b>	<b>20,410</b>	<b>18,980</b>	<b>19,396</b>
1. Bank of Mauritius Claims on Non-bank Financial Institutions	281	216	206	196	188	177	168	156	108
2. Class A Banks Claims on Private Sector	74,016	77,892	78,898	78,320	78,797	78,411	79,053	79,976	80,579
3. Class A Banks Claims on Class B Banks	284	284	284	284	284	284	284	284	284
<b>B. Credit to the Private Sector (1+2+3)</b>	<b>74,581</b>	<b>78,391</b>	<b>79,387</b>	<b>78,800</b>	<b>79,269</b>	<b>78,872</b>	<b>79,505</b>	<b>80,416</b>	<b>80,971</b>
<b>II. Domestic Credit (A+B)</b>	<b>92,159</b>	<b>97,900</b>	<b>98,977</b>	<b>97,815</b>	<b>98,642</b>	<b>98,521</b>	<b>99,915</b>	<b>99,396</b>	<b>100,368</b>
<b>III. Net Non-Monetary Liabilities</b>	<b>25,638</b>	<b>27,842</b>	<b>27,158</b>	<b>27,633</b>	<b>28,475</b>	<b>28,557</b>	<b>28,841</b>	<b>28,903</b>	<b>28,971</b>
<b>Broad Money, M2 (I+II-III)</b>	<b>97,753</b>	<b>105,269</b>	<b>106,738</b>	<b>106,750</b>	<b>107,961</b>	<b>107,703</b>	<b>109,898</b>	<b>110,467</b>	<b>110,881</b>

Note: Figures may not add up to totals due to rounding.