



PRESS COMMUNIQUE

ISSUE OF TREASURY NOTES

Pursuant to the Press Communiqué dated 27 July 2006, notice is hereby given that the Bank of Mauritius will, on **Wednesday 09 May 2007**, sell through auction on a yield basis, Treasury Notes, for a total nominal amount of **Rs1,200 million**, with maturities of 2, 3 and 4 years bearing interest at the rate of 10.15, 10.55 and 10.75 per cent per annum respectively. The other terms and conditions will remain the same as specified in our Prospectus dated 13 September 2005.

2. Completed Tender Forms, placed in sealed envelopes marked "Tender for 2-Year Treasury Notes", "Tender for 3-Year Treasury Notes" or "Tender for 4-Year Treasury Notes", as the case may be, should be deposited in the tender box at the Banking Hall of the Bank of Mauritius **before 10.00 a.m. on Wednesday 09 May 2007**. *The aggregate amount of bids submitted by any eligible bidder should not exceed the tender amount.*

3. Successful tenderers will be required to effect payment for their accepted bids by **11.00 a.m. on Friday 11 May 2007** at latest.

BANK OF MAURITIUS

25 April 2007