

**Table 48: Quarterly Balance of Payments - Calendar Year 2005 and Quarterly 2006**
*(Rs million)*

	2005	2006	2006			
			1st Quarter <sup>1</sup>	2nd Quarter <sup>1</sup>	3rd Quarter <sup>1</sup>	4th Quarter <sup>2</sup>
<b>I. CURRENT ACCOUNT</b>	<b>-9,569</b>	<b>-19,608</b>	<b>-501</b>	<b>-5,335</b>	<b>-6,509</b>	<b>-7,263</b>
<b>A. Goods and Service</b>	<b>-11,127</b>	<b>-23,509</b>	<b>-1,513</b>	<b>-6,623</b>	<b>-5,516</b>	<b>-9,857</b>
<b>Goods</b>	<b>-23,515</b>	<b>-34,494</b>	<b>-6,272</b>	<b>-8,176</b>	<b>-6,851</b>	<b>-13,195</b>
Exports	63,219	74,171	15,808	17,371	19,305	21,687
Imports	-86,734	-108,665	-22,080	-25,547	-26,156	-34,882
General Merchandise	-25,569	-36,948	-6,991	-8,713	-7,435	-13,809
Credit	59,095	69,099	14,485	16,265	17,991	20,358
Debit	-84,664	-106,047	-21,476	-24,978	-25,426	-34,167
Goods procured in Ports by Carriers	2,054	2,454	719	537	584	614
Credit	4,124	5,072	1,323	1,106	1,314	1,329
Debit	-2,070	-2,618	-604	-569	-730	-715
Non-monetary Gold	-364	-194	-130	-64		
<b>Services</b>	<b>12,388</b>	<b>10,985</b>	<b>4,759</b>	<b>1,553</b>	<b>1,335</b>	<b>3,338</b>
Credit	47,721	53,082	14,492	10,786	11,969	15,835
Transportation	11,336	11,504	3,068	2,120	2,890	3,426
<i>Passenger</i>	9,376	9,458	2,564	1,632	2,410	2,852
<i>Freight</i>	856	857	177	224	218	238
Other	1,104	1,189	327	264	262	336
Travel	25,704	31,942	9,068	6,382	6,606	9,886
<i>Business</i>	10,847	11,636	3,541	2,595	2,036	3,464
<i>Personal</i>	14,857	20,306	5,527	3,787	4,570	6,422
Other Services	10,681	9,636	2,356	2,284	2,473	2,523
<i>Private</i>	10,408	9,378	2,301	2,224	2,375	2,478
<i>Government</i>	273	258	55	60	98	45
Debit	-35,333	-42,097	-9,733	-9,233	-10,634	-12,497
Transportation	-15,428	-16,973	-4,027	-3,838	-4,263	-4,845
<i>Passenger</i>	-603	-648	-110	-189	-201	-148
<i>Freight</i>	-7,296	-8,171	-1,820	-1,925	-1,941	-2,485
Other	-7,529	-8,154	-2,097	-1,724	-2,121	-2,212
Travel	-8,110	-10,415	-2,147	-2,072	-2,961	-3,235
<i>Business</i>	-733	-455	-118	-103	-131	-103
<i>Personal</i>	-7,377	-9,960	-2,029	-1,969	-2,830	-3,132
Other Services	-11,795	-14,709	-3,559	-3,323	-3,410	-4,417
<i>Private</i>	-11,656	-14,561	-3,497	-3,281	-3,387	-4,396
<i>Government</i>	-139	-148	-62	-42	-23	-21
<b>B. Income</b>	<b>-239</b>	<b>1,636</b>	<b>825</b>	<b>547</b>	<b>-1,554</b>	<b>1,818</b>
Credit	4,270	11,961	2,189	2,294	3,076	4,402
Compensation of Employees	18	23	5	8	5	5
Direct Investment Income	135	74	3	64	0	7
Portfolio Investment Income	101	114	14	45	34	21
Other Investment Income	4,016	11,750	2,167	2,177	3,037	4,369
<i>Monetary Authorities</i>	1,379	1,689	327	341	573	448
<i>General Government</i>	0	0	0	0	0	0
Other	2,637	10,061	1,840	1,836	2,464	3,921

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(Rs million)

	2005	2006	2006			
			1st Quarter <sup>1</sup>	2nd Quarter <sup>1</sup>	3rd Quarter <sup>1</sup>	4th Quarter <sup>2</sup>
Debit	-4,509	-10,325	-1,364	-1,747	-4,630	-2,584
Compensation to Employees	-273	-317	-64	-74	-78	-101
Direct Investment Income	-991	-2,795	-175	-195	-2,361	-64
Portfolio Investment Income	-506	-730	-106	-233	-172	-219
Other Investment Income	-2,739	-6,483	-1,019	-1,245	-2,019	-2,200
<i>Monetary Authorities</i>	-19	-17	-6	-3	-4	-4
<i>General Government</i>	-260	-282	-33	-103	-28	-118
<i>Other</i>	-2,460	-6,184	-980	-1,139	-1,987	-2,078
<b>C. Current Transfers</b>	<b>1,797</b>	<b>2,265</b>	<b>187</b>	<b>741</b>	<b>561</b>	<b>776</b>
Credit	4,782	5,690	1,137	1,545	1,384	1,624
Private	4,302	5,144	1,099	1,089	1,343	1,613
Government	480	546	38	456	41	11
Debit	-2,985	-3,425	-950	-804	-823	-848
Private	-2,811	-3,234	-857	-765	-781	-831
Government	-174	-191	-93	-39	-42	-17
<b>II. CAPITAL AND FINANCIAL ACCOUNT</b>	<b>9,043</b>	<b>6,863</b>	<b>-804</b>	<b>376</b>	<b>1,591</b>	<b>5,700</b>
<b>D. Capital Account</b>	<b>-52</b>	<b>-81</b>	<b>-33</b>	<b>-31</b>	<b>-6</b>	<b>-11</b>
<i>Migrants' Transfers</i>	-52	-81	-33	-31	-6	-11
<b>E. Financial Account</b>	<b>9,095</b>	<b>6,944</b>	<b>-771</b>	<b>407</b>	<b>1,597</b>	<b>5,711</b>
<b>Direct Investment</b>	<b>-176</b>	<b>3,018</b>	<b>769</b>	<b>359</b>	<b>2,636</b>	<b>-746</b>
Abroad	-1,402	-321	190	-91	-179	-241
In Mauritius	1,226	3,339	579	450	2,815	-505
<b>Portfolio Investment</b>	<b>-481</b>	<b>-652</b>	<b>-230</b>	<b>-822</b>	<b>-647</b>	<b>1,047</b>
<b>Assets</b>	<b>-1,235</b>	<b>-3,269</b>	<b>-615</b>	<b>-1,069</b>	<b>-832</b>	<b>-753</b>
Equity Securities	-1,235	-3,269	-615	-1,069	-832	-753
Debt Securities	0	0	0	0	0	0
<b>Liabilities</b>	<b>754</b>	<b>2,617</b>	<b>385</b>	<b>247</b>	<b>185</b>	<b>1,800</b>
Equity Securities	1,058	1,095	351	288	196	260
Debt Securities	-304	1,522	34	-41	-11	1,540
<b>Other Investment</b>	<b>4,864</b>	<b>5</b>	<b>-1,215</b>	<b>608</b>	<b>-2,293</b>	<b>2,905</b>
<b>Assets</b>	<b>-6,777</b>	<b>-11,621</b>	<b>-4,652</b>	<b>-20</b>	<b>-4,116</b>	<b>-2,833</b>
General Government	0	0	0	0	0	0
Banks	-5,708	-10,804	-4,481	136	-2,648	-3,811
Other Sectors: Long-term	0	0	0	0	0	0
Other Sectors: Short-term	-1,069	-817	-171	-156	-1,468	978
<b>Liabilities</b>	<b>11,641</b>	<b>11,626</b>	<b>3,437</b>	<b>628</b>	<b>1,823</b>	<b>5,738</b>
General Government	285	-614	-191	-287	-100	-36
Banks	183	-181	601	680	-2,043	581
Other Sectors: Long-term	1,014	952	-361	-2,141	442	3,012
Other Sectors: Short-term	10,159	11,469	3,388	2,376	3,524	2,181
<b>Reserve Assets</b>	<b>4,888</b>	<b>4,573</b>	<b>-95</b>	<b>262</b>	<b>1,901</b>	<b>2,505</b>
Monetary Gold	0	0	0	0	0	0
Special Drawing Rights	-19	-17	-5	-4	-4	-4
Reserve Position in the Fund	191	315	211	44	0	60
Foreign Exchange	4,715	4,275	-301	222	1,905	2,449
Other Claims	1	0	0	0	0	0
<b>III. NET ERRORS AND OMISSIONS</b>	<b>526</b>	<b>12,745</b>	<b>1,305</b>	<b>4,959</b>	<b>4,918</b>	<b>1,563</b>

Note: This table has been recast with a view to providing a more detailed classification of the Balance of Payments. In line with the methodology laid down in the Fifth Edition of the IMF's Balance of Payments Manual, valuation changes are excluded from reserve assets transactions.

As from Quarter 3, 2005, 'Other Income' includes interest income of banks.

As from Quarter 3, 2006, valuation changes are excluded from foreign assets and liabilities transactions of banks.

<sup>1</sup> Estimates.

<sup>2</sup> Revised Estimates