

**Table 20: Bank Rate and Weighted Average Yields on Treasury/Bank of Mauritius Bills:****April 2006***(Per cent per annum)*

	Auction held on			
	07-Apr-06	14-Apr-06	21-Apr-06	28-Apr-06
<b>1. Weighted Yield on:</b>				
<b>91-day</b>	6.90	6.90	6.90	6.90
<b>182-day</b>	7.37	7.37	7.37	7.37
<b>364-day</b>	7.85	7.85	7.85	7.85
<b>2. Overall Weighted Average Yield</b>	7.48	7.55	7.46	7.49
<b>3. Bank Rate <sup>1</sup></b>	7.48	7.55	7.46	7.49

<sup>1</sup> Bank Rate is determined on the basis of overall weighted average yield on Bills.

Note: Effective 22 August 2003, the Bank of Mauritius started to issue Bank of Mauritius Bills in addition to Treasury Bills.

**Table 21 a: Auction of Treasury Notes: March - April 2006**

Amount of Treasury Notes put on Tender (Rs mn)	08 March 2006* - Rs1,200 mn			05 April 2006** - Rs1,400 mn		
	2Y-TN	3Y-TN	4Y-TN	2Y-TN	3Y-TN	4Y-TN
<b>1. Value of Bids Received (Rs mn)</b>	747.7	525.2	722.8	264.1	461.5	720.9
<b>2. Value of Bids Accepted (Rs mn)</b>	449.6	315.8	434.6	255.6	446.7	697.7
<b>3. Coupon Rate (% p.a.)</b>	7.60	7.90	8.25	7.60	7.90	8.25
<b>4. Highest Yield Accepted (% p.a.)</b>	7.95	8.30	8.70	7.98	8.30	8.70
<b>5. Weighted Yield on Bids Accepted (% p.a.)</b>	7.94	8.26	8.62	7.94	8.27	8.65
<b>6. Weighted Price of Bids Accepted (%)</b>	99.382	99.060	98.770	99.382	99.034	98.671

\* Issue of 10 March 2006

2Y-TN : 7.60% 2-Year Treasury Notes due 10 March 2008

3Y-TN : 7.90% 3-Year Treasury Notes due 10 March 2009

4Y-TN : 8.25% 4-Year Treasury Notes due 10 March 2010

\*\* Issue of 07 April 2006

2Y-TN : 7.60% 2-Year Treasury Notes due 07 April 2008

3Y-TN : 7.90% 3-Year Treasury Notes due 07 April 2009

4Y-TN : 8.25% 4-Year Treasury Notes due 07 April 2010

**Table 21b: Auctions of Five-Year Government of Mauritius Bonds: June 2005 - April 2006**

	Auction held on					
	29-Jun-05 *	31-Aug-05	31-Oct-05	28-Dec-05 **	28-Feb-06	27-Apr-2006***
<b>1. Amount of Bonds put on Tender (Rs mn)</b>	500.0	500.0	500.0	500.0	500.0	500.0
<b>2. Value of Bids Received (Rs mn)</b>	1,515.4	842.2	1,717.2	814.6	1,521.5	997.0
<b>3. Value of Bids Accepted (Rs mn)</b>	500.0	500.0	500.0	500.0	500.0	500.0
<b>4. Coupon Rate (% p.a.)</b>	8.00	8.25	8.25	8.75	8.75	8.75
<b>5. Highest Yield Accepted (% p.a.)</b>	8.20	8.70	8.45	9.05	8.95	8.95
<b>6. Weighted Average Yield on Bids Accepted (% p.a.)</b>	8.13	8.54	8.34	8.95	8.94	8.92
<b>7. Weighted Price of Bids Accepted (%)</b>	99.474	98.840	99.638	99.208	99.247	99.326

\* Issue of 30 June 2005

\*\* Issue of 30 December 2005

\*\*\* Issue of 28 April 2006