

Table 11 b: Components and Sources of Reserve Money: June 2005 - March 2006
(End of period)
(Rs million)

	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	Jan-06	Feb-06	Mar-06
Components of Reserve Money										
1. Currency with Public	9,729	10,025	10,006	10,114	10,453	10,314	11,744	10,898	10,639	10,544
2. Currency with Banks	2,288	2,183	2,489	2,409	2,521	3,147	3,480	2,461	2,252	2,082
3. Demand Deposits with Bank of Mauritius	6,447	5,870	6,859	7,548	6,311	7,517	6,962	7,707	8,524	8,678
4. Bom Bills held by Banks	4,476	4,375	4,091	3,343	3,593	3,100	2,864	2,106	2,369	2,606
Reserve Money (1+2+3+4)	22,941	22,452	23,446	23,413	22,878	24,077	25,049	23,173	23,784	23,909
Sources of Reserve Money										
1. Net Foreign Assets of Bank of Mauritius	42,696	41,980	42,301	42,210	41,865	41,021	41,116	41,948	41,375	41,412
2. Bank of Mauritius Net Claims on Budgetary Central Government	803	828	1,481	934	886	1,758	1,740	-799	41	442
3. Bank of Mauritius Claims on Banks	1,818	1,966	2,025	1,929	1,919	1,909	1,989	1,888	1,878	1,776
4. Net Non-Monetary Liabilities	22,377	22,322	22,361	21,659	21,791	20,610	19,796	19,864	19,510	19,721
Reserve Money (1+2+3-4)	22,941	22,452	23,446	23,413	22,878	24,077	25,049	23,173	23,784	23,909
Broad Money Multiplier @	7.0	7.1	6.8	6.9	7.1	6.9	6.8	7.4	7.3	7.3

Note: Figures may not add up to totals due to rounding.
@ Defined as the ratio of Broad Money to Reserve Money.
Table 12b: Components and Sources of Broad Money (M2)*: June 2005 - March 2006
(End of period)
(Rs million)

	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	Jan-06	Feb-06	Mar-06
Components of Broad Money										
1. Currency with Public	9,729	10,025	10,006	10,114	10,453	10,314	11,744	10,898	10,639	10,544
2. Demand Deposits with the Banking Sector	12,511	12,307	12,308	13,165	13,198	13,580	14,214	14,159	12,849	12,788
I. Narrow Money, M1 (1+2)	22,240	22,331	22,314	23,279	23,651	23,893	25,958	25,057	23,488	23,332
1. Savings Deposits ¹	63,549	63,718	63,929	64,555	63,958	64,463	66,162	67,012	68,664	68,325
2. Time Deposits ²	43,277	42,631	43,638	44,710	45,832	47,191	46,342	46,609	47,324	48,657
3. Foreign Currency Deposits	30,558	31,809	29,911	30,100	29,973	31,775	31,256	32,235	33,007	34,564
II. Quasi-Money (1+2+3)	137,385	138,158	137,478	139,365	139,763	143,429	143,760	145,856	148,995	151,546
Broad Money, M2 (I+II)	159,625	160,489	159,792	162,644	163,414	167,322	169,718	170,913	172,483	174,878
Sources of Broad Money										
1. Bank of Mauritius	42,696	41,980	42,301	42,210	41,865	41,021	41,116	41,948	41,375	41,412
2. Banks	10,256	11,338	11,876	11,407	11,135	12,940	14,513	17,883	19,503	20,113
I. Net Foreign Assets (1+2)	52,951	53,318	54,178	53,617	53,000	53,961	55,629	59,831	60,878	61,525
1. Bank of Mauritius	803	828	1,481	934	886	1,758	1,740	-799	41	442
2. Banks	40,104	40,399	40,233	40,320	40,001	39,535	39,335	40,976	40,596	41,251
A. Net Claims on Budgetary Central Government (1 + 2)	40,907	41,228	41,714	41,254	40,887	41,293	41,076	40,177	40,637	41,694
B. Banks Claims on Private Sector³	105,066	106,388	105,751	109,144	111,007	112,633	116,014	115,365	115,375	115,187
II. Domestic Credit (A+B)	145,973	147,616	147,465	150,398	151,894	153,927	157,090	155,542	156,011	156,881
III. Net Non-Monetary Liabilities	39,299	40,444	41,850	41,372	41,480	40,566	43,001	44,460	44,407	43,528
Broad Money, M2 (I+II-III)	159,625	160,489	159,792	162,644	163,414	167,322	169,718	170,913	172,483	174,878

** Based on the consolidation of banks and Bank of Mauritius and adjusted for the transactions of Global Business Licence Holders.*
¹ Include margin deposits.
² Include bonds issued by one bank.
³ Include Claims on Public Corporations and State and Local Government.
Figures may not add up to totals due to rounding.