Table 46 : Quarterly Balance of Payments : 2004

(Rs million)

	2004 [2]	2004 [2]			
		1st Quarter	2nd Quarter	3rd Quarter [1]	4th Quarter [2]
I. CURRENT ACCOUNT	**-3,183**	**788**	**-2,708**	**-444**	**-819**
A. Goods and Services	**-4,056**	**615**	**-2,890**	**-848**	**-933**
Goods	**-15,875**	**-2,832**	**-5,153**	**-2,667**	**-5,223**
Exports	55,223	12,218	12,409	15,606	14,990
Imports	-71,098	-15,050	-17,562	-18,273	-20,213
General Merchandise	-16,550	-2,992	-5,330	-2,768	-5,460
Credit	53,025	11,733	11,891	15,087	14,314
Debit	-69,575	-14,725	-17,221	-17,855	-19,774
Goods procured in Ports by Carriers	675	160	177	101	237
Credit	2,198	485	518	519	676
Debit	-1,523	-325	-341	-418	-439
Non-monetary Gold	-191	-59	-38	-48	-46
Services	**11,819**	**3,447**	**2,263**	**1,819**	**4,290**
Credit	39,946	10,395	8,792	8,971	11,788
Transportation	10,236	2,546	2,037	2,508	3,145
Passenger	8,252	*2,032*	*1,584*	*2,024*	*2,612*
Freight	759	*168*	*175*	*198*	*218*
Other	1,225	*346*	*278*	*286*	*315*
Travel	23,448	6,487	5,448	4,912	6,601
Business	9,063	*2,411*	*2,255*	*1,889*	*2,508*
Personal	14,385	*4,076*	*3,193*	*3,023*	*4,093*
Other Services	6,262	1,362	1,307	1,551	2,042
Private	6,088	*1,325*	*1,279*	*1,524*	*1,960*
Government	174	*37*	*28*	*27*	*82*
Debit	-28,127	-6,948	-6,529	-7,152	-7,498
Transportation	-12,933	-2,925	-3,079	-3,290	-3,639
Passenger	-633	*-111*	*-158*	*-174*	*-190*
Freight	-5,875	*-1,164*	*-1,440*	*-1,553*	*-1,718*
Other	-6,425	*-1,650*	*-1,481*	*-1,563*	*-1,731*
Travel	-7,001	-1,685	-1,495	-1,954	-1,867
Business	-379	*-156*	*-70*	*-84*	*-69*
Personal	-6,622	*-1,529*	*-1,425*	*-1,870*	*-1,798*
Other Services	-8,193	-2,338	-1,955	-1,908	-1,992
Private	-7,706	*-2,109*	*-1,822*	*-1,830*	*-1,945*
Government	-485	*-229*	*-131*	*-78*	*-47*
B. Income	**-377**	**79**	**-543**	**250**	**-163**
Credit	1,420	452	50	518	400
Compensation of Employees	22	5	6	5	6
Direct Investment Income	112	7	31	25	49
Portfolio Investment Income	93	32	33	25	3
Other Investment Income	1,193	408	-20	463	342
Monetary Authorities	1,166	*405*	*-24*	*451*	*334*
General Government	0	*0*	*0*	*0*	*0*
Other	27	*3*	*4*	*12*	*8*

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(Rs million)

	2004 2	2004 2			
		1st Quarter	2nd Quarter	3rd Quarter 1	4th Quarter 2
Debit	-1,797	-373	-593	-268	-563
Compensation to Employees	-256	-56	-67	-58	-75
Direct Investment Income	-368	-132	-132	-32	-72
Portfolio Investment Income	-248	-53	-62	-48	-85
Other Investment Income	-926	-132	-332	-131	-331
Monetary Authorities	-13	*-3*	*-3*	*-3*	*-4*
General Government	-209	*-26*	*-69*	*-30*	*-84*
Other	-704	*-103*	*-260*	*-98*	*-243*
C. Current Transfers	**1,250**	**94**	**725**	**154**	**277**
Credit	4,669	964	1,466	1,069	1,170
Private	4,023	876	960	1,048	1,139
Government	646	88	506	21	31
Debit	-3,419	-870	-741	-915	-893
Private	-3,306	-862	-734	-882	-828
Government	-113	-8	-7	-33	-65
II. CAPITAL AND FINANCIAL ACCOUNT	**-1,513**	**288**	**1,675**	**-2,007**	**-1,469**
D. Capital Account	**-44**	**-14**	**-20**	**-9**	**-1**
Migrants' Transfers	-44	*-14*	*-20*	*-9*	*-1*
E. Financial Account	**-1,469**	**302**	**1,695**	**-1,998**	**-1,468**
Direct Investment	**-564**	**458**	**239**	**-817**	**-444**
Abroad	-871	-263	-99	-300	-209
In Mauritius	307	721	338	-517	-235
Portfolio Investment	**-1,041**	**74**	**-644**	**-158**	**-313**
Assets	**-1,457**	**-169**	**-398**	**-353**	**-537**
Equity Securities	-1,457	-169	-398	-353	-537
Debt Securities	0	0	0	0	0
Liabilities	**416**	**243**	**-246**	**195**	**224**
Equity Securities	524	188	89	46	201
Debt Securities	-108	55	-335	149	23
Other Investment	**-721**	**644**	**1,466**	**-1,309**	**-1,522**
Assets	**-1,396**	**1,239**	**836**	**-1,104**	**-2,367**
General Government	0	0	0	0	0
Banks	-1,330	615	194	-428	-1,711
Other Sectors: Long-term	0	0	0	0	0
Other Sectors: Short-term	-66	624	642	-676	-656
Liabilities	**675**	**-595**	**630**	**-205**	**845**
General Government	-212	-7	169	-121	-253
Banks	1,661	-851	1,431	-6	1,087
Other Sectors: Long-term	-2,325	-208	-1,413	-53	-651
Other Sectors: Short-term	1,551	471	443	-25	662
Reserve Assets	**857**	**-874**	**634**	**286**	**811**
Monetary Gold	0	0	0	0	0
Special Drawing Rights	-27	-2	-3	-3	-19
Reserve Position in the Fund	0	0	0	0	0
Foreign Exchange	884	-872	637	289	830
Other Claims	0	0	0	0	0
III. NET ERRORS AND OMISSIONS	**4,696**	**-1,076**	**1,033**	**2,451**	**2,288**

Note: This table has been recast with a view to providing a more detailed classification of the Balance of Payments. In line with the methodology laid down in the Fifth Edition of the IMF's Balance of Payments Manual, valuation changes are excluded from reserve assets transactions.

1 *Revised Estimates.* 2 *Preliminary Estimates.*