

**Table 40: Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies:
April 2004 - April 2005**

Indicative Selling Rates	Average for 12 Months ended April - 2004 [1]	Average for 12 Months ended April - 2005 [2]	Appreciation / (Depreciation) of Rupee Between [1] & [2] Per Cent
Australian dollar	19.7737	21.3393	(7.3)
Hong Kong dollar	3.6387	3.7221	(2.2)
Indian rupee (100)	62.5357	65.1275	(4.0)
Japanese yen (100)	25.0867	26.7767	(6.3)
Kenya shilling (100)	37.6552	37.1477	1.4
New Zealand dollar	17.4729	19.6965	(11.3)
Singapore dollar	16.4659	17.3446	(5.1)
South African rand	4.0383	4.7172	(14.4)
Swiss franc	21.3394	23.6382	(9.7)
US dollar	28.0558	28.7226	(2.3)
Pound sterling	47.8184	53.2529	(10.2)
Euro	33.0720	36.3731	(9.1)

Notes: (i) [1] is calculated on the basis of the monthly average exchange rates for the period May 2003 to April 2004.
[2] is calculated on the basis of the monthly average exchange rates for the period May 2004 to April 2005.
(ii) The daily average exchange rate of the Rupee is based on the average selling rates for T.T.& D.D. of all former Category 1 Banks.
(iii) The appreciation/depreciation of the Rupee is calculated as follows:
 $(\text{Previous period exchange rate} - \text{Current period exchange rate}) \div \text{Current period exchange rate}$.

**Table 41: Exchange Rates of Selected Currencies vis-à-vis the Euro (Period Average):
January 1999 and April 2005**

	January 1999 [1]	April 2005 [2]	Appreciation / (Depreciation) of Selected Currencies between [1] & [2] (Per cent)
Hong Kong dollar	8.9689	10.0888	(11.1)
Indonesian rupiah	9,961.02	12,354.07	(19.4)
Korean won	1,358.76	1,306.90	4.0
Mauritian rupee	28.987	37.937	(23.6)
Philippines peso	44.395	70.480	(37.0)
Singapore dollar	1.9453	2.1380	(9.0)
South African rand	6.9690	7.9397	(12.2)
Taiwan dollar	37.333	40.799	(8.5)
Thai baht	42.3655	51.1436	(17.2)

Note: The daily average exchange rate of the rupee against the euro is based on the average selling rates of all former Category 1 Banks while the daily exchange rates of the other selected currencies against the euro are derived from Reuters.

**Table 42: Exchange Rates of Selected Currencies vis-à-vis the US Dollar:
March 2005 and April 2005**

	Apr-05 Low	Apr-05 High	Apr-05 Average	Mar-05 Average
YEN / USD	108.63/66	105.61/66	107.30/34	105.24/28
USD / EUR	1.2783/88	1.3092/99	1.2938/41	1.3191/95
USD / GBP	1.8692/98	1.9188/91	1.8947/52	1.9044/48

Source: Reuters with reference to Asian Markets, 09 00 hrs, Mauritian time.