Table 35: Transactions among Former Category 1 Banks* on the Interbank Foreign Exchange Market: April 2003 – April 2005

	Purchase of US$ against Rupee (US$ million)	Purchase of US$ against Other Foreign Currencies (US$ million)	Total Purchases		Opening Interbank Min-Max Ask Rate[1] (Rs/US$)
			US$ Equivalent (US$ million)	Rupee Equivalent (Rs million)	
Apr - 05					
01-Apr	0.87	–	0.88#	25.35	29.0575
04-08 Apr	–	–	0.59#	17.13	29.0700-29.0875
11-15 Apr	0.62	–	1.09#	31.73	29.0825-29.0975
18-22 Apr	1.41	–	3.95#	114.80	29.0550-29.1100
25-29 Apr	1.00	0.10	1.16#	33.79	29.0600-29.0800
Apr-03	6.55	0.00	6.77#	181.89	27.0000-27.3225
May-03	3.90	0.00	4.06#	109.09	27.1250-27.3475
Jun-03	4.70	0.30	7.42#	205.16	27.3250-29.2125
Jul-03	4.98	0.00	5.77#	167.84	29.2750-29.5000
Aug-03	3.55	0.00	3.78#	109.30	28.9750-29.4000
Sep-03	1.80	0.00	1.83#	52.60	28.6250-29.1250
Oct-03	1.75	1.99	3.77#	106.74	28.6125-28.8125
Nov-03	1.85	0.00	1.90#	53.20	28.2000-28.7000
Dec-03	5.24	0.06	5.66#	149.48	26.3125-28.1125
Jan-04	4.85	0.01	5.64#	144.35	25.7500-26.2125
Feb-04	29.48	0.01	29.70#	751.41	25.5250-25.7500
Mar-04	8.25	1.17	9.74#	255.25	25.6550-26.5375
Apr-04	1.80	0.75	3.97#	108.06	26.5375-27.5625
May-04	1.20	1.40	3.46#	97.06	27.5625-28.3625
Jun-04	1.20	0.55	1.86#	52.21	28.2850-28.3625
Jul-04	2.06	0.91	3.01#	85.32	28.3450-28.4500
Aug-04	0.00	0.45	0.45	12.72	28.4500-28.6025
Sep-04	0.53	0.37	0.97#	27.45	28.6025-28.6875
Oct-04	12.45	0.41	13.77#	394.17	28.6300-28.6975
Nov-04	5.34	0.18	6.20#	176.26	28.5425-28.6375
Dec-04	1.87	0.50	4.94#	140.25	28.3300-28.5000
Jan-05	4.90	0.41	5.74#	162.70	28.3500-28.6300
Feb-05	–	–	2.50#	71.92	28.6300-28.8550
Mar-05	0.56	–	4.33#	125.03	28.8575-29.0575
Apr-05	3.90	0.10	7.67#	222.80	29.0550-29.1100

[1] *With effect from 23-Oct-00, the Rs/US$ ask rate is based on the average of daily wholesale Rs/US$ ask rates of four major banks formerly holding Category 1 Banking Licence.*

 # Includes purchases of foreign currencies other than US dollar. ** Pending the issue of new licences under the Banking Act 2004.*

Table 36: Intervention of the Bank of Mauritius on the Interbank Foreign Exchange Market: April 2003 - April 2005

Period	Sale of US dollar (US$ Mn)	Range of Intervention (Rs/US$ Ask Rate)	Purchase of US dollar (US$ Mn)	Range of Intervention (Rs/US$ Bid Rate)
Apr-03	0.0	-	19.5	26.70-26.80
May-03	0.0	-	10.5	26.85-26.92
Jun-03	0.0	-	19.9	27.00-28.95
Jul-03	0.0	-	17.4	29.00-29.20
Aug-03	0.0	-	9.4	28.90-29.00
Sep-03	0.0	-	9.1	28.80-28.90
Oct-03	0.0	-	30.7	28.80
Nov-03	0.0	-	2.0	28.80
Dec-03	0.0	-	0.0	-
Jan-04	0.0	-	0.0	-
Feb-04	0.0	-	0.0	-
Mar-04	0.0	-	0.0	-
Apr-04	0.0	-	0.0	-
May-04	8.5	28.25	0.0	-
Jun-04	0.0	-	0.0	-
Jul-04	5.0	28.25	0.0	-
Aug-04	20.3	28.30-28.37	0.0	-
Sep-04	16.1	28.51-28.53	0.0	-
Oct-04	15.6	28.50-28.60	0.0	-
Nov-04	4.7	28.48	0.0	-
Dec-04	6.0	28.30	0.0	-
Jan-05	15.3	28.30-28.33	0.0	-
Feb-05	10.5	28.53-28.75	0.0	-
Mar-05	7.5	28.90	0.0	-
Apr-05	15.3	28.90	0.0	-