

Table 28c: Principal Interest Rates: July 2004 - March 2005

(Per cent per annum)

	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04	Jan-05	Feb-05	Mar-05
I. LENDING									
Bank of Mauritius									
Lombard Rate*	9.50	9.50	9.50	9.75	9.75	9.75	9.75	10.00	10.00
Bank Rate	5.14	5.42	5.44	5.67	5.57	5.76	5.53	6.16	6.12
Former Category 1 Banks **									
A. Prime Lending Rate	7.50-8.00	7.50-8.00	7.50-8.00	7.50-8.00	7.75-8.50	7.75-8.50	7.75-8.50	8.00-8.50	8.00-8.75
B. Sectoral Rates									
1. Agriculture & Fishing	7.00-21.00	7.00-21.00	7.00-21.00	6.50-21.00	6.50-21.00	6.50-21.00	6.50-21.00	6.50-21.00	6.50-21.00
of which									
- Sugar Industry	7.00-19.75	7.00-19.75	7.00-19.75	6.50-13.75	6.50-13.75	6.50-13.75	6.50-13.50	6.50-13.50	6.50-13.50
2. Manufacturing	6.50-21.00	6.50-21.00	6.50-21.00	6.75-21.00	6.75-21.00	6.75-21.00	6.75-21.00	7.25-21.00	7.25-21.00
of which									
- Export Enterprise Certificate Holders	6.50-21.00	6.50-21.00	6.50-21.00	6.75-21.00	6.75-21.00	6.75-21.00	6.75-21.00	8.00-21.00	8.00-21.00
3. Tourism	6.75-21.00	6.75-21.00	6.61-21.00	6.61-21.00	6.65-21.00	6.65-21.00	6.65-21.00	6.65-21.00	6.65-21.00
of which									
- Hotels	6.85-21.00	6.85-21.00	6.61-21.00	6.61-21.00	6.65-21.00	6.65-21.00	6.65-21.00	6.65-21.00	6.65-21.00
4. Transport	7.50-21.00	7.50-21.00	7.50-21.00	7.50-21.00	7.50-21.00	7.50-21.00	7.50-21.00	7.50-21.00	7.50-21.00
5. Construction	7.20-21.00	7.20-21.00	7.20-21.00	7.20-21.00	7.20-21.00	7.20-21.00	7.20-21.00	7.20-21.00	7.20-21.00
of which									
- Housing	7.50-19.50	7.50-19.50	7.50-19.50	7.75-19.50	7.75-19.50	7.75-19.50	7.75-19.50	8.00-19.50	8.00-19.50
6. Traders	7.25-21.00	7.00-21.00	7.00-21.00	7.00-21.00	7.00-21.00	7.00-21.00	7.00-21.00	7.00-21.00	7.25-21.00
7. New Economy	7.50-21.00	7.50-21.00	7.50-21.00	7.75-21.00	7.75-21.00	7.75-21.00	7.75-21.00	7.75-21.00	7.75-21.00
8. Financial and Business Services	7.50-21.00	7.50-21.00	7.50-21.00	7.75-21.00	7.75-21.00	7.75-21.00	7.75-21.00	8.00-21.00	8.00-21.00
9. Infrastructure	7.38-17.50	7.38-17.50	7.00-17.50	7.00-17.50	7.00-17.50	7.00-17.50	7.00-17.50	7.00-17.50	7.00-17.50
10. Statutory and Para-Statal Bodies	7.20-21.00	7.20-21.00	7.20-21.00	7.20-21.00	7.20-21.00	7.20-21.00	7.20-21.00	7.20-21.00	7.20-21.00
11. Regional Development Certificate Holders									
12. Freeport Enterprise Certificate Holders	7.50-16.75	7.50-16.75	7.50-16.75	7.75-16.75	7.75-16.75	7.75-16.25	7.75-16.25	8.00-16.50	8.00-16.50
13. Regional Headquarters Certificate Holders									
14. Health Development Certificate Holders	7.75-21.00	7.75-21.00	7.75-21.00	8.00-21.00	8.00-21.00	8.00-18.75	8.00-21.00	8.25-21.00	8.25-21.00
15. Personal	7.25-19.75	7.00-19.75	7.00-19.75	7.00-19.75	7.00-19.75	7.00-19.75	7.00-19.75	7.00-19.75	7.00-19.75
16. Professional	7.50-21.00	7.50-21.00	7.50-21.00	7.75-21.00	7.75-21.00	7.75-21.00	7.75-21.00	8.00-21.00	8.00-21.00
17. Education	7.50-21.00	7.50-21.00	7.50-21.00	7.75-21.00	7.75-21.00	7.75-20.75	7.75-21.00	8.00-21.00	8.00-21.00
18. Media, Entertainment and Recreational Activities	7.00-21.00	7.00-21.00	7.00-21.00	7.00-21.00	7.25-21.00	7.25-21.00	7.25-21.00	7.50-21.00	7.50-21.00
19. Other Customers	6.75-21.25	6.75-21.25	6.75-21.25	7.00-21.25	7.00-21.25	7.75-21.25	7.75-21.25	7.75-21.25	7.75-21.00
II. DEPOSITS									
1. Savings	4.00-4.50	4.00-4.50	4.00-4.50	4.00-4.75	4.25-4.75	4.25-4.75	4.25-4.75	4.25-4.625	4.50-4.625
2. Time									
Call	4.00-4.50	4.00-4.50	4.00-4.50	4.25-4.50	4.25-4.50	4.25-5.00	4.25-5.00	4.25-5.00	4.25-5.00
7 Days' Notice	2.70-6.50	2.70-6.50	2.70-6.50	2.95-6.75	2.95-6.75	2.95-6.25	2.95-6.25	3.00-6.50	3.00-6.50
Exceeding 7 Days & Up to 1 Month	2.90-4.25	3.00-4.00	3.00-4.00	3.00-4.25	3.00-4.25	3.00-4.25	3.00-4.25	3.00-4.50	3.00-4.75
Exceeding 1 Month & Up to 3 Months	3.50-5.63	3.30-5.63	3.30-5.63	4.00-5.88	4.00-5.88	4.00-5.88	4.00-5.88	3.70-6.13	4.10-6.13
Exceeding 3 Months & Up to 6 Months	2.90-6.25	2.90-6.25	2.90-6.25	2.90-6.25	2.90-6.25	3.50-6.25	3.50-6.25	3.50-6.25	3.50-6.25
Exceeding 6 Months & Up to 9 Months	4.00-8.25	4.00-7.25	4.00-8.00	4.00-8.00	4.25-8.00	4.25-7.50	4.25-7.25	4.25-7.25	4.25-7.25
Exceeding 9 Months & Up to 12 Months	3.00-9.70	3.00-9.70	3.00-9.60	3.00-9.60	3.00-9.60	3.00-9.60	3.00-9.60	3.00-9.38	3.00-9.38
Exceeding 12 Months & Up to 18 Months	4.25-8.75	4.25-8.75	4.25-8.75	4.25-8.75	4.25-8.75	4.25-8.75	4.25-8.75	4.25-8.75	4.25-8.75
Exceeding 18 Months & Up to 24 Months	3.75-10.85	3.75-10.85	3.75-10.85	3.75-10.85	3.75-10.50	3.75-10.00	3.75-10.00	3.75-10.00	3.75-10.00
Exceeding 24 Months & Up to 36 Months	4.50-11.00	4.50-11.00	4.50-11.00	4.50-11.00	4.50-11.00	4.50-11.00	4.50-11.00	4.50-11.00	4.50-11.00
Exceeding 36 Months & Up to 48 Months	4.00-12.00	4.00-12.00	4.00-12.00	4.25-12.00	4.25-12.00	4.25-12.00	4.25-12.00	4.25-12.00	4.25-12.00
Exceeding 48 Months & Up to 60 Months	4.50-13.00	4.50-13.00	4.50-13.00	4.50-13.00	5.00-13.00	5.00-13.00	5.00-13.00	5.00-13.00	4.50-13.00
Exceeding 60 Months	7.50-13.00	7.50-13.00	6.00-13.00	7.75-13.00	7.75-13.00	7.75-13.00	7.75-13.00	7.73-13.00	7.73-13.00

* Effective 10 February 2005, the Lombard Rate was raised from 9.75% to 10.00%

** Pending the issue of new licences under the Banking Act 2004.