

**Table 24a: Secondary Market Activity : April 2004 - April 2005**

Period	Holdings of SMC as at end of period	Amount of Bills transacted outside SMC <sup>1</sup>	Amount of Bills purchased by SMC	Amount of Bills sold by SMC <sup>2</sup>	Amount of Government Securities transacted outside SMC	Amount of Government Securities transacted by SMC	Total volume of secondary market transactions	Weighted average yield on Bills sold by SMC <sup>3</sup>
<b>April-05</b>								
1-Apr	2,574.3	38.7	103.3	3.3	0.0	0.0	145.3	6.77
04 -08 Apr	2,573.9	205.6	-	0.4	0.0	0.0	206.0	6.73
11 -15 Apr	2,421.9	135.1	-	2.0	0.0	0.0	137.1	6.78
18 - 22 Apr	2,419.8	396.7	-	2.1	0.0	0.0	398.8	6.78
25 - 29 Apr	2,418.9	342.3	-	0.9	0.0	0.0	343.2	6.71
<b>Apr-04</b>	1,944	1,186	311	118	0	0	1,614	4.89
<b>May-04</b>	661	422	111	118	0	0	651	3.68
<b>Jun-04</b>	1,507	1,513	208	112	0	0	1,833	-
<b>Jul-04</b>	898	690	0	0	0	0	690	-
<b>Aug-04</b>	1,721	696	486	7	0	0	1,189	6.06
<b>Sep-04</b>	2,004	906	19	24	0	0	948	6.06
<b>Oct-04</b>	1,914	575	0	15	0	0	590	6.25
<b>Nov-04</b>	1,894	273	245	265	0	0	782	5.37
<b>Dec-04</b>	2,247	969	4	21	0	0	994	5.72
<b>Jan-05</b>	2,103	637	472	481	0	0	1,590	6.43
<b>Feb-05</b>	1,749	310	924	917	0	0	2,150	6.65
<b>Mar-05</b>	2,474	1,112	1,273	498	0	0	2,882	6.69
<b>Apr-05</b>	2,419	1,118	103	9	0	0	1,230	6.77

<sup>1</sup> Includes Transactions by Primary Dealers.

<sup>2</sup> Includes Bills sold Over The Counter (OTC) and on the Stock Exchange of Mauritius.

<sup>3</sup> Only on Outright Transactions.

SMC: Secondary Market Cell of the Bank of Mauritius.

Figures may not add up to totals due to rounding.

Note: Effective 1 October 2002, the Bank of Mauritius discontinued the sale of Treasury Bills over the counter to individuals and non-financial corporations. Effective 2 June 2003, such sales have resumed at the Bank's Rodrigues Office.

**Table 24b: Trading of Treasury / Bank of Mauritius Bills on The Stock Exchange of Mauritius: April 2004 – April 2005**

Period	Amount Transacted				Yield (Per cent per annum)
	182-Day	364-Day	728-Day	Total	
	(Rupees million)				
<b>Apr-04</b>	-	3.5	31.3	34.8	5.13-6.81
<b>May-04</b>	-	-	7.4	7.4	5.25-5.50
<b>Jun-04</b>	-	0.3	1.4	1.7	5.28-6.00
<b>Jul-04</b>	-	-	2.9	2.9	5.50-6.19
<b>Aug-04</b>	-	0.5	9.4	9.9	4.84-6.16
<b>Sep-04</b>	-	-	4.2	4.2	5.63-6.25
<b>Oct-04</b>	-	2.0	12.5	14.5	5.88-6.69
<b>Nov-04</b>	-	-	5.7	5.7	5.53-6.41
<b>Dec-04</b>	-	-	12.5	12.5	5.38-6.63
<b>Jan-05</b>	-	-	9.3	9.3	6.06-6.66
<b>Feb-05</b>	-	-	9.0	9.0	6.16-6.75
<b>Mar-05</b>	-	-	7.1	7.1	6.06-6.78
<b>Apr-05</b>	-	-	5.6	5.6	6.25-6.78