

Table 24a: Secondary Market Activity: April 2004 - April 2005

Period	Holdings of SMC as at end of period	Amount of Bills transacted outside SMC ¹	Amount of Bills purchased by SMC	Amount of Bills sold by SMC ²	Amount of Government Securities transacted outside SMC	Amount of Government Securities transacted by SMC	Total volume of secondary market transactions	Weighted average yield on Bills sold by SMC ³
	(Rs million)							(% p.a.)
April-05								
1-Apr	2,574.3	38.7	103.3	3.3	0.0	0.0	145.3	6.77
04 -08 Apr	2,573.9	205.6	-	0.4	0.0	0.0	206.0	6.73
11 -15 Apr	2,421.9	135.1	-	2.0	0.0	0.0	137.1	6.78
18 - 22 Apr	2,419.8	396.7	-	2.1	0.0	0.0	398.8	6.78
25 - 29 Apr	2,418.9	342.3	-	0.9	0.0	0.0	343.2	6.71
Apr-04	1,944	1,186	311	118	0	0	1,614	4.89
May-04	661	422	111	118	0	0	651	3.68
Jun-04	1,507	1,513	208	112	0	0	1,833	-
Jul-04	898	690	0	0	0	0	690	-
Aug-04	1,721	696	486	7	0	0	1,189	6.06
Sep-04	2,004	906	19	24	0	0	948	6.06
Oct-04	1,914	575	0	15	0	0	590	6.25
Nov-04	1,894	273	245	265	0	0	782	5.37
Dec-04	2,247	969	4	21	0	0	994	5.72
Jan-05	2,103	637	472	481	0	0	1,590	6.43
Feb-05	1,749	310	924	917	0	0	2,150	6.65
Mar-05	2,474	1,112	1,273	498	0	0	2,882	6.69
Apr-05	2,419	1,118	103	9	0	0	1,230	6.77

¹ Includes Transactions by Primary Dealers.

² Includes Bills sold Over The Counter (OTC) and on the Stock Exchange of Mauritius.

³ Only on Outright Transactions.

SMC: Secondary Market Cell of the Bank of Mauritius.

Figures may not add up to totals due to rounding.

Note: Effective 1 October 2002, the Bank of Mauritius discontinued the sale of Treasury Bills over the counter to individuals and non-financial corporations. Effective 2 June 2003, such sales have resumed at the Bank's Rodrigues Office.

Table 24b: Trading of Treasury / Bank of Mauritius Bills on The Stock Exchange of Mauritius: April 2004 – April 2005

Period	Amount Transacted				Yield
	182-Day	364-Day	728-Day	Total	(Per cent
	(Rupees million)				per annum)
Apr-04	—	3.5	31.3	34.8	5.13-6.81
May-04	—	—	7.4	7.4	5.25-5.50
Jun-04	—	0.3	1.4	1.7	5.28-6.00
Jul-04	—	—	2.9	2.9	5.50-6.19
Aug-04	—	0.5	9.4	9.9	4.84-6.16
Sep-04	—	—	4.2	4.2	5.63-6.25
Oct-04	—	2.0	12.5	14.5	5.88-6.69
Nov-04	—	—	5.7	5.7	5.53-6.41
Dec-04	—	—	12.5	12.5	5.38-6.63
Jan-05	—	—	9.3	9.3	6.06-6.66
Feb-05	—	—	9.0	9.0	6.16-6.75
Mar-05	—	—	7.1	7.1	6.06-6.78
Apr-05	—	—	5.6	5.6	6.25-6.78