

**Table 39: Quarterly Balance of Payments: 2003 <sup>1</sup>**

(Rs million)

		2003 <sup>1</sup>	2003			
			1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
<b>I.</b>	<b>CURRENT ACCOUNT</b>	<b>3,581</b>	<b>-543</b>	<b>304</b>	<b>2,138</b>	<b>1,682</b>
<b>A.</b>	<b>Goods and Services</b>	<b>2,858</b>	<b>-902</b>	<b>263</b>	<b>1,741</b>	<b>1,756</b>
	<b>Goods</b>	<b>-7,690</b>	<b>-3,684</b>	<b>-1,827</b>	<b>-426</b>	<b>-1,753</b>
	Exports	54,164	11,571	12,048	15,303	15,242
	Imports	-61,854	-15,255	-13,875	-15,729	-16,995
	General Merchandise	-8,720	-4,080	-1,998	-652	-1,990
	Credit	52,120	10,853	11,676	14,855	14,736
	Debit	-60,840	-14,933	-13,674	-15,507	-16,726
	Goods procured in Ports by Carriers	1,030	396	171	226	237
	Credit	2,044	718	372	448	506
	Debit	-1,014	-322	-201	-222	-269
	Non-monetary Gold	-142	-39	-24	-37	-42
	<b>Services</b>	<b>10,548</b>	<b>2,782</b>	<b>2,090</b>	<b>2,167</b>	<b>3,509</b>
	Credit	35,647	8,774	8,045	8,441	10,387
	Transportation	9,384	2,394	1,945	2,311	2,734
	<i>Passenger</i>	7,349	1,863	1,450	1,844	2,192
	<i>Freight</i>	669	152	148	157	212
	<i>Other</i>	1,366	379	347	310	330
	Travel	19,397	4,705	4,251	4,297	6,144
	<i>Business</i>	6,912	1,759	1,612	1,376	2,165
	<i>Personal</i>	12,485	2,946	2,639	2,921	3,979
	Other Services	6,866	1,675	1,849	1,833	1,509
	<i>Private</i>	6,691	1,657	1,822	1,722	1,490
	<i>Government</i>	175	18	27	111	19
	Debit	-25,099	-5,992	-5,955	-6,274	-6,878
	Transportation	-11,204	-2,793	-2,569	-2,836	-3,006
	<i>Passenger</i>	-543	-133	-116	-159	-135
	<i>Freight</i>	-4,605	-1,080	-1,050	-1,211	-1,264
	<i>Other</i>	-6,056	-1,580	-1,403	-1,466	-1,607
	Travel	-5,835	-1,380	-1,245	-1,549	-1,661
	<i>Business</i>	-730	-178	-173	-214	-165
	<i>Personal</i>	-5,105	-1,202	-1,072	-1,335	-1,496
	Other Services	-8,060	-1,819	-2,141	-1,889	-2,211
	<i>Private</i>	-7,201	-1,516	-1,906	-1,707	-2,072
	<i>Government</i>	-859	-303	-235	-182	-139
<b>B.</b>	<b>Income</b>	<b>-821</b>	<b>137</b>	<b>-422</b>	<b>-209</b>	<b>-327</b>
	Credit	1,303	454	253	76	520
	Compensation of Employees	17	4	4	4	5
	Direct Investment Income	75	4	10	4	57
	Portfolio Investment Income	95	17	3	18	57
	Other Investment Income	1,116	429	236	50	401
	<i>Monetary Authorities</i>	1,079	418	233	46	382
	<i>General Government</i>	0	0	0	0	0
	<i>Other</i>	37	11	3	4	19
	Debit	-2,124	-317	-675	-285	-847
	Compensation to employees	-255	-52	-59	-59	-85
	Direct Investment Income	-642	-77	-202	-37	-326
	Portfolio Investment Income	-186	-64	-22	-30	-70
	Other Investment Income	-1,041	-124	-392	-159	-366

		2003 <sup>1</sup>	2003			
			1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
	<i>Monetary Authorities</i>	-11	-4	-2	-2	-3
	<i>General Government</i>	-213	-30	-61	-39	-83
	<i>Other</i>	-818	-90	-329	-118	-281
<b>C.</b>	<b>Current Transfers</b>	<b>1,544</b>	<b>222</b>	<b>463</b>	<b>606</b>	<b>253</b>
	Credit	5,040	1,050	1,203	1,544	1,243
	Private	4,530	900	1,077	1,418	1,135
	Government	510	150	126	126	108
	Debit	-3,496	-828	-740	-938	-990
	Private	-3,482	-826	-735	-935	-986
	Government	-14	-2	-5	-3	-4
<b>II.</b>	<b>CAPITAL AND FINANCIAL ACCOUNT</b>	<b>-3,528</b>	<b>45</b>	<b>-747</b>	<b>-698</b>	<b>-2,128</b>
<b>D.</b>	<b>Capital Account</b>	<b>-22</b>	<b>-11</b>	<b>-7</b>	<b>-1</b>	<b>-3</b>
	<i>Migrants' Transfers</i>	-22	-11	-7	-1	-3
<b>E.</b>	<b>Financial Account</b>	<b>-3,506</b>	<b>56</b>	<b>-740</b>	<b>-697</b>	<b>-2,125</b>
	<b>Direct Investment</b>	<b>1,874</b>	<b>384</b>	<b>1,223</b>	<b>56</b>	<b>211</b>
	Abroad	153	-255	547	-98	-41
	In Mauritius	1,721	639	676	154	252
	<b>Portfolio Investment</b>	<b>-499</b>	<b>-110</b>	<b>-216</b>	<b>2</b>	<b>-175</b>
	<b>Assets</b>	<b>-756</b>	<b>-234</b>	<b>-133</b>	<b>-201</b>	<b>-188</b>
	Equity Securities	-756	-234	-133	-201	-188
	Debt Securities	0	0	0	0	0
	<b>Liabilities</b>	<b>257</b>	<b>124</b>	<b>-83</b>	<b>203</b>	<b>13</b>
	Equity Securities	226	-54	93	69	118
	Debt Securities	31	178	-176	134	-105
	<b>Other Investment</b>	<b>1,324</b>	<b>1,247</b>	<b>8</b>	<b>641</b>	<b>-572</b>
	<b>Assets</b>	<b>-567</b>	<b>701</b>	<b>-1,583</b>	<b>-349</b>	<b>664</b>
	General Government	0	0	0	0	0
	Banks	466	434	-1,593	1,195	430
	Other Sectors: Long-term	0	0	0	0	0
	Other Sectors: Short-term	-1,033	267	10	-1,544	234
	<b>Liabilities</b>	<b>1,891</b>	<b>546</b>	<b>1,591</b>	<b>990</b>	<b>-1,236</b>
	General Government	-237	-83	163	-188	-129
	Banks	135	-842	1,866	-63	-826
	Other Sectors: Long-term	-2,377	683	-1,754	-465	-841
	Other Sectors: Short-term	4,370	788	1,316	1,706	560
	<b>Reserve Assets</b>	<b>-6,205</b>	<b>-1,465</b>	<b>-1,755</b>	<b>-1,396</b>	<b>-1,589</b>
	Monetary Gold	0	0	0	0	0
	Special Drawing Rights	-11	-4	-2	-2	-3
	Reserve Position in the Fund	-297	0	-262	0	-35
	Foreign Exchange	-5,898	-1,461	-1,491	-1,395	-1,551
	Other Claims	1	0	0	1	0
<b>III.</b>	<b>NET ERRORS AND OMISSIONS</b>	<b>-53</b>	<b>498</b>	<b>443</b>	<b>-1,440</b>	<b>446</b>

Notes (i): This table has been recast with a view to providing a more detailed classification of the Balance of Payments.

In line with the methodology laid down in the Fifth Edition of the IMF's Balance of Payments Manual, valuation changes are excluded from reserve assets transactions.

(ii) As from the First Quarter of 2002, data on imports and exports include transactions through the Mauritius Freeport.

<sup>1</sup> Provisional