

Table 23b: Principal Interest Rates: September 2001 - March 2004

(As on the last day of the month)

(Per cent per annum)

	Sep-01	Dec-01	Mar-02	Jun-02	Sep-02	Dec-02	Mar-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	Jan-04	Feb-04	Mar-04
<b>I. LENDING</b>																	
<b>Bank of Mauritius</b>																	
Lombard Rate*	11.75	11.50	11.50	11.50	11.50	11.00	10.50	10.25	10.25	10.25	10.00	10.00	9.75	9.75	9.50	9.50	9.50
Bank Rate	10.78	10.47	10.58	10.01	9.63	9.46	7.93	8.26	8.66	8.46	7.81	7.94	7.58	7.36	6.67	5.88	4.89
<b>Category 1 Banks</b>																	
<b>A. Prime Lending Rate</b>	<b>10.25 - 11.50</b>	<b>10.00 - 11.25</b>	<b>10.00 - 11.25</b>	<b>10.00 - 11.25</b>	<b>10.00</b>	<b>9.50 - 10.00</b>	<b>9.00 - 9.50</b>	<b>8.75-9.25</b>	<b>8.75-9.25</b>	<b>8.75-9.25</b>	<b>8.50-9.00</b>	<b>8.50-9.00</b>	<b>8.25-9.00</b>	<b>8.25-8.75</b>	<b>8.00-8.75</b>	<b>8.00-8.75</b>	<b>7.50-8.75</b>
<b>B. Sectoral Rates</b>																	
1. Agriculture & Fishing of which	9.63 - 21.00	9.63 - 21.50	9.63 - 21.00	9.63 - 21.00	10.00 - 21.00	9.50 - 21.00	9.00 - 21.00	8.75-21.00	8.75-21.00	8.75-21.00	8.50-21.00	8.50-21.00	8.25-21.00	8.25-21.00	8.00-21.00	8.00-21.00	7.50-21.00
- Sugar Industry	9.63 - 17.25	9.63 - 19.50	9.63 - 21.00	9.63 - 21.00	10.00 - 21.00	9.50 - 21.00	9.00 - 21.00	8.75-19.75	8.75-21.00	8.75-21.00	8.50-21.00	8.50-21.00	8.25-21.00	8.25-21.00	8.00-21.00	8.00-21.00	7.50-21.00
2. Manufacturing of which	10.00 - 21.00	10.00 - 21.50	9.00 - 21.00	9.00 - 21.00	9.00 - 21.00	9.00 - 21.00	8.00 - 21.00	7.75-21.00	7.75-21.00	7.75-21.00	7.50-21.00	7.50-21.00	7.50-21.00	7.25-21.00	7.25-21.00	7.00-21.00	6.50-21.00
- Export Enterprise Certificate Holders	10.00 - 21.00	10.00 - 21.00	9.00 - 21.00	9.00 - 21.00	9.00 - 21.00	8.50 - 21.00	8.00 - 21.00	7.75-21.00	7.75-21.00	7.75-21.00	7.50-21.00	7.50-21.00	7.50-21.00	7.25-21.00	7.25-21.00	7.00-21.00	6.50-21.00
3. Tourism of which	10.00 - 21.00	10.00 - 21.50	9.25 - 21.50	9.25 - 21.00	9.25 - 21.00	9.25 - 21.00	8.00 - 21.00	8.00-21.00	8.00-21.00	8.00-21.00	7.89-21.00	7.50-21.00	7.50-21.00	7.31-21.00	7.31-21.00	7.13-21.00	7.13-21.00
- Hotels	10.00 - 21.00	10.00 - 21.00	9.25 - 21.00	9.25 - 21.00	9.25 - 21.00	9.06 - 21.00	8.50 - 21.00	8.14-21.00	8.09-21.00	8.09-21.00	7.89-21.00	7.77-21.00	7.77-21.00	7.68-21.00	7.31-21.00	7.13-21.00	7.13-21.00
4. Transport	10.25 - 21.00	10.00 - 21.50	10.00 - 21.00	10.00 - 21.00	10.00 - 21.00	9.75 - 21.00	9.00 - 21.00	8.75-21.00	8.75-21.00	8.75-21.00	8.50-21.00	8.50-21.00	8.25-21.00	8.25-21.00	8.00-21.00	8.00-21.00	8.00-21.00
5. Construction of which	10.25 - 21.25	10.00 - 21.75	10.00 - 21.00	10.00 - 21.25	9.75 - 21.25	9.25 - 21.25	9.00 - 21.00	8.75-21.00	8.75-21.00	8.75-21.00	8.50-21.00	8.50-21.00	8.25-21.00	8.25-21.00	8.00-21.00	8.00-21.00	7.20-21.00
- Housing	10.25 - 20.75	10.00 - 21.75	10.00 - 20.75	10.00 - 20.75	10.00 - 20.75	9.75 - 20.00	9.50 - 20.00	8.75-19.50	8.75-19.75	8.75-19.75	8.50-19.50	8.50-19.50	8.25-19.50	8.25-19.50	8.00-19.50	8.00-19.50	8.00-19.50
6. Traders	10.25 - 21.25	10.00 - 21.50	10.00 - 21.50	10.00 - 21.50	10.00 - 21.50	9.50 - 21.25	9.00 - 21.25	8.50-21.25	8.50-21.00	8.75-21.00	8.50-21.00	8.00-21.00	7.75-21.00	7.75-21.00	7.50-21.00	7.50-21.00	7.50-21.50
7. New Economy	10.25 - 19.75	10.00 - 21.00	10.00 - 21.00	10.00 - 21.00	10.00 - 21.00	9.50 - 21.00	9.00 - 21.00	8.75-21.00	8.75-21.00	8.75-21.00	8.50-21.00	8.50-21.00	8.25-21.00	8.25-21.00	8.00-21.00	8.00-21.00	8.00-21.00
8. Financial and Business Services	10.00 - 21.00	10.00 - 21.00	10.00 - 21.00	10.00 - 21.00	10.00 - 21.00	9.50 - 21.00	9.00 - 21.00	8.75-21.00	8.75-21.00	8.75-21.00	8.50-21.00	8.50-21.00	8.25-21.00	8.25-21.00	8.00-21.00	8.00-21.00	8.00-21.00
9. Infrastructure	10.00 - 21.00	9.63 - 21.00	9.63 - 21.00	9.63 - 21.00	9.25 - 21.00	9.25 - 17.00	9.00 - 17.00	8.75-17.50	8.75-17.50	8.75-17.50	8.75-17.50	8.75-17.50	8.75-17.50	8.25-17.50	8.00-17.50	8.00-17.50	8.00-17.50
10. Statutory and Para-Statal Bodies	10.75 - 21.00	10.00 - 21.00	10.50 - 21.00	10.75 - 21.00	10.25 - 21.00	9.75 - 21.00	9.50 - 21.00	9.00-21.00	9.00-21.00	9.00-21.00	8.75-21.00	8.75-21.00	8.75-21.00	8.75-21.00	8.25-21.00	8.25-21.00	8.00-21.00
11. Regional Development Certificate Holders																	
12. Freeport Enterprise Certificate Holders	15.50 - 17.00	15.50 - 17.00	15.50 - 17.00	13.00 - 17.00	10.75 - 17.00	9.50 - 17.00	9.00 - 17.00	8.75-19.75	8.75-19.75	8.75-19.75	8.50-17.00	8.50-17.00	8.25-17.00	8.25-17.00	8.00-17.00	8.00-17.00	8.00-17.00
13. Regional Headquarters Certificate Holders	14.00	9.75 - 15.00	10.00 - 15.00	10.00 - 13.75	10.00 - 13.75	10.00 - 13.75											
14. Health Development Certificate Holders	10.75 - 21.00	10.50 - 21.00	10.50 - 15.00	10.50 - 21.00	10.50 - 21.00	9.50 - 20.50	9.50 - 21.00	9.25-21.00	9.25-21.00	9.25-21.00	9.00-21.00	9.00-21.00	8.75-21.00	8.75-21.00	8.75-21.00	8.25-21.00	8.25-21.00
15. Personal	10.50 - 21.00	10.25 - 21.00	10.25 - 21.00	10.00 - 21.50	10.00 - 20.75	9.50 - 21.00	9.50 - 19.75	9.00-19.75	9.00-19.75	9.00-19.75	9.00-19.75	9.00-19.75	8.75-19.75	8.50-19.75	8.50-19.75	8.00-19.75	8.00-19.75
16. Professional	10.25 - 20.25	10.00 - 21.50	10.00 - 21.00	10.00 - 21.00	10.00 - 21.00	9.50 - 21.00	8.50 - 21.00	8.50-21.00	8.50-21.00	8.50-21.00	8.50-21.00	8.50-21.00	8.25-21.00	8.25-21.00	8.00-21.00	8.00-21.00	8.00-21.00
17. Education	10.25 - 19.75	10.00 - 21.50	10.00 - 21.00	10.00 - 21.00	10.00 - 21.00	9.50 - 22.50	9.00 - 21.00	8.75-21.00	8.75-21.00	8.75-21.00	8.50-21.00	8.50-21.00	8.25-21.00	8.25-21.00	8.00-21.00	8.00-21.00	8.00-21.00
18. Media, Entertainment and Recreational Activities	10.25 - 18.50	10.00 - 18.75	10.00 - 21.00	10.00 - 21.00	10.00 - 21.00	9.50 - 22.50	9.00 - 21.00	8.75-21.00	8.75-21.00	8.75-21.00	8.50-21.00	8.50-21.00	8.25-21.00	8.25-21.00	8.00-21.00	7.75-21.00	7.50-21.00
19. Other Customers	10.50 - 21.00	10.00 - 21.00	10.00 - 21.00	10.00 - 21.00	10.00 - 21.00	9.50 - 21.00	9.00 - 21.00	8.75-21.00	8.75-21.00	8.75-21.00	8.50-21.00	8.50-21.00	8.25-21.00	8.25-21.00	8.00-21.00	8.00-21.00	8.00-21.00
<b>II. DEPOSITS</b>																	
<b>1. Savings</b>	<b>6.75</b>	<b>6.50</b>	<b>6.50</b>	<b>6.50</b>	<b>6.50</b>	<b>6.00</b>	<b>5.50-6.00</b>	<b>5.25-6.00</b>	<b>5.25-6.00</b>	<b>5.25-6.00</b>	<b>5.00-5.50</b>	<b>5.00-5.50</b>	<b>4.75-5.25</b>	<b>4.75-5.25</b>	<b>4.50-5.25</b>	<b>4.50-4.75</b>	<b>4.00-4.75</b>
<b>2. Time</b>																	
Call	6.75 - 8.25	6.50 - 8.00	6.50 - 8.00	6.50 - 8.00	6.50 - 8.00	6.00 - 6.50	5.50 - 6.50	5.25-7.50	5.25-7.00	5.25-7.00	5.00-6.75	5.00-6.00	5.00-5.75	4.75-5.75	4.75-5.25	4.50-5.25	4.00-5.75
7 Days' Notice	6.75 - 10.00	6.50 - 10.00	6.50 - 10.00	6.50 - 10.00	6.50 - 10.00	6.00 - 10.00	5.50 - 9.75	5.25-9.75	5.25-9.75	5.25-9.75	5.00-9.75	5.00-9.75	4.75-9.75	4.75-9.75	4.50-9.75	4.50-9.75	4.00-9.75
Exceeding 7 Days & Up to 1 Month	6.75 - 10.00	6.50 - 10.00	6.50 - 7.75	6.50 - 8.00	6.50 - 8.00	6.00 - 7.50	5.50 - 7.00	5.25-6.00	5.25-9.75	5.25-9.75	5.00-9.75	5.00-9.75	4.75-9.75	4.75-9.75	4.50-9.75	4.50-9.75	4.00-9.75
Exceeding 1 Month & Up to 3 Months	6.75 - 9.00	6.50 - 10.00	6.50 - 9.00	6.50 - 9.00	6.50 - 9.00	6.00 - 8.50	5.50 - 8.25	5.25-8.25	5.25-9.50	5.25-8.10	5.00-7.75	5.00-8.25	4.75-8.25	4.75-8.25	4.50-8.25	4.50-8.25	4.00-8.25
Exceeding 3 Months & Up to 6 Months	6.88 - 11.00	6.63 - 11.00	6.63 - 9.50	6.50 - 9.50	6.63 - 9.50	6.13 - 9.75	5.63 - 9.75	5.50-8.38	5.50-9.75	5.50-8.38	5.00-8.50	5.00-8.50	4.75-8.50	4.75-8.50	4.65-8.50	4.50-8.50	4.20-8.50
Exceeding 6 Months & Up to 9 Months	7.25 - 11.75	6.75 - 11.75	6.75 - 11.50	6.75 - 11.25	6.75 - 11.25	6.25 - 10.50	5.75 - 10.50	5.63-10.50	5.75-10.50	5.63-10.50	5.13-10.00	5.13-10.00	5.13-10.00	4.88-10.00	4.88-10.00	4.63-9.00	4.25-8.75
Exceeding 9 Months & Up to 12 Months	6.75 - 12.00	6.50 - 11.75	6.50 - 11.50	6.50 - 11.50	6.50 - 11.50	6.13 - 10.50	5.75 - 10.50	5.25-10.50	5.25-10.50	5.25-10.50	5.00-10.50	5.00-10.50	5.00-10.25	4.75-10.25	4.75-10.00	4.63-9.75	4.25-9.70
Exceeding 12 Months & Up to 18 Months	6.75 - 11.50	6.50 - 11.50	6.50 - 11.50	6.50 - 11.50	6.88 - 11.50	6.38 - 10.50	5.88 - 10.25	5.63-10.00	5.63-10.00	5.63-10.00	5.25-10.00	5.25-10.00	5.13-10.00	5.00-10.00	4.88-10.00	4.75-9.00	4.65-8.75
Exceeding 18 Months & Up to 24 Months	7.00 - 12.00	6.88 - 12.00	6.50 - 12.00	7.00 - 12.00	6.88 - 12.00	7.00 - 11.50	6.50 - 11.00	5.63-11.00	5.63-11.00	5.63-11.00	5.25-11.00	5.00-11.00	5.00-11.00	4.75-11.00	4.75-11.00	4.50-11.00	4.50-11.00
Exceeding 24 Months & Up to 36 Months	6.75 - 13.50	6.75 - 13.00	6.75 - 13.00	6.75 - 13.00	7.00 - 13.00	6.75 - 13.00	6.25 - 13.00	5.75-13.00	5.88-13.00	5.75-13.00	5.25-13.00	5.25-13.00	5.25-13.00	5.00-13.00	4.75-13.00	4.75-13.00	4.75-13.00
Exceeding 36 Months & Up to 48 Months	7.25 - 13.50	7.13 - 13.50	6.50 - 13.50	7.25 - 13.50	7.25 - 13.50	7.25 - 13.50	6.50 - 13.00	5.25-13.00	5.25-13.00	5.25-13.00	5.00-13.00	5.00-13.00	4.75-13.00	4.75-13.00	4.75-13.00	4.50-13.00	4.50-13.00
Exceeding 48 Months & Up to 60 Months	6.75 - 13.25	7.50 - 13.25	7.25 - 13.25	7.25 - 13.25	7.25 - 13.25	7.48 - 13.00	6.50 - 13.00	6.00-13.00	6.25-13.00	6.00-13.00	5.50-13.00	5.50-13.00	5.50-13.00	5.25-13.00	5.25-13.00	5.00-13.00	4.80-13.00
Exceeding 60 Months	9.00 - 12.50	10.00 - 12.50	10.00 - 12.50	10.00 - 12.50	10.00 - 12.50	9.50 - 12.50	9.00 - 12.00	7.00-12.50	7.00-12.50	7.00-12.50	7.00-12.50	7.00-12.50	7.00-12.50	6.25-12.50	6.25-12.50	6.25-12.50	6.50-12.50

\* Effective noon 29 January 2004, the Lombard Rate was reduced from 9.75% to 9.50%.