

**Table 14b: Auctions of Treasury Bills / Bank of Mauritius Bills: April 2003 - April 2004**

	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	Jan-04	Feb-04	Mar-04	Apr-04
	<i>(Rs million)</i>												
<b>1. Amount of Bills put on Tender</b>	<b>6,400</b>	<b>5,250</b>	<b>6,500</b>	<b>5,500</b>	<b>4,450</b>	<b>4,300</b>	<b>3,450</b>	<b>2,800</b>	<b>5,700</b>	<b>5,000</b>	<b>3,400</b>	<b>2,400</b>	<b>4,900</b>
<b>2. Total Bids Received</b>	<b>8,023</b>	<b>6,132</b>	<b>7,497</b>	<b>7,573</b>	<b>5,912</b>	<b>5,578</b>	<b>6,382</b>	<b>6,027</b>	<b>8,845</b>	<b>11,152</b>	<b>11,799</b>	<b>6,253</b>	<b>13,066</b>
<b>91-day</b>	378	341	376	226	246	194	211	227	243	611	413	400	1,690
<b>182-day</b>	364	445	931	867	253	817	599	390	1,135	881	635	560	2,235
<b>364-day</b>	1,225	1,135	1,701	1,338	1,726	1,980	1,645	2,022	2,829	2,465	3,100	2,317	2,746
<b>728-day</b>	6,056	4,211	4,489	5,142	3,686	2,587	3,927	3,388	4,638	7,194	7,651	2,976	6,395
<b>3. Total Bids Accepted</b>	<b>6,330</b>	<b>4,997</b>	<b>6,293</b>	<b>5,500</b>	<b>4,450</b>	<b>4,145</b>	<b>3,450</b>	<b>2,800</b>	<b>5,700</b>	<b>5,000</b>	<b>3,400</b>	<b>2,400</b>	<b>4,900</b>
<b>91-day</b>	279	270	309	166	196	117	111	103	148	245	111	154	596
<b>182-day</b>	287	377	846	624	206	502	345	186	728	390	196	215	822
<b>364-day</b>	1,004	928	1,419	953	1,315	1,529	913	1,006	1,924	1,137	935	890	1,053
<b>728-day</b>	4,760	3,422	3,719	3,757	2,733	1,997	2,081	1,505	2,900	3,228	2,158	1,141	2,429
	<i>(Per cent per annum)</i>												
<b>4. Weighted Average Yield</b>													
<b>91-day</b>	7.56	7.29	7.26	7.23	7.21	6.99	6.80	6.58	6.30	6.16	5.57	4.95	4.27
<b>182-day</b>	8.10	7.95	7.94	7.86	7.82	7.53	7.36	7.07	6.80	6.63	5.80	5.07	4.15
<b>364-day</b>	9.12	8.87	8.82	8.75	8.69	8.56	8.24	7.90	7.62	7.40	6.17	5.06	4.07
<b>728-day</b>	9.82	9.61	9.55	9.53	9.50	9.40	9.17	8.97	8.66	8.49	7.28	6.24	5.17
<b>5. Overall Weighted Yield</b>	9.53	9.22	9.06	9.13	9.08	8.80	8.67	8.37	8.01	7.98	6.83	5.61	4.65
<b>6. Bank Rate (Simple Average)</b>	8.51	8.37	8.37	8.33	8.42	8.28	7.83	7.81	7.35	7.10	6.30	5.31	4.25

*Figures may not add up to totals due to rounding.*

*Note: Effective 22 August 2003, the Bank of Mauritius started to issue Bank of Mauritius Bills in addition to Treasury Bills.*