

Table 12: Components and Sources of Broad Money (M2) : June 2002 - March 2004

(End of period) (Rs million)

	Jun-02	Sep-02	Dec-02	Mar-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	Jan-04	Feb-04	Mar-04
Components of Broad Money														
1. Currency with Public	6,466	6,714	8,286	7,354	7,488	7,606	7,780	7,719	7,883	8,222	9,347	8,569	8,388	8,295
2. Demand Deposits with the Banking System	8,669	8,938	9,873	9,375	9,951	9,397	9,271	9,746	9,901	10,498	11,056	10,918	11,064	11,261
I. Narrow Money, M1 (1+2)	15,135	15,653	18,159	16,729	17,439	17,003	17,051	17,465	17,784	18,720	20,403	19,487	19,452	19,556
1. Savings Deposits ¹	44,861	45,248	47,420	49,166	49,429	50,315	51,386	51,250	51,526	52,288	54,210	55,270	56,654	56,269
2. Time Deposits	37,061	38,834	39,689	40,702	41,809	41,538	43,080	42,914	43,504	43,229	43,055	44,235	44,116	43,693
3. Foreign Currency Deposits	13,410	13,260	13,118	12,958	14,728	14,488	14,357	14,528	13,796	13,729	13,631	13,637	13,511	15,070
II. Quasi-Money (1+2+3)	95,332	97,342	100,226	102,825	105,966	106,341	108,822	108,692	108,826	109,246	110,897	113,143	114,281	115,032
Broad Money, M2 (I+II)	110,467	112,995	118,385	119,555	123,405	123,344	125,873	126,158	126,609	127,966	131,299	132,630	133,733	134,588
Sources of Broad Money														
1. Bank of Mauritius	29,912	32,927	35,617	34,782	39,584	40,117	39,770	41,048	42,300	42,202	40,805	40,220	40,637	42,269
2. Category 1 Banks	10,062	9,290	7,850	8,257	7,984	7,449	7,200	6,852	6,422	6,778	7,247	7,090	6,760	7,484
I. Net Foreign Assets (1+2)	39,974	42,217	43,467	43,039	47,568	47,566	46,969	47,900	48,722	48,981	48,052	47,309	47,397	49,753
1. Bank of Mauritius	-3,169	-6,584	-7,573	-9,729	-10,956	-11,749	-11,211	-9,510	-7,799	-5,757	-4,897	-3,155	-2,899	-1,649
2. Category 1 Banks	22,149	26,697	27,559	30,083	32,432	32,946	34,233	33,142	32,298	31,451	30,969	31,094	31,799	32,221
A. Net Claims on Central Government (1+2)	18,980	20,113	19,986	20,354	21,476	21,197	23,022	23,632	24,498	25,693	26,072	27,939	28,900	30,573
B. Category 1 Banks Claims on Private Sector	79,976	81,542	83,977	83,874	85,080	85,675	85,846	86,705	87,206	87,576	88,424	89,604	89,273	88,059
C. Category 1 Banks Claims on Category 2 Banks	284	401	361	352	338	338	363	325	325	367	307	307	350	297
D. Bank of Mauritius Claims on Non-Bank Deposit-Taking Institutions	156	96	55	43	33	30	27	23	21	19	16	13	11	8
II. Domestic Credit (A+B+C+D)	99,396	102,152	104,379	104,624	106,927	107,239	109,258	110,686	112,051	113,655	114,819	117,863	118,534	118,937
III. Net Non-Monetary Liabilities	28,903	31,373	29,460	28,108	31,090	31,461	30,353	32,428	34,163	34,670	31,571	32,543	32,197	34,102
Broad Money, M2 (I+II-III)	110,467	112,995	118,385	119,555	123,405	123,344	125,873	126,158	126,609	127,966	131,299	132,630	133,733	134,588

Note: Figures may not add up to totals due to rounding.

¹ Include margin deposits.