

**Table 11: Components and Sources of Reserve Money: June 2002 - March 2004**
*(End of period) (Rs million)*

	Jun-02	Sep-02	Dec-02	Mar-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	Jan-04	Feb-04	Mar-04
<b>Components of Reserve Money</b>														
1. Currency with Public	6,466	6,714	8,286	7,354	7,488	7,606	7,780	7,719	7,883	8,222	9,347	8,569	8,388	8,295
2. Currency with Category 1 Banks	2,067	2,018	3,182	2,072	2,100	2,138	2,215	2,240	2,451	2,480	3,715	2,760	2,596	2,592
3. Demand Deposits with Bank of Mauritius	4,392	4,074	3,455	5,257	5,188	4,633	4,815	4,702	4,632	4,671	3,254	5,248	5,647	6,740
4. Bom Bills held by Category 1 Banks							618	2,351	3,794	5,141	5,547	6,354	6,551	6,632
<b>Reserve Money (1+2+3+4)</b>	<b>12,925</b>	<b>12,806</b>	<b>14,923</b>	<b>14,683</b>	<b>14,776</b>	<b>14,376</b>	<b>15,428</b>	<b>17,012</b>	<b>18,760</b>	<b>20,514</b>	<b>21,863</b>	<b>22,932</b>	<b>23,182</b>	<b>24,259</b>
<b>Sources of Reserve Money</b>														
1. Net Foreign Assets of Bank of Mauritius	29,912	32,927	35,617	34,782	39,583	40,117	39,770	41,048	42,300	42,202	40,805	40,220	40,637	42,269
2. Bank of Mauritius Net Claims on Government	-3,169	-6,584	-7,573	-9,729	-10,956	-11,749	-11,211	-9,510	-7,799	-5,757	-4,897	-3,155	-2,899	-1,649
3. Bank of Mauritius Claims on Category 1 Banks	1,875	2,157	2,171	2,866	2,171	2,171	2,174	2,172	2,169	2,164	2,157	1,900	1,895	1,884
4. Bank of Mauritius Claims on Non-Bank Deposit-Taking Institutions	156	96	55	43	33	30	27	23	21	19	16	13	11	8
5. Net Non-Monetary Liabilities	15,849	15,790	15,347	13,279	16,055	16,193	15,332	16,721	17,930	18,114	16,217	16,046	16,514	18,254
<b>Reserve Money (1+2+3+4-5)</b>	<b>12,925</b>	<b>12,806</b>	<b>14,923</b>	<b>14,683</b>	<b>14,776</b>	<b>14,376</b>	<b>15,428</b>	<b>17,012</b>	<b>18,760</b>	<b>20,514</b>	<b>21,863</b>	<b>22,932</b>	<b>23,182</b>	<b>24,259</b>
<b>Broad Money Multiplier @</b>	<b>8.5</b>	<b>8.8</b>	<b>7.9</b>	<b>8.1</b>	<b>8.4</b>	<b>8.6</b>	<b>8.2</b>	<b>7.4</b>	<b>6.7</b>	<b>6.2</b>	<b>6.0</b>	<b>5.8</b>	<b>5.8</b>	<b>5.5</b>

*Note: Figures may not add up to totals due to rounding.*

@ Defined as the ratio of Broad Money to Reserve Money.