

Table 32: Exchange Rate of the Rupee (Period Average): May 2002 - April 2003

Indicative Selling Rates	May-02	Jun-02	Jul-02	Aug-02	Sep-02	Oct-02	Nov-02	Dec-02	Jan-03	Feb-03	Mar-03	Apr-03
Australian dollar	16.808	17.321	16.747	16.299	16.421	16.503	16.758	16.747	17.021	16.775	16.821	16.925
Hongkong dollar	3.935	3.920	3.890	3.872	3.870	3.870	3.849	3.833	3.756	3.635	3.600	3.580
Indian rupee(100)	63.182	63.000	63.000	63.000	63.000	63.000	63.000	63.000	61.905	60.053	59.600	59.714
Japanese yen(100)	24.135	24.586	25.548	25.210	24.834	24.188	24.543	24.344	24.503	23.598	23.509	23.114
Kenya shilling(100)	39.458	39.142	38.796	38.713	38.538	38.297	37.993	37.826	38.017	37.141	36.916	37.182
New Zealand dollar	14.163	14.973	14.598	14.028	14.172	14.493	14.914	15.264	15.872	15.720	15.588	15.383
Singapore dollar	17.078	17.167	17.343	17.231	17.104	16.912	17.032	17.073	16.913	16.271	16.052	15.748
South African rand	3.042	3.031	3.024	2.876	2.863	2.937	3.124	3.3495	3.385	3.433	3.506	3.660
Swiss franc	19.152	19.647	20.420	20.020	20.016	20.027	20.305	20.578	21.103	20.626	20.436	20.060
US dollar	30.412	30.289	30.077	29.938	29.885	29.877	29.739	29.606	29.050	28.125	27.860	27.677
Pound sterling	44.411	44.874	46.787	46.077	46.499	46.553	46.753	46.969	46.940	45.248	44.022	43.539
Euro ¹	27.893	28.912	29.872	29.293	29.333	29.333	29.796	30.186	30.849	30.256	30.022	30.023

¹ Effective 1 January 2002, euro banknotes and coins have been introduced in replacement of the national currencies of the member states of the euro area.

Note: With effect from October 1998, the daily average exchange rate of the rupee is based on the average selling rates for T.T.&D.D. of all Category 1 Banks.