

Table 31: Exchange Rate of the Rupee (End of Period): May 2002 - April 2003

| Indicative Selling Rates | May-02 | Jun-02 | Jul-02 | Aug-02 | Sep-02 | Oct-02 | Nov-02 | Dec-02 | Jan-03 | Feb-03 | Mar-03 | Apr-03 |
|--------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Australian dollar | 17.330 | 17.130 | 16.480 | 16.590 | 16.310 | 16.600 | 16.740 | 16.730 | 16.890 | 17.050 | 16.790 | 17.300 |
| Hongkong dollar | 3.930 | 3.900 | 3.880 | 3.870 | 3.870 | 3.870 | 3.850 | 3.810 | 3.700 | 3.630 | 3.590 | 3.580 |
| Indian rupee(100) | 63.000 | 63.000 | 63.000 | 63.000 | 63.000 | 63.000 | 63.000 | 63.000 | 61.000 | 60.000 | 60.000 | 60.000 |
| Japanese yen(100) | 24.710 | 25.310 | 25.070 | 25.440 | 24.650 | 24.400 | 24.370 | 24.870 | 24.090 | 23.880 | 23.260 | 23.220 |
| Kenya shilling(100) | 39.370 | 38.880 | 38.690 | 38.610 | 38.420 | 38.110 | 37.680 | 38.720 | 37.390 | 37.200 | 36.710 | 37.770 |
| New Zealand dollar | 14.710 | 14.880 | 14.220 | 14.180 | 14.150 | 14.550 | 14.900 | 15.620 | 15.770 | 15.920 | 15.480 | 15.590 |
| Singapore dollar | 17.200 | 17.270 | 17.170 | 17.290 | 16.990 | 17.090 | 17.050 | 17.140 | 16.640 | 16.310 | 15.880 | 15.780 |
| South African rand | 3.180 | 2.950 | 3.000 | 2.850 | 2.870 | 3.000 | 3.250 | 3.460 | 3.380 | 3.550 | 3.520 | 3.960 |
| Swiss franc | 19.480 | 20.260 | 20.240 | 20.030 | 20.070 | 20.160 | 20.020 | 21.230 | 21.080 | 20.610 | 20.320 | 20.340 |
| US dollar | 30.369 | 30.158 | 29.990 | 29.904 | 29.881 | 29.860 | 29.727 | 29.449 | 28.634 | 28.069 | 27.745 | 27.694 |
| Pound sterling | 44.525 | 46.074 | 47.102 | 46.304 | 46.771 | 46.610 | 46.117 | 47.216 | 47.295 | 44.259 | 43.691 | 44.118 |
| Euro ¹ | 28.536 | 29.830 | 29.496 | 29.463 | 29.403 | 29.505 | 29.546 | 30.859 | 30.937 | 30.143 | 30.006 | 30.721 |

¹ Effective 1 January 2002, euro banknotes and coins have been introduced in replacement of the national currencies of the member states of the euro area.

Note: With effect from October 1998, the daily average exchange rate of the rupee is based on the average selling rates for T.T. & D.D. of all Category 1 Banks.