

**Table 29: Transactions on the Interbank Foreign Exchange Market: January 2002 - April 2003**

	Purchase of US\$ against Rupee (US\$ million)	Purchase of US\$ against Other Foreign Currencies (US\$ million)	Total Purchases		Opening Interbank Min-Max Ask Rate <sup>1</sup> (Rs/US\$)
			US\$ Equivalent (US\$ million)	Rupee Equivalent (Rs million)	
<b>April 2003</b>					
01-04 Apr	0.90	0.00	0.90	24.21	27.3075-27.3225
07-11 Apr	3.25	0.00	3.27#	88.12	27.3150-27.3225
14-18 Apr	1.40	0.00	1.46#	38.99	27.2600-27.3225
21-25 Apr	0.10	0.00	0.10	2.70	27.0000-27.2600
28-30 Apr	0.90	0.00	1.04#	27.87	27.0800-27.1250
<b>Jan-02</b>	1.15	0.11	1.41#	42.67	30.4400-30.5050
<b>Feb-02</b>	1.20	0.13	1.47#	44.96	30.5000-30.5300
<b>Mar-02</b>	0.00	2.78	2.78	84.72	30.4900-30.5275
<b>Apr-02</b>	5.40	1.05	6.45	195.74	30.4400-30.5200
<b>May-02</b>	6.25	0.00	6.54#	198.26	30.3675-30.4450
<b>Jun-02</b>	3.85	0.00	3.85	115.71	30.1550-30.3825
<b>Jul-02</b>	6.00	0.00	6.20#	185.02	29.9950-30.1550
<b>Aug-02</b>	2.05	0.10	2.55#	75.90	29.9025-29.9875
<b>Sep-02</b>	2.10	0.06	2.32#	68.90	29.8625-29.9025
<b>Oct-02</b>	3.89	0.00	3.92#	115.74	29.8575-29.8875
<b>Nov-02</b>	5.19	0.00	5.28#	155.66	29.6850-29.8500
<b>Dec-02</b>	4.60	0.14	4.76#	139.48	29.4450-29.7225
<b>Jan-03</b>	5.45	0.00	5.47#	154.33	28.3275-29.2400
<b>Feb-03</b>	5.10	0.00	5.20#	143.19	27.6875-28.1500
<b>Mar-03</b>	13.30	0.00	13.48#	363.35	27.3300-27.7250
<b>Apr-03</b>	6.55	0.00	6.77#	181.89	27.0000-27.3225

<sup>1</sup> With effect from 23-Oct-00, the Rs/US\$ ask rate is based on the average of daily wholesale Rs/US\$ ask rates of four major banks holding Category 1 Banking Licence.

# Includes purchases of foreign currencies other than US dollar.