

Table 23b: Principal Interest Rates:September 2001-March 2003

	(As on the last day of the month)							(Per Cent Per Annum)				
	Sep-01	Dec-01	Mar-02	Jun-02	Sep-02	Oct-02	Nov-02	Dec-02	Jan-03	Feb-03	Mar-03	
I. LENDING												
Bank of Mauritius												
Lombard Rate*	11.75	11.50	11.50	11.50	11.50	11.50	11.25	11.00	11.00	10.50	10.50	
Bank Rate	10.78	10.47	10.58	10.01	9.63	10.32	9.10	9.46	9.22	8.98	7.93	
Category 1 Banks												
A. Prime Lending Rate	10.25 - 11.50	10.00 - 11.25	10.00 - 11.25	10.00 - 11.25	10.00 - 11.25	10.00 - 11.25	9.75 - 11.00	9.50 - 11.00	9.50 - 11.00	9.00 - 10.00	9.00 - 10.00	
B. Sectoral Rates												
1. Agriculture & Fishing	9.63 - 21.00	9.63 - 21.50	9.63 - 21.00	9.63 - 21.00	10.00 - 21.00	10.00 - 21.00	9.75 - 21.00	9.50 - 21.00	9.00 - 21.00	9.00 - 21.00	9.00 - 21.00	
of which												
- <i>Sugar Industry</i>	9.63 - 17.25	9.63 - 19.50	9.63 - 21.00	9.63 - 21.00	10.00 - 21.00	10.00 - 21.00	9.75 - 21.00	9.50 - 21.00	9.00 - 21.00	9.00 - 21.00	9.00 - 21.00	
2. Manufacturing	10.00 - 21.00	10.00 - 21.50	9.00 - 21.00	9.00 - 21.00	9.00 - 21.00	9.00 - 21.00	9.00 - 21.00	9.00 - 21.00	8.00 - 21.00	8.00 - 21.00	8.00 - 21.00	
of which												
- <i>Export Enterprise Certificate Holders</i>	10.00 - 21.00	10.00 - 21.00	9.00 - 21.00	9.00 - 21.00	9.00 - 21.00	9.00 - 21.00	9.00 - 21.00	8.50 - 21.00	8.50 - 21.00	8.00 - 21.00	8.00 - 21.00	
3. Tourism	10.00 - 21.00	10.00 - 21.50	9.25 - 21.50	9.25 - 21.00	9.25 - 21.00	9.25 - 21.00	9.25 - 21.00	9.25 - 21.00	8.25 - 21.00	8.25 - 21.00	8.00 - 21.00	
of which												
- <i>Hotels</i>	10.00 - 21.00	10.00 - 21.00	9.25 - 21.00	9.25 - 21.00	9.25 - 21.00	9.25 - 21.00	9.25 - 21.00	9.06 - 21.00	8.85 - 21.00	8.85 - 21.00	8.50 - 21.00	
4. Transport	10.25 - 21.00	10.00 - 21.50	10.00 - 21.00	10.00 - 21.00	10.00 - 21.00	10.00 - 21.00	9.75 - 21.00	9.75 - 21.00	9.50 - 21.00	9.00 - 21.00	9.00 - 21.00	
5. Construction	10.25 - 21.25	10.00 - 21.75	10.00 - 21.00	10.00 - 21.25	9.75 - 21.25	9.75 - 21.25	9.25 - 21.25	9.25 - 21.25	9.50 - 21.00	9.00 - 21.00	9.00 - 21.00	
of which												
- <i>Housing</i>	10.25 - 20.75	10.00 - 21.75	10.00 - 20.75	10.00 - 20.75	10.00 - 20.75	10.00 - 20.75	9.75 - 20.50	9.75 - 20.00	9.50 - 20.00	9.00 - 20.00	9.50 - 20.00	
6. Traders	10.25 - 21.25	10.00 - 21.50	10.00 - 21.50	10.00 - 21.50	10.00 - 21.50	10.00 - 21.50	9.75 - 21.50	9.50 - 21.25	9.50 - 21.25	9.00 - 21.25	9.00 - 21.25	
7. New Economy	10.25 - 19.75	10.00 - 21.00	10.00 - 21.00	10.00 - 21.00	10.00 - 21.00	10.00 - 21.00	9.75 - 21.00	9.50 - 21.00	9.50 - 21.00	9.00 - 21.00	9.00 - 21.00	
8. Financial and Business Services	10.00 - 21.00	10.00 - 21.00	10.00 - 21.00	10.00 - 21.00	10.00 - 21.00	10.00 - 21.00	9.75 - 21.00	9.50 - 21.00	9.50 - 21.00	9.00 - 21.00	9.00 - 21.00	
9. Infrastructure	10.00 - 21.00	9.63 - 21.00	9.63 - 21.00	9.63 - 21.00	9.25 - 21.00	9.25 - 17.00	9.25 - 17.00	9.25 - 17.00	9.25 - 17.00	9.00 - 17.00	9.00 - 17.00	
10. Statutory and Para-Statal Bodies	10.75 - 21.00	10.00 - 21.00	10.50 - 21.00	10.75 - 21.00	10.25 - 21.00	10.75 - 21.00	10.75 - 21.00	9.75 - 21.00	9.75 - 21.00	9.75 - 21.00	9.50 - 21.00	
11. Regional Development Certificate Holders												
12. Freeport Enterprise Certificate Holders	15.50 - 17.00	15.50 - 17.00	15.50 - 17.00	13.00 - 17.00	10.75 - 17.00	10.00 - 17.00	9.75 - 17.00	9.50 - 17.00	9.50 - 17.00	9.00 - 17.00	9.00 - 17.00	
13. Regional Headquarters Certificate Holders	14.00	9.75 - 15.00	10.00 - 15.00	10.00 - 13.75	10.00 - 13.75	10.00 - 13.75	10.00 - 13.75					
14. Health Development Certificate Holders	10.75 - 21.00	10.50 - 21.00	10.50 - 15.00	10.50 - 21.00	10.50 - 21.00	10.50 - 21.00	10.25 - 21.00	9.50 - 20.50	10.00 - 21.00	9.50 - 21.00	9.50 - 21.00	
15. Personal	10.50 - 21.00	10.25 - 21.00	10.25 - 21.00	10.00 - 21.50	10.00 - 20.75	10.00 - 20.75	10.00 - 20.75	9.50 - 21.00	9.50 - 20.50	9.50 - 20.00	9.50 - 19.75	
16. Professional	10.25 - 20.25	10.00 - 21.50	10.00 - 21.00	10.00 - 21.00	10.00 - 21.00	10.00 - 21.00	9.75 - 21.00	9.50 - 21.00	9.50 - 21.00	9.00 - 21.00	8.50 - 21.00	
17. Education	10.25 - 19.75	10.00 - 21.50	10.00 - 21.00	10.00 - 21.00	10.00 - 21.00	10.00 - 21.00	9.75 - 21.00	9.50 - 22.50	9.50 - 21.00	9.00 - 21.00	9.00 - 21.00	
18. Media, Entertainment and Recreational Activities	10.25 - 18.50	10.00 - 18.75	10.00 - 21.00	10.00 - 21.00	10.00 - 21.00	10.00 - 21.00	9.75 - 21.00	9.50 - 22.50	9.50 - 21.00	9.00 - 21.00	9.00 - 21.00	
19. Other Customers	10.50 - 21.00	10.00 - 21.00	10.00 - 21.00	10.00 - 21.00	10.00 - 21.00	10.00 - 21.00	9.75 - 21.00	9.50 - 21.00	9.50 - 21.00	9.00 - 21.00	9.00 - 21.00	
II. DEPOSITS												
1. Savings	6.75	6.50	6.50	6.50	6.50	6.50	6.25	6.00	6.00	5.50-6.00	5.50-6.00	
2. Time												
Call	6.75 - 8.25	6.50 - 8.00	6.50 - 8.00	6.50 - 8.00	6.50 - 8.00	6.50 - 8.00	6.25 - 7.75	6.00 - 6.50	6.00 - 8.25	5.50 - 7.75	5.50 - 6.50	
7 Days' Notice	6.75 - 10.00	6.50 - 10.00	6.50 - 10.00	6.50 - 10.00	6.50 - 10.00	6.50 - 10.00	6.25 - 10.00	6.00 - 10.00	6.00 - 9.75	5.50 - 9.75	5.50 - 9.75	
Exceeding 7 Days & Up to 1 Month	6.75 - 10.00	6.50 - 10.00	6.50 - 7.75	6.50 - 8.00	6.50 - 8.00	6.50 - 8.00	6.25 - 8.00	6.00 - 7.50	6.00 - 6.50	5.50 - 7.00	5.50 - 7.00	
Exceeding 1 Month & Up to 3 Months	6.75 - 9.00	6.50 - 10.00	6.50 - 9.00	6.50 - 9.50	6.50 - 9.00	6.50 - 9.00	6.25 - 8.50	6.00 - 8.50	6.00 - 8.50	5.50 - 8.25	5.50 - 8.25	
Exceeding 3 Months & Up to 6 Months	6.88 - 11.00	6.63 - 11.00	6.63 - 9.50	6.50 - 9.50	6.63 - 9.50	6.63 - 9.50	6.38 - 9.75	6.13 - 9.75	6.13 - 9.75	5.63 - 9.75	5.63 - 9.75	
Exceeding 6 Months & Up to 9 Months	7.25 - 11.75	6.75 - 11.75	6.75 - 11.50	6.75 - 11.25	6.75 - 11.25	6.75 - 11.25	6.50 - 11.25	6.25 - 10.50	6.25 - 10.50	5.75 - 10.50	5.75 - 10.50	
Exceeding 9 Months & Up to 12 Months	6.75 - 12.00	6.50 - 11.75	6.50 - 11.50	6.50 - 11.50	6.50 - 11.50	6.50 - 11.50	6.25 - 11.25	6.13 - 10.50	6.13 - 10.50	5.75 - 10.50	5.75 - 10.50	
Exceeding 12 Months & Up to 18 Months	6.75 - 11.50	6.50 - 11.50	6.50 - 11.50	6.50 - 11.50	6.88 - 11.50	6.88 - 11.50	6.63 - 11.50	6.38 - 10.50	6.38 - 10.75	5.88 - 10.25	5.88 - 10.25	
Exceeding 18 Months & Up to 24 Months	7.00 - 12.00	6.88 - 12.00	6.50 - 12.00	7.00 - 12.00	6.88 - 12.00	6.88 - 12.00	6.25 - 11.75	7.00 - 11.50	6.38 - 11.50	5.88 - 11.00	5.50 - 11.00	
Exceeding 24 Months & Up to 36 Months	6.75 - 13.50	6.75 - 13.00	6.75 - 13.00	6.75 - 13.00	7.00 - 13.00	7.00 - 13.00	7.13 - 13.00	6.75 - 13.00	6.63 - 13.00	6.13 - 13.00	6.25 - 13.00	
Exceeding 36 Months & Up to 48 Months	7.25 - 13.50	7.13 - 13.50	6.50 - 13.50	7.25 - 13.50	7.25 - 13.50	7.25 - 13.50	7.25 - 13.50	7.25 - 13.50	7.00 - 13.50	6.50 - 13.00	6.50 - 13.00	
Exceeding 48 Months & Up to 60 Months	6.75 - 13.25	6.75 - 13.25	7.25 - 13.25	7.25 - 13.25	7.25 - 13.25	7.25 - 13.25	6.25 - 13.00	7.48 - 13.00	7.00 - 13.00	6.50 - 13.00	6.50 - 13.00	
Exceeding 60 Months	9.00 - 12.50	10.00 - 12.50	10.00 - 12.50	10.00 - 12.50	10.00 - 12.50	10.00 - 12.50	9.75 - 12.50	9.50 - 12.50	9.50 - 12.50	9.00 - 12.50	9.00 - 12.00	

* Effective noon 7 May 2003, the Lombard Rate was reduced from 10.50% to 10.25%.