

**Table 32: Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies**

Indicative Selling Rates	Average for 12 Months ended April - 01 [1]	Average for 12 Months ended April - 02 [2]	Appreciation/ (Depreciation) of Rupee Between [1] & [2] Per Cent
Australian dollar	14.9948	15.5702	(3.7)
Hong Kong dollar	3.5317	3.8809	(9.0)
Indian rupee (100)	60.4390	63.6559	(5.1)
Japanese yen (100)	24.4306	23.9811	1.9
Kenya shilling (100)	35.4884	38.7202	(8.3)
New Zealand dollar	11.8306	12.6814	(6.7)
Singapore dollar	15.7791	16.7126	(5.6)
South African rand	3.7171	3.1971	16.3
Swiss franc	16.0249	17.7825	(9.9)
US dollar	27.2236	29.9773	(9.2)
Pound sterling	39.9350	42.9639	(7.0)
Euro <sup>1</sup>	24.6041	26.5022	(7.2)

<sup>1</sup> Effective 1 January 2002, euro banknotes and coins have been introduced in replacement of the national currencies of the member states of the euro area.

**Notes:**

- (i) [1] is calculated on the basis of the monthly average exchange rates for the period May 2000 to April 2001.  
[2] is calculated on the basis of the monthly average exchange rates for the period May 2001 to April 2002.
- (ii) With effect from October 1998, the daily average exchange rate of the Rupee is based on the average selling rates for T.T. & D.D. of all Class A Banks
- (iii) The appreciation/depreciation of the Rupee is calculated as follows:  
(Previous period exchange rate - Current period exchange rate) ÷ Current period exchange rate.