

Table 31: Exchange Rate of the Rupee (Period Average)

Indicative Selling Rates	Jul-01	Aug-01	Sep-01	Oct-01	Nov-01	Dec-01	Jan-02	Feb-02	Mar-02	Apr-02
Australian dollar	15.077	15.595	15.185	15.290	15.821	15.711	15.825	15.736	16.085	16.417
Belgian franc(100)	62.868	66.105	67.456	67.839	66.942	67.322	-	-	-	-
French franc	3.866	4.065	4.148	4.172	4.117	4.140	-	-	-	-
Deutsche mark	12.966	13.634	13.912	13.992	13.807	13.885	-	-	-	-
Hongkong dollar	3.816	3.836	3.863	3.904	3.938	3.940	3.944	3.950	3.950	3.946
Indian rupee(100)	63.000	63.636	63.600	63.913	64.000	64.684	64.000	64.000	64.000	64.000
Italian lira(1000)	13.097	13.772	14.053	14.133	13.946	14.025	-	-	-	-
Japanese yen(100)	23.739	24.408	25.188	24.964	24.936	23.979	23.064	22.918	23.307	23.365
Kenya shilling(100)	37.827	38.150	38.425	38.851	39.180	39.328	39.436	39.646	39.744	39.616
New Zealand dollar	11.532	12.838	12.603	12.602	12.764	12.759	13.033	12.896	13.314	13.634
Singapore dollar	16.343	16.973	17.257	16.864	16.816	16.748	16.758	16.849	16.860	16.856
South African rand	3.643	3.615	3.508	3.308	3.168	2.698	2.672	2.702	2.700	2.791
Swiss franc	16.754	17.610	18.237	18.484	18.427	18.398	18.302	17.973	18.215	18.418
US dollar	29.482	29.620	29.841	30.179	30.436	30.442	30.480	30.516	30.514	30.499
Pound sterling	41.700	42.534	43.667	43.846	43.681	43.835	43.729	43.457	43.427	43.975
Euro ¹	25.360	26.666	27.210	27.366	27.003	27.156	26.988	26.560	26.744	27.003

¹ Effective 1 January 2002, euro banknotes and coins have been introduced in replacement of the national currencies of the member states of the euro area.

Note: With effect from October 1998, the daily average exchange rate of the rupee is based on the average selling rates for T.T. & D.D. of all Class A Banks.