

Table 28: Transactions on the Interbank Foreign Exchange Market

Weekly Position (Transaction days only)	Purchase of US\$ against Rupee (US\$ million)	Purchase of US\$ against Other Foreign Currencies (US\$ million)	Total Purchases		Opening Interbank Min-Max Ask Rate ¹ (Rs/US\$)
			US\$ Equivalent (US\$ million)	Rupee Equivalent (Rs million)	
April 2002					
Week I	0.00	0.10	0.10	2.94	30.5000 - 30.5200
Week II	0.00	0.88	0.88	26.88	30.5000 - 30.5200
Week III	1.30	0.00	1.30	39.48	30.4825 - 30.5100
Week IV	1.30	0.07	1.37	41.63	30.4500 - 30.4825
Week V	1.60	0.00	1.60	48.50	30.4400
Apr-01	0.00	0.58	0.58	16.48	28.3450 - 28.5700
May-01	0.00	0.36	0.36	10.50	28.5700 - 28.9100
Jun-01	0.01	0.53	0.54	15.63	28.9400 - 29.2925
Jul-01	0.00	2.27	2.27	66.59	29.2925 - 29.4475
Aug-01	0.00	0.00	0.00	0.00	29.4525 - 29.5925
Sep-01	0.00	1.56	1.56	46.53	29.5925 - 29.7675
Oct-01	0.10	0.46	0.56	16.83	29.8025 - 30.3750
Nov-01	0.00	0.00	0.17 #	5.18 #	30.3725 - 30.4425
Dec-01	0.30	0.06	0.63 #	19.14 #	30.4100 - 30.4525
Jan-02	1.15	0.12	1.41#	42.67#	30.4400 - 30.5050
Feb-02	1.20	0.13	1.47#	44.96#	30.5000 - 30.5300
Mar-02	0.00	2.78	2.78	84.72	30.4900 - 30.5250
Apr-02	4.20	1.05	5.25	159.42	30.4400 - 30.5200

¹ With effect from 23-Oct-00, the Rs/US\$ ask rate is based on the average of daily wholesale Rs/US\$ ask rates of four major banks holding Class A Banking Licence.

Includes purchase of foreign currencies other than US dollar against the Rupee.