

Table 12: Components and Sources of Broad Money (M2)

(End of Period) (Rs million)

	Jun-01	Sep-01	Oct-01	Nov-01	Dec-01	Jan-02	Feb-02	Mar-02
<b>Components of Broad Money</b>								
1. Currency with Public	5,735	5,898	6,091	6,205	7,329	6,642	6,390	6,511
2. Demand Deposits with the Banking System	6,977	7,476	7,147	7,352	8,125	8,328	7,416	7,680
<b>I. Narrow Money, M1 (1+2)</b>	<b>12,712</b>	<b>13,374</b>	<b>13,238</b>	<b>13,557</b>	<b>15,454</b>	<b>14,970</b>	<b>13,806</b>	<b>14,192</b>
1. Savings Deposits	38,932	40,638	40,459	40,689	41,882	43,066	43,769	44,185
2. Time Deposits	34,052	34,725	35,302	35,461	35,677	35,960	35,993	36,367
3. Foreign Currency Deposits	12,058	12,483	12,262	12,767	12,257	12,743	13,183	13,217
<b>II. Quasi-Money (1+2+3)</b>	<b>85,042</b>	<b>87,845</b>	<b>88,022</b>	<b>88,917</b>	<b>89,816</b>	<b>91,768</b>	<b>92,944</b>	<b>93,769</b>
<b>Broad Money, M2 (I+II)</b>	<b>97,753</b>	<b>101,219</b>	<b>101,260</b>	<b>102,474</b>	<b>105,269</b>	<b>106,738</b>	<b>106,750</b>	<b>107,961</b>
<b>Sources of Broad Money</b>								
1. Bank of Mauritius	22,562	23,720	24,526	24,682	25,220	25,021	26,105	26,726
2. Class A Banks	8,671	9,133	9,226	9,236	9,992	9,898	10,463	11,067
<b>I. Net Foreign Assets (1+2)</b>	<b>31,232</b>	<b>32,853</b>	<b>33,752</b>	<b>33,918</b>	<b>35,211</b>	<b>34,919</b>	<b>36,568</b>	<b>37,793</b>
1. Bank of Mauritius	2,376	1,978	265	699	1,541	802	-423	-797
2. Class A Banks	15,203	16,529	17,218	17,360	17,968	18,788	19,438	20,170
<b>A. Net Credit to the Central Government (1+2)</b>	<b>17,579</b>	<b>18,507</b>	<b>17,483</b>	<b>18,059</b>	<b>19,509</b>	<b>19,589</b>	<b>19,015</b>	<b>19,374</b>
1. Bank of Mauritius Claims on Non-bank Financial Institutions	281	249	236	226	216	206	196	188
2. Class A Banks Claims on Private Sector	74,016	75,762	76,763	77,558	77,892	78,898	78,320	78,797
3. Class A Banks Claims on Class B Banks	284	284	284	284	284	284	284	284
<b>B. Credit to the Private Sector (1+2+3)</b>	<b>74,581</b>	<b>76,295</b>	<b>77,283</b>	<b>78,068</b>	<b>78,391</b>	<b>79,387</b>	<b>78,800</b>	<b>79,269</b>
<b>II. Domestic Credit (A+B)</b>	<b>92,159</b>	<b>94,802</b>	<b>94,766</b>	<b>96,127</b>	<b>97,900</b>	<b>98,977</b>	<b>97,815</b>	<b>98,642</b>
<b>III. Net Non-Monetary Liabilities</b>	<b>25,638</b>	<b>26,436</b>	<b>27,258</b>	<b>27,571</b>	<b>27,842</b>	<b>27,158</b>	<b>27,633</b>	<b>28,475</b>
<b>Broad Money, M2 (I+II-III)</b>	<b>97,753</b>	<b>101,219</b>	<b>101,260</b>	<b>102,474</b>	<b>105,269</b>	<b>106,738</b>	<b>106,750</b>	<b>107,960</b>

Note: Figures may not add up to totals due to rounding.