

## **MICR Encoded Cheques**

In the context of the standardisation of cheques and the automation of the cheque clearing system in Mauritius, all domestic banks and the Bank of Mauritius will shortly be issuing MICR (Magnetic Ink Character Recognition) encoded cheques for use by their corporate as well as retail customers.

Banks will advise their respective customers of the dates as from which their MICR encoded cheques will be available for use.

**Bank of Mauritius**

**Mauritius Bankers' Association Ltd**

**23 April 2002**